



Earnings Flash Note
Al Meera Consumer Goods Co.
1Q 2026

Al Meera Consumer Goods Co. (MERS)

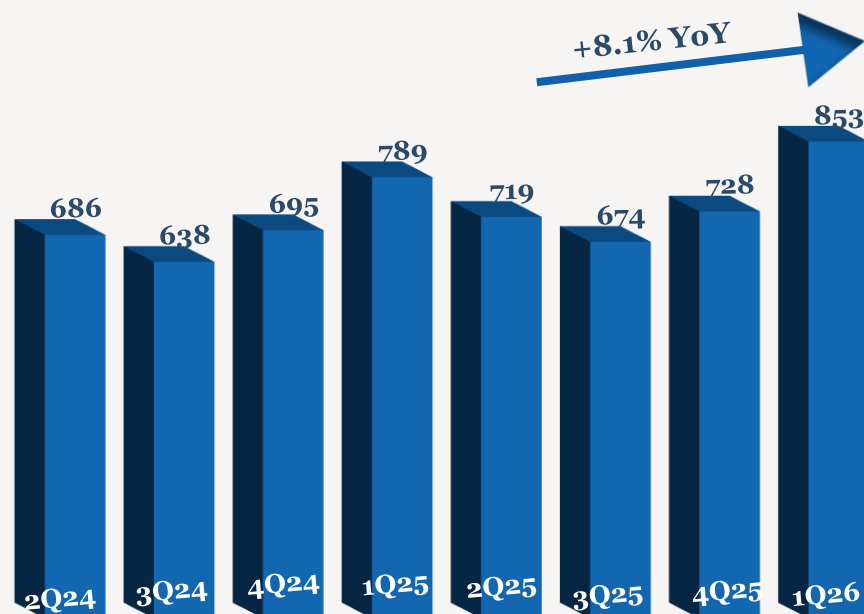
- > Net profit increased by 18.5% YoY to QR40mn (+6.7% QoQ) in 1Q2026, primarily due to higher revenue.
- > Revenue increased by 8.1% YoY (+17.1% QoQ) to QR853mn in 1Q2026.
- > Gross profit came higher by 12.1% YoY to QR153mn (+29.7% QoQ) while the corresponding margin came higher by 0.6ppts YoY to 18.0% (+1.7ppts QoQ) in 1Q2026.
- > For 1Q2026, EPS came at QR0.19 vs. QR0.16 in 1Q2025.
- > As of 28th April 2026, the stock decreased by 6.1% YTD, underperforming the QSE Index, which was down by 1.3% YTD.
- > The stock is currently trading at a TTM P/E multiple of 21.8x, higher than its 3Y historical average of 16.6x.

1Q 2026 Earnings Performance

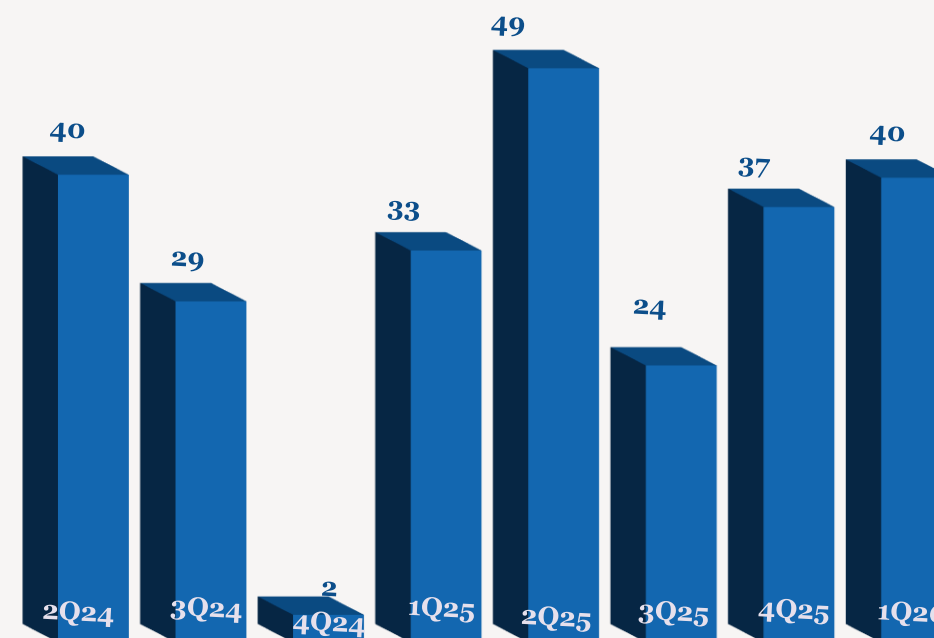
	1Q2026	1Q2025	YoY	4Q2025	QoQ
Revenue	853	789	8.1%	728	17.1%
Gross Profit/(loss)	153	137	12.1%	118	29.7%
Gross Margin %	18.0%	17.3%		16.2%	
Net Profit	40	33	18.5%	37	6.7%
Net Margin %	4.6%	4.2%		5.1%	
EPS (QR)	0.19	0.16	18.5%	0.18	6.7%

