

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index increased by 170.98 points or 1.7% during the week to close at 10,245.58. Market capitalization increased 3.0% to reach QR609.9 billion (bn) compared with QR592.2bn at the end of the previous trading week. Of the 49 traded companies, 33 ended the week higher and 12 ended lower and four were unchanged. Widam Food (WDAM) was the best performing stock for the week, gaining 60.9%. QLM Life & Medical Insurance (QLMI) was the worst performing stock for the week, declining 3.5%.

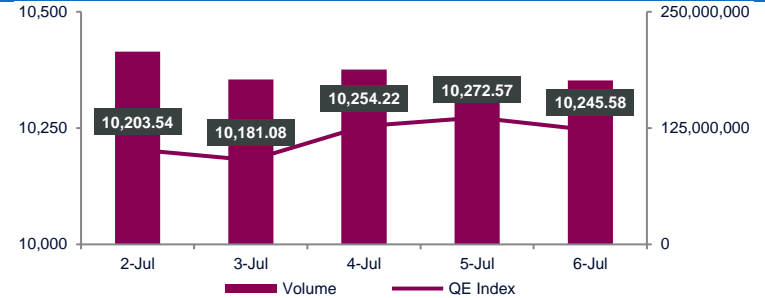
QNB Group (QNBK), Industries Qatar (IQCD) and Ooredoo (ORDS) were the primary contributors to the weekly index gain. QNBK and IQCD added 73.88 and 55.40 points to the index, respectively. Meanwhile, ORDS contributed another 25.24 points.

Traded value during the week rose 153.7% to QR2,221.4mn from QR875.5mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR241.1mn.

Traded volume climbed 159.2% to reach 908.7mn shares compared to 350.6mn shares in the prior trading week. The number of transactions jumped 189.8% to 89,494 vs 30,876 in the prior week. Mazaya Real Estate Development (MRDS) was the top volume traded stock during the week with total traded volume of 115.0mn shares.

Foreign institutions turned bullish, ending the week with net buying of QR96.6mn vs. net selling of QR11.5mn in the prior week. Qatari institutions turned bearish with net selling of QR74.8mn vs. net buying of QR24.9mn in the week before. Foreign retail investors ended the week with net buying of QR5.5mn vs. net buying of QR9.3mn in the prior week. Qatari retail investors recorded net selling of QR27.3mn vs. net selling of QR22.8mn the week before. YTD (as of Today's closing), global foreign institutions were net short \$116.7mn, while GCC institutions were net buyers of Qatari stocks by \$517.0mn.

