



Earnings Flash Note

Qatar Cinema & Film Distribution

1Q 2026

Qatar Cinema & Film Distribution Co. (QCFS)

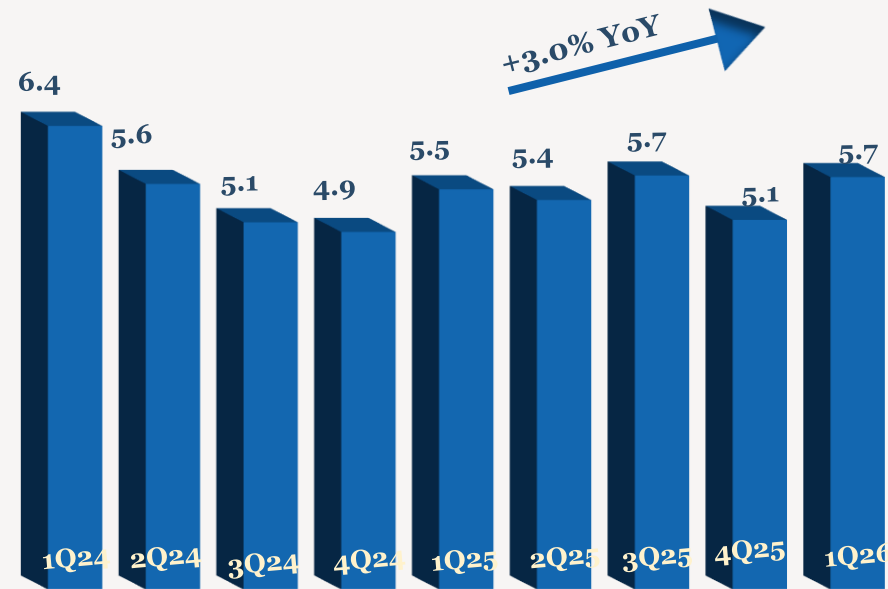
- > Net profit decreased by 9.1% YoY (+86.0% QoQ) to QR1.8mn in 1Q2026 due to lower costs.
- > Revenue increased by 3.0% YoY (+11.6% QoQ) to QR5.7mn in 1Q2026.
- > Gross profit came to QR2.9mn in 1Q2026 as compared to QR2.7mn in 1Q2025 and QR1.9mn in 4Q2025.
- > For 1Q2026, EPS came to QR0.029 vs. QR0.032 in 1Q2025.
- > As of 3rd May 2026, the stock has increased 13.2% YTD, outperforming the QSE Index, which was down by 2.1% YTD.
- > The stock is currently trading at TTM P/E multiple of 16.9x.

1Q 2026 Earnings Performance

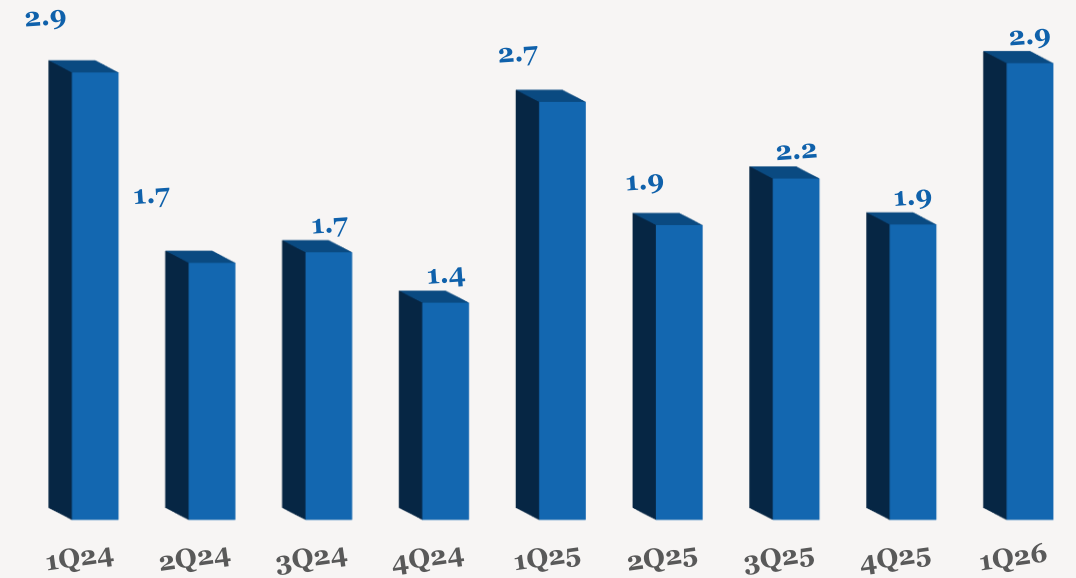
	1Q2026	1Q2025	YoY	4Q2025	QoQ
Revenue	5.7	5.5	3.0%	5.1	11.6%
Gross Profit	2.9	2.7	9.2%	1.9	54.4%
Gross Margin %	51.5%	48.6%		37.2%	
Net Profit to Equity	1.8	2.0	-9.1%	0.99	86.0%
Net Margin %	32.5%	36.9%		19.5%	
EPS (QR)	0.029	0.032	-9.1%	0.016	86.0%

