



Daily Technical Trader - Qatar

November 13, 2025



QE Index Summary

	12 Nov 2025	11 Nov 2025	Chg
Index	11,082	11,140	-0.52%
Value QR (mn)	334	372	-10.22%
Trades	19,712	25,412	-22.43%
Volume (mn)	104	121	-14.05%
Stocks Traded	52	52	0.00%
Gainers	13	27	-51.85%
Losers	38	22	72.73%
Unchanged	1	3	-66.67%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (09Nov -13Nov)	↑	11,082.40	11,200	10,700	11,250
Medium-term (02Nov- 30Nov)	↑	11,082.40	11,350	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.90	Positive	Short-term (09Nov -13Nov)	QR13.51	QR14.42
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR14.49	Positive	1 Day	QR14.35	QR14.63
QAMC	QR1.555	Positive	1 Day	QR1.542	QR1.570
ERES	QR1.165	Positive	1 Day	QR1.156	QR1.175
VFQS	QR2.554	Positive	1 Day	QR2.525	QR2.581

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Islamic Bank	QIBK	58,813.4	24.62	24.67
Gulf International Services	GISS	5,500.9	2.94	2.96
Qatar Fuel Company	QFLS	14,913.8	14.90	14.91
Estithmar Holding	IGRD	14,876.7	3.95	3.95
Mesaieed Petrochemical Holding	MPHC	15,176.3	1.20	1.20

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ooredoo	ORDS	45,805.8	14.49	14.44
Ezdan Holding Group	ERES	30,769.0	1.17	1.10
Qatar Insurance Company	QATI	6,535.5	2.00	2.00
Qatar Aluminium Manufacturing Company	QAMC	8,604.5	1.56	1.55
Mesaieed Petrochemical Holding	MPHC	15,176.3	1.20	1.20

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	8,433.3	2.69	71.22
Qatar Islamic Insurance Group	QISI	1,357.5	9.00	68.99
Doha Insurance Co	DOHI	1,303.0	2.61	64.24
Qatar International Islamic Bank	QIIK	17,150.1	11.25	59.52
Qatar Islamic Bank	QIBK	58,813.4	24.62	59.46

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.6	2.27	17.70
Qatar Industrial Manufacturing Co	QIMD	1,129.1	2.39	21.50
Mannai Corp	MCCS	2,319.7	4.99	26.19
Qatar National Cement	QNCD	1,964.5	3.00	27.66
Widam Food Co	WDAM	347.8	1.89	28.29

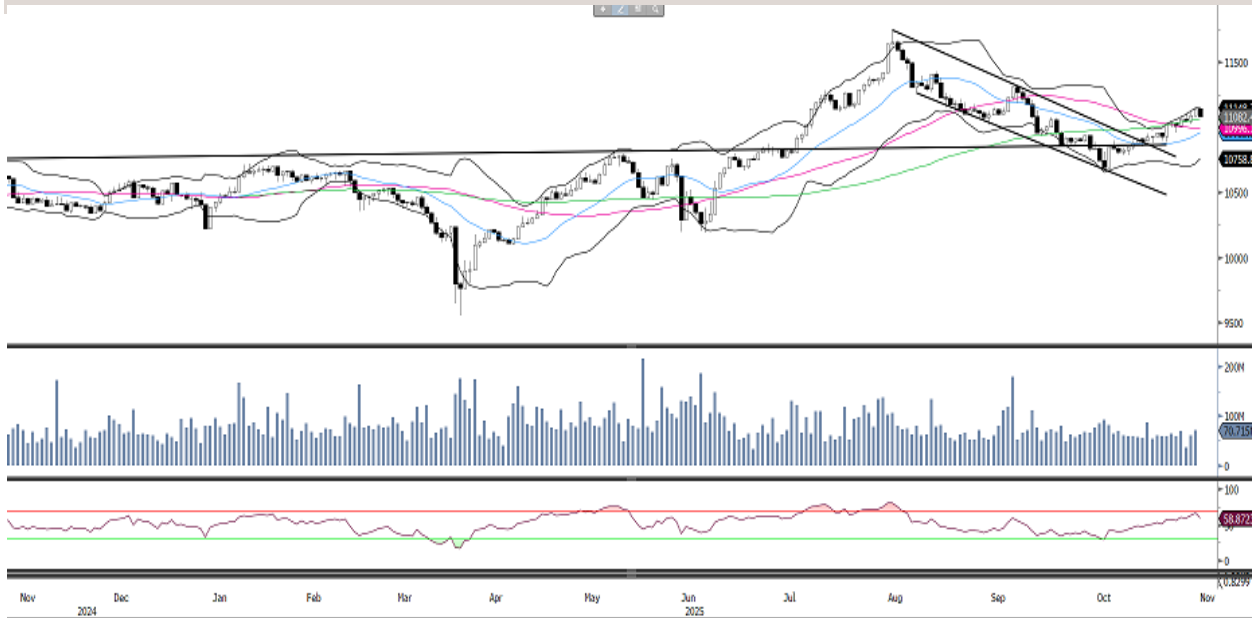
Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 58 points to close below the 11,100 mark on Wednesday. The RSI line is comfortably above the 50 zone. Strong support for the index is now seen near 10,700, while resistance is expected around 11,250.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



