



Earnings Flash Note

Qatar General Insurance & Reinsurance Co.

2Q 2026/6M 2026

Qatar General Insurance & Reinsurance Co. (QGRI)

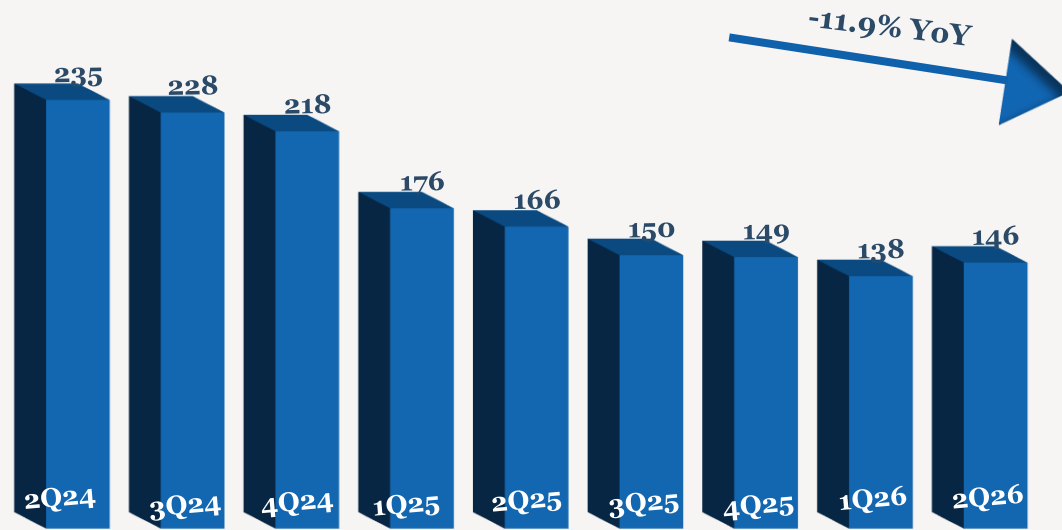
- > Net Profit came to QR21mn in 2Q2026 vs QR25mn in 2Q2025 and QR64mn in 1Q2026, due to lower revenue. For 6M2026, net profit rose 14.2% to QR85mn.
- > Insurance revenue decreased by 11.9% YoY (+5.4% QoQ) to QR146mn in 2Q2026. For 6M2026, insurance revenue was down 16.7% to QR284mn.
- > Investment and other operations income was QR24mn in 2Q2026 vs QR43mn in 2Q2025 and QR72mn in 1Q2026. For 6M2026, investment and other operations income rose 4.5% to QR96mn.
- > For 2Q2026, Earnings Per Share was at QR0.024 vs QR0.028 in 2Q2025. For 6M2026, EPS came at QR0.097 vs. QR0.085 in 6M2025.
- > As of 30th July 2026, the stock has increased 32.6% YTD, outperforming the QSE Index, which was down by 7.8% YTD.
- > The stock is currently trading at TTM P/E multiple of 13.2x, lower than its 3Y historical average of 17.2x.

2Q/6M 2026 Earnings Performance

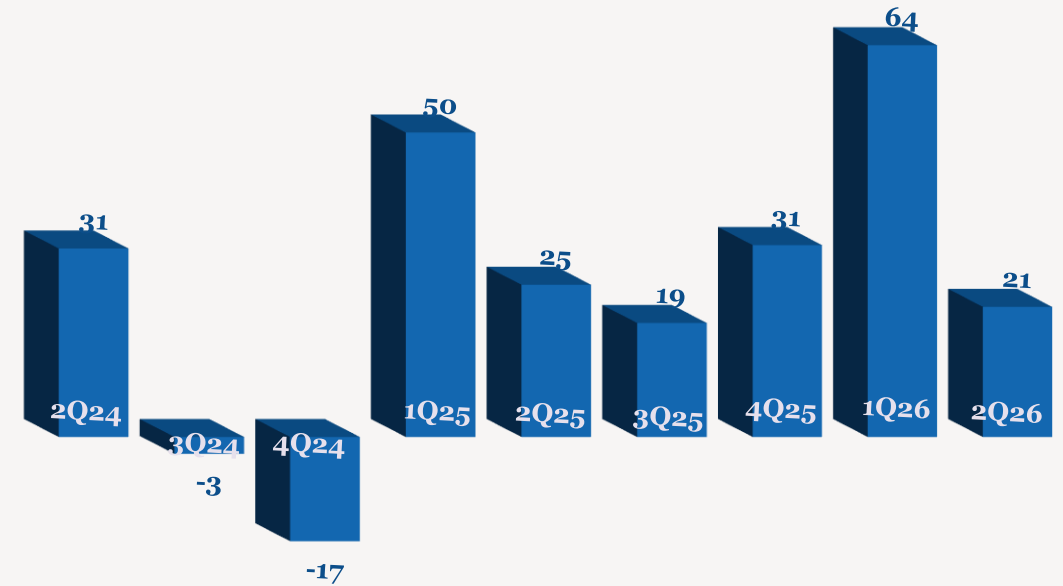
	2Q2026	2Q2025	YoY	1Q2026	QoQ	6M2026	6M2025	YoY
Insurance Revenue	146	166	-11.9%	138	5.4%	284	341	-16.7%
Insurance Service Result	20	20	4.1%	28	-26.7%	48	40	20.0%
Investment and other operations results	24	43	-43.9%	72	-66.8%	96	92	4.5%
Profits from operations	21	25	-15.0%	55	-60.7%	76	54	40.3%
Net Profit to Equity	21	25	-14.5%	64	-66.8%	85	74	14.2%
EPS (QR)	0.024	0.028	-14.5%	0.073	-66.8%	0.097	0.085	14.2%

