



Daily Technical Trader - Qatar

January 12, 2026



QE Index Summary

	11 Jan 2026	08 Jan 2026	Chg
Index	11,089	10,969	1.09%
Value QR (mn)	294	351	-16.2%
Trades	36,498	24,013	52.0%
Volume (mn)	112	130	-13.8%
Stocks Traded	54	53	1.8%
Gainers	29	11	163.6%
Losers	19	39	-51.3%
Unchanged	6	3	100.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (11Jan -15Jan)	➡	11,088.79	11,100	10,750	11,235
Medium-term (04Jan- 31Jan)	➡	11,088.79	11,250	10,200	11,480

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.700	Positive	Short-term (11Jan -15Jan)	QR1.664	QR1.755
QFBQ	QR1.860	Positive	Medium-term (04Jan- 31Jan)	QR1.690	QR2.050

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.760	Positive	1 Day	QR0.754	QR0.768
QNNS	QR11.23	Positive	1 Day	QR11.15	QR11.34
QEWS	QR15.70	Positive	1 Day	QR15.57	QR15.84
QGTS	QR4.673	Positive	1 Day	QR4.651	QR4.725

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Doha Bank	DHBK	9,251.8	2.98	3.00
The Commercial Bank	CBQK	18,273.4	4.52	4.56
Qatar Insurance Company	QATI	6,917.6	2.12	2.15
Masraf Al Rayan	MARK	20,971.5	2.26	2.30
Ezdan Holding Group	ERES	28,355.2	1.07	1.10

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	14,020.5	1.12	1.11
Ezdan Holding Group	ERES	28,355.2	1.07	1.06
Qatar Aluminium Manufacturing Company	QAMC	9,447.1	1.69	1.68
Baladna	BLDN	2,797.9	1.31	1.29
Gulf International Services	GISS	4,969.4	2.67	2.65

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Commercial Bank	CBQK	18,273.4	4.52	74.56
Qatar Aluminum Manufacturing Co	QAMC	9,447.1	1.69	74.02
Zad Holding Co	ZHCD	4,078.5	14.19	73.64
Doha Bank	DHBK	9,251.8	2.98	69.97
Qatar Insurance	QATI	6,917.6	2.12	69.65

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Ezdan Holding Group	ERES	28,355.2	1.07	33.33
Mesaieed Petrochemical Holding Co	MPHC	14,020.5	1.12	35.27
Qatar German Co for Medical Devices	QGMD	172.9	1.50	36.44
Baladna	BLDN	2,797.9	1.31	36.56
Qatar Oman Investment	QOIS	170.1	0.54	41.01

Source: Refinitiv, QNBFS Research

Outlook

The QE Index rallied and gained around 120 points to close near the 11,100 mark on Sunday. The RSI line is comfortably above the 50 zone. Strong support for the index remains around 10,750, while resistance is expected around 11,235.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



