



# Daily Technical Trader - Qatar

March 12, 2026



### QE Index Summary

	11 Mar 2026	10 Mar 2026	Chg
Index	10,577	10,670	-0.87%
Value QR (mn)	394	543	-27.44%
Trades	23,039	30,907	-25.46%
Volume (mn)	133	194	-31.44%
Stocks Traded	54	53	1.89%
Gainers	14	45	-68.89%
Losers	39	8	387.50%
Unchanged	1	0	NM

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (08Mar -12Mar)	↓	10,577.25	10,400	10,380	10,850
Medium-term (01Mar- 31Mar)	→	10,577.25	10,100	10,000	11,500

### Weekly Company Recommendations:

#### Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Navigation	QNNS	12,087.9	10.90	11.00
Qatar Gas Transport Company Ltd.	QGTS	24,363.5	4.540	4.56
Qatar Electricity & Water Co.	QEWS	15,878.9	14.59	14.62
Doha Bank	DHBK	9,350.8	3.030	3.04
The Commercial Bank	CBQK	18,699.6	4.735	4.76

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Barwa Real Estate Company	BRES	9,259.6	2.356	2.32
Qatar Aluminium Manufacturing Company	QAMC	7,508.8	1.300	1.27
Mesaieed Petrochemical Holding	MPHC	13,065.0	1.040	1.01
Ezdan Holding Group	ERES	22,390.9	0.836	0.80
Baladna	BLDN	2,608.7	1.199	1.195

#### Companies with RSI over 70 (Overbought)

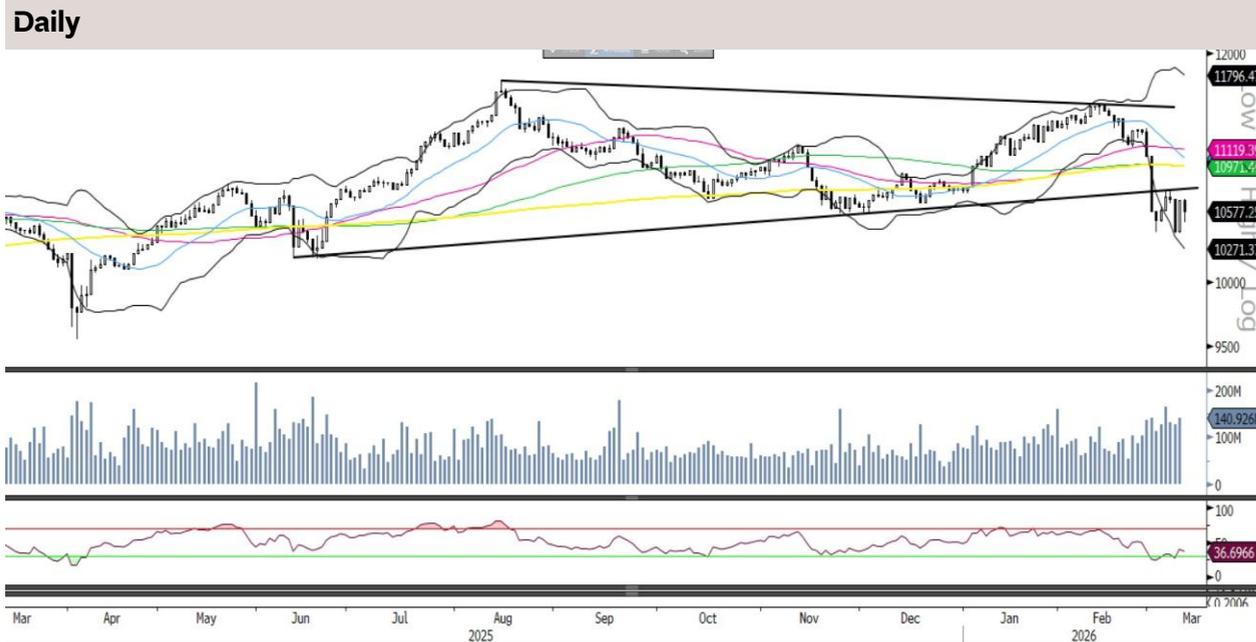
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	467.5	2.897	64.16
Doha Bank QPSC	DHBK	9,350.8	3.030	62.60
Qatar Cinema & Film Distribution Co	QCFS	163.8	2.610	61.51
Widam Food Co	WDAM	290.2	1.615	56.27
Qatar Insurance Co SAQ	QATI	7,628.4	2.330	55.77

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services QSC	GISS	4,084.4	2.185	18.70
Ezdan Holding Group QSC	ERES	22,390.9	0.836	19.83
Qatar Oman Investment Co QSC	QOIS	127.7	0.709	21.02
Medicare Group	MCGS	1,551.7	5.500	28.50
Aljarah Holding Co QPSC	NLCS	311.4	0.627	29.03

