



Daily Technical Trader - Qatar

July 22, 2025



QE Index Summary

	21 Jul 2025	20 Jul 2025	Chg
Index	11,022	10,941	0.74%
Value QR (mn)	500.9	373.3	34.18%
Trades	21,634	13,800	56.77%
Volume (mn)	199	161	23.60%
Stocks Traded	53	53	0.00%
Gainers	35	27	29.63%
Losers	11	21	-47.62%
Unchanged	7	5	40.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (20Jul -24Jul)	↑	11,022.14	11,040	10,850	11,040
Medium-term (01Jul- 01Aug)	➡	11,022.14	11,400	10,450	11,500

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ERES	QR1.120	Positive	Short-term (20Jul -24Jul)	QR1.069	QR1.185
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.425	Positive	1 Day	QR1.412	QR1.442
CBQK	QR4.650	Positive	1 Day	QR4.615	QR4.704
WDAM	QR2.320	Positive	1 Day	QR2.298	QR2.348
QGMD	QR1.588	Positive	1 Day	QR1.549	QR1.636

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	29,708.0	1.12	1.15
Doha Bank	DHBK	7,571.3	2.45	2.50
Barwa Real Estate Company	BRES	10,934.4	2.82	2.86
Masraf Al Rayan	MARK	21,724.8	2.35	2.36
Mesaieed Petrochemical Holding	MPHC	16,884.9	1.36	1.39

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	3,216.6	6.80	74.09
Qatar Aluminium Manufacturing Co	QAMC	7,806.6	1.43	63.77
Industries Qatar	IQCD	78,045.0	12.95	63.35
Qatar Islamic Bank	QIBK	55,056.3	23.49	62.41
Medicare Group	MCGS	1,604.2	5.75	61.50

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	163,854.2	18.00	17.94
Qatar International Islamic Bank	QIIK	16,877.6	11.30	11.26
The Commercial Bank	CBQK	18,459.5	4.65	4.61
Qatar Islamic Bank	QIBK	55,056.3	23.49	23.47
Industries Qatar	IQCD	78,045.0	12.95	12.94

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Inma Holding Co	IHGS	187.9	3.41	35.95
Dlala Brokerage & Investments Holding	DBIS	200.7	1.06	44.49
Vodafone Qatar	VFQS	9,908.1	2.37	45.31
Dukhan Bank	DUBK	18,816.6	3.59	46.27
Qatar Cinema & Film Distribution Co	QCFS	149.0	2.37	46.80

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 80 points on Monday to close above the 11,000 mark. The RSI line is looking strong with no immediate trend reversal signals. Meanwhile, the index strong support is seen around 10,850, while resistance is around 11,040.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



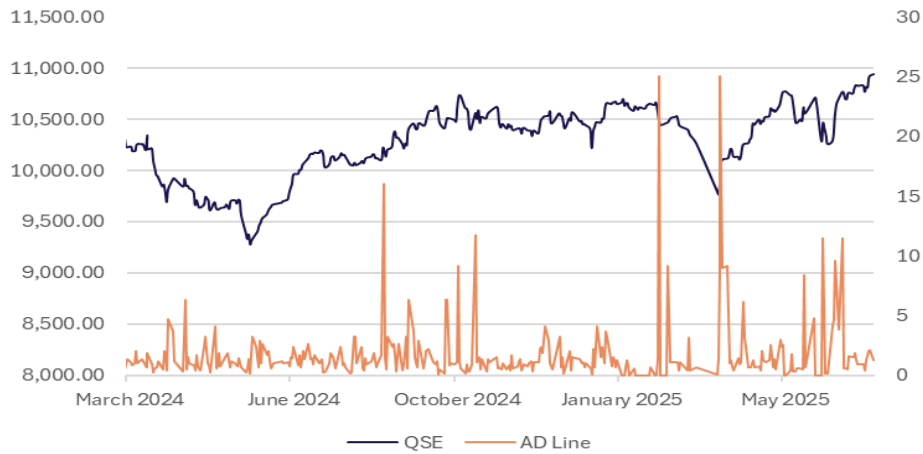
Source: Bloomberg, QNBFS Research

The QE Index tagged yet another 52 week high yesterday showing its upside strength. The index has been showing bullish momentum ever since it breached the crucial 10,850 zone earlier last week. Meanwhile, the index closed above the upper end of the bollinger band with a bullish marubozu candle, showing signs of the rally to continue further towards 11,040 followed by 11,200 in the coming sessions. On the downside, the index has immediate support near the 10,950 level.

