



Daily Technical Trader - Qatar

October 09, 2025



QE Index Summary

	08 Oct 2025	07 Oct 2025	Chg
Index	10,897	10,911	-0.13%
Value QR (mn)	335	278	20.50%
Trades	16,469	14,894	10.57%
Volume (mn)	128	108	18.52%
Stocks Traded	51	52	-1.92%
Gainers	13	29	-55.17%
Losers	36	18	100.00%
Unchanged	2	5	-60.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Oct -09Oct)	➡	10,897.38	10,850	10,695	11,250
Medium-term (01Oct- 01Nov)	⬆	10,897.38	10,650	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.477	Positive	Short-term (05Oct -09Oct)	QR1.441	QR1.520
BLDN	QR1.650	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.511	Positive	1 Day	Q1.499	QR1.525
QIGD	QR1.515	Positive	1 Day	QR1.506	QR1.528
QNNS	QR11.09	Positive	1 Day	QR10.98	QR11.22
QIBK	QR23.69	Positive	1 Day	QR23.49	QR23.92

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport Company Ltd.	QGTS	24,693.0	4.46	4.50
Ezdan Holding Group	ERES	30,689.4	1.16	1.22
Masraf Al Rayan	MARK	21,678.3	2.33	2.34
Qatar Insurance Company	QATI	6,728.2	2.06	2.10
Estithmar Holding	IGRD	15,925.1	4.25	4.31

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	857.0	4.29	76.58
Qatar Aluminum Manufacturing Co	QAMC	8,431.6	1.51	63.92
Medicare Group	MCGS	1,884.5	6.70	58.96
Qatar Cinema & Film Distribution Co	QCFS	151.7	2.42	54.85
Vodafone Qatar	VFQS	10,271.6	2.43	52.81

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing Company	QAMC	8,431.6	1.51	1.50
Mesaieed Petrochemical Holding	MPHC	15,942.7	1.27	1.25
Doha Bank	DHBK	7,738.8	2.50	2.50
Barwa Real Estate Company	BRES	10,385.7	2.67	2.65
Masraf Al Rayan	MARK	21,678.3	2.33	2.30

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement C	QNCD	2,062.5	3.16	16.17
Qatar Industrial Manufacturing Co	QIMD	1,166.6	2.46	21.26
Mesaieed Petrochemical Holding Co	MPHC	15,942.7	1.27	24.75
United Development Co	UDCD	3,441.7	0.97	26.04
Widam Food Co	WDAM	361.8	2.01	26.43

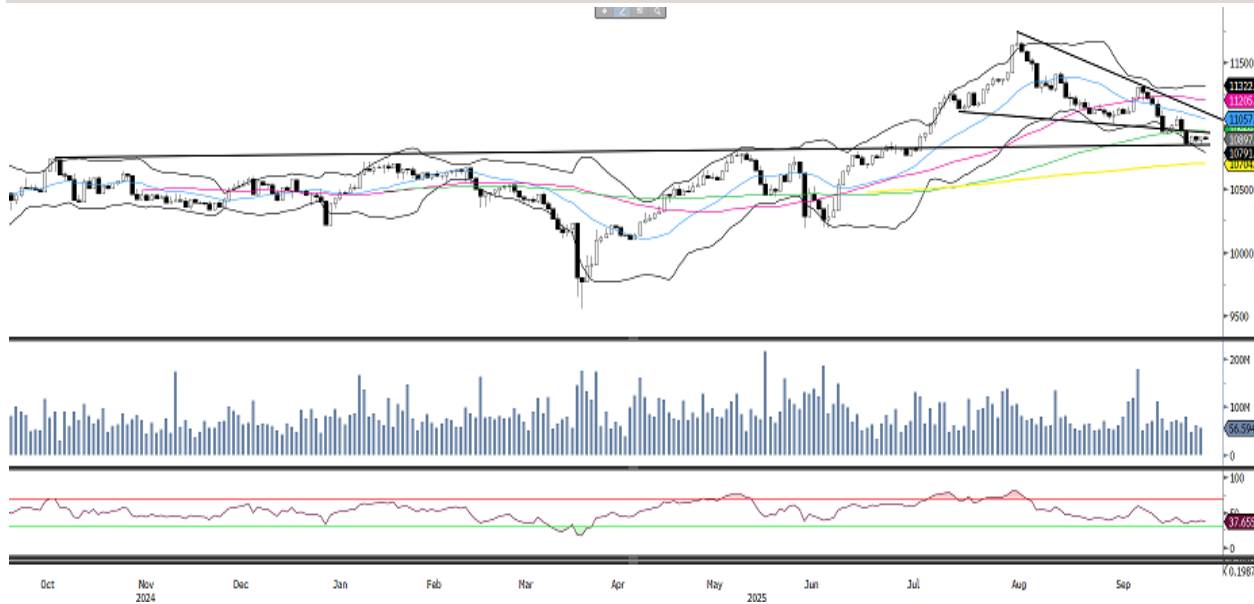
Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined around 14 points to close just below the 10,900 mark on Wednesday. The RSI line is near the oversold territory. Meanwhile, the index strong support is seen around 10,695 while resistance is seen around 11,250.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

