



Earnings Flash Note
Qatar Insurance Co.
2Q 2026/6M 2026

Qatar Insurance Co. (QATI)

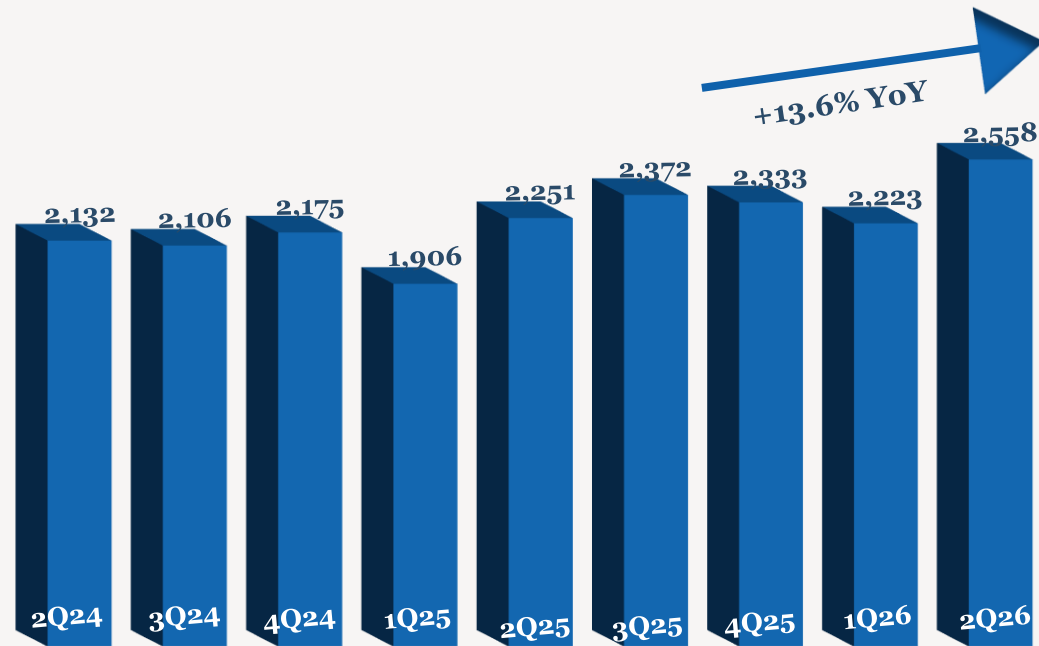
- > Net profit decreased by 13.8% YoY to QR150mn (-26.8% QoQ) in 2Q2026 primarily due to higher insurance service expense. For 6M2026, net profit fell 5.4% to QR354mn.
- > Insurance revenue increased by 13.6% YoY (+15.0% QoQ) to QR2,558mn in 2Q2026. For 6M2026, insurance revenue rose 15.0% to QR4,781mn.
- > Insurance service results fell 49.8% YoY (-44.1% QoQ) to QR73mn in 2Q2026. For 6M2026, insurance service results were down 8.4% to QR202mn.
- > Total investment and other income decreased 6.8% YoY to QR242mn (+1.0% QoQ) in 2Q2026. For 6M2026, total investment and other income came to QR481mn vs QR482mn in 6M2025.
- > For 2Q2026, EPS came at QR0.046 vs. QR0.043 in 2Q2025. For 6M2026, EPS came at QR0.076 vs. QR0.089 in 6M2025.
- > As of 11th August 2026, the stock has decreased 5.2% YTD, outperforming the QSE Index, which was down by 6.9% YTD.
- > The stock is currently trading at a TTM P/E multiple of 11.1x.

2Q/6M 2026 Earnings Performance

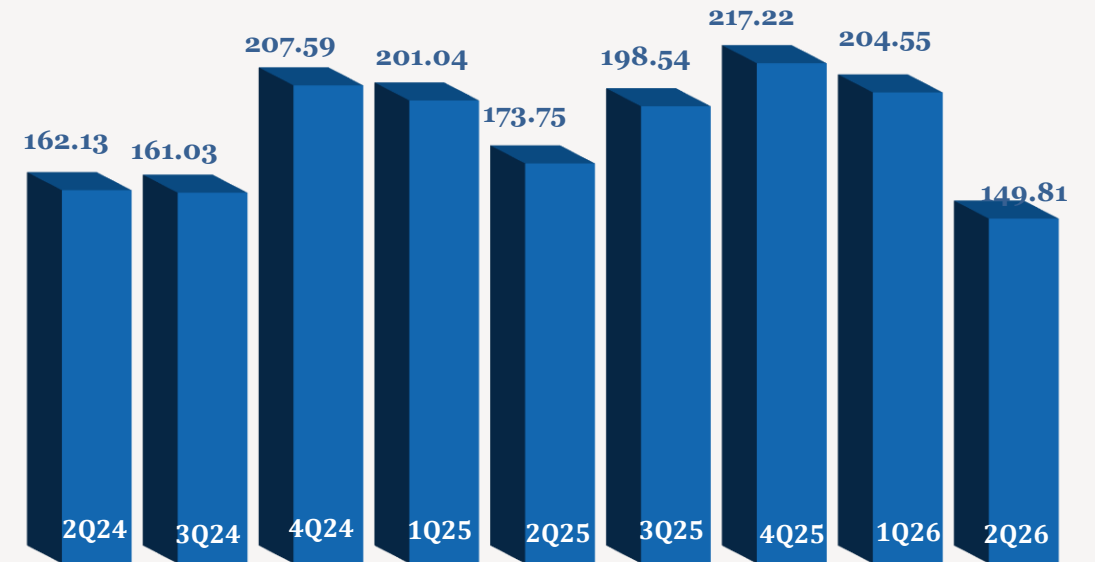
	2Q2026	2Q2025	YoY	1Q2026	QoQ	6M2026	6M2025	YoY
Insurance Revenue	2,558	2,251	13.6%	2,223	15.0%	4,781	4,157	15.0%
Insurance Service Result	73	144	-49.8%	130	-44.1%	202	221	-8.4%
Total Investment and other Income	242	260	-6.8%	240	1.0%	481	482	0.0%
Total Income	237	322	-26.4%	364	-34.8%	601	654	-8.0%
Net Profit to Equity	150	174	-13.8%	205	-26.8%	354	375	-5.4%
EPS (QR)	0.046	0.043	7.3%	0.030	50.6%	0.076	0.089	-14.5%

