



Daily Technical Trader - Qatar

January 13, 2026



QE Index Summary

	12 Jan 2026	11 Jan 2026	Chg
Index	11,163	11,089	0.67%
Value QR (mn)	398	294	35.4%
Trades	43,654	36,498	19.6%
Volume (mn)	110	112	-1.8%
Stocks Traded	53	54	-1.9%
Gainers	26	29	-10.3%
Losers	21	19	10.5%
Unchanged	6	6	0.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (11Jan -15Jan)	➡	11,162.54	11,250	10,750	11,295
Medium-term (04Jan- 31Jan)	➡	11,162.54	11,300	10,200	11,480

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.700	Positive	Short-term (11Jan -15Jan)	QR1.664	QR1.755
QFBQ	QR1.860	Positive	Medium-term (04Jan- 31Jan)	QR1.690	QR2.050

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.768	Positive	1 Day	QR0.760	QR0.776
QNNS	QR11.38	Positive	1 Day	QR11.25	QR11.51
MCCS	QR5.211	Positive	1 Day	QR5.167	QR5.274
QGTS	QR4.740	Positive	1 Day	QR4.698	QR4.789

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	21,241.2	2.28	2.30
Qatar Gas Transport Company Ltd.	QGTS	26,260.8	4.74	4.78
Qatar Electricity & Water Co.	QEWS	17,380.0	15.80	15.80
Estithmar Holding	IGRD	15,722.9	4.20	4.20
Mesaieed Petrochemical Holding	MPHC	14,020.5	1.12	1.15

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	28,169.5	1.06	1.05
Mesaieed Petrochemical Holding	MPHC	14,020.5	1.12	1.11
Baladna	BLDN	2,789.3	1.30	1.30
Gulf International Services	GISS	4,937.8	2.66	2.65
The Commercial Bank	CBQK	18,253.1	4.51	4.50

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Commercial Bank	CBQK	18,253.1	4.51	73.65
Qatar Aluminum Manufacturing Co	QAMC	9,525.3	1.71	73.39
Zad Holding Co	ZHCD	4,078.5	14.19	73.15
Qatar Electricity & Water	QEWS	17,380.0	15.80	67.50
Qatar Insurance Co	QATI	6,836.0	2.09	66.60

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Baladna	BLDN	2,789.3	1.30	31.89
Ezdan Holding Group	ERES	28,169.5	1.06	32.86
Mesaieed Petrochemical Holding Co	MPHC	14,020.5	1.12	36.57
Qatar Industrial Manufacturing Co	QIMD	1,102.9	2.32	38.28
Qatar German Co for Medical Devices	QGMD	172.3	1.49	38.95

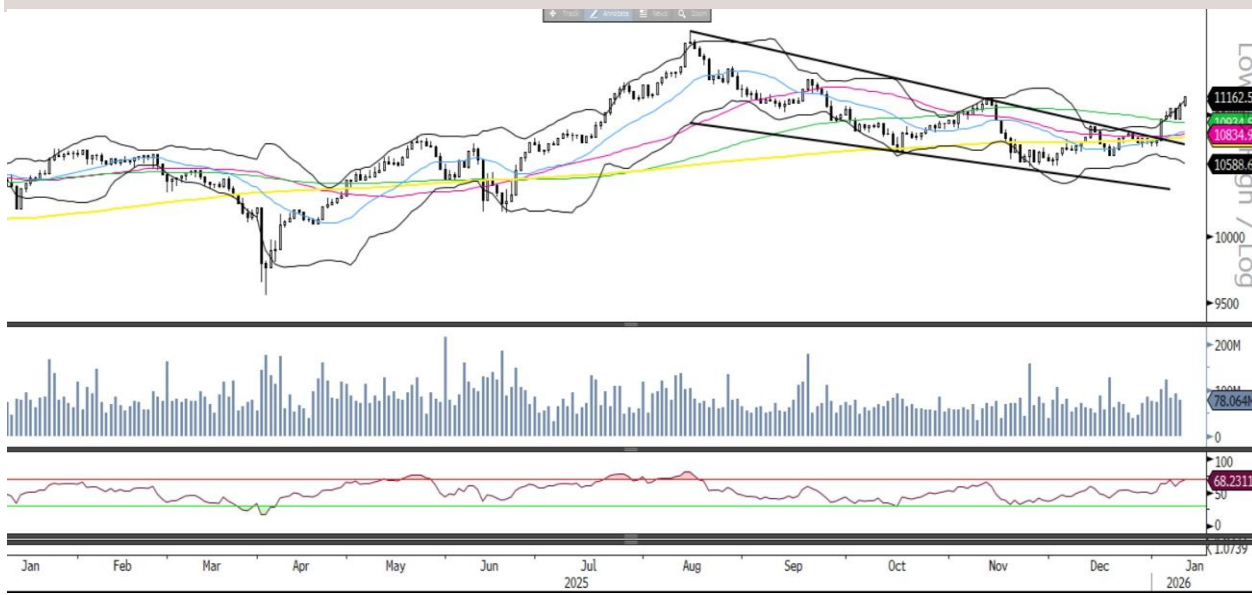
Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 74 points to close above the 11,150 mark on Monday. The RSI line is comfortably above the 50 zone. Strong support for the index remains around 10,750, while resistance is now expected around 11,295.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



