



Daily Technical Trader - Qatar

June 18, 2025



QE Index Summary

	17 Jun 2025	16 Jun 2025	Chg
Index	10,411	10,464	-0.51%
Value QR (mn)	500	566	-11.66%
Trades	24,513	32,908	-25.51%
Volume (mn)	212	239	-11.30%
Stocks Traded	51	53	-3.77%
Gainers	6	46	-86.96%
Losers	45	4	1025.00%
Unchanged	0	3	NM

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Jun -19Jun)	↓	10,411.41	10,250	10,330	10,630
Medium-term (01 Jun- 01Jul)	→	10,411.41	10,200	10,200	10,750

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QEWS	QR16.05	Positive	Short-term (15Jun -19Jun)	QR15.65	QR16.65
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
IQCD	QR12.12	Positive	1 Day	QR11.99	QR12.24
IGRD	QR3.238	Positive	1 Day	QR3.210	QR3.270
MPHC	QR1.281	Positive	1 Day	QR1.264	QR1.327
QNNS	QR10.85	Positive	1 Day	QR10.69	QR11.10

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Electricity & Water Co.	QEWS	17,234.4	15.53	15.61
Qatar Aluminium Manufacturing Company	QAMC	7,100.0	1.26	1.30
Baladna	BLDN	2,396.3	1.19	1.20
Qatar Insurance Company	QATI	6,095.0	1.85	1.88
Masraf Al Rayan	MARK	20,974.7	2.22	2.25

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Industries Qatar	IQCD	71,182.6	12.12	12.03
Mesaieed Petrochemical Holding	MPHC	15,922.4	1.28	1.25
Baladna	BLDN	2,396.3	1.19	1.15
Qatar Aluminium Manufacturing Company	QAMC	7,100.0	1.26	1.25
Ezdan Holding Group	ERES	26,602.7	0.99	0.95

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp QSC	MCCS	1,996.3	4.27	67.97
Estithmar Holding QPSC	IGRD	12,032.3	3.24	67.75
Lesha Bank LLC	QFBQ	1,915.7	1.70	64.00
Medicare Group	MCGS	1,431.0	4.90	62.02
Doha Insurance Co QSC	DOHI	1,277.4	2.55	61.60

Companies with RSI below 30 (Oversold)

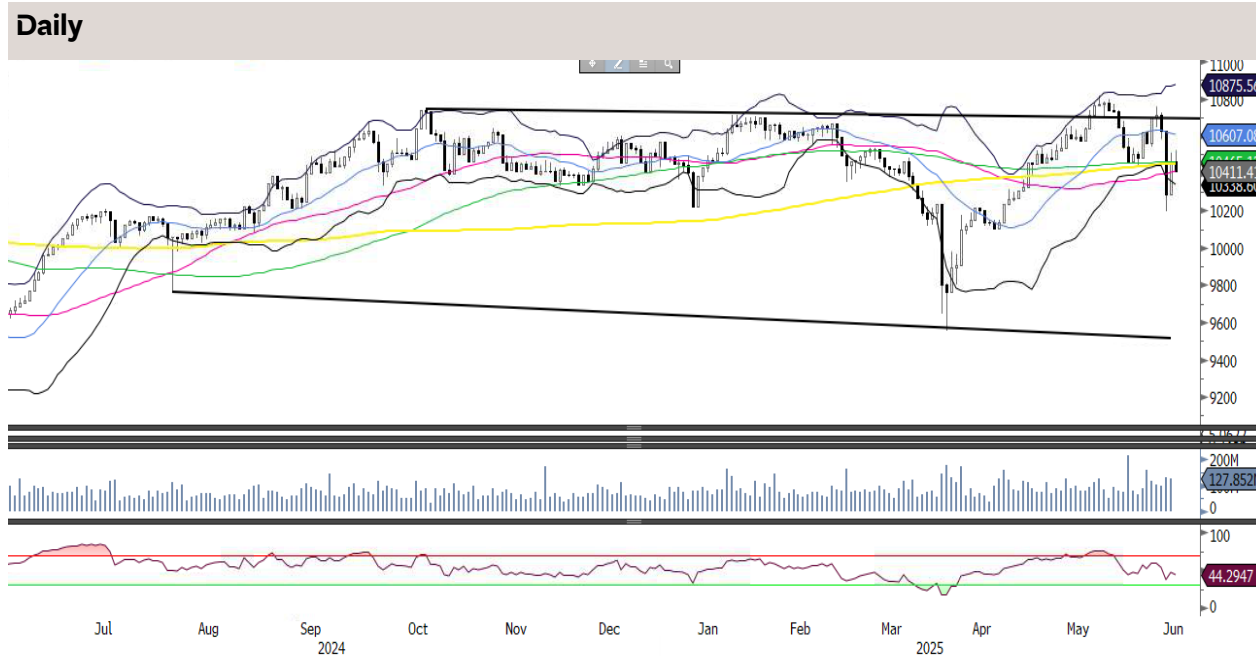
Company	Ticker	Mcap (QRmn)	Price	RSI
Mesaieed Petrochemical	MPHC	15,922.4	1.28	30.87
Qatar Cinema & Film	QCFS	150.5	2.40	32.44
Gulf Warehousing Co	GWCS	1,648.0	2.80	35.90
Industries Qatar	IQCD	71,182.6	12.12	38.08
Mekdam Holding group	MKDM	440.7	2.72	38.76