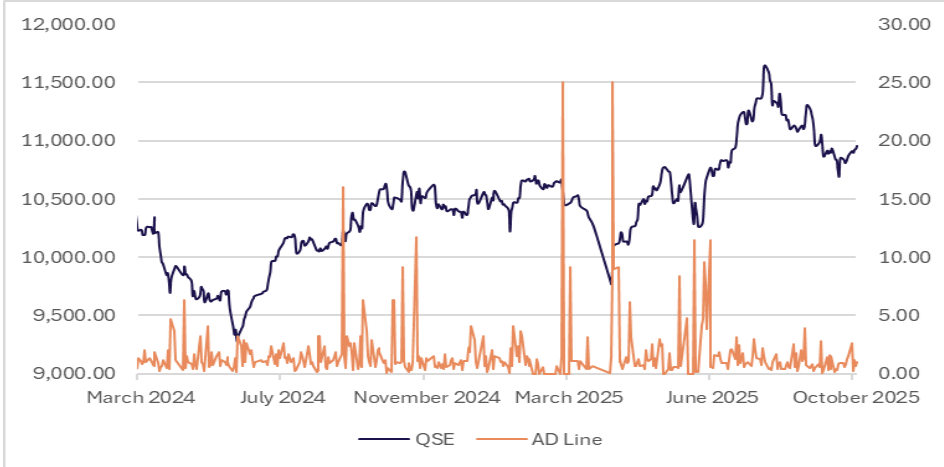
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 11,150 and slid lower on the back of profit-booking. However, the index closed above both its 100-DMA currently near 11,060 and 50-DMA currently near 11,000, keeping its upside momentum intact, towards the 11,250 mark. Meanwhile, the index needs to close above 11,150, to attract further buying interest, until then it may consolidate. On the downside, 100-DMA may act as immediate support for index.

The QE Index gained for the third consecutive week and breached its 200-WMA currently near 11,000, showing signs of strength. Meanwhile, the index after testing its weekly low near 10,880, rebounded, as buyers stepped in, and accumulated at lower levels as expected. The index is gradually moving higher towards our target of 12,000. On the other side, any sustained weakness below its 200-WMA, may drag the index lower, to test its 50-WMA near the 10,700 level.

