Earnings Flash Note

Al Meera Consumer Goods Co.

2Q 2026/6M 2026

Al Meera Consumer Goods Co. (MERS)

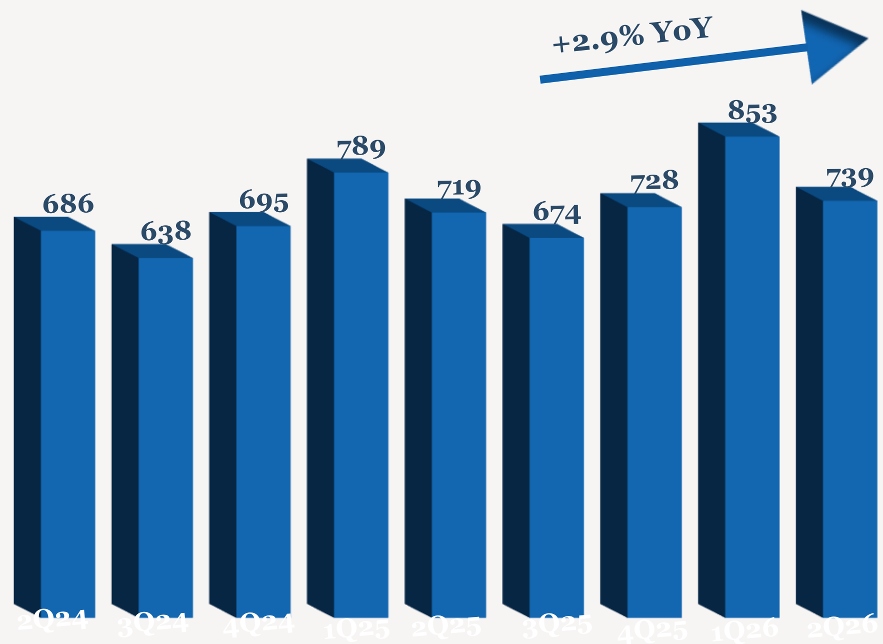
- **Net profit increased by 98.4% YoY to QR28mn (-28.9% QoQ) in 2Q2026,** primarily due to gross margin expansion and rental income growth. For 6M2026, net profit rose 42.3% to QR68mn.
- **Revenue increased by 2.9% YoY (-13.3% QoQ) to QR739mn in 2Q2026**. For 6M2026, revenue increased 5.6% to QR1,592mn.
- **Gross profit came higher by 12.0% YoY to QR151mn (-1.3% QoQ)** while the corresponding margin came higher by 1.7ppts YoY to 20.4% (+2.5ppts QoQ) in 2Q2026. For 6M2026, gross profit rose 12.0% to QR304mn.
- **For 2Q2026, EPS came at QR0.14 vs. QR0.07 in 2Q2025.** For 6M2026, EPS came at QR0.33 vs. QR0.23 in 6M2025.
- **As of 13th August 2026, the stock decreased by 9.3% YTD, underperforming** the QSE Index, which was down by 6.9% YTD.
- **The stock is currently trading at a TTM P/E multiple of 21.2x,** higher than its 3Y historical average of 17.1x.

2Q/6M 2026 Earnings Performance

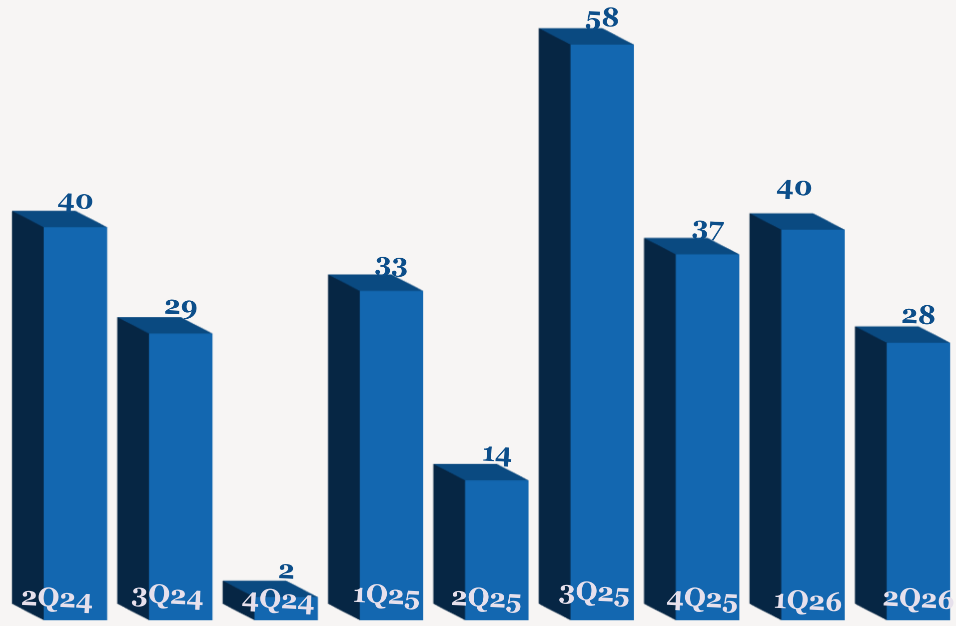
	2Q2026	2Q2025	YoY	1Q2026	QoQ	6M2026	6M2025	YoY
Revenue	739	719	2.9%	853	-13.3%	1,592	1,508	5.6%
Gross Profit/(loss)	151	135	12.0%	153	-1.3%	304	272	12.0%
Gross Margin %	20.4%	18.8%		18.0%		19.1%	18.0%	
Net Profit	28	14	98.4%	40	-28.9%	68	48	42.3%
Net Margin %	3.8%	2.0%		4.6%		4.3%	3.2%	
EPS (QR)	0.14	0.07	98.4%	0.19	-28.9%	0.33	0.23	42.3%

