

## QNB Asia-Pacific ex Japan Equity Fund Fact Sheet June 2021

Financial Information in U	JSD		nt Objective:		
Total Net Asset (US\$)	\$2,891,527.	21 The object	ive of the Sub-Fund is	to provide long term ca	pital appreciation throug sia-Pacific ex Japan regio
NAV (30/06/2021)	11.0674	including	Australia, China, Hong	Kong, Indonesia, India	, Malaysia, New Zealan
NAV (31/05/2021)	11.1072	Pakistan, P	hilippines, Singapore, S	outh Korea, Taiwan, Tha	iland
			ince inception (%)		
(	QNB Asia-Pacific ex		C Asia-Pacific ex	Fund relative to benchmark	Peer Group Quartile
1 Month	Japan Fund -0.36%	Jap	oan NTR Index -0.29%	-0.07%	2
YTD	+5.39%		+6.81%	-1.42%	3
1 Year	+35.39%		+39.64%	-4.24%	4
3 Years	+16.53%		+40.99%	-24.46%	4
Inception to Date	+10.67%		+35.23%	-24.56%	4
	on relative to bencl	nmark		y Allocation relative to	o benchmark
	1			]	
Consumer Discretionary	0.05%		Thailand	0.039	
Materials	0.02%		China Indonesia	0.029	
Financials	0.01%		Singapore		
Energy	0.00%		Philipppines	0.00	
Real Estate	-0.02%		India	0.009	
Consumer Staples	-0.03%		Australia	-0.01%	
Communication Services	-0.07%	Relative Bet	Pakistan	-0.02%	Relative Bet
Utilities	-0.08%		South Korea	-0.03%	
Industrials	-0.09%		Hong Kong	-0.04%	
	-		Malaysia	-0.10%	
Health Care	-0.20%		Taiwan	-0.20%	
Information Technology	-0.38%		New Zealand	-0.46%	
Cash	0.80%		Cash	0.	80%
-10% -8% -	6% -4% -2% 0% 2%	4% 6% 8% 10	-10% -8%	-6% -4% -2% 0% 2	2% 4% 6% 8% 10%
Secto	r Allocation (%)			Country A	llocation (%)
Real Estate Energy			Thailar	nd Indonesia Phili	. ,
4.19% 2.63%	Cash0.	80%	1.59% Hong Kong		50%0.80
Consumer Staples			6.08%		
4.84%	Inform	ation	Singapore 1.97%		
	Techn		1.97%		
Industrials	19.9	6%			
5.85%			India 9.69%		China 37.13%
Usellik Care			5.0576		
Health Care 6.06%					
			Couth Ko		
Materials 6.83%		Financials 19.90%	South Ko 12.91%		
Communicati					
on Services 9.92%	Consumer			Taiwan	ustralia
				12 21%	
JIJZIN	Discretionary 16.85%			13.31%	3.71%

**Portfolio performance:** The Fund performed in line with the index June.

Asia-Pacific ex Japan Market review: Asian markets were unchanged in June. Gains in Korea (+1.4%) and the Philippines (+2.1%) were offset by losses in Malaysia (-3.8%) and Indonesia (-6.1%). Asia's vaccine roll-out programme has been slow across many countries prompting concerns that rising case numbers will necessitate a full scale lockdown. Malaysia and Indonesia markets have been particularly affected by rising Delta variant cases. Korea gained on the back of positive export numbers which indicate the global economic recovery is not slowing down yet. From a sector perspective, Consumer

Discretionary stocks rose 4.8% led by auto stocks. The semiconductor shortage, plus record low inventories is leading to a shortage of new cars which is giving auto companies pricing power for the first time in many years. On the negative side, Financials fell -3.7% due to falling long term interest rates which generally lead to lower Net Interest Margins for banks and lower returns for Insurance companies investing in bonds.

<u>Outlook:</u> Asia has continued to underperform the US into June. Default overweight positions have largely reset and negative momentum from Q1 is abating, Asia's relative valuations have also re-set. Earnings momentum is strong and EPS is now equal to 2018 highs which should support prices as the economic recovery continues.