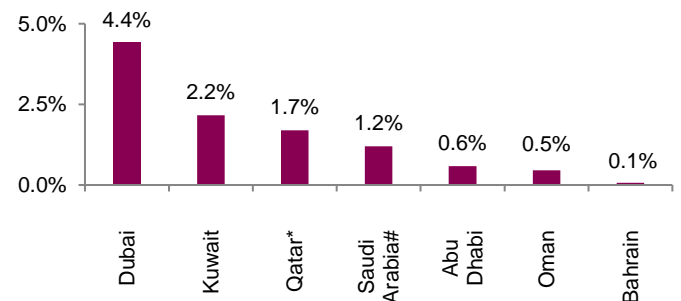
QSE Index and Volume



Market Indicators	Week ended. July 06, 2023	Week ended. June 26, 2023	Chg. %
Value Traded (QR mn)	2,221.4	875.5	153.7
Exch. Market Cap. (QR mn)	609,865.5	592,234.4	3.0
Volume (mn)	908.7	350.6	159.2
Number of Transactions	89,494	30,876	189.8
Companies Traded	49	47	4.3
Market Breadth	33:12	15:32	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	21,988.46	1.7	1.7	0.5
ALL Share Index	3,476.62	2.3	2.3	1.8
Banks and Financial Services	4,287.30	2.5	2.5	(2.3)
Industrials	3,787.60	2.7	2.7	0.2
Transportation	4,803.26	0.7	0.7	10.8
Real Estate	1,548.61	3.0	3.0	(0.7)
Insurance	2,476.64	4.8	4.8	13.3
Telecoms	1,699.90	3.6	3.6	28.9
Consumer Goods & Services	7,865.36	(0.4)	(0.4)	(0.6)
Al Rayan Islamic Index	4,537.71	0.9	0.9	(1.2)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,245.58	1.7	1.7	(4.1)	610.28	167,286.1	12.4	1.4	4.8
Dubai	3,962.42	4.4	4.4	18.7	803.09	182,920.0	9.6	1.3	4.5
Abu Dhabi	9,604.41	0.6	0.6	(5.9)	1,270.11	730,619.6	32.2	2.9	1.8
Saudi Arabia#	11,591.55	1.2	1.2	10.6	9,002.56	2,926,688.9	18.1	2.2	2.9
Kuwait	7,182.07	2.2	2.2	(1.5)	626.93	149,496.3	17.7	1.5	3.7
Oman	4,790.15	0.5	0.5	(1.4)	49.44	23,031.0	16.3	1.1	4.5
Bahrain	1,959.25	0.1	0.1	3.4	18.82	56,283.7	7.0	0.7	7.8

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of July 05, 2023)

- **QA Group reports record revenue of QR76.3bn with QR4.4bn net profit** - Qatar Airways Group has again reported a strong financial performance as the Official Airline of the FIFA World Cup Qatar 2022 published its annual report for 2022-23. The airline credits the positive results to its successful strategy during an extraordinary year for the Group as FIFA's Official Partner and Official Airline of the FIFA World Cup Qatar 2022 along with its premium product focused on delivering world-class customer experience as well as the commitment of its worldwide employees. Qatar Airways Group reported a net profit of QR4.4bn (\$ 1.21bn) during the fiscal year 2022/23. Overall revenue increased to QR76.3bn (\$21bn), up 45% compared to last year. Passenger revenue increased by 100% over last year, on a capacity increase of 31% driven by nine% higher yields and a load factor of 80% – both highest in the airline's history, resulting in a sustainable increase in market share. Qatar Airways carried 31.7mn passengers, an increase of 71% over last year. The continued focus on customer experience, loyalty, digitalization, and sustainability has placed Qatar Airways on a strong platform for the future. Privilege Club, the Qatar Airways loyalty program, also witnessed significant growth in numerous new global and local partnerships and enhanced propositions and revenues supported by the adoption of Avios as its currency. Privilege Club members now have the ability to access Qatar Airways Group using the Avios currency for payment in Qatar Duty Free, Discover Qatar, and Qatar Holidays, in addition to the existing list of leading global brands. Qatar Airways Cargo maintained its position as the world's leading air cargo carrier throughout the 2022-23 financial year, forging ahead with a strategic focus on growth, sustainability and digitalization, and supporting the continuity of global trade despite ongoing market challenges. The Group generated a strong EBITDA margin of 23% at QR17.8bn (\$ 4.9bn). EBITDA was higher than the previous year by QR110mn (\$ 30.2mn) due to streamlined, agile, and fit-for-purpose operations across all business areas. These positive earnings reflect the expansion of Qatar Airways' passenger and cargo networks and deliver on the commitment to build further customer and trade loyalty and product excellence combined with strong cost control. As the national carrier of Qatar, the FIFA World Cup Qatar 2022 proved to the world its agile response by transporting 1.4mn passengers to the hugely successful event on its network. Qatar Airways network grew to more than 160 destinations in 2022-23. Qatar Airways resumed operations to thirteen destinations namely Amritsar, India; Beijing, China; Denpasar, Indonesia; Geneva, Switzerland; London Gatwick, UK; Luxor, Egypt; Nagpur, India; Perth, Australia; Qassim, Saudi Arabia; Sarajevo, Bosnia and Herzegovina; Shanghai, China; Taif, Saudi Arabia; and Windhoek, Namibia. Moreover in 2022/23, the airline launched two new routes to Dusseldorf, Germany: and Santorini, Greece, providing more travel choices and greater connectivity for its passengers. Minister of State for Energy and Qatar Airways Group Chairman His Excellency Saad bin Sharida Al Kaabi said, "I am delighted to announce that Qatar Airways Group has demonstrated another remarkable annual performance. Qatar's transportation sector is an emblem of its interconnectivity, connecting people from around the world and increasing business connections throughout the region. Qatar is proud to have hosted fans from around the world during the FIFA World Cup Qatar 2022, delivering one of the best FIFA World Cups in history. Qatar has set an unparalleled benchmark for tournament security and safety, creating a family-friendly destination of choice." Qatar Airways Group Chief Executive Akbar Al Baker said, "This year's strong

