Earnings Flash Note

Lesha Bank

2Q 2026/6M 2026

Lesha Bank (QFBQ)

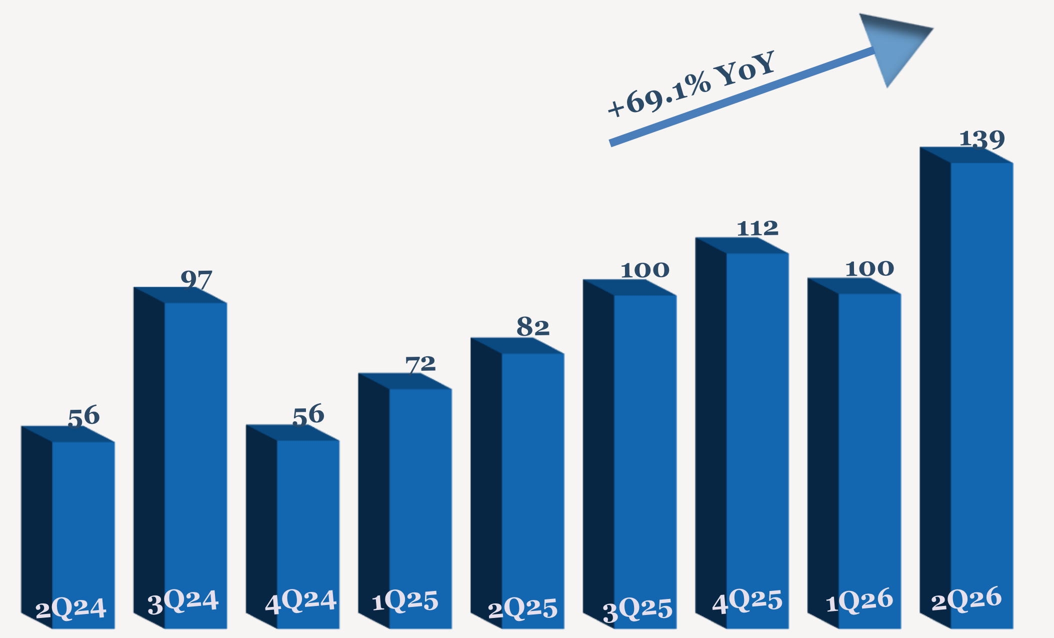
- **Net profit rose 78.9% YoY to QR75mn (+54.5% QoQ) in 2Q2026 driven by higher total income**. For 6M2026, net profit rose 50.1% to QR124mn.
- **Net income from financing assets increased by 101.4% YoY (+274.6% QoQ) to** QR16mn in 2Q2026. For 6M2026, net income from financing assets grew 10.2% to QR20mn.
- **Total income was up 69.1% YoY (+39.0% QoQ) to QR139mn in 2Q2026.** For 6M2026, total income increased 55.4% to QR239mn.
- **As of 2Q2026-end, the book value per share stood at QR1.38 vs. QR1.24 in 2Q2025.**
- **For 2Q2026, EPS came at QR0.07 vs. QR0.04 in 2Q2025**. For 6M2026, EPS came at QR0.11 vs. QR0.07 in 6M2025.
- **As of 22nd July 2026, the stock increased 55.1% YTD, outperforming the** QSE Index, which was down by 6.4% YTD.
- **The stock is currently trading at a TTM P/B multiple of 2.1x.**

