



Weekly Technical Trader - Qatar

July 27, 2025



QE Index Summary

	24 Jul 2025	23 Jul 2025	Chg
Index	11,220	11,187	0.29%
Value QR (mn)	481	521	-7.68%
Trades	20,486	21,058	-2.72%
Volume (mn)	204	207	-1.45%
Stocks Traded	53	52	1.92%
Gainers	23	35	-34.29%
Losers	24	14	71.43%
Unchanged	6	3	100.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (27Jul -31Jul)	↑	11,220.76	11,450	11,035	11,460
Medium-term (01Jul- 01Aug)	➡	11,220.76	11,600	10,750	11,650

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIBK	QR24.90	Positive	Short-term (27Jul -31Jul)	QR24.10	QR26.15
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.719	Positive	1 Day	QR0.708	QR0.731
QAMC	QR1.440	Positive	1 Day	QR1.428	QR1.455
AKHI	QR2.463	Positive	1 Day	QR2.445	QR2.490
MCCS	QR6.086	Positive	1 Day	QR6.029	QR6.148

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance Company	QATI	6,700.6	2.05	2.08
Qatar Gas Transport Company Ltd.	QGTS	27,141.3	4.90	4.95
Doha Bank	DHBK	7,687.5	2.46	2.50
Masraf Al Rayan	MARK	21,840.9	2.34	2.38
Qatar Fuel Company	QFLS	15,258.5	15.18	15.20

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Industries Qatar	IQCD	78,935.1	13.10	70.14
Qatar Aluminum Manufacturing Co	QAMC	7,938.8	1.44	69.52
Qatar Islamic Bank	QIBK	58,115.3	24.90	69.31
Qatar International Islamic	QIIK	17,403.6	11.49	65.50
Qatar National Bank	QNBK	167,789.0	18.50	65.30

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	167,789.0	18.50	18.40
Ooredoo	ORDS	40,831.8	12.81	12.79
Qatar Aluminium Manufacturing Company	QAMC	7,938.8	1.44	1.43
Mesaieed Petrochemical Holding	MPHC	17,170.1	1.37	1.35
Qatar Electricity & Water Co.	QEWS	18,289.0	16.69	16.64

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Inma Holding Co	IHGS	188.1	3.32	41.38
Gulf Warehousing Co	GWCS	1,637.0	2.80	44.33
Dlala Brokerage & Investments Holding Co	DBIS	200.8	1.06	44.61
Qatar Cinema & Film Distribution Co	QCFS	149.0	2.37	46.80
Dukhan Bank	DUBK	18,922.3	3.62	46.83

Source: Refinitiv, QNBFS Research

Outlook

The QE Index rose for the sixth consecutive session and gained around 33 points on Thursday to close above the 11,200 mark. The RSI line is rising further with no immediate trend reversal signals. Meanwhile, the index strong support is seen around 11,030, while resistance is seen around 11,460.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



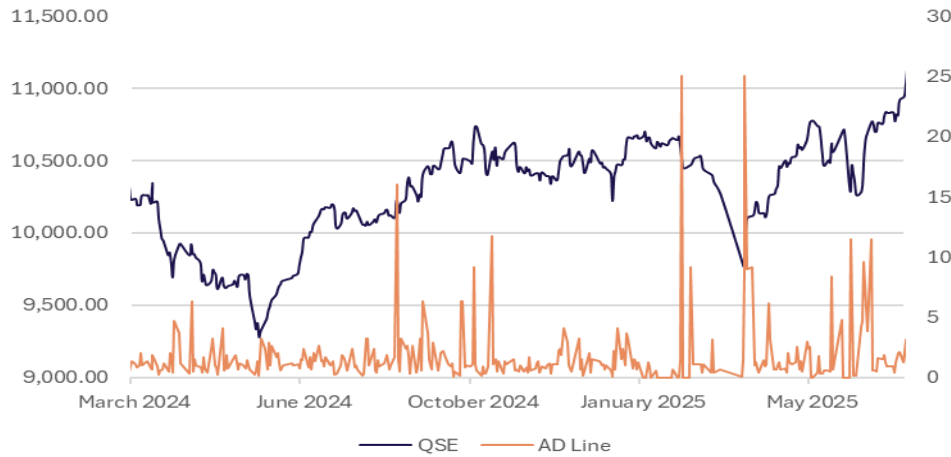
Source: Bloomberg, QNBFS Research

The QE Index extended its rally and continued its upward momentum on Thursday, tagging a fresh new 52 week high. Meanwhile, the index has been in strong upside trend since moving above the crucial 10,850 zone a few days back. The index closing above the upper end of the bollinger band signifies strength, and the bullish momentum can continue further, if it manages to sustain above 11,250, followed by 11,460 in coming sessions. On the downside, the 11,150 level may act as immediate support.