The Index continued its upside momentum for the third consecutive week and managed to close above the channel resistance near 10,850 level, after a long consolidation, indicating a strong momentum on the upside in the coming sessions. Meanwhile, the index undertone remains bullish and it may continue to head higher to test the 200 DMA currently near 11,040, above which it can show further momentum and rally towards 11,200. On the downside, the index needs to protect the 10,750 level.

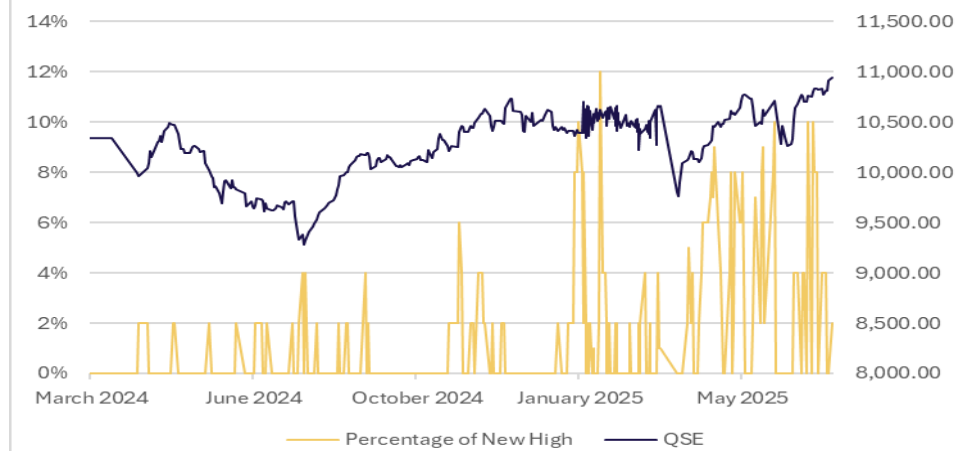
The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

Advance/Decline Line



Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



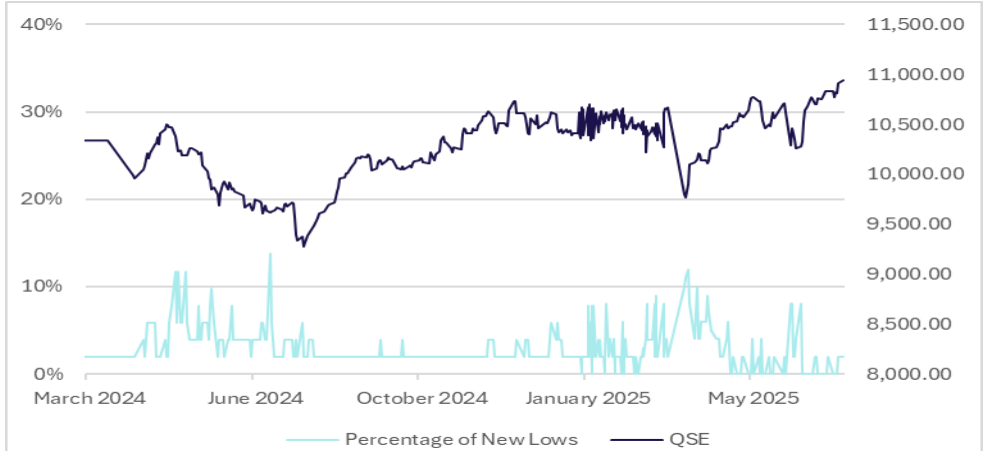
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QAMC (Qamco)



On the daily charts, the stock has been showing strong upside over the past few days and closed above the upper end of the bollinger band, indicating the bullish momentum to continue. The RSI is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.412 for a target of QR1.442.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



The stock on the daily charts managed to close above the ascending trendline pattern and above the upper end of the bollinger band, indicating signs of the upside momentum to pick up. The RSI line is in the bullish territory. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.615 for a target of QR4.704.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

ERES (Ezdan Holding)



On the weekly charts the stock has managed to close above the 200 weekly DMA and also the upper end of the bollinger band after a long period of consolidation below it, indicating signs of a stock may pick up momentum. The stock is likely to approach the upper trendline on the back of price action. The weekly RSI is in the positive zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.069 for a potential target of QR1.185.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research

WDAM (Widam) - Short Term



The stock on the daily chart after breaching the descending channel trendline a few day back yesterday managed to close above the consolidation zone along with the upper end of the bollinger band, showing signs of a upside pullback. The RSI line is in the positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.298 for a target of QR2.349.

Source: Bloomberg, QNBFS Research

QGMD (Qatar German Co. Med) - Medium Term



The stock on the daily chart jumped higher and closed above the descending line for the second consecutive day after consolidating below it over the past few days along with the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is showing strength. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.549 for a target of QR1.636.

Source: Bloomberg, QNBFS Research

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