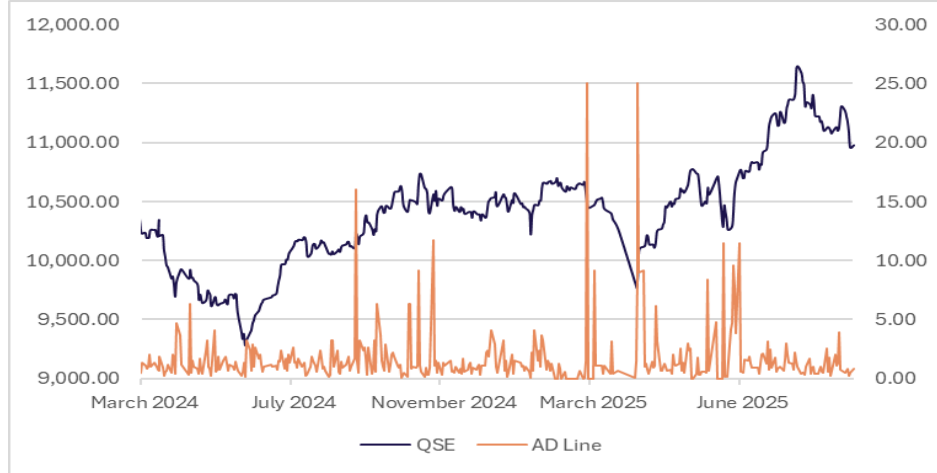


The QE Index failed to make any further headway and slid lower on the back of profit-booking. The index is currently struggling to go past the 100- DMA currently near 10,970 and is currently stuck in a range of 10,850 on the downside, and 10,970 on the upside. However, the index needs to reclaim its 100-DMA currently near 10,970, to resume its upside, or else it may continue to move sideways. On the downside, 10,850 is strong support.

The QE Index continued to move lower for the second consecutive week. The index failed to reclaim its 200-WMA currently near 11,020 and continued to slid lower, on the back of profit-booking. Meanwhile, the ongoing correction is considered healthy and can be accumulated until 10,650 holds. The index needs to reclaim its 200-WMA for any reversal confirmation on the upside. However, acceptance below 10,850 may put pressure and drag the index lower to test its 50-WMA near 10,660.