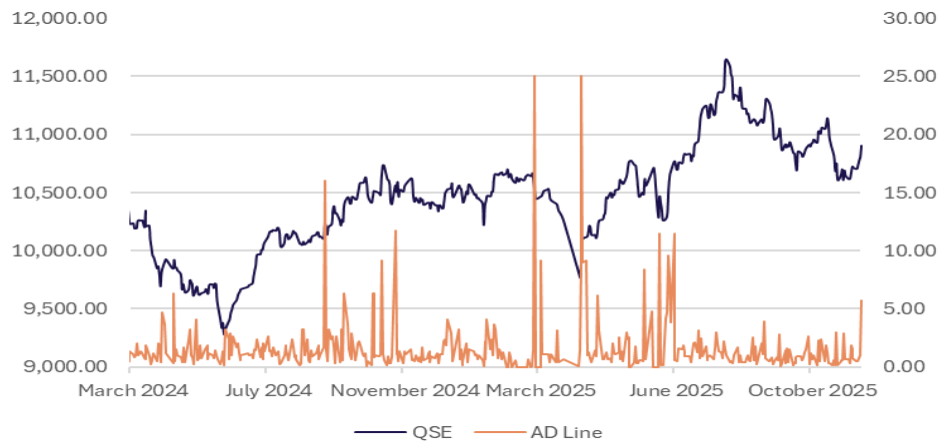
Source: Bloomberg, QNBFS Research

The QE Index extended its gains yesterday and moved further above the upper end of the Bollinger band. The index has been moving on the upside, since breaching the upper end of the channel trendline, over the past few days. Moreover, the index managed to close above 11,150, indicating it can continue to move higher. Meanwhile, the index has its next resistance near 11,300. On the downside, any weakness below 11,140, can test the 11,100 level.

The Index managed to gain last week and closed just above the consolidation range. Moreover, the index defended its 50-WMA currently near 10,760, and breached the 200-WMA currently near 10,920, showing positive signs. However, the index needs to sustain above the 11,050 level, for attracting any further buying interest, which can push the index higher towards 11,250. On the flip side, any sustained weakness below the 200-WMA can drag down to 10,760.

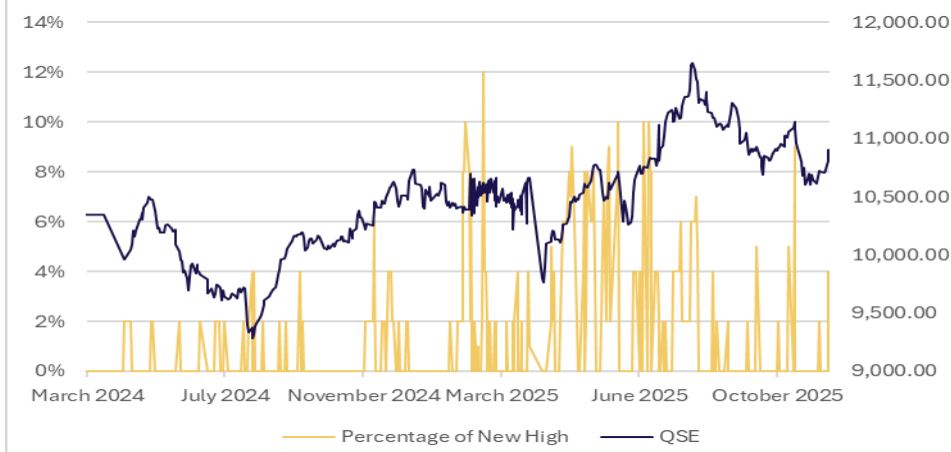
The QE Index managed to bounce back and stay above its mid-bollinger band, after witnessing correction over the past few months. However, the index needs to move above its 50 MWA currently near 11,000 to show any follow up buying. Meanwhile, the index is trading near its mid-bollinger band support currently near 10,530. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,430. On the other hand, a move above its 50-WMA can trigger buying interest and can test its 11,250.