financial results are attributed to the strong passenger demand recovery and the team's ability to cater to this demand, aided by our continuing network growth, market leadership, and the operational efficiencies delivered by our world-beating team. Profitability has been driven by a 100% increase in passenger revenues in the last year. Load factors exceeding 80%, and the current yield levels are the highest in our history. As the global travel recovery from the COVID-19 pandemic continues, we have managed to retain high levels of trust, reliability, and confidence with our customers. As a result, we maintained our position as the airline of choice for millions of passengers worldwide and our team carried 31.7mn passengers, which is an increase of 71% over last year." As FIFA's Official Partner and Official Airline of the FIFA World Cup Qatar 2022, the Group upheld its commitment to unite people through the power of sport throughout the 2022-23 fiscal period. Over the period of the tournament, Qatar Airways operated some 14,000 flights bringing more than 2.4mn fans from all six continents to Qatar, to witness the greatest sporting show on Earth. 5bn fans engaged with the FIFA World Cup Qatar 2022 across the tournament delivering vast media return on investment to the Qatar Airways brand and more than 63% media return than the 2018 FIFA World Cup Russia. The social media engagement of the tournament increased followers by more than 83%. Located conveniently within a six-hour flight from more than 80% of the world's population, Hamad International Airport (HIA) is ideal for business or leisure travelers. Hamad International Airport Phase B expansion started in January 2023 and will see airport capacity increase to 70mn passengers annually. At the 2023 Skytrax World Airport Awards, HIA was ranked the Second-Best Airport in the World and World Best Airport Shopping. Additionally, HIA was ranked the Best Airport in the Middle East for the ninth time in a row. Qatar Airways, the Official Airline Partner of Paris Saint-Germain since 2020, took its partnership to new heights in June 2022, as the new Official Jersey Partner for the star-studded French football champions in a multi-year partnership, starting from the 2022-23 season. In addition, Qatar Airways Group maintained partnerships with renowned global sporting clubs, including FC Bayern München, Al Sadd SC, Qatar National Football team, Brooklyn Nets, and the Sydney Swans. Qatar Airways Group has recently become the Global Airline Partner of the Formula 1 racing series. The five-year partnership will see the airline have a brand presence at 21 races and become the title sponsor of two races per year in addition to the F1 Qatar Airways Grand Prix Qatar 2023. Additionally, Qatar Airways is now the official airline partner of the premier United Rugby Championship and European Professional Club Rugby competitions, connecting key travel markets across Western Europe and South Africa. The airline also entered into a partnership with club cricket giants, the Royal Challengers Bangalore, becoming the Indian Premier League team's official front of jersey partner. Qatar Executive (QE), the VIP charter jet division of Qatar Airways, has also seen significant YoY growth. This has been represented by a tremendous increase in commercial sales revenue and total live flying hours, fleet growth, improvements made to better serve passengers flying with QE, and a record number of arrivals and departures at the Doha International Airport QE Premium Terminal. The 2022-23 year was also like no other for Discover Qatar (DQ). Through meticulous planning and extensive preparation, the team enhanced its customer-centric focus to deliver excellence. Over the past 12 months, DQ delivered a multitude of logistical arrangements and tourist experiences before and during the hugely successful FIFA

World Cup Qatar 2022, to a wide variety of visitors and customers including FIFA delegates, tour operators, commercial partners, sponsors, and football fans. (Qatar Tribune)