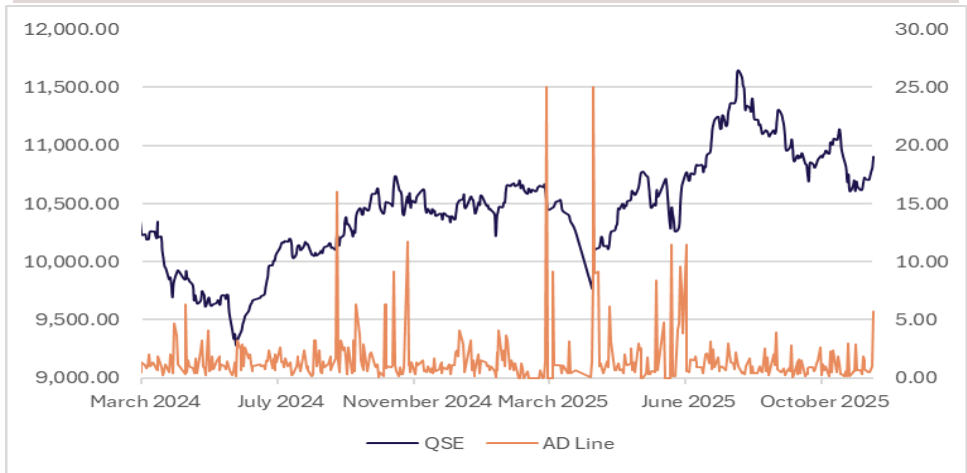
Source: Bloomberg, QNBFS Research

The QE Index after resting for a single day on Thursday, continued its upside and closed above the upper end of the bollinger band. The index witnessed bullish momentum throughout the day and surpassed its important level of 11,050, showing signs of the upside pullback to continue. Meanwhile, the index needs to cling on to 11,050, to move further higher towards 11,150. On the other side, any acceptance below 11,050, can drag it down to test 11,000.

The Index managed to gain last week and closed just above the consolidation range. Moreover, the index defended its 50-WMA currently near 10,760, and breached the 200-WMA currently near 10,920, showing positive signs. However, the index needs to sustain above the 11,050 level, for attracting any further buying interest, which can push the index higher towards 11,250. On the flip side, any sustained weakness below the 200-WMA can drag down to 10,760.

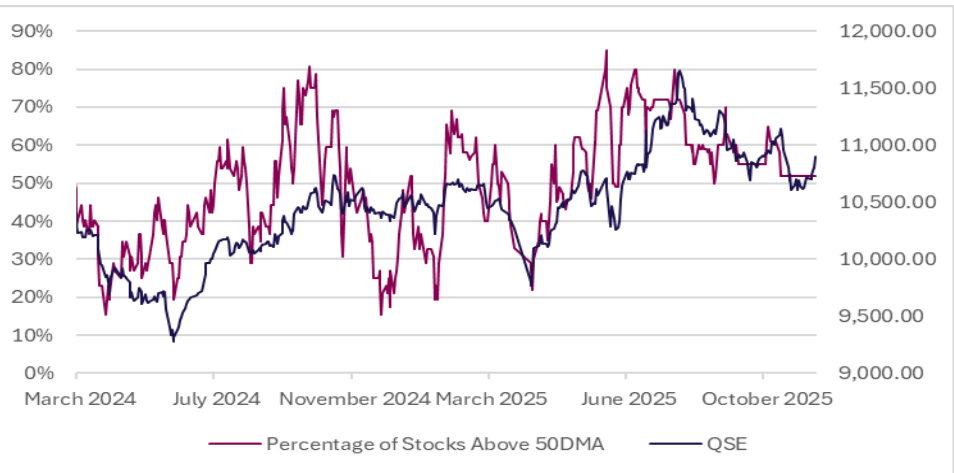
The QE Index managed to bounce back and stay above its mid-bollinger band, after witnessing correction over the past few months. However, the index needs to move above its 50 MWA currently near 11,000 to show any follow up buying. Meanwhile, the index is trading near its mid-bollinger band support currently near 10,530. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,430. On the other hand, a move above its 50-WMA can trigger buying interest and can test its 11,250.

Advance/Decline Line



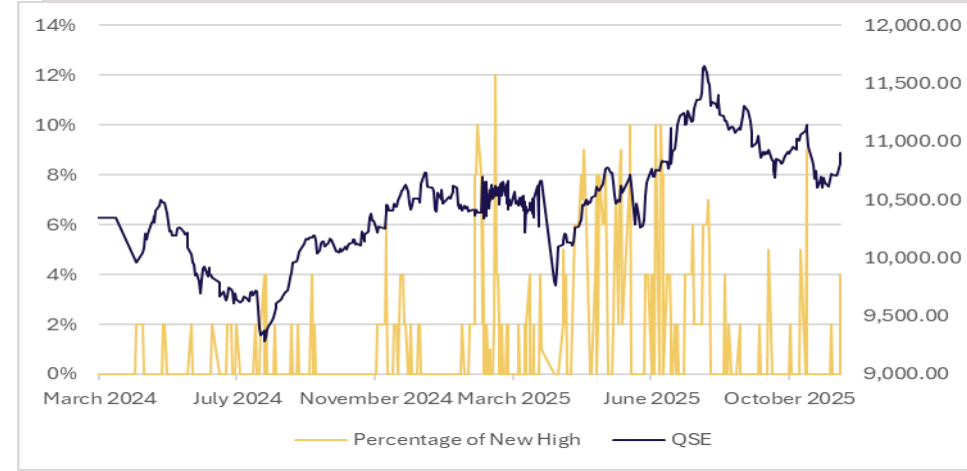
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