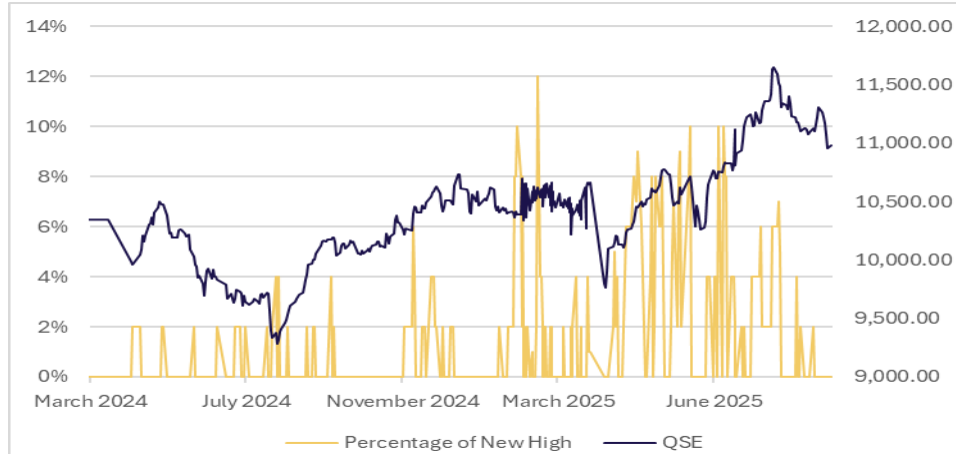
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

Advance/Decline Line



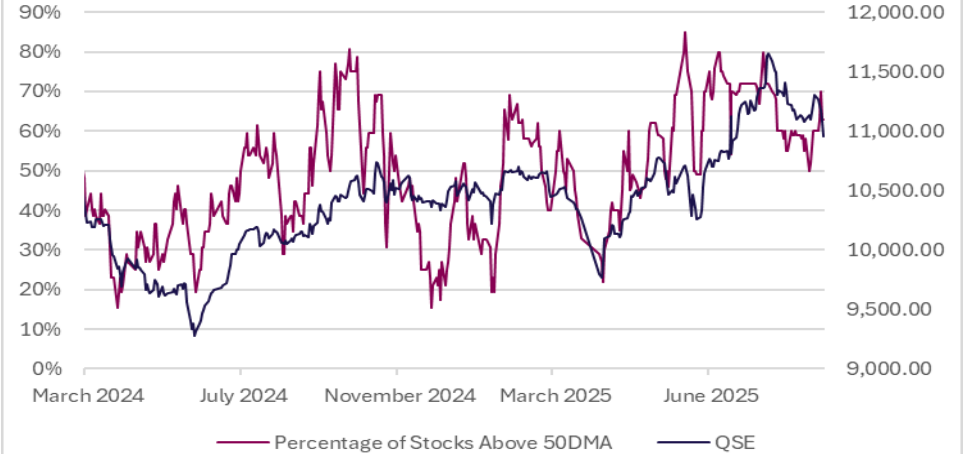
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



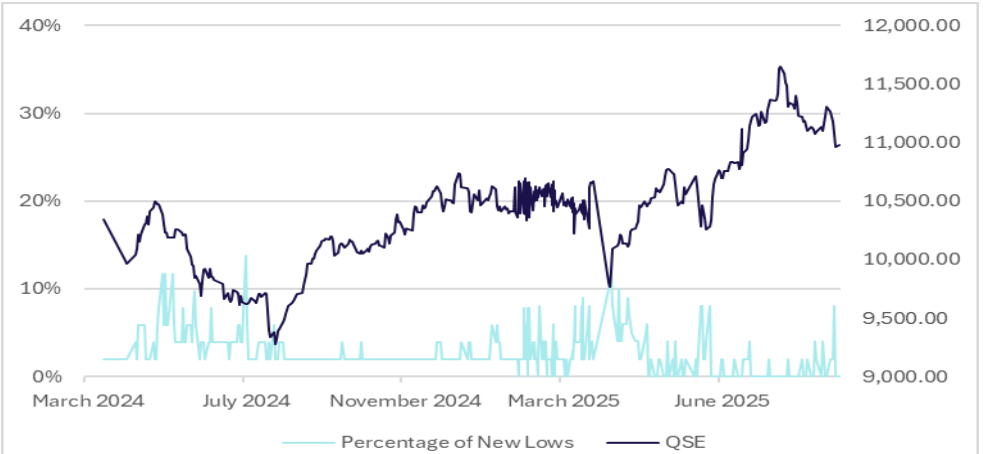
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