- **Industries Qatar Board of Directors approves potential acquisition of Al Qataria for Production of Reinforcing Steel by its fully owned subsidiary Qatar Steel** - Industries Qatar (or “the group”) one of regional industrial giants, announced, that the Board of Directors has given in principal approval for a potential acquisition offer of 100% shares in Al Qataria for Production of Reinforcing Steel (Al-Qataria) by its fully owned subsidiary Qatar Steel (Qatar Steel). The completion of the transaction is subject to obtaining related regulatory and other concerned approvals. Further details of this transaction will be disclosed in due course. (QSE)
- **Baladna QPSC increased its share ownership in Juhayna Food Industries (Egypt) to reach 15%** - Kindly be advised that Baladna QPSC purchased 600,000 shares (Gross Transaction value of EGP 7,379,132 equivalent to QR 872,299) of Juhayna Food Industries (Company listed on Egyptian Stock Exchange) on 26th June 2023 and accordingly we have reached 15.03% stake equivalent to 141,501,582 shares in Juhayna. Below mentioned the summary of Investment as of 26 June 2023. No. of Shares purchased to date: 141,501,582 Shares. Total Investment to date EGP 1,083,676,612 (Equivalent to QR 199,302,191). We would also like to point out that the purchase was made through a series of transactions, the first of which was on 13 July 2021, on 6 March 2022 and 24 May 2022 Baladna reached 5% and 10% stake in Juhayna's capital respectively. After that, Baladna Company continued its share purchase, thus raising its share in the Juhayna Company's capital to reach on 26 June 2023 to 141,501,582 shares, which is equivalent to 15.03% of Juhayna's total capital. Baladna is a market leader in the Qatar dairy market and has shown resilient growth over the last 4 years. According to the developed strategy the company wants to continue its growth path within Qatar and to expand to other countries outside Qatar into F&B market. This is by taking into consideration both green field and brown field projects to enhance the shareholder value. Investment decisions are based on very detailed analysis of the market. Egypt market with population more than 100mn is large and promising F&B market. Being the market leader, Juhayna company is expected to be most beneficial from the market growth with strong distribution network. Juhayna Food Industries A leading Egypt-based manufacturer specialized in the production, processing and packaging of dairy, juice, and cooking products. Since its founding in 1983, it has secured a frontrunner position in the dairy and juice industries in Egypt and has expanded its presence in the Middle East, a feat made possible through its firm commitment to delivering a wide range of high-quality, healthy, and safe products that have become trusted household names. Additional Information - Juhayna: • A public listed company on Egyptian Exchange-EGX • ISIN No. EGS30901C010 • Total Company shares to-date: 941,405,082 shares • Registered address: Juhayna Headquarter, Polygon, Building No. 02, Beverly Hills, Sheik Zayed – Giza, Egypt. (QSE)
- **Listing of Mekdam Holding Group Rights Issues on Qatar Stock Exchange** - Qatar Stock Exchange announces that the period of trading the Mekdam Holding Group Rights Issues (R007) separate from the original shares, will start on Tuesday, 04 July 2023. (QSE)
- **Mekdam Holding Group signs an agreement** - Mekdam Holding Group announces it has signed agreement Customer: Qatar Petrochemical Company (QAPCO) Q.P.J.S.C. Contract Title: Contract for Provision of Skilled Manpower in Different Disciplines in QAPCO Premises. Value: QR175mn. Duration: 5 Years. Completion Date: 31 December 2028. Scope of Work: Providing skilled manpower in various disciplines. The total value of contracts awarded to Mekdam Holding Group during year 2023 has exceeded an amount of QR455mn. As for the total value of the contracts being executed, it amounted to around QR2,538mn. (QSE)
- **Aamal Services intends to start negotiations to acquire Maintenance Management Solutions In line with Aamal's efforts to implement its strategy and expand the range of services it provides through continuous diversification and innovation** - Aamal Company, one of the region's leading diversified companies, today announced that its fully owned subsidiary, Aamal Services, has announced its intention to start negotiations to acquire Maintenance Management Solutions (MMS), a fully owned subsidiary of Al Faisal Holding. MMS is one of the leading local providers of facilities management, offering integrated facilities management services including preventive and corrective maintenance services, management of hard and soft services, and value-added engineering services. MMS also provides MEP maintenance, engineering solutions, energy management, HVAC systems, landscaping, in addition to several other services. Mr. Rashid Bin Ali Al Mansouri, CEO of Aamal Company Q.P.S.C., commented: “Aamal's growth strategy is based on two main pillars; the development of the company's existing activities and the establishment of innovative new activities. As MMS is a leading facilities management company in Qatar, its inclusion in our portfolio would be an exciting addition to Aamal Services and a new source of revenue. We look forward to completing this acquisition, which is a great opportunity to support the further diversification of Aamal Services, enhancing its position as a preferred partner for leading companies in this field.” (QSE)
- **QFC PMI: Qatar non-energy sector continues to expand strongly in June** - Qatar's non-energy private sector economy sustained growth mid-way through 2023, according to the latest Purchasing Managers' Index (PMI) survey data from Qatar Financial Centre (QFC). Growth rates for output, new orders, employment, and purchasing were all maintained at solid levels and the 12-month outlook remained firmly positive. The level of outstanding business was reduced, aided by improving supply chains. The Qatar PMI indices are compiled from survey responses from a panel of around 450 private sector companies. The panel covers the manufacturing, construction, wholesale, retail, and services sectors, and reflects the structure of the non-energy economy according to official national accounts data. The PMI eased to 53.8 in June, from 55.6 in May, indicating another strong improvement in business conditions. Over the second quarter as a whole, the PMI trended at 54.6 – the best performance since the third quarter of 2022 (55.3) in the build-up to the FIFA World Cup Qatar 2022. The latest figure remained well above the long-run trend of 52.3. QFC Authority CEO Yousuf Mohamed al-Jaida said: “Although the PMI eased to 53.8 in June, the second quarter as whole recorded a stronger performance than the first three months of 2023, at 54.6. Growth rates for output and new business remain high and well above the six-year survey trend. Companies continue to point to tourism as spurring growth, as well as competitive pricing and new marketing campaigns.” The PMI figure was mainly supported by the output and new orders components in June, while employment and stocks of purchases also had positive overall contributions. New business increased strongly in June. Firms linked rising demand to tourism, competitive pricing, additional marketing initiatives and their good reputation among clients. The rate of expansion moderated since May but was among the fastest seen over the past year. New business growth in financial services accelerated to a ten-month high. Total business activity rose further in June. Output has risen every month for more than three years, except for a

