



Earnings Flash Note
Qatari Investors Group
2Q 2026/6M 2026

Qatari Investors Group (QIGD)

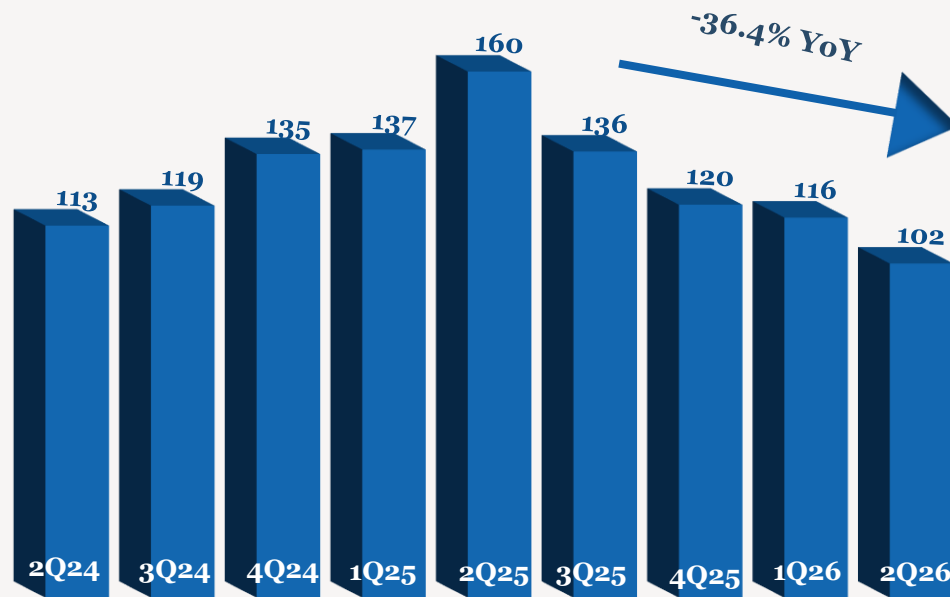
- > Net profit decreased by 46.9% YoY to QR16mn (-60.4% QoQ) in 2Q2026, mainly due to lower revenue. For 6M2026, net profit declined 22.4% to QR56mn.
- > Revenue fell by 36.4% YoY to QR102mn (-12.1% QoQ) in 2Q2026. For 6M2026, revenue decreased 26.6% to QR218mn.
- > Gross profit decreased by 18.9% YoY to QR45mn (-22.9% QoQ) and margin came to 43.8% (vs 34.3% in 2Q2025) in 2Q2026. For 6M2026, gross profit fell 8.0% to QR103mn.
- > Operating profit fell by 36.4% to QR17mn (-54.2% QoQ) and margin came to 17.0% (vs 17.0% in 2Q2025) in 2Q2026. For 6M2026, operating profit was down 13.2% to QR55mn.
- > For 2Q2026, EPS came at QR0.013 vs. QR0.024 in 2Q2025. For 6M2026, EPS came at QR0.04 vs. QR0.06 in 6M2025.
- > As of 4th August 2026, the stock has decreased 7.1% YTD, underperforming the QSE Index, which was down by 6.2% YTD.
- > The stock is currently trading at a TTM P/E multiple of 13.5x, Higher than its 3Y historical average of 11.9x.