Source: Refinitiv, QNBFS Research

Outlook

The QE Index slid lower around 54 points on Tuesday to close near the 10,400 mark. The RSI line is below 50 and is lacking momentum. Meanwhile, the index support is seen around 10,330, while resistance is seen around 10,630.

QE Index- Technical Charts

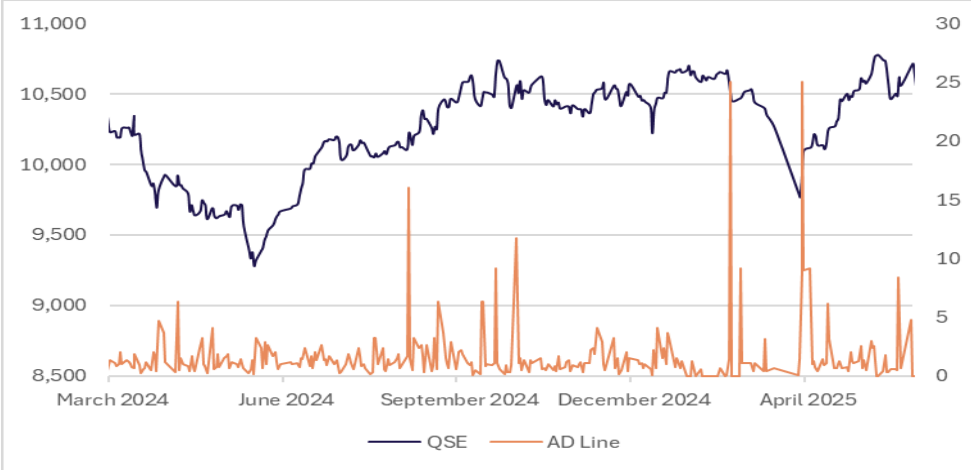


The QE Index after testing an intraday high near 10,520 pulled back on the downside on the back of profit-booking. The index failed to close above the 100 DMA near 10,470 and retreated. Moreover, the index also closed below the important support of the 200 DMA near 10,450, indicating caution. Meanwhile, the index has immediate support near 50 DMA of 10,400 below which it can test 10,330. On the other side, the index needs to sustain above 10,470 for a move towards 10,630.

The Index attempted to move above the 10,750 level last week but failed to hold on to it and trimmed its gains moving back into the channel zone. Meanwhile, the index is still above the weekly mid-bollinger band support near 10,480, keeping its upside hopes alive. The index may make another attempt towards the 10,750 - 10,800 level. However, a close below 10,480 could result in dragging the index further down and test the weekly 50 DMA currently near the 10,400 level.

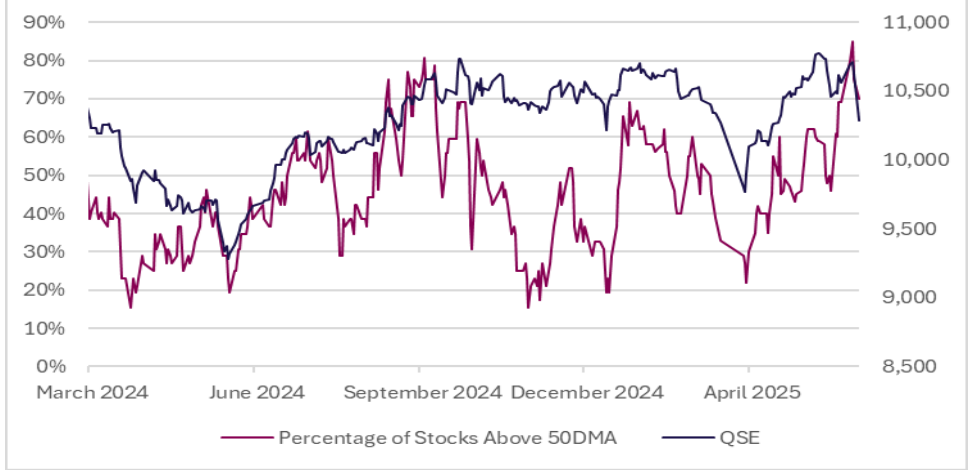
The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