Note: Values are expressed in QR'mn unless explicitly stated

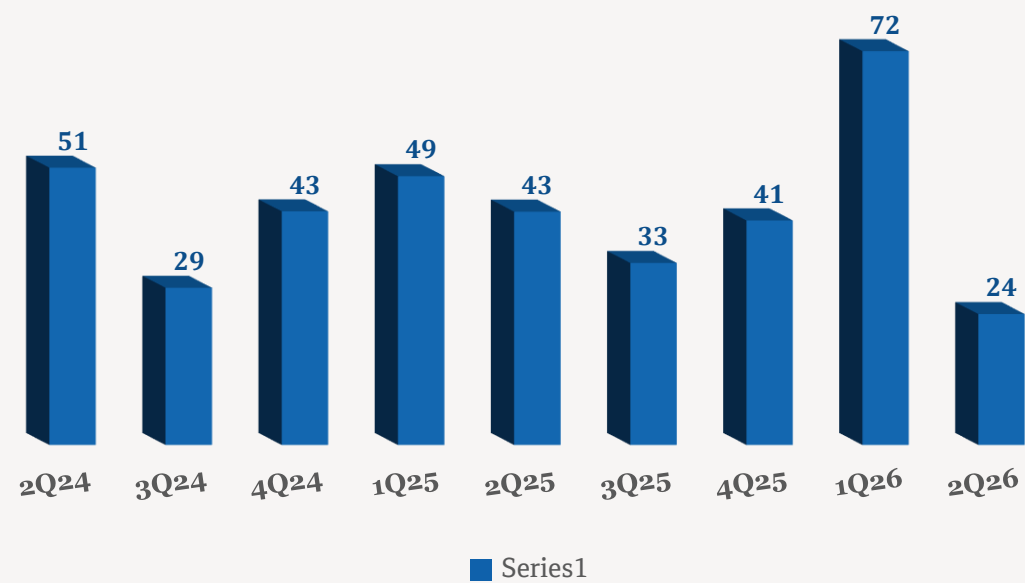
Quarterly Insurance Revenue (QRmn)



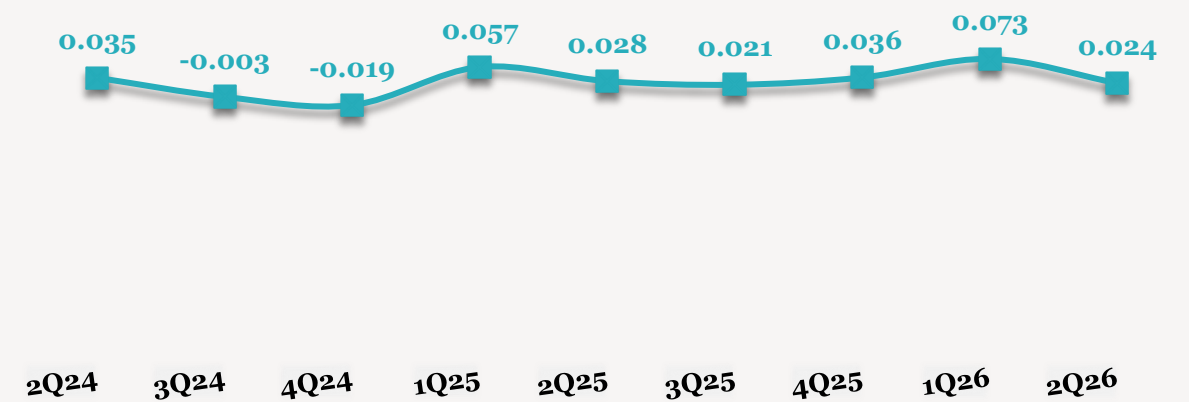
Quarterly Earnings Trend (QRmn)



Quarterly Investment and Other Operations Results (QRmn)



EPS (QR) Trend



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