Note: Values are expressed in QR'mn unless explicitly stated

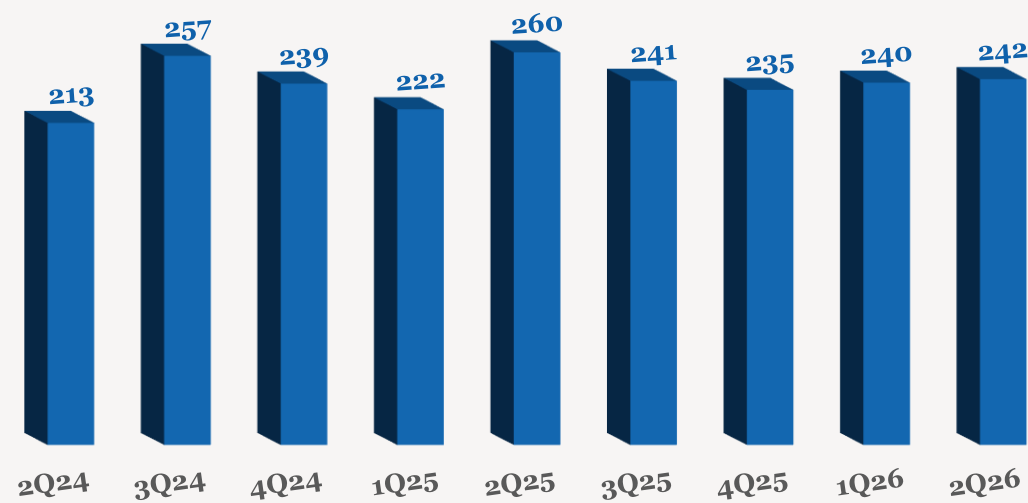
Quarterly Insurance Revenue (QRmn)



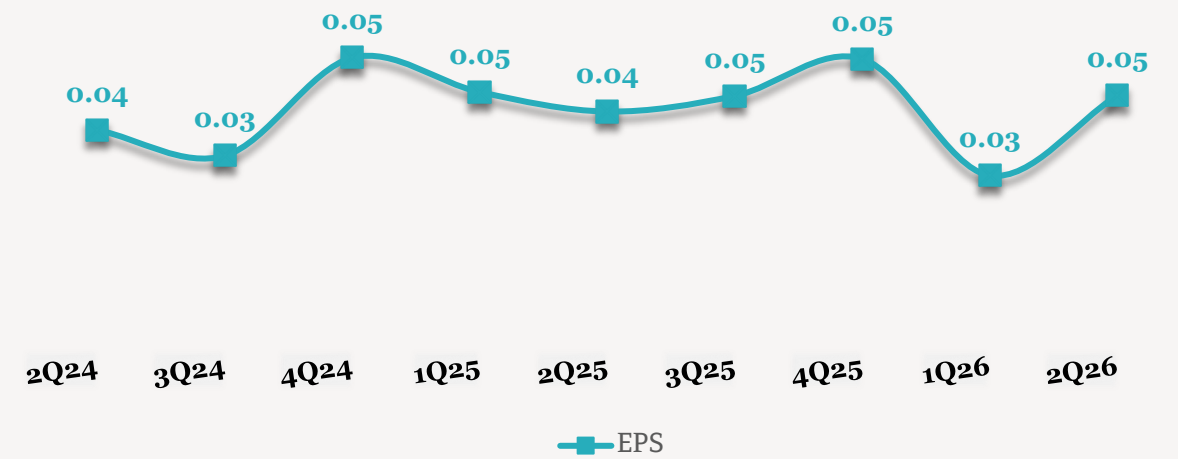
Quarterly Earnings Trend (QRmn)



Quarterly Investment and Other Operations Results (QRmn)



EPS (QR) Trend



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