Note: Values are expressed in QR'mn unless explicitly stated

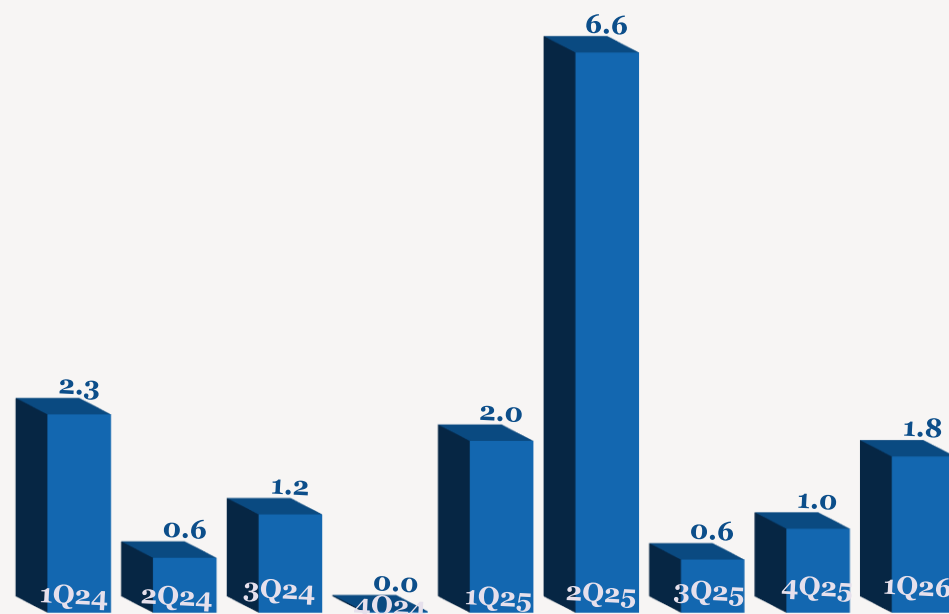
Revenue Trend (QRmn)



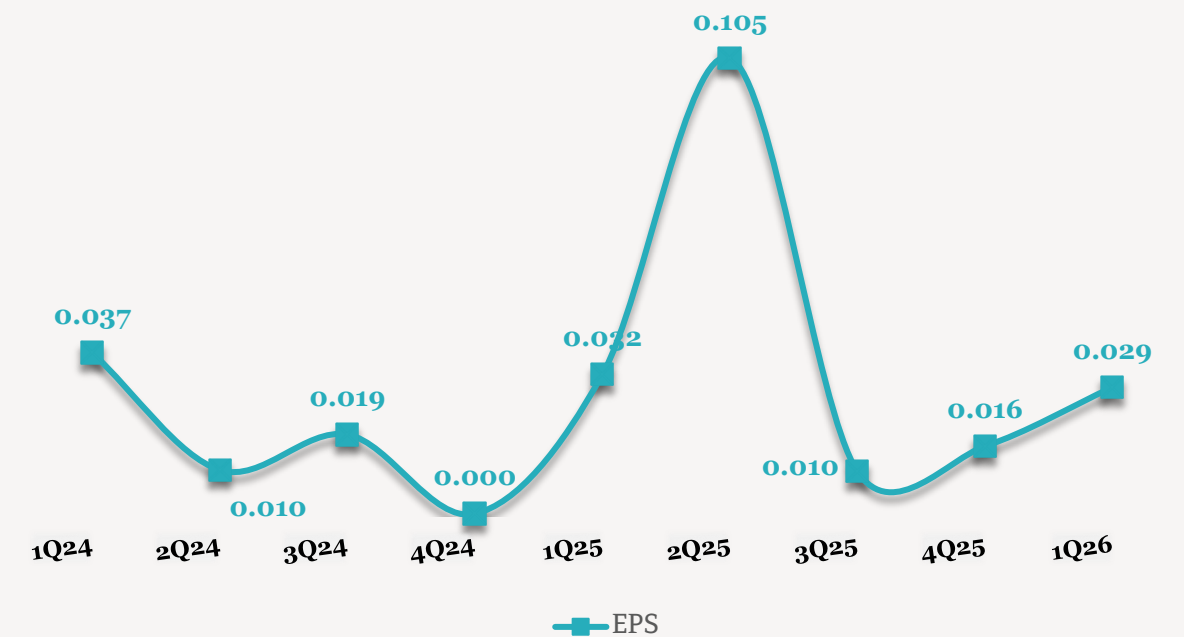
Gross Profit Trend (QRmn)



Quarterly Earnings Trend (QRmn)



EPS (QR) Trend



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