



Earnings Flash Note
Ezdan Holding Group
2Q 2026/6M 2026

Ezdan Holding Group (ERES)

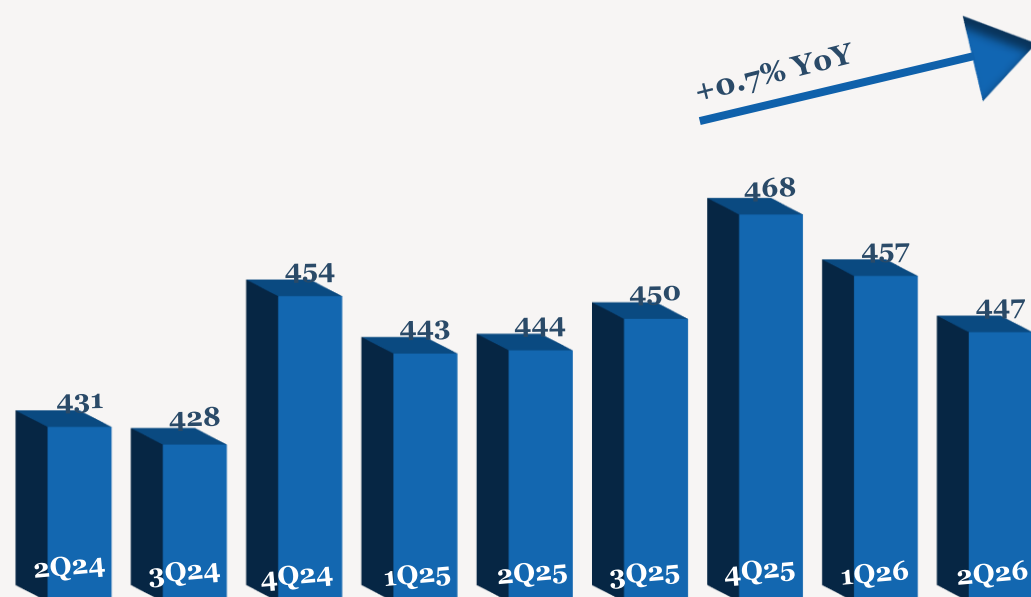
- > The company reported net profit of QR217mn in 2Q2026 as compared to net profit of QR270mn in 2Q2025 and QR225mn in 1Q2026, net profit declined YoY mainly due to a one-off QR115.6mn gain on property sale recorded in 2Q2025 that did not recur. For 6M2026, net profit rose 4.5% to QR442mn.
- > Net operating profit increased by 1.6% YoY to QR385mn (-2.9% QoQ) in 2Q2026. For 6M2026, net operating profit rose 2.1% to QR782mn.
- > Total revenue rose 0.7% YoY (-2.3% QoQ) to QR466mn in 2Q2026. For 6M2026, total revenue was up 1.7% to QR943mn.
- > For 2Q2026, EPS came at QR0.008 vs. QR0.010 in 2Q2025. For 6M2026, EPS came at QR0.017 vs. QR0.016 in 6M2025.
- > As of 22nd July 2026, the stock decreased 20.7% YTD, underperforming the QSE Index, which was down by 6.4% YTD.

2Q/6M 2026 Earnings Performance

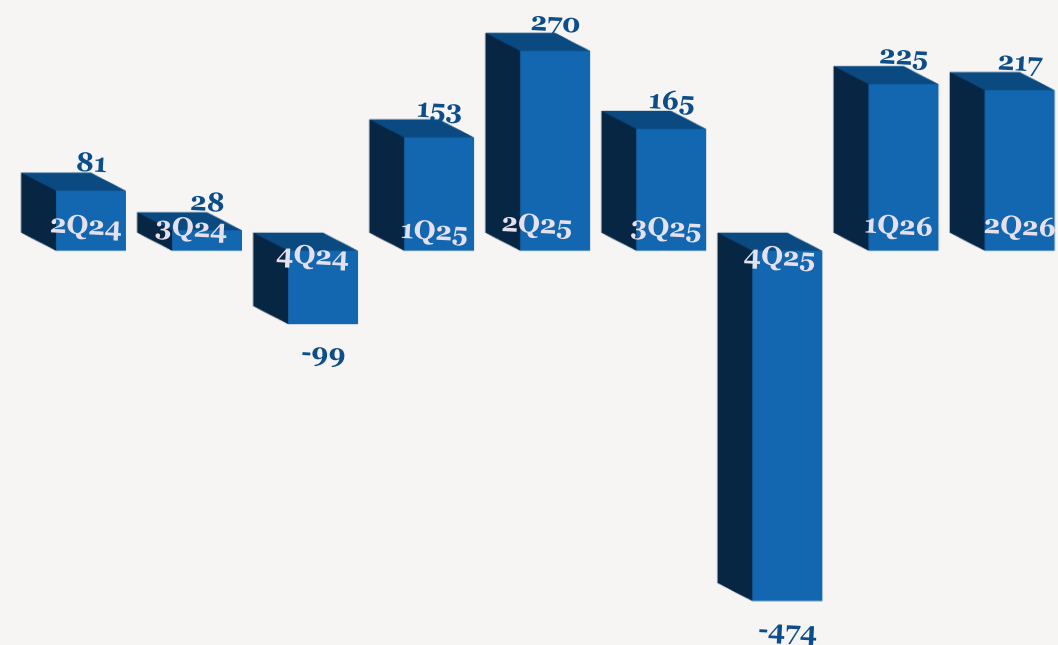
	2Q2026	2Q2025	YoY	1Q2026	QoQ	6M2026	6M2025	YoY
Rental Income	447	444	0.7%	457	-2.2%	904	887	1.9%
Total Revenue	466	463	0.7%	477	-2.3%	943	928	1.7%
Net Operating Profit	385	379	1.6%	397	-2.9%	782	765	2.1%
Net Profit to Equity	217	270	-19.6%	225	-3.6%	442	423	4.5%
EPS (QR)	0.008	0.010	-19.6%	0.008	-3.6%	0.017	0.016	4.5%
Investment Properties (QRbn)	44	45	-2.4%	44	0.0%	44	45	-2.4%