2Q/6M 2026 Earnings Performance

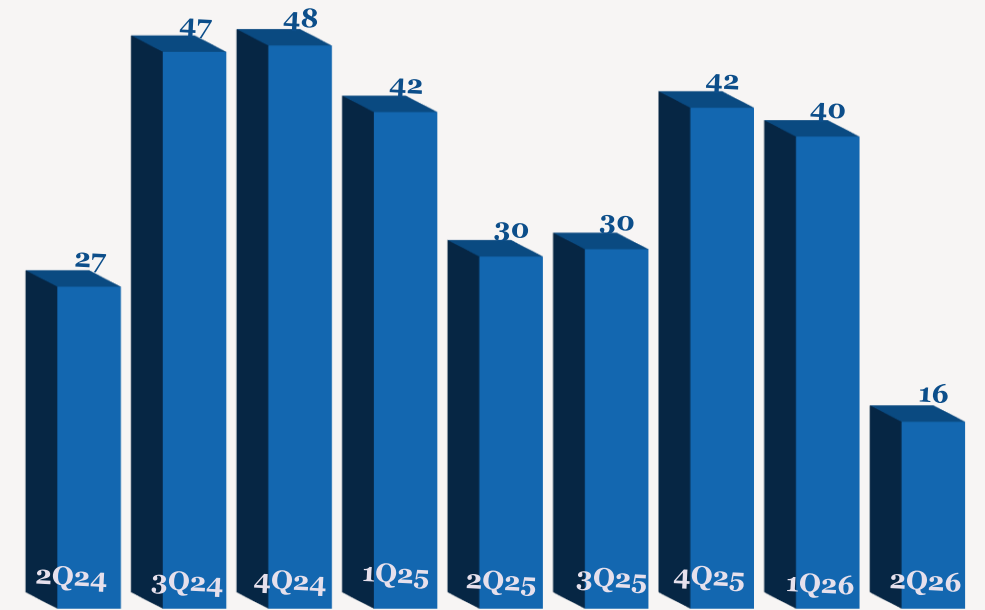
	2Q2026	2Q2025	YoY	1Q2026	QoQ	6M2026	6M2025	YoY
Revenue	102	160	-36.4%	116	-12.1%	218	297	-26.6%
Gross Profit	45	55	-18.9%	58	-22.9%	103	111	-8.0%
Gross Margin %	43.8%	34.3%		50.0%		47.1%	37.5%	
Operating Profit	17	27	-36.4%	38	-54.2%	55	63	-13.2%
Operating Margin %	17.0%	17.0%		32.5%		25.3%	21.3%	
Share of Profit from Associates	0	2	-82.6%	3	-88.0%	4	4	-13.0%
Net Profit to Equity	16	30	-46.9%	40	-60.4%	56	72	-22.4%
Net Margin %	15.5%	18.6%		34.4%		25.6%	24.2%	
EPS (QR)	0.013	0.024	-46.9%	0.032	-60.4%	0.04	0.06	-22.4%

Note: Values are expressed in QR'mn unless explicitly stated

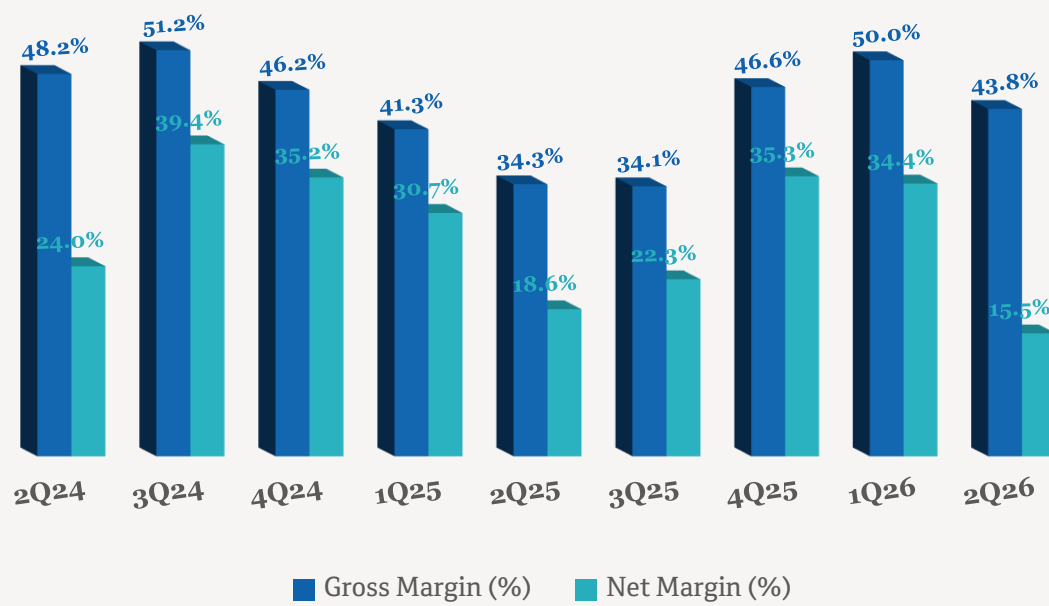
Quarterly Sales Trend (QRmn)



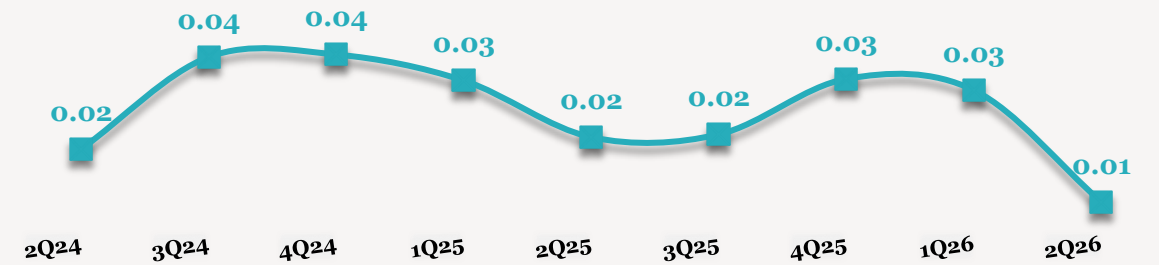
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



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