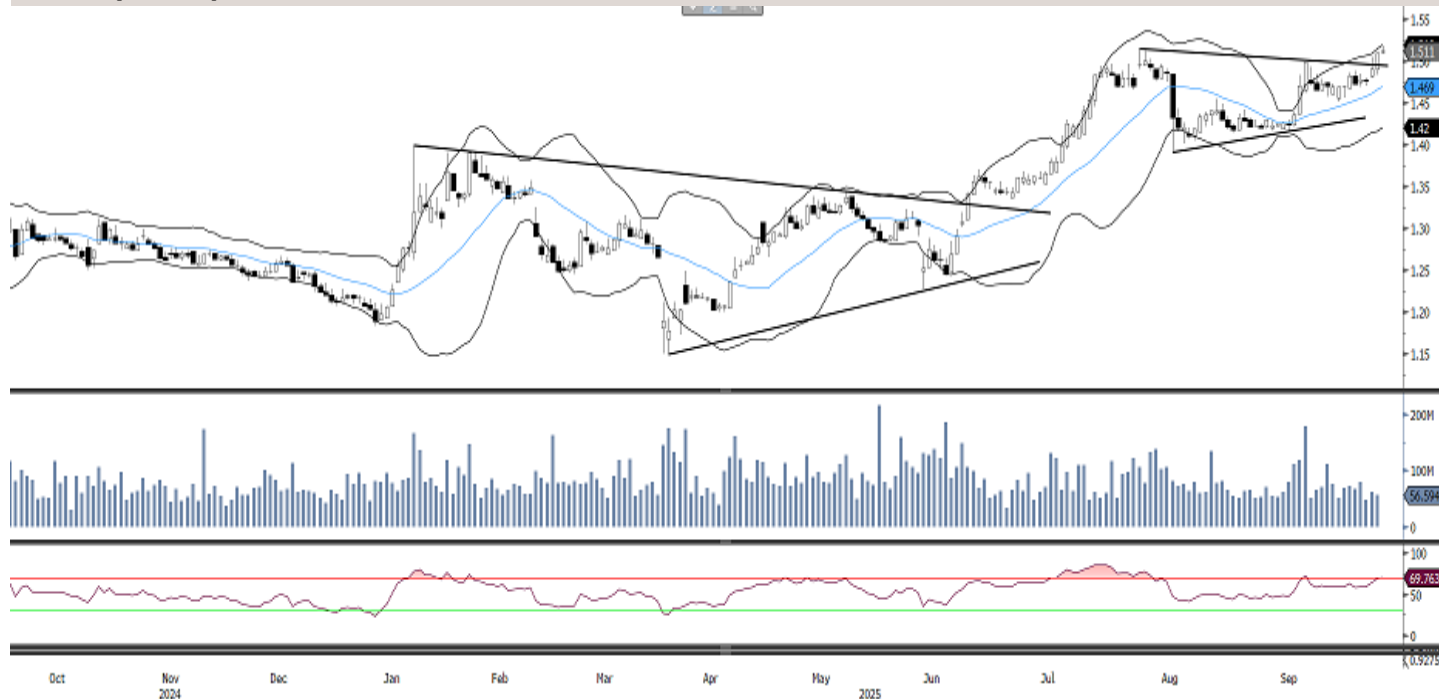
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QAMC (Qamco)



On the daily chart, the stock continued to move higher and closed near the upper end of the bollinger band staying above the ascending triangle trendline for the second consecutive day, showing signs of the rally may continue. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR1.499 for a revised target of QR1.525.