Note: Values are expressed in QR'mn unless explicitly stated

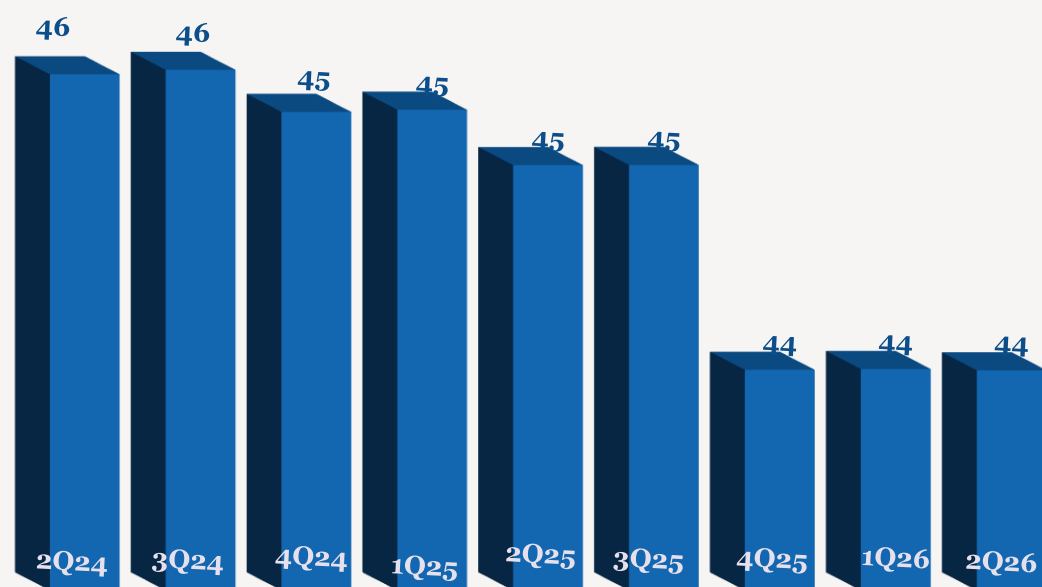
Quarterly Rental Income Trend (QRmn)



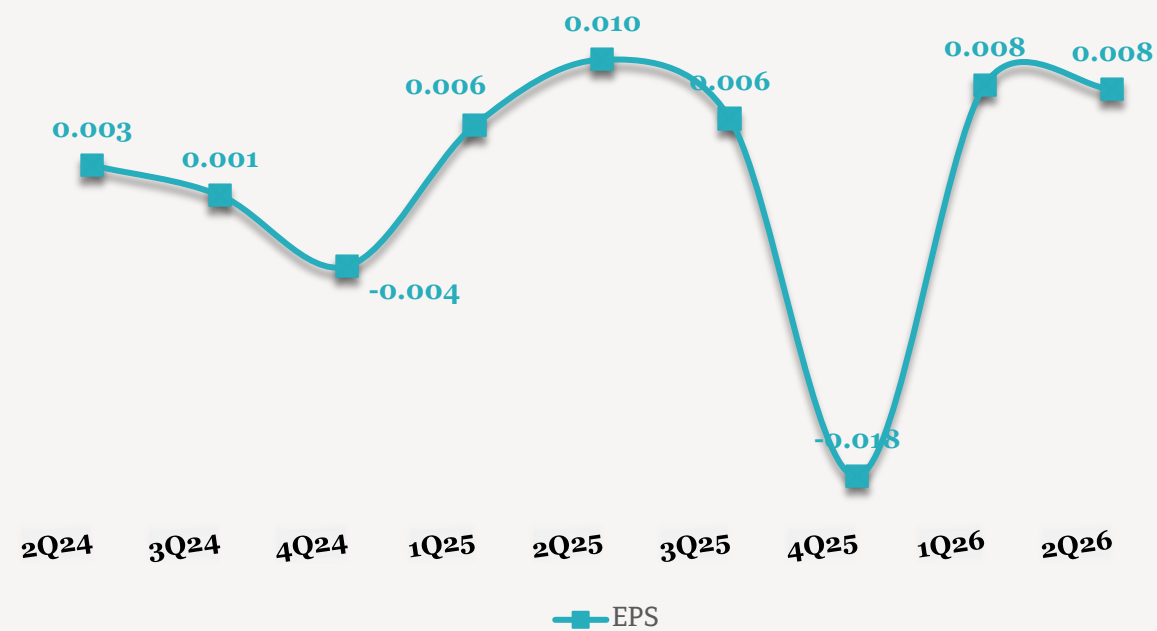
Quarterly Earnings Trend (QRmn)



Investment Properties (QRbn)



EPS (QR) Trend



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