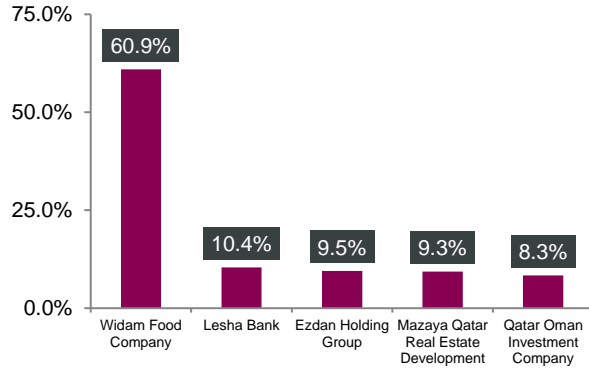
brief correction in January following the conclusion of the World Cup. The rate of expansion eased since May but was the second strongest of 2023 so far and well above the six-year survey trend. The 12-month outlook for the non-energy private sector remained optimistic in June, linked to new projects, company development plans, and marketing campaigns. Positive expectations remained broad-based by sector, led by manufacturing and services. Non-oil private sector employment rose further in June, helping firms to further reduce their levels of outstanding business. Suppliers' delivery times continued to be cut despite another rise in demand for inputs, with vendor performance improving to the greatest degree in 2023, so far. Cost burdens rose in June as they have every month in 2023 to date. The rate of inflation remained slightly above the long-run survey trend. In contrast, prices charged, or goods and services fell for the fourth time in six months, and at the fastest rate since February 2022, according to the PMI. Qatar's financial services sector continued to expand markedly mid-way through 2023. Growth in new business strengthened further in June leading to another rapid rise in total activity. The outlook remained positive, and firms boosted hiring. New business increased, extending the current growth sequence to over three years. Moreover, the rate of growth in June was the fastest since August 2022 and well above the long-run trend. Total financial services activity rose for the twenty-fourth month running and at a relatively strong pace. Meanwhile, expectations for activity remained strong and financial services firms raised employment. June data signaled the first cut in prices charged by financial services providers in seven months, which in turn contributed to the increase of business activities. "Financial services expanded sharply, with its headline indices for activity and new business registering 60.0 and 63.4, respectively. Demand for financial services has accelerated for three straight months as finance remains among the leading sectors. "Companies continue to face rising costs but were nonetheless able to reduce their own prices charged further to attract new sales and retain high-profile customers," al-Jaida added. (Gulf Times)