Source: Bloomberg, QNBFS Research

QIGD (The Investors)

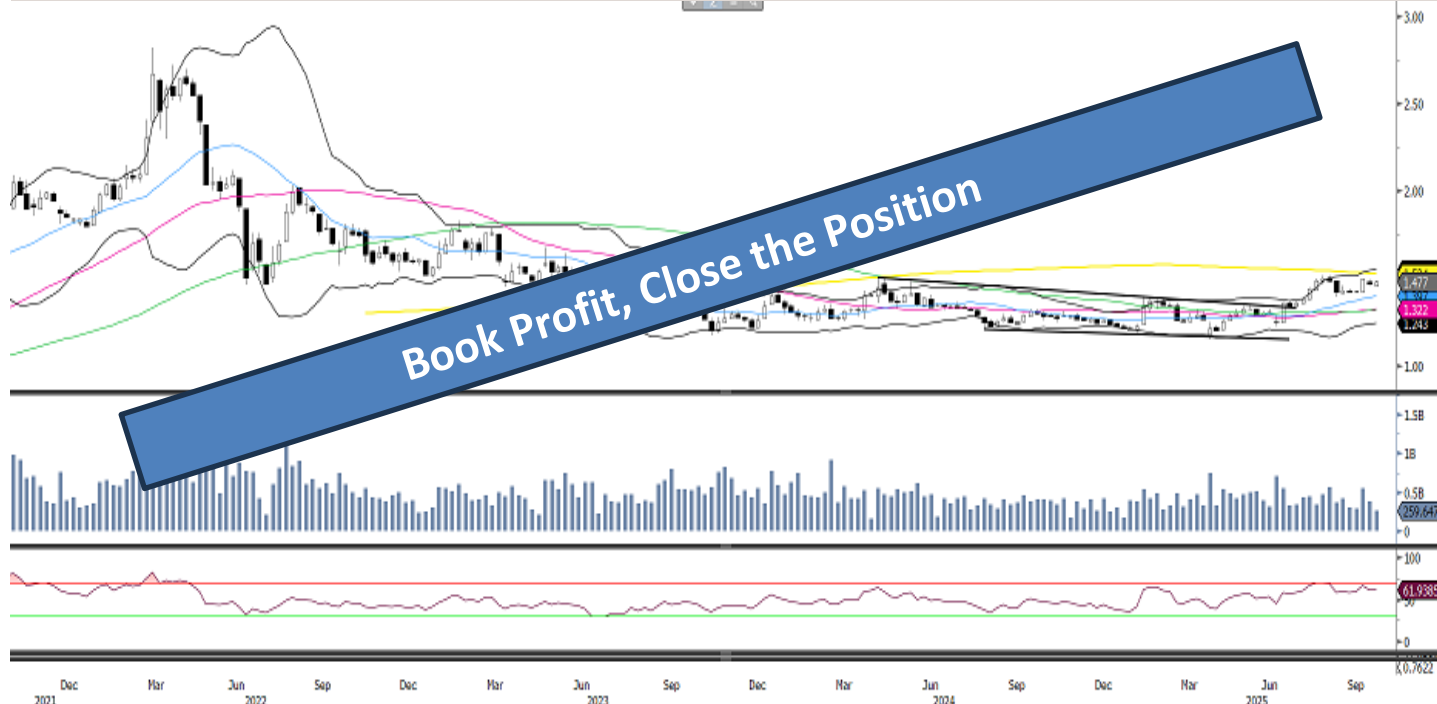


The stock on the daily chart has been consolidating in a range over the past few days, however, yesterday it closed above the mid-bollinger band with a bullish candle, showing signs of a possible upside. The RSI line is in the buy zone. Traders can buy the stock only above QR1.518 for momentum to pick up, with a stop loss at QR1.506 for a target of QR1.528.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



As per our weekly recommendation based on Thursday October 5th, 2025's closing price of QR1.477, we suggested a long call to buy the stock, with a stop loss of QR1.441 for a potential target of QR1.520. Our trade recommendation has proved to be successful and the stock hit an intraday high of QR1.518 yesterday, so we advise to book profits in QAMC and close the position.