2Q/6M 2026 Earnings Performance

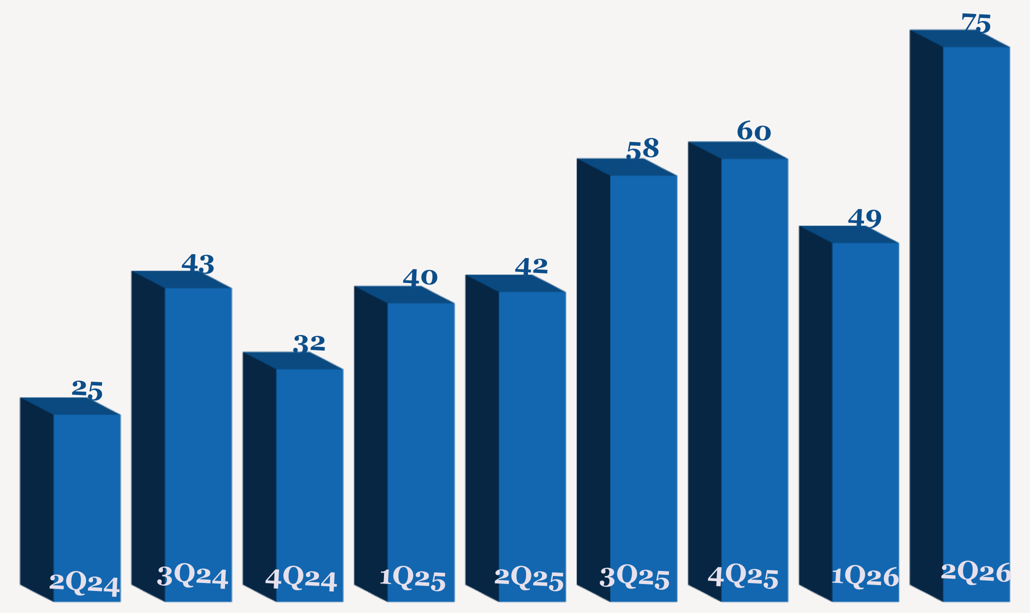
	2Q2026	2Q2025	YoY	1Q2026	QoQ	6M2026	6M2025	YoY
Net Income from financing assets	16	8	101.4%	4	274.6%	20	18	10.2%
Fee & Dividend Income	85	33	155.1%	53	59.8%	138	67	105.9%
Profit on Sukuk Investments	40	32	23.4%	38	4.8%	78	63	23.7%
Total income	139	82	69.1%	100	39.0%	239	154	55.4%
Net Profit to Equity	75	42	78.9%	49	54.5%	124	82	50.1%
Book value per ordinary share (QR)	1.38	1.24	11.1%	1.28	7.7%	1.38	1.24	11.1%
EPS (QR)	0.07	0.04	78.9%	0.04	54.5%	0.11	0.07	50.1%

Note: Values are expressed in QR'mn unless explicitly stated

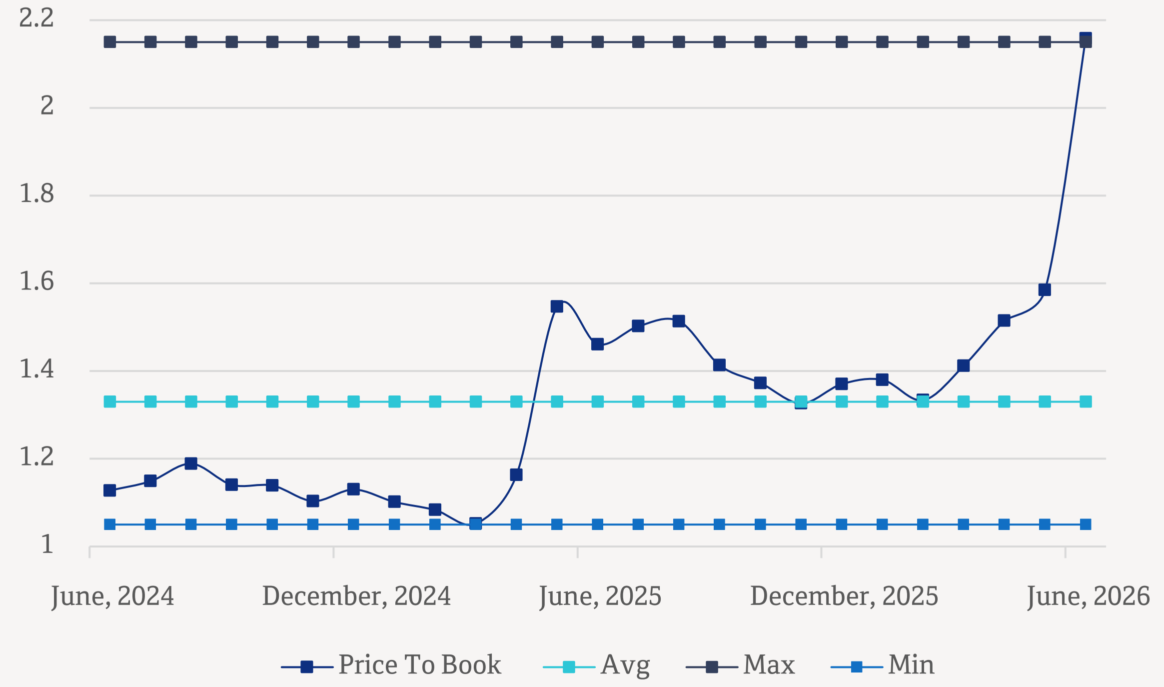
Quarterly Total Income Trend (QRmn)



Quarterly Earnings Trend (QRmn)



P/B Multiple Band (x)



EPS (QR) Trend

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