- **Qatar sees 72% surge in visitor arrivals** - Qatar witnessed growth in the arrival of visitors as over 285,000 visitors arrived in May 2023 showing a surge of 72% on an annual basis, according to the latest report released by the Planning and Statistics Authority (PSA). Visitors from Gulf Cooperation Council (GCC) countries contributed significantly to the strong growth in tourist arrivals in May as GCC countries make up 37% of the total arrivals. According to the report, of the total visitors, 29% were from Asian countries (including Oceania), in May this year. Travelers from other European and Arab countries represented 17% and 9% of the total visitor arrivals, respectively. As for visitors by type of port, the visitors via Air make up the highest percentage with 66% of the total number of visitors. Qatar has been making significant investments in its tourism infrastructure and attractions in recent years, including constructing world-class hotels, development of cultural and sporting venues, and enhancing transportation networks. These efforts have helped position Qatar as an emerging tourism destination. According to Qatar Tourism data, the country welcomed 253,191 cruise visitors during its 2022/23 season (December 2022 – March 2023), an increase of 151% compared to the previous season, equivalent to 100,500 visitors. Qatar continues to impress as a major international tourism destination with an industry-leading suite of attractions and a continuous schedule of events. This year's cruise season started later than usual (in December rather than October), as the Doha Port was hosting floating hotels for the FIFA World Cup Qatar 2022 event to accommodate guests and spectators. This substantial increase in visitor numbers is even more astounding in considering this fact.

Turnaround passengers made up 37,144 of the total cruise guests welcomed this season, an increase of 790% over the season before (4,172 passengers). During the 2022–2023 cruise season, Qatar received a total of 54 calls, including transit and turnaround calls, a 59% increase from the previous year. Despite COVID-19's challenges, Qatar's cruise industry has shown amazing endurance and development. The country has experienced a continuous rise in cruise ship dockings and passenger counts, and the sector is positioned for future expansion. The recently completed significant refurbishment of the country's Doha Port, which can now accommodate two megaships at a time and up to 12,000 people each day, makes clear that the country's thriving cruise industry is essential to how it expects to fulfil its long-term tourist ambitions. The PSA data also reveals an increase of over 75% in the total number of new driver's licenses and over 20% increase in new vehicle registration in May 2023 when compared to April 2023. The total number of registered new vehicles during May 2023 reached 8214 new vehicles. Traffic accidents cases without counting the accidents without injuries, a total of 704 traffic cases were recorded during May 2023, showing a monthly decrease of 9.6% and an annual decrease by 14.4%. Regarding the data of buildings permits issued, the total number of permits has reached 758 permits during May 2023, recording a monthly increase of 97.9% and an annual increase of 17.5%. (Peninsula Qatar)

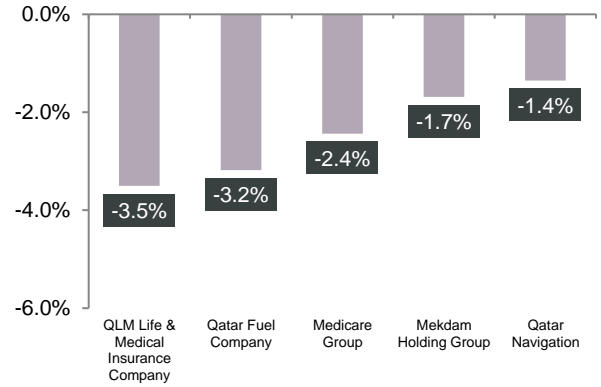
Qatar Stock Exchange

Top Gainers



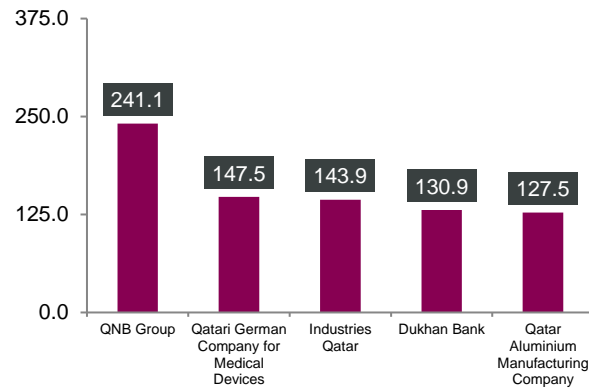
Source: Qatar Stock Exchange (QSE)