Source: Bloomberg, QNBFS Research

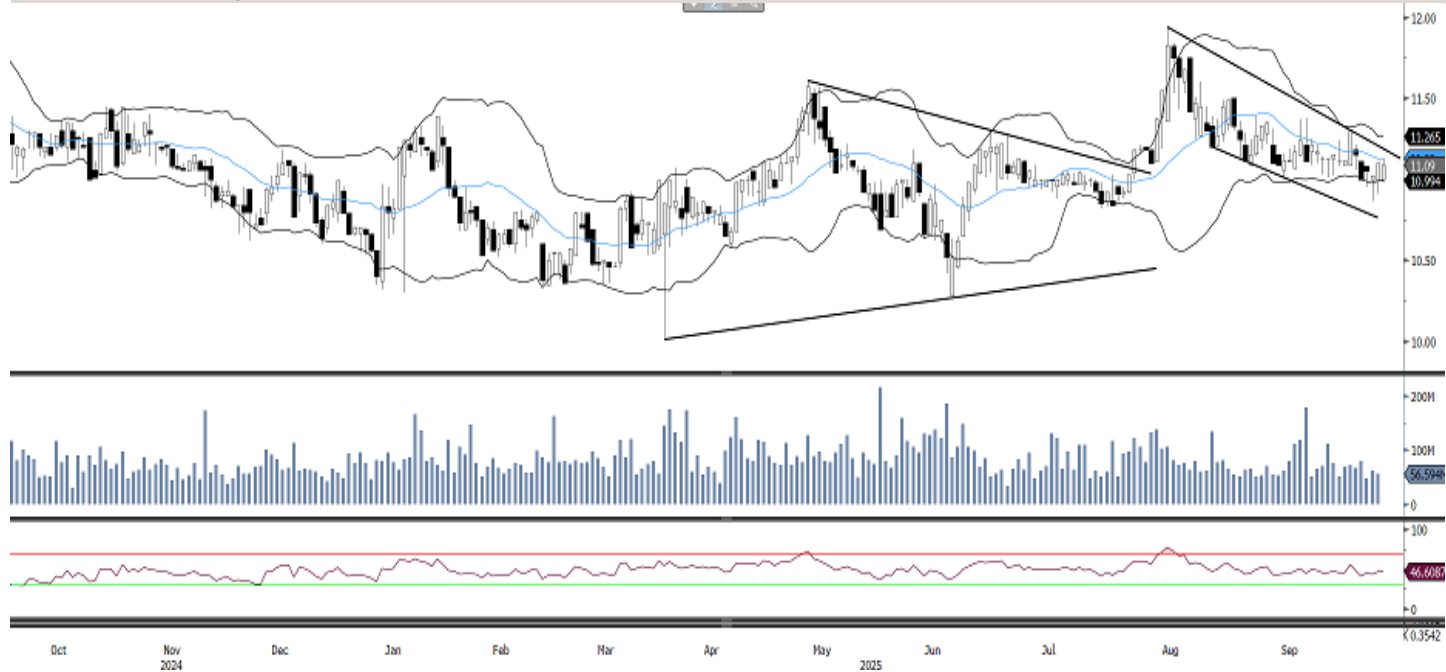
BLDN (Baladna)



On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research

QNNS (Qatar Navigation) - Short Term



The stock on the daily chart closed near the mid-bollinger band after developing a hammer candle a few days back, indicating the momentum to pick in soon. The RSI line is moving up. Traders can buy the stock only above QR11.13 for momentum to pick up, with a new stop loss of QR10.98 for a revised target of QR11.22.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank) - Medium Term



On the daily chart, QIBK, extended its upmove and is gradually gaining strength closing near the mid-bollinger band, showing signs of the upside to continue. The RSI line is moving up. Traders can maintain buy on the stock at the current price, with a new loss of QR23.49 for a revised target of QR23.92.

Source: Bloomberg, QNBFS Research

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