Advance/Decline Line



Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



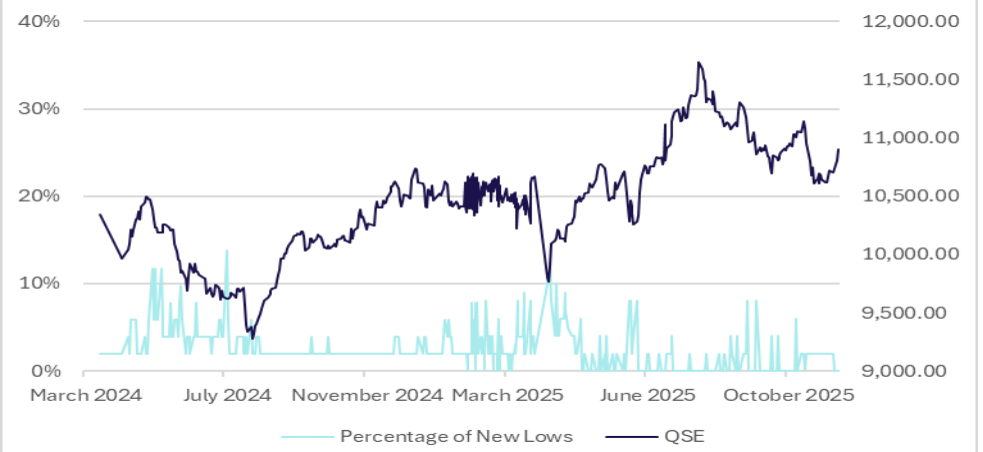
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

SIIS (Salam International)



On the daily chart, the stock continued its gains yesterday and move further above the upper end of the bollinger band, showing signs of the upside momentum to continue. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price and add new positions above QRO.770 for further momentum, with a new stop loss at QRO.760, for a revised target of QRO.776.

Source: Bloomberg, QNBFS Research

QNNS (Qatar Navigation)



On the daily chart, the stock moved further above the upper end of the bollinger band and the channel zone, indicating the bounce back to continue. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current price and add additional positions above QR11.40, for a revised target of QR11.51, with a new stop loss at QR11.25.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, QAMC has been moving higher over the past few weeks and tagged a 52-week high closing above the upper end of the bollinger band, indicating strength. Moreover, all the moving averages are pointing higher, indicating the stock upside momentum to continue. The weekly RSI is in the buy zone. Traders can buy the stock at the current price or on declines, for a target of QR1.755, with a stop loss of QR1.664.

Source: Bloomberg, QNBFS Research

QFBQ (Lesha Bank)



On the monthly charts, the stock has managed to close above the consolidation descending line after correcting over the past few months, indicating the upside momentum can pick in. Moreover, the stock is above its moving averages and now looks set to move higher towards its upper end of the bollinger band. The RSI line is comfortably above the 50 zone and in the bullish zone. Investors could consider buying the stock above QR1.925 for momentum to pick in, with a stop loss of QR1.690 for an initial target of QR1.990, followed by QR2.050.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.)- Short Term



On the daily chart, MCCS after witnessing minor correction for few days bounced back sharply and breached the 100-DMA along with the upper end of the bollinger band in a single swoop, showing signs of a likely upside. The RSI line is in the positive zone. Traders can buy the stock above QR5.228 for momentum to pickup, for a target of QR5.274, with a stop loss of QR5.167.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat)- Medium Term



On the daily chart, QGTS gained further and moved above the upper end of the bollinger band along with 200-DMA in a single swoop with a bullish marubozu candle, indicating the upside to continue. The RSI line is showing strength. Traders can maintain buy on the stock at the current price and add additional positions above QR4.750 for momentum to pick in, with a new stop loss at QR4.698, for a revised target of QR4.789.

Source: Bloomberg, QNBFS Research

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