



# Daily Technical Trader - Qatar

October 15, 2025





### QE Index Summary

	14 Oct 2025	13 Oct 2025	Chg
Index	10,745	10,835	-0.83%
Value QR (mn)	371	350	6.00%
Trades	22,553	18,746	20.31%
Volume (mn)	117	145	-19.31%
Stocks Traded	52	51	1.96%
Gainers	11	32	-65.63%
Losers	33	18	83.33%
Unchanged	8	1	700.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (12Oct -17Oct)	→	10,745.92	10,700	10,700	11,250
Medium-term (01Oct- 01Nov)	↑	10,745.92	10,650	10,380	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.550	Positive	Short-term (12Oct -17Oct)	QR1.498	QR1.614
BLDN	QR1.650	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DHBK	QR2.509	Positive	1 Day	Q2.498	QR2.526
VFQS	QR2.429	Positive	1 Day	QR2.407	QR2.451
MCGS	QR6.730	Positive	1 Day	QR6.677	QR6.798
QLMI	QR2.370	Positive	1 Day	QR2.349	QR2.396

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Electricity & Water Co.	QEWS	17,275.0	15.51	15.58
QNB Group	QNBK	1,70,597.1	18.10	18.16
Ooredoo	ORDS	41,925.9	12.80	12.86
Industries Qatar	IQCD	73,267.6	12.05	12.10
Qatar International Islamic Bank	QIIK	16,170.2	10.63	10.65

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Doha Bank	DHBK	7,707.7	2.51	2.50
Mesaieed Petrochemical Holding	MPHC	15,804.0	1.25	1.25
Masraf Al Rayan	MARK	21,531.8	2.32	2.30
Qatar Insurance Company	QATI	6,551.0	2.01	2.00
Barwa Real Estate Company	BRES	10,357.3	2.66	2.64

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	838.6	4.20	67.50
Qatar Aluminum Manufacturing Co	QAMC	8,479.2	1.50	67.33
Medicare Group	MCGS	1,862.9	6.73	56.96
Estithmar Holding	IGRD	15,596.5	4.17	53.88
Al Meera Consumer Goods	MERS	2,994.5	14.64	53.33

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement	QNCD	2,018.1	3.09	17.93
Qatar Industrial Manufacturing Co	QIMD	1,161.9	2.44	26.19
Mesaieed Petrochemical Holding Co	MPHC	15,804.0	1.25	28.21
United Development Co	UDCD	3,432.6	0.97	29.41
Widam Food Co	WDAM	364.6	2.02	30.00

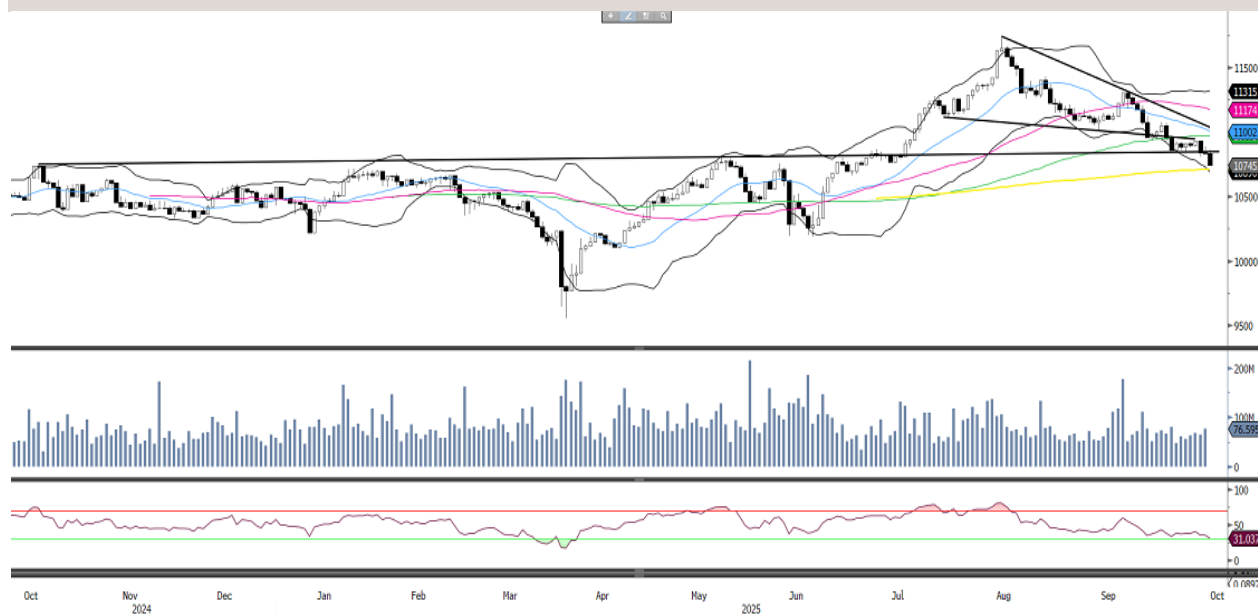
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index declined around 90 points to close below the 10,750 mark on Tuesday at its three months low. The RSI line is sliding down below the 50 zone with no immediate trend reversal signs. Meanwhile, the index strong support is seen near 10,700, while resistance is seen around 11,250.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