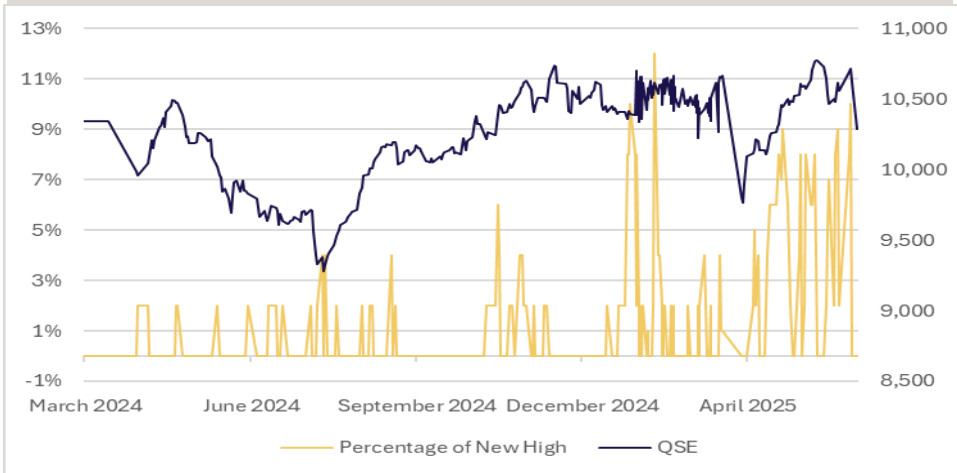
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



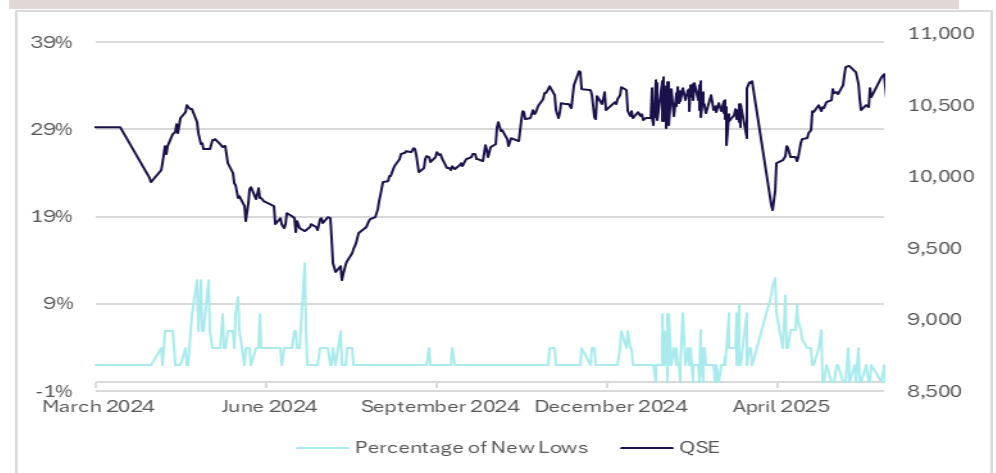
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock rebounded from the lower end of the bollinger band and closed just below the mid-bollinger band showing signs of an upside pullback. The RSI line is moving up. Traders can buy the stock above QR12.14, with a stop loss of QR11.99 for a target of QR12.24.

Source: Bloomberg, QNBFS Research



The stock on the daily chart is showing signs of a recovery after opening gap down on Sunday and yesterday closed above the mid-bollinger band, indicating a potential upside. The RSI supports this bullish observation. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.210 for a target of QR3.270.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock has been gaining strength since moving above the descending trendline few weeks back and is trading close to the upper end of the weekly bollinger band, indicating the stock has enough potential to rally further. The RSI line supports this bullish observation. Traders can consider buying the stock above QR16.15, with a stop loss of QR15.65 for a potential target of QR16.65.

Source: Bloomberg, QNBFS Research



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research



The stock on the daily chart bounced back from the descending trendline few days back and yesterday gained, indicating a possible upside. Traders can buy the stock above QR1.298, with a stop loss of QR1.264 for a target of QR1.327.

Source: Bloomberg, QNBFS Research



The stock on the daily chart is holding above the channel trendline after witnessing a correction over the past few days, showing signs of a likely rally ahead. Traders can buy the stock above QR10.95, with a stop loss of QR10.69 for a target of QR11.10.

Source: Bloomberg, QNBFS Research

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