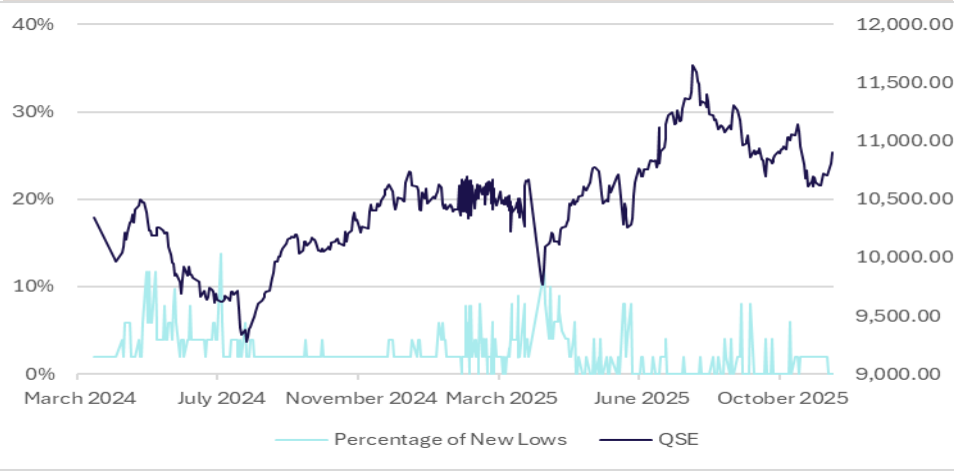
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

SIIS (Salam International)



On the daily chart, the stock after testing its descending trendline support managed to closed above it and the upper end of the bollinger band, indicating the upside to continue. The RSI line is in the bullish zone. Traders can buy the stock above QR0.762 for momentum to pick in, with a stop loss at QR0.754, for a target of QR0.768.

Source: Bloomberg, QNBFS Research

QNNS (Qatar Navigation)



On the daily chart, the stock managed to close above the channel upper range along with the upper end of the bollinger band in a single swoop, showing signs of a potential upside. The RSI line is showing strength. Traders can buy the stock above QR11.25 for momentum to pick in, for a target of QR11.34, with a stop loss at QR11.15.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, QAMC has been moving higher over the past few weeks and tagged a 52-week high closing above the upper end of the bollinger band, indicating strength. Moreover, all the moving averages are pointing higher, indicating the stock upside momentum to continue. The weekly RSI is in the buy zone. Traders can buy the stock at the current price or on declines, for a target of QR1.755, with a stop loss of QR1.664.

Source: Bloomberg, QNBFS Research

QFBQ (Lesh Bank)



On the monthly charts, the stock has managed to close above the consolidation descending line after correcting over the past few months, indicating the upside momentum can pick in. Moreover, the stock is above its moving averages and now looks set to move higher towards its upper end of the bollinger band. The RSI line is comfortably above the 50 zone and in the bullish zone. Investors could consider buying the stock above QR1.925 for momentum to pick in, with a stop loss of QR1.690 for an initial target of QR1.990, followed by QR2.050.

Source: Bloomberg, QNBFS Research

QEWS (Electricity & Water)- Short Term



On the daily chart, QEWS continued its upside yesterday and closed further above the upper end of the bollinger band with a bullish marubozu candle, indicating the pullback on the upside to continue. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price, for a revised target of QR15.84, with a new stop loss of QR15.57.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat)- Medium Term



On the daily chart, QGTS reversed on the upside after declining for the past few days and closed above the descending trendline and near the upper end of the bollinger band, showing signs of a likely upside. The RSI line is in the positive zone. Traders can buy the stock above QR4.700 for confirmation, with a stop loss at QR4.651, for a target of QR4.725.

Source: Bloomberg, QNBFS Research

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