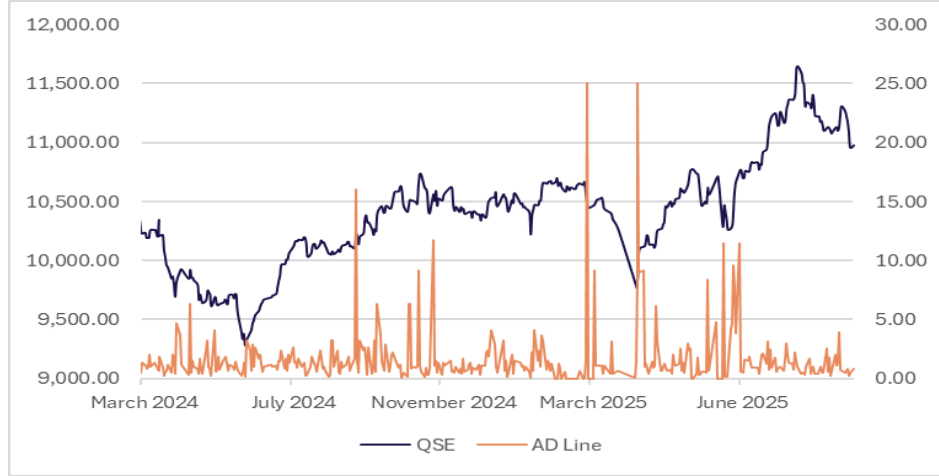


The QE Index failed to make any further headway above 10,885 and slid lower on the back of heavy profit-booking, to close at its lowest point of the day. The index has been witnessing correction over the past few days and is currently showing no signs of an upside pullback. Meanwhile, the index has immediate support near its 200-DMA near 10,710 which can be tested, where buying interest may emerge. On the flip side, a close above 10,810 is needed for rescue.

The QE Index gained marginally last week, after witnessing two consecutive weeks of decline. However, the index failed to reclaim its 200-WMA currently near 11,015, which is acting as a strong resistance. The 10,850 may act as a strong buying support and accumulation zone, however, any weakness below it may test its 50-WMA currently near 10,665. Meanwhile, the index needs to reclaim its 200-WMA for any reversal confirmation on the upside, until then it may continue to move sideways.