Note: Values are expressed in QR'mn unless explicitly stated

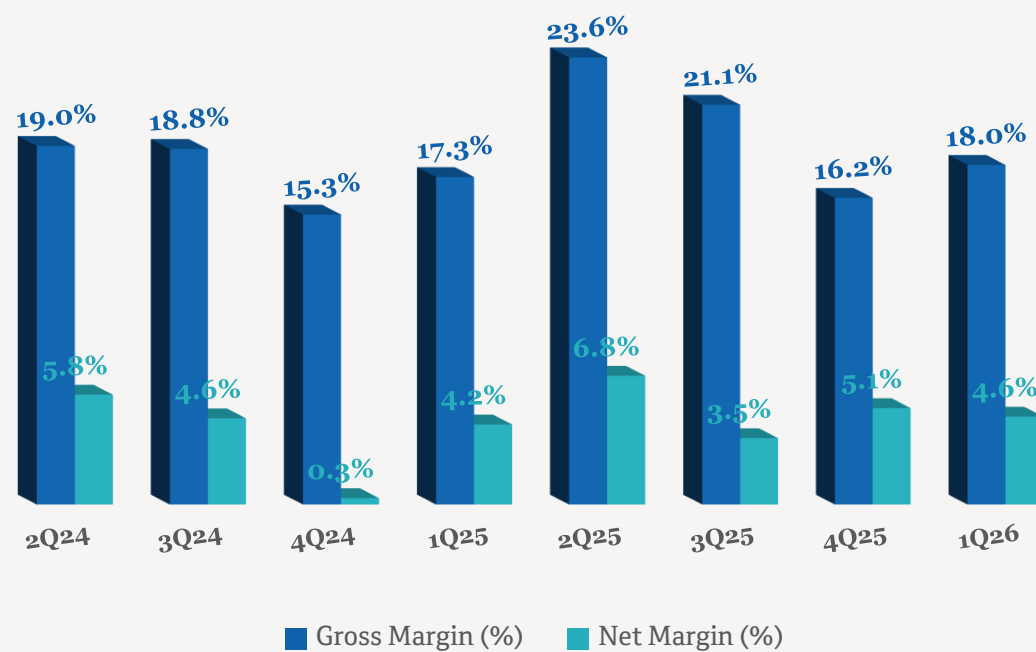
Quarterly Revenue Trend (QRmn)



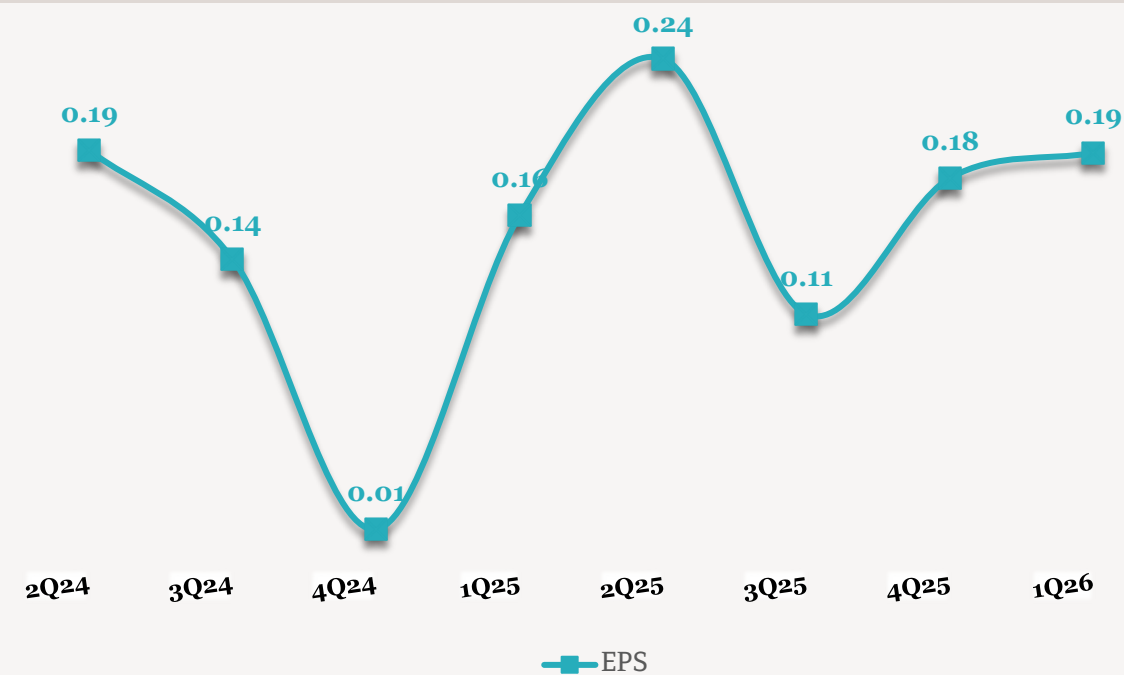
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



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