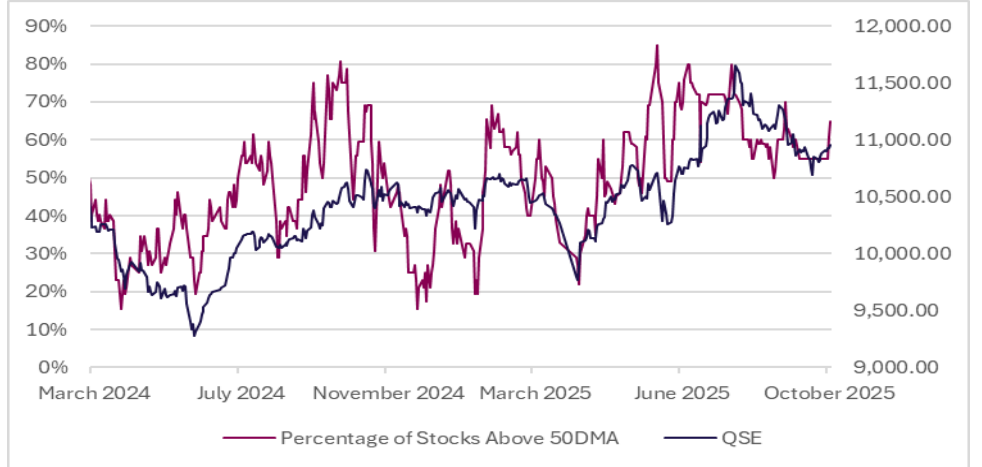
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

Advance/Decline Line



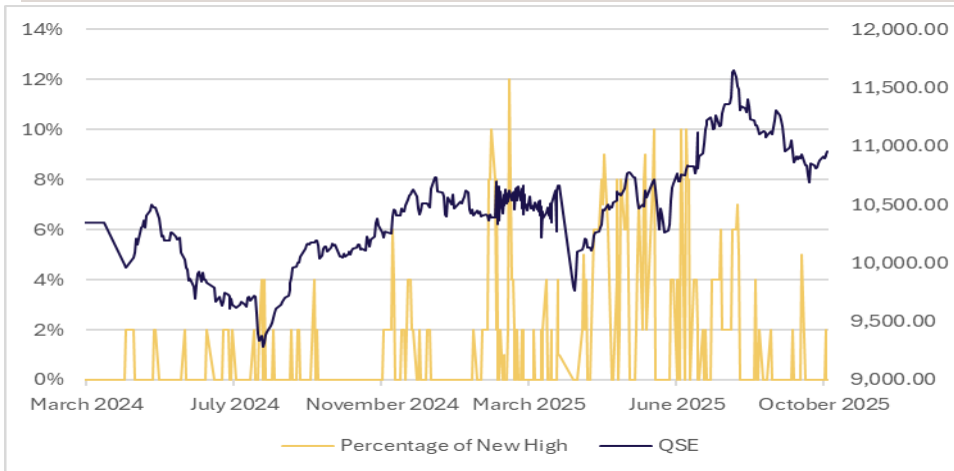
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



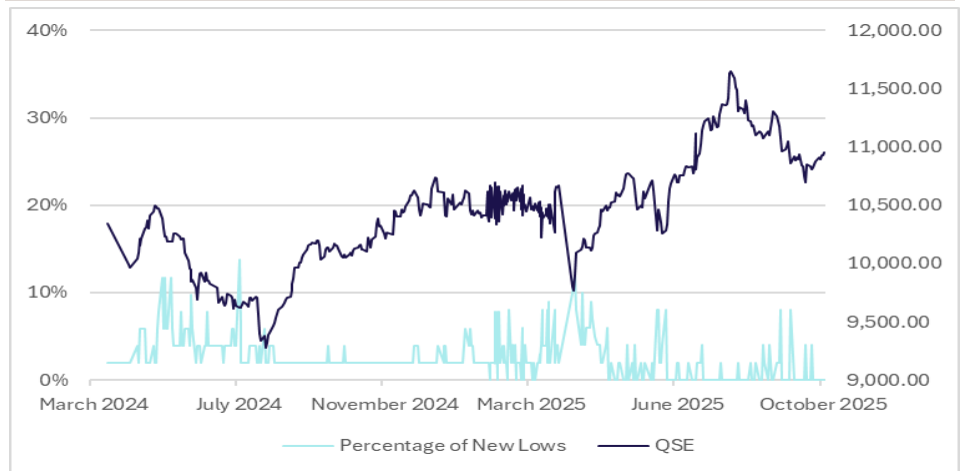
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