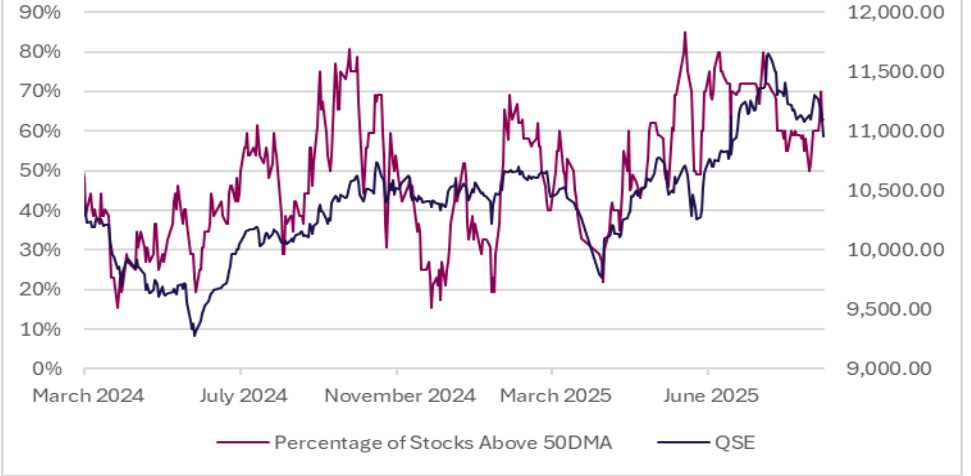
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

**Advance/Decline Line**



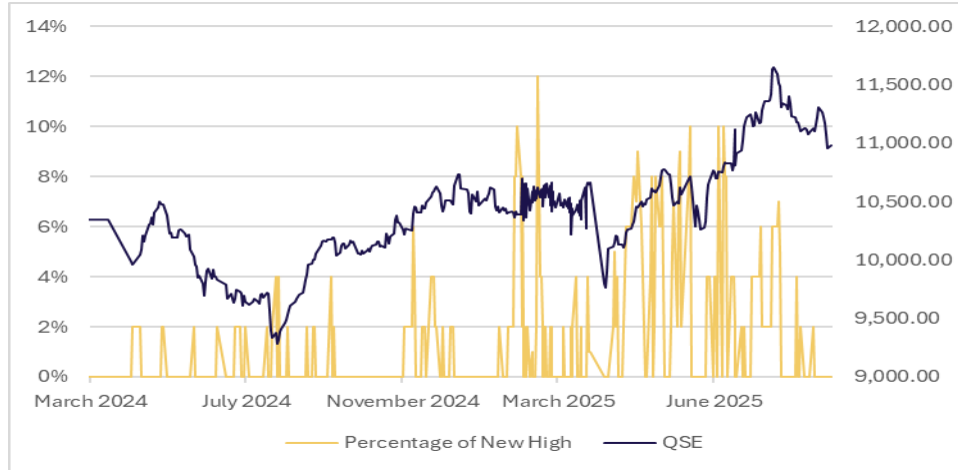
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



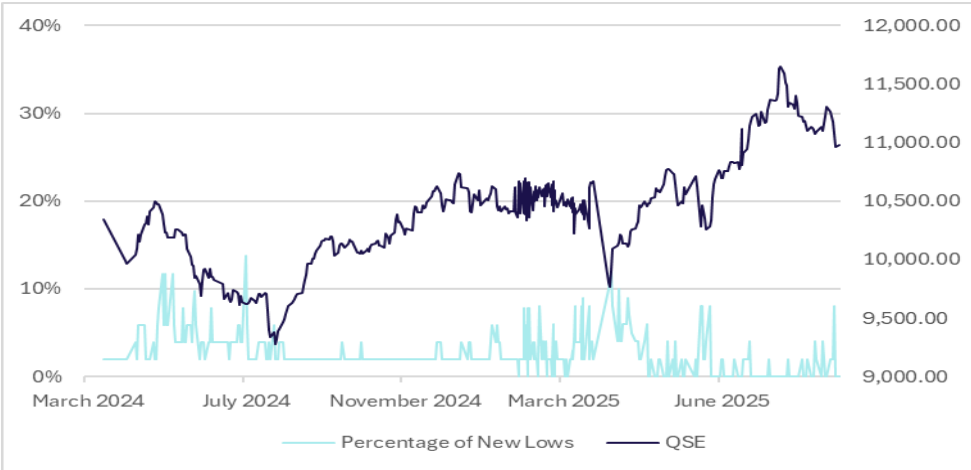
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