Source: Refinitiv, QNBFS Research

## QE Index- Technical Charts



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



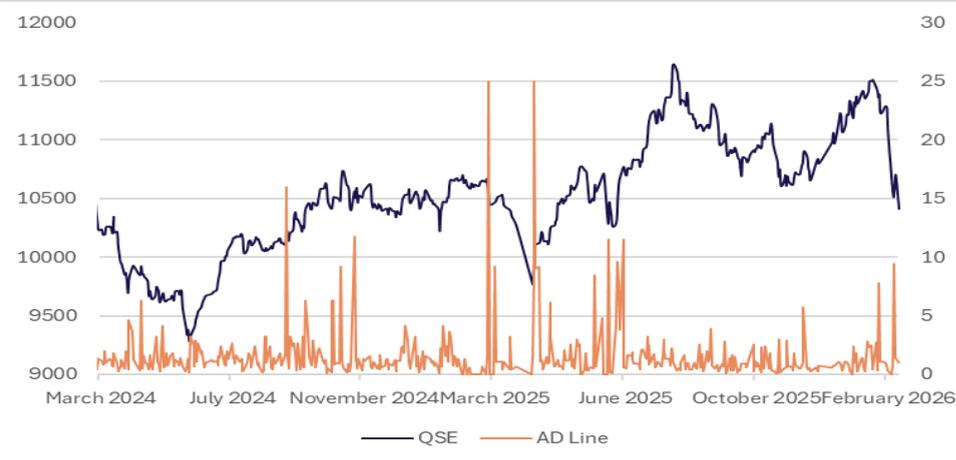
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 10,700 and slid lower on the back of profit-booking. The index is witnessing wild swings on both sides, on the back of geopolitical news flow. Meanwhile, the index is still below its ascending trendline resistance near 10,850, and until that is breached, the index upside may be capped. Only a move above 10,630 can provide some relief, or else, the index may continue to drift lower. The 10,490 level is support.

The QE Index witnessed selling pressure last week on the back of geopolitical tensions, aligning with other global markets. Moreover, the index breached both the 50-WMA and 200-WMA on the downside in a single swoop. However, the index managed to protect its 100-WMA near 10,540. Meanwhile, the index range would be 10,100 on the downside and 10,850 on the upside. We advise not to trade in this geopolitical situation, as markets would be volatile and uncertain.

The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

### Advance/Decline Line



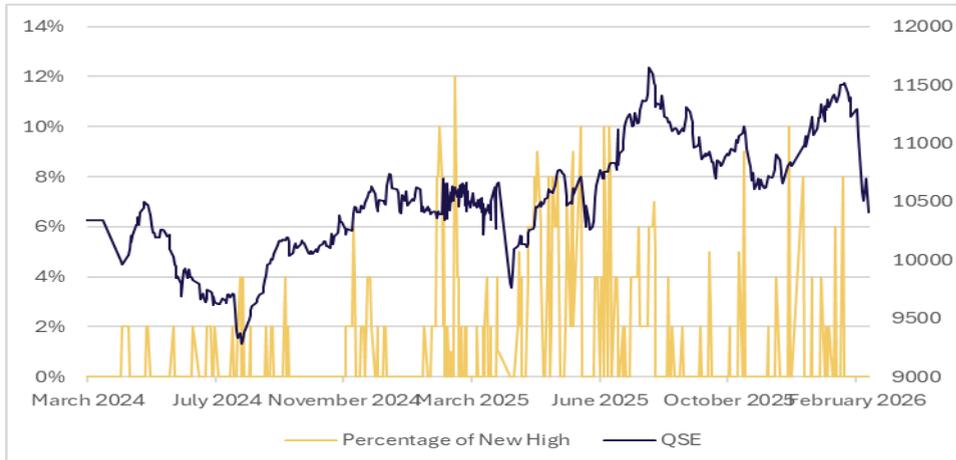
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



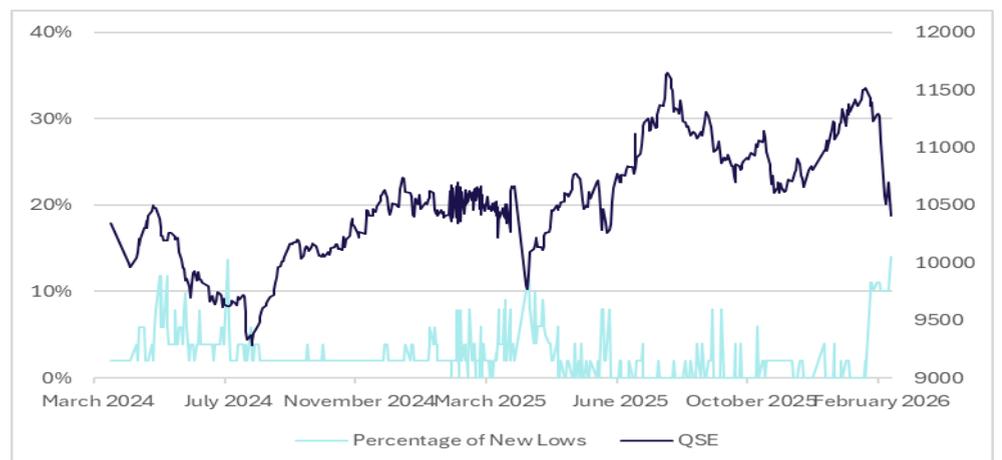
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

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Source: Bloomberg, QNBFS Research

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Source: Bloomberg, QNBFS Research

**- Short Term**

Source: Bloomberg, QNBFS Research

**- Medium Term**

Source: Bloomberg, QNBFS Research

## Contacts

### **QNB Financial Services Co. W.L.L.**

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

### **Shahan Keushgerian**

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

### **Saugata Sarkar, CFA, CAIA**

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

### **Phibion Makuwerere, CFA**

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

### **Dana Saif Al Sowaidi**

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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