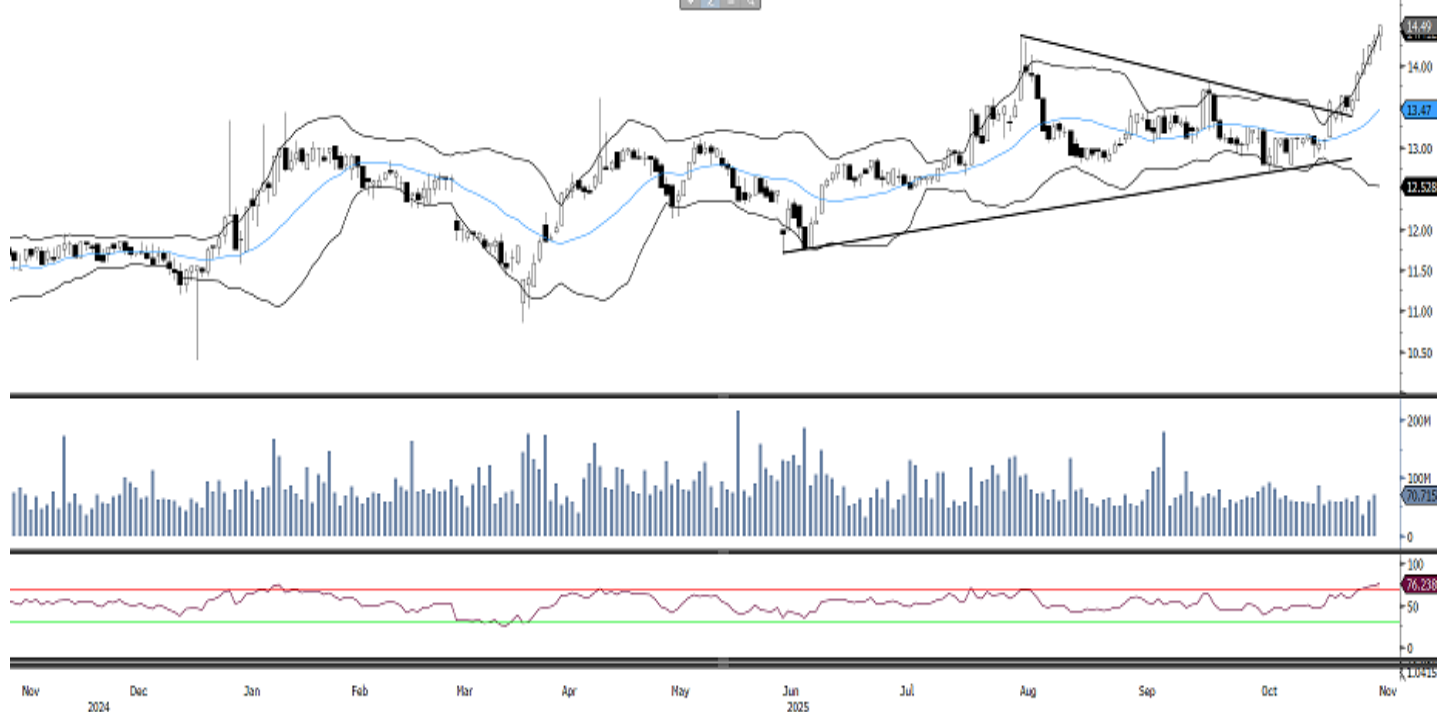
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

ORDS (Ooredoo)



On the daily chart, the stock has been witnessing strong momentum on the upside over the past few days and closed further above the upper end of the bollinger band for the fifth consecutive session, showing signs of the rally to continue. The RSI line is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss at QR14.35, for a revised target of QR14.63.

Source: Bloomberg, QNBFS Research

QAMC (Qamco)