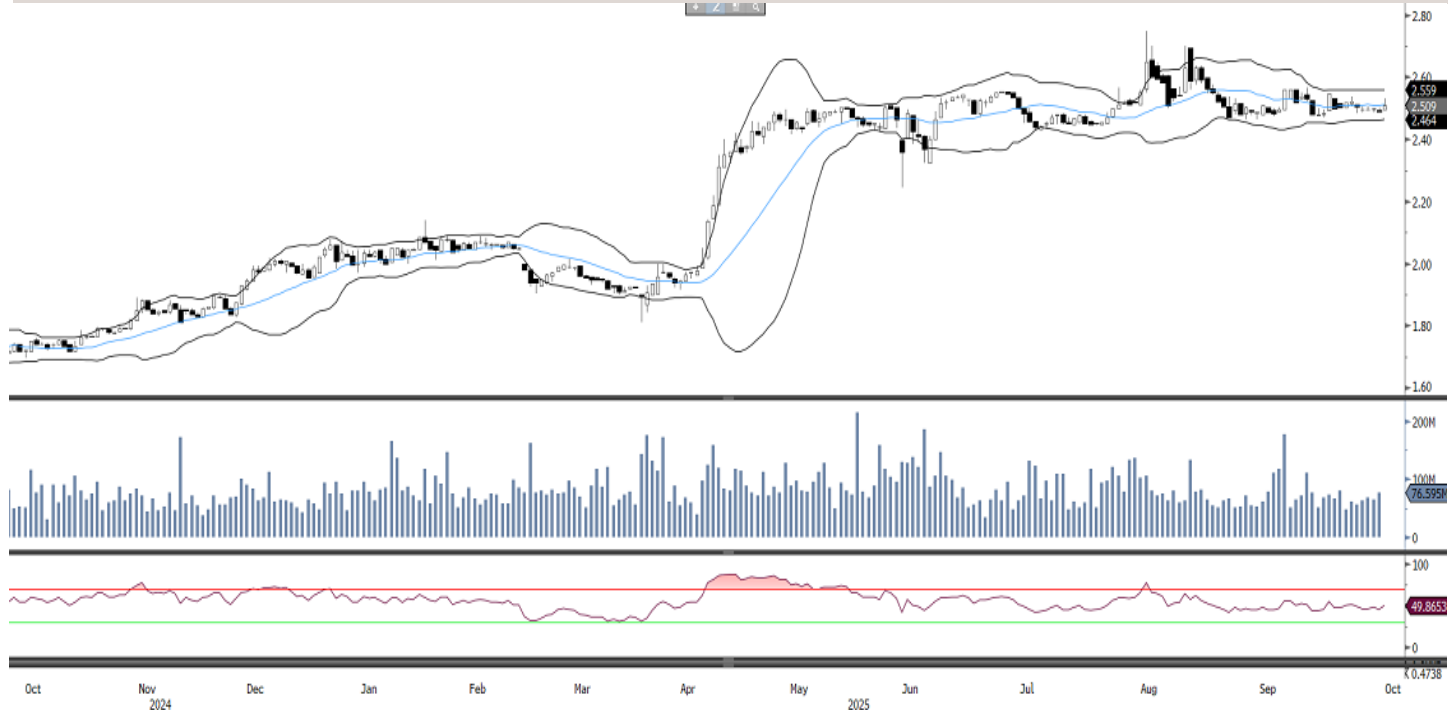
**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