The Index followed through above the crucial channel zone resistance near 10,850 and continued its rally last week for the fifth consecutive session, indicating strength. Moreover, the index managed to close above the weekly 200DMA currently near 11,035 after several weeks of consolidation, showing bullish signs. Meanwhile, the index may continue its bullish momentum and can test 11,460 above which it can also test 11,650. Contrary, a close below 11,035 can drag the index lower to test 10,850.

The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

Advance/Decline Line



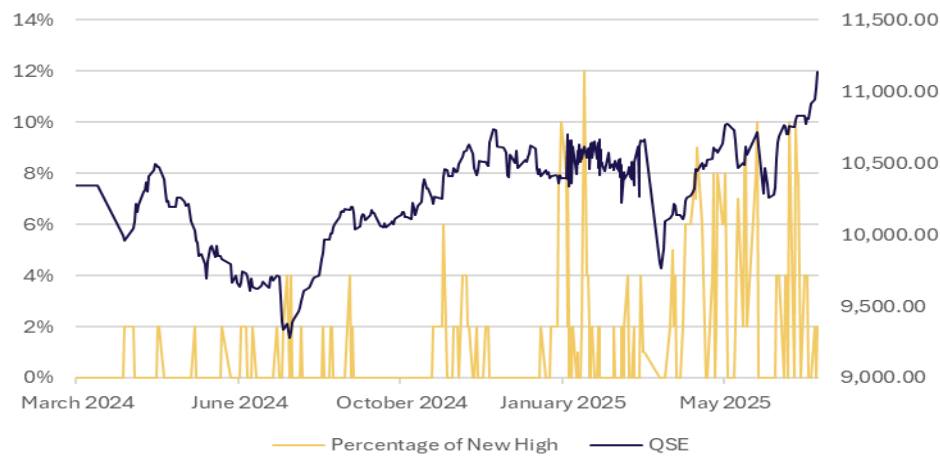
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



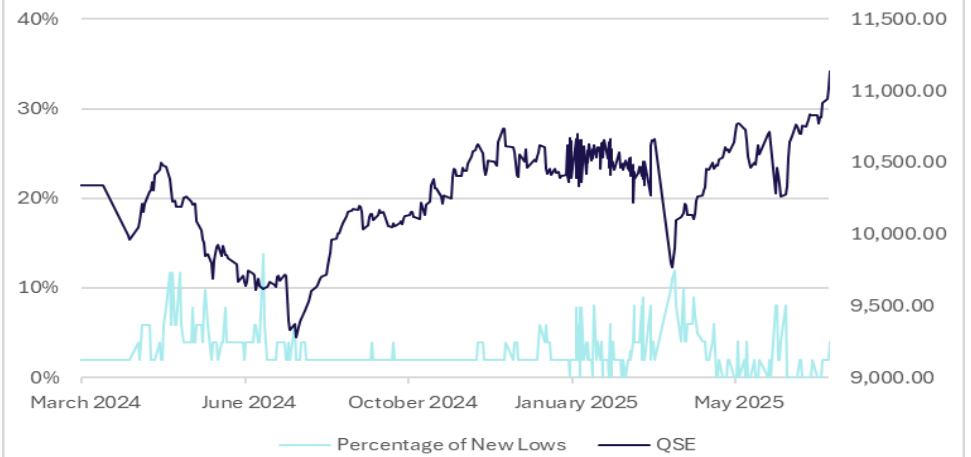
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

SIIS (Salam International)



On the daily charts, the stock breached the ascending triangle trendline pattern and closed above the upper end of the bollinger band on Thursday after a long period of consolidation, indicating bullish signs. The RSI is in the positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR0.708 for a target of QR0.731.