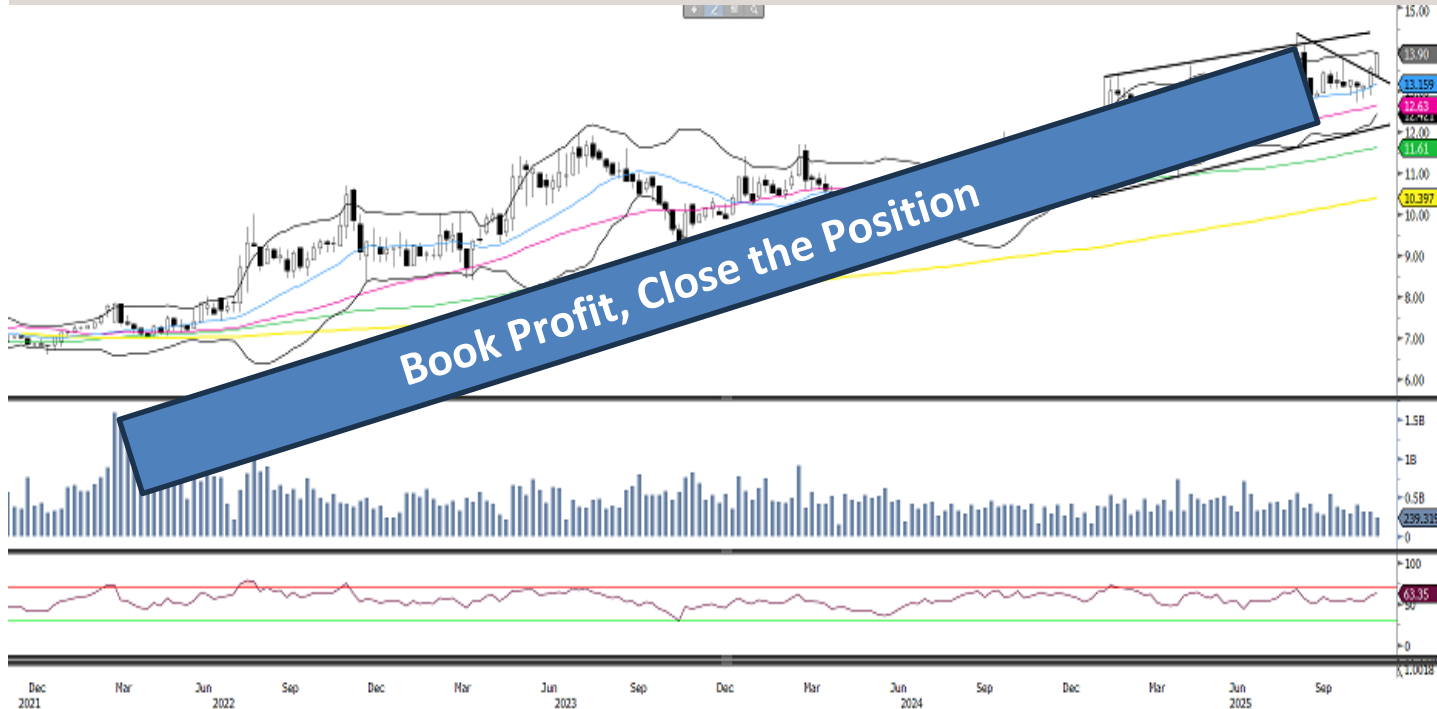


On the daily chart, the stock after moving above the descending line rested for a day on Monday and gained yesterday, keeping its chances of a potential upside intact. The RSI line is in the buy zone. Traders can buy the stock above QR1.557 for confirmation, for a target of QR1.570 with a stop loss at QR1.542.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

ORDS (Ooredoo)



As per our weekly recommendation based on Thursday October 9th, 2025's closing price of QR13.90, we suggested a long call to buy the stock, with a stop loss of QR13.51 for a potential target of QR14.42. Our trade recommendation has proved to be successful and the stock closed at QR14.49, so we advise to book profits in ORDS and close the position.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank)



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

ERES (Ezdan Holding) - Short Term



On the daily chart, ERES has been gradually moving higher over the past few days and closed above the 100-DMA, showing signs of a further upside. The RSI line is in the bullish zone. Traders can buy the stock above QR1.167 for confirmation, for a target of QR1.175, with a stop loss of QR1.156.

Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar) - Medium Term



On the daily chart, VFQS continued its upside and jumped higher yesterday closing above the upper end of the bollinger band for the second consecutive day with a bullish marubozu candle, indicating the rally may continue. The RSI line is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss at QR2.525 for a revised target of QR2.581.

Source: Bloomberg, QNBFS Research

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