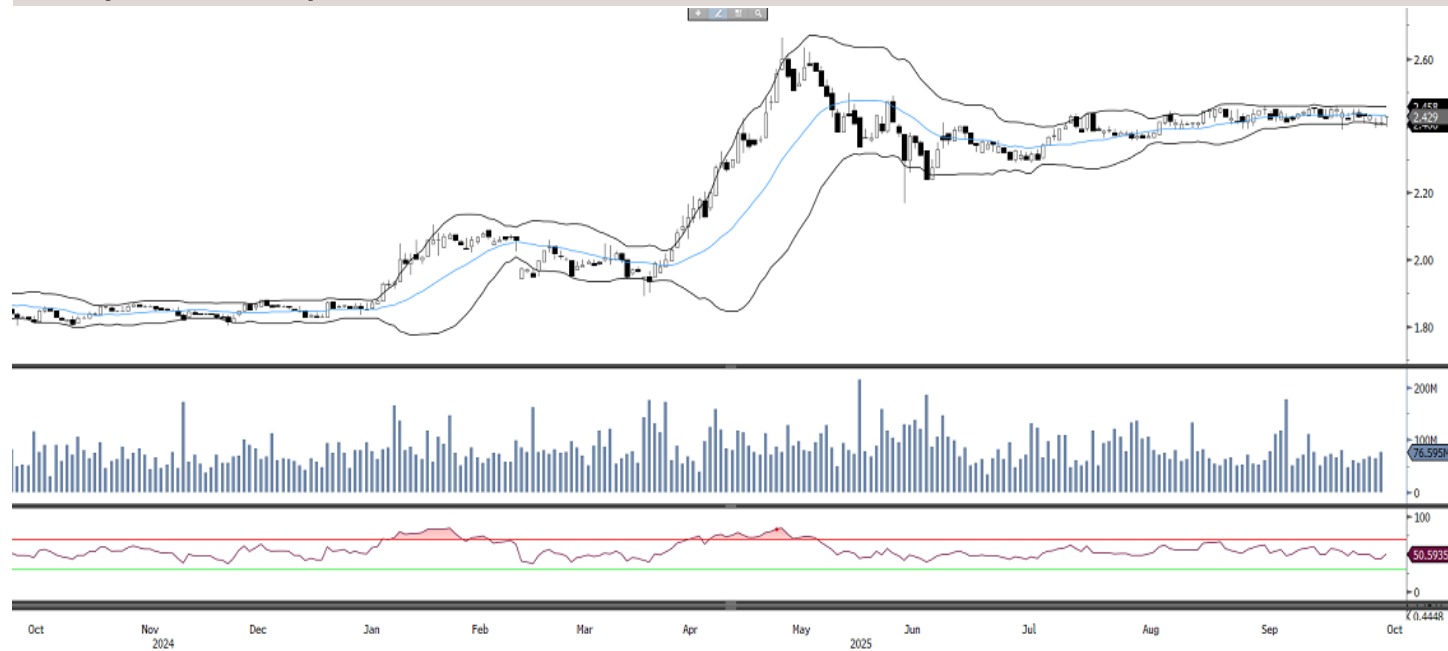
### DHBK (Doha Bank)



On the daily chart, the stock has been in a consolidation for the past few days and yesterday also attempted to go past the mid-bollinger band but failed to close above it, indicating it may attempt to go past it one more time. The RSI line is in the buy zone. Traders can buy the stock only above QR2.513 for further momentum to pick in, with a stop loss at QR2.498 for a target of QR2.526.

Source: Bloomberg, QNBFS Research

### VFQS (Vodafone Qatar)



The stock on the daily chart has been moving sideways over the past few days and is currently stuck below the mid-bollinger band but yesterday managed to absorb the supply and gained, indicating signs of a potential upside. The RSI line is above the 50 zone. Traders can buy the stock only above QR2.433 for the momentum to pick in, with a stop loss at QR2.407 for a target of QR2.451.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts, we recommend QAMC again this week also after booking profits last week from our earlier price recommendation of QR1.477, as it managed to close above the 200- WMA with a bullish candle, showing signs of a possible momentum build-up which can push the stock further higher in the coming week. Moreover, the stock is trading above all the moving averages now, indicating strength. The weekly RSI is in the bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.498 for a potential target of QR1.614.