Source: Bloomberg, QNBFS Research

QAMC (Qamco)



The stock on the daily charts has been moving on the upside over the past few days and gained further above the upper end of the bollinger band, showing strength. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.428 for target of QR1.455.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QIBK (Qatar Islamic Bank)



On the weekly charts the stock breached the channel trendline few weeks back and closed further above the upper end of the bollinger band with a long bullish candle, showing signs of the rally to extend further. The weekly RSI supports this bullish observation. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR24.10 for a potential target of QR26.15.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research

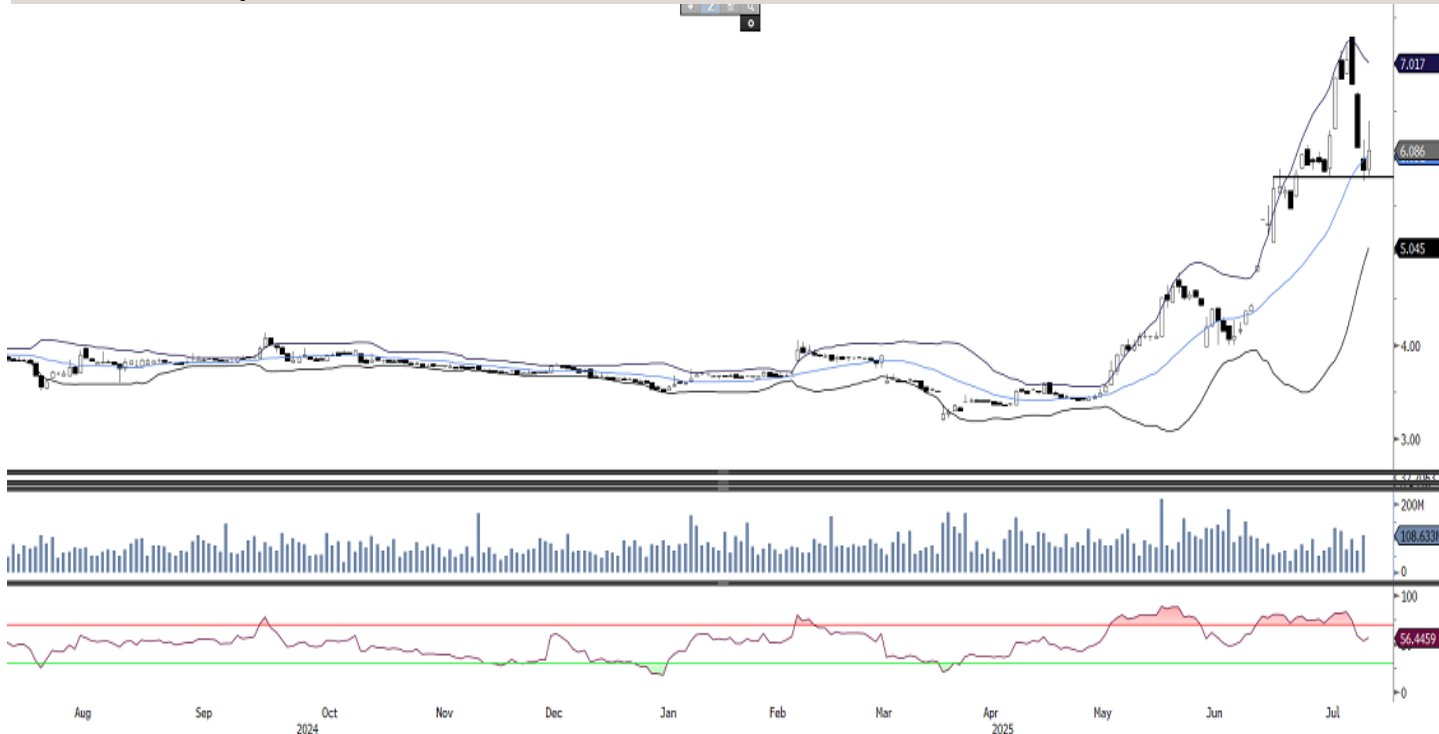
AKHI (Alkhaleej Takaful) - Short Term



The stock on the daily chart has been gaining strength since moving above the symmetrical triangle pattern trendline, and closed further above the upper end of the bollinger band on Thursday, indicating the rally to continue. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.445 for a target of QR2.490.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.) - Medium Term



The stock on the daily chart rebounded on Thursday from the horizontal line and reclaimed the mid-bollinger band after witnessing correction over the past few days, showing signs of the bounce back is likely to sustain. The RSI line is still above 50. Traders can buy the stock at the current price or on declines, with a stop loss of QR6.029 for a target of QR6.148.

Source: Bloomberg, QNBFS Research

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