Note: Values are expressed in QR'mn unless explicitly stated

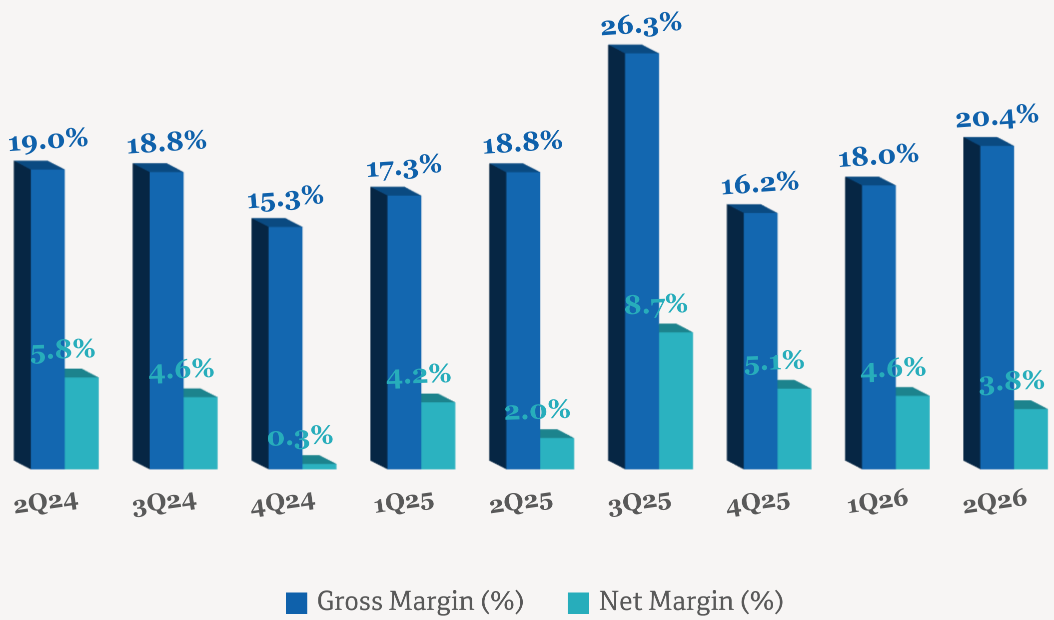
Quarterly Revenue Trend (QRmn)



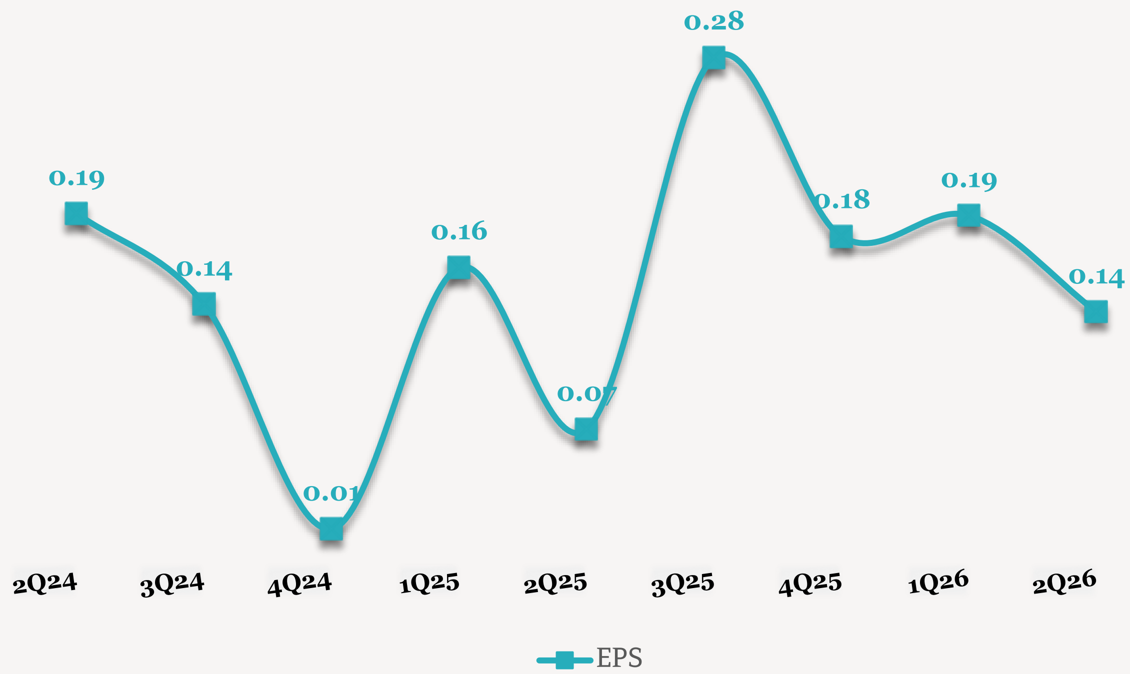
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



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