Top Decliners



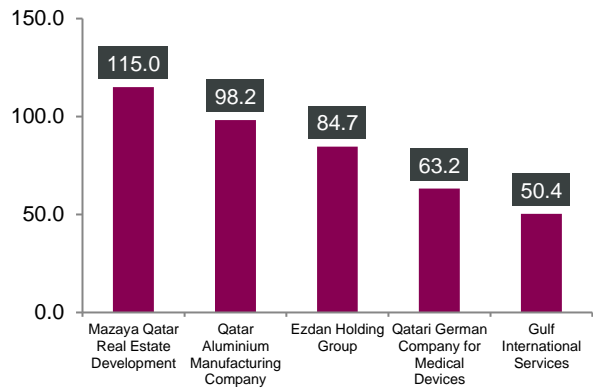
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



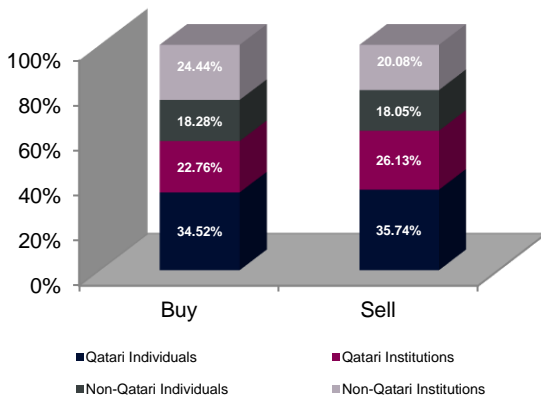
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