### BLDN (Baladna)

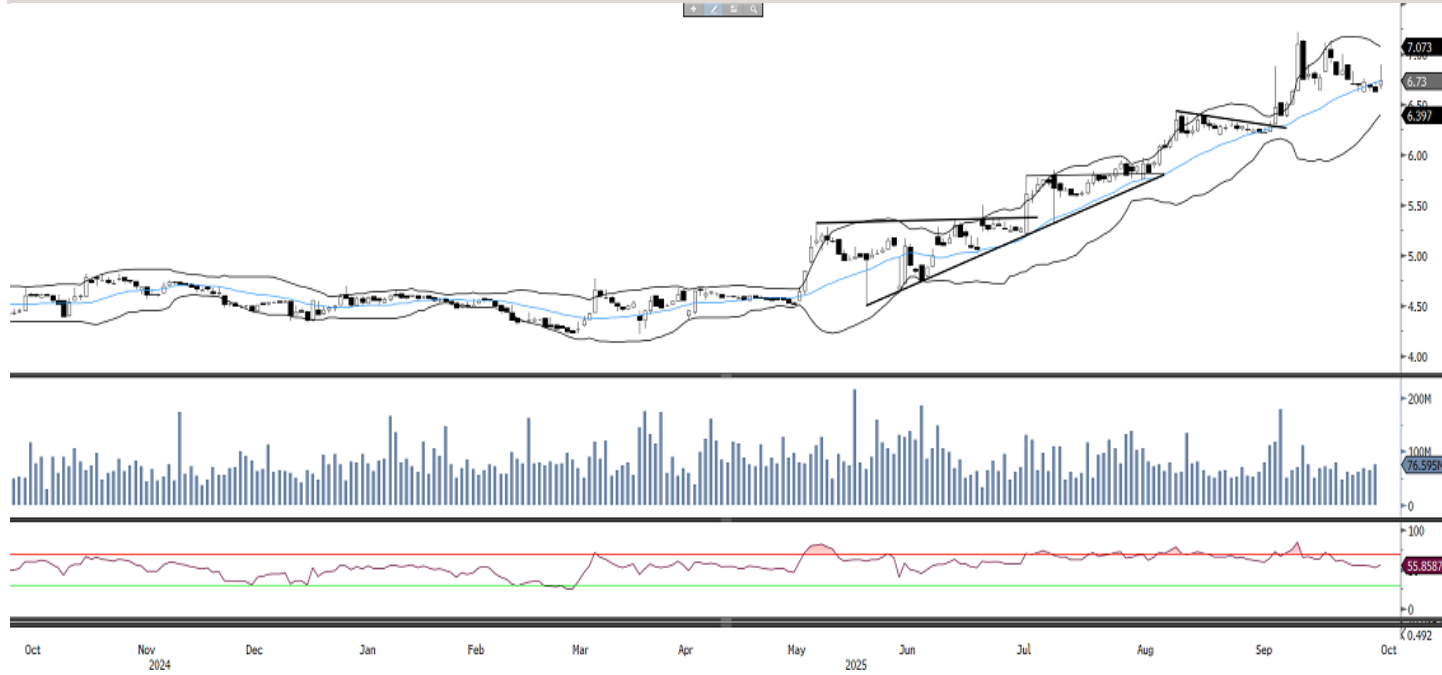


On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research



**MCGS (Medicare) - Short Term**



The stock on the daily chart has been witnessing correction over the past few days, however, yesterday attempted to move above the mid-bollinger band but was unsuccessful, however closed with a reversal candle, showing signs of an possible upside. The RSI line is in the positive zone. Traders can buy the stock only above QR6.755 for momentum to pick up, with a stop loss of QR6.677 for a target of QR6.798.

Source: Bloomberg, QNBFS Research

**QLMI (QLM) - Medium Term**



On the daily chart, QLMI, managed to close above the mid-bollinger band along with the upper end of the bollinger band with a bullish marubozu candle in a single swoop, showing signs of a further upside. The RSI line is showing strength. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.349 for a target of QR2.396.

Source: Bloomberg, QNBFS Research

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