Benchmark       MSCI AC A         Inception       2nd May 20         Share Class       Class A Re         Distribution Policy       Accumulati         Settlement Deadline       12:00 Nood         Valuation Point       4:00 pm (Ir         Fund base currency       USD         Fund Manager       QNB Suisse         Administrator & Registrar:       Société Gé         Depositary:       Société Gé         Auditor       E&Y Irelan         Contact Details       Fund Iden         Investment Manager       QNB Suisse SA         Address       Quai du Mont-Blanc 1, 1201 Genève, Switzerland       Lipper ID         Address       Quai du Mont-Blanc 1, 1201 Genève, Switzerland       Lipper ID         Telephone in Qatar       +974 4440 7339       Available for	19.38% 13.94%		
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XTrackers MSCI China ETF       iShares MSCI Korea ETF         Ktrackers MSCI Taiwan ETF       Ireland         Domicile       Ireland         UCITs compliant       Yes         Asset Class       Equities         Style       Active         Subscription/Redemption       Daily         Minimum Initial Subscription Amount       US\$1,500         Minimum Subsequent Subscription Amount       US\$1,500         Management Fee       0.15 % p.a         Subscription / Redemption Fee       2.00% / 0.5         Benchmark       MSCI AC A         Inception       2nd May 20         Share Class       Class A Re         Distribution Policy       Accumulat         Settlement Deadline       12:00 Noot         Valuation Point       4:00 pm (Ir         Fund Manager       QNB Suisse         Administrator & Registrar:       Société Gé         Depositary:       Société Gé         Auditor       E&Y Irelan         Investment Manager       QNB Suisse SA         Fund Manager       QNB Suisse SA         Fund Manager       Lee Beswick CFA         Address       Quai du Mont-Blanc 1, 1201 Genève, Switzerland         Telephone in Qatar       +974 4440	13.3470		
iShares MSCI Korea ETF Xtrackers MSCI Taiwan ETF Fund Facts Domicile UCITs compliant	12.21%		
Xtrackers MSCI Taiwan ETF       Ireland         Fund Facts       Ireland         Domicile       Ireland         UCITs compliant       Yes         Asset Class       Equities         Style       Active         Subscription/Redemption       Daily         Minimum Initial Subscription Amount       US\$1,500         Minimum Subsequent Subscription Amount       US\$1,500         Redemption Amount       US\$1,500         Management Fee       0.15 % p.a         Subscription / Redemption Fee       2.00% / 0.5         Benchmark       MSCI AC /         Inception       2 <sup>nd</sup> May 20         Share Class       Class A Re         Distribution Policy       Accumulat         Settlement Deadline       12:00 Noor         Valuation Point       4:00 pm (Ir         Fund Manager       QNB Suisse         Administrator & Registrar:       Société Gé         Depositary:       Société Gé         Auditor       E&Y Irelan         Investment Manager       QNB Suisse SA         Fund Manager       Lee Beswick CFA         Audress       Quai du Mont-Blanc 1, 1201 Genève, Switzerland         Investment Manager       Lee Beswick CFA <t< td=""><td colspan="3">12.17%</td></t<>	12.17%		
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Auditor       E&Y Irelan         Contact Details       Fund Iden         Investment Manager       QNB Suisse SA       ISIN         Fund Manager       Lee Beswick CFA       Bloomberg         Address       Quai du Mont-Blanc 1, 1201 Genève, Switzerland       Lipper ID         Telephone in Qatar       +974 4440 7339       Available for         Risk and Reward Profile       Vertice       Vertice	Société Générale S.A., Dublin Branch		
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Risk and Reward Profile			
	est category does not mean a risk free investment.		
Potentially lower rewards 1 2 3 4 5 6 7 · The ris · The ris · Historic · This fur and the be high. A complete descrit	<ul> <li>The risk and reward profile may change over time.</li> <li>Historical data may not be a reliable indication for the future.</li> <li>This fund is in category 6, since the share price has a high volatility and therefore the risk of loss as well as the expected reward may be high.</li> <li>omplete description of risk factors is set out in the prospectus of the ICAV a 'Prospectus') in the section entitled 'Risk Information'.</li> </ul>		
Disclaimer:			

The information herein is for illustrative purposes only and reflects current market practices and is not intended to constitute legal, tax, accounting, or financial advice; investors should consult their own advisers on such matters. At all times prospective investors considering an investment in the Fund should carefully read the Prospectus, Sub-Fund Supplement, KIID and the Terms & Conditions of the Subscription form. Investors are reminded that past performance of any investment is not a guide to future returns. All performance figures are net of administration and performance fees.