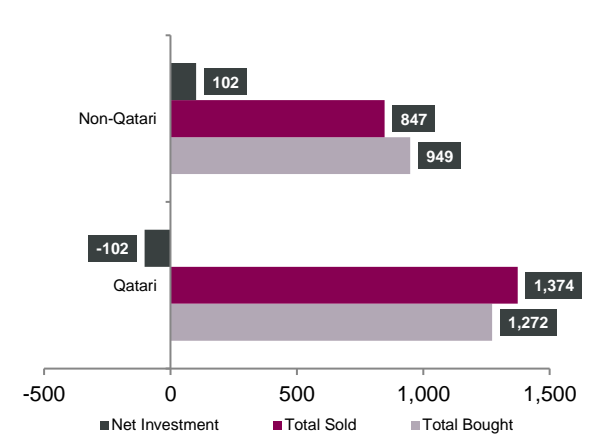
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed up for the week (1.7% from the week before); it closed at 10,245.6 points. Last week's report, we expected the Index to bounce north, and it did. We see further upside on the Index, as long as it sustains its level above the 10,000 psychological level. Our weekly resistance is at the 10,800 level and the support level at 9,500 points.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price July 06	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	16.20	5.06	(10.00)	149,630	10.7	1.8	3.7
Qatar Islamic Bank	17.90	1.07	(3.56)	42,296	10.9	1.9	3.5
Commercial Bank of Qatar	5.80	(0.02)	15.96	23,466	8.8	1.3	4.3
Doha Bank	1.59	3.12	(18.74)	4,920	12.7	0.5	4.7
Al Ahli Bank	4.03	3.28	0.45	10,276	13.8	1.6	5.0
Qatar International Islamic Bank	9.97	(0.26)	(4.10)	15,098	15.3	2.3	4.0
Masraf Al Rayan	2.53	(1.25)	(20.18)	23,538	20.0	1.0	4.0
Lesha Bank	1.57	10.39	37.38	1,762	22.8	1.5	N/A
National Leasing	0.82	5.26	16.48	406	19.9	0.6	3.7
Dlala Holding	1.55	5.79	36.08	296	N/A	1.6	N/A
Qatar & Oman Investment	0.74	8.35	34.55	233	80.8	0.9	N/A
Islamic Holding Group	4.81	6.65	17.03	272	54.6	1.8	1.0
Dukhan Bank	3.99	2.05	N/A	20,884	N/A	N/A	4.0
Banking and Financial Services				293,078			
Zad Holding	14.00	0.00	0.68	4,024	21.3	3.0	4.2
Qatar German Co. for Medical Devices	2.25	7.33	79.32	260	264.3	7.5	N/A
Salam International Investment	0.73	8.05	18.08	829	15.3	0.6	N/A
Baladna	1.48	3.15	(3.66)	2,804	37.7	1.2	N/A
Medicare Group	6.25	(2.44)	0.66	1,759	21.8	1.8	28.8
Qatar Cinema & Film Distribution	3.06	0.00	(1.77)	192	74.9	1.5	2.0
Qatar Fuel	16.44	(3.18)	(8.41)	16,346	15.9	1.9	5.5
Qatar Meat and Livestock	2.96	60.92	45.72	533	N/A	3.2	N/A
Mannai Corp.	5.46	6.54	(28.03)	2,491	N/A	2.6	59.5
Al Meera Consumer Goods	14.11	0.64	(7.90)	2,907	14.7	1.8	3.1
Consumer Goods and Services				32,144			
Qatar Industrial Manufacturing	2.87	0.00	(10.62)	1,363	8.4	0.8	4.5
Qatar National Cement	3.97	3.19	(17.89)	2,597	12.1	0.9	7.5
Industries Qatar	11.70	4.19	(8.67)	70,785	9.7	1.9	9.4
Qatari Investors Group	1.71	5.70	1.19	2,121	13.3	0.7	8.8
Qatar Electricity and Water	17.31	(0.52)	(2.20)	19,041	11.2	1.4	5.5
Aamal	0.86	1.90	(12.21)	5,393	14.9	0.7	5.8
Gulf International Services	1.97	8.03	34.68	3,652	12.5	1.0	5.1
Mesaieed Petrochemical Holding	1.92	1.05	(9.73)	24,121	15.2	1.5	5.7
Estithmar Holding	2.22	1.79	23.28	7,554	16.4	1.7	N/A
Qatar Aluminum Manufacturing	1.27	(0.08)	(16.51)	7,081	9.1	1.1	7.1
Mekdam Holding Group	4.91	(1.68)	(14.87)	437	14.2	4.8	5.4
Industrials				144,145			
Qatar Insurance	2.34	7.74	21.58	7,636	N/A	1.4	N/A
QLM Life & Medical Insurance	2.90	(3.50)	(39.67)	1,013	13.4	1.9	4.3
Doha Insurance	2.30	1.81	16.22	1,150	9.7	1.0	6.5
Qatar General Insurance & Reinsurance	1.48	0.00	0.95	1,297	N/A	0.3	N/A
Al Khaleej Takaful Insurance	2.83	5.91	23.08	723	12.5	1.3	3.5
Qatar Islamic Insurance	8.70	0.00	0.00	1,305	12.5	3.1	5.2
Damaan Islamic Insurance Company	3.72	0.54	N/A	744	N/A	1.7	4.3
Insurance				13,868			
United Development	1.18	3.61	(9.54)	4,164	10.5	0.4	4.7
Barwa Real Estate	2.58	(0.19)	(10.06)	10,055	8.8	0.5	6.8
Ezdan Real Estate	1.14	9.48	14.19	30,318	1301.8	0.9	N/A
Mazaya Qatar Real Estate Development	0.82	9.33	17.82	949	23.0	0.9	N/A
Real Estate				45,486			
Ooredoo	11.49	5.03	24.89	36,805	13.9	1.5	3.7
Vodafone Qatar	1.83	(0.76)	15.65	7,748	14.6	1.7	5.5
Telecoms				44,553			
Qatar Navigation (Milaha)	10.21	(1.35)	0.59	11,600	11.4	0.7	3.4
Gulf Warehousing	3.38	2.48	(16.45)	198	8.1	0.9	3.0
Qatar Gas Transport (Nakilat)	4.15	2.11	13.41	23,009	15.9	2.1	3.1
Transportation				34,807			
Qatar Exchange				609,865			

Source: Bloomberg

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