



Daily Technical Trader - Qatar

March 09, 2026



QE Index Summary

	08 Mar 2026	05 Mar 2026	Chg
Index	10,688	10,699	-0.11%
Value QR (mn)	456	643	-29.06%
Trades	26,979	41,930	-35.66%
Volume (mn)	186	246	-24.53%
Stocks Traded	53	53	0.00%
Gainers	26	30	-13.33%
Losers	27	22	22.73%
Unchanged	0	1	-100.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (08Mar -12Mar)	↓	10,687.57	10,400	10,380	10,850
Medium-term (01Mar- 31Mar)	→	10,687.57	10,100	10,000	11,500

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes					

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	12,788.3	1.07	1.09
Qatar Fuel Company	QFLS	14,753.5	14.95	14.98
Doha Bank	DHBK	9,111.5	3.00	3.01
Ezdan Holding Group	ERES	22,809.6	0.86	0.91
Barwa Real Estate Company	BRES	10,081.4	2.60	2.62

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Industries Qatar	IQCD	70,174.2	11.49	11.48
Qatar Aluminium Manufacturing Company	QAMC	8,207.7	1.40	1.36
Gulf International Services	GISS	4,370.6	2.30	2.29
Ezdan Holding Group	ERES	22,809.6	0.86	0.86
Barwa Real Estate Company	BRES	10,081.4	2.60	2.57

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	465.6	2.91	66.06
Qatar Insurance Co SAQ	QATI	8,425.8	2.45	64.56
Al Khaleej Takaful Group QSC	AKHI	612.1	2.39	58.26
Salam International Investment Ltd QSC	SIIS	968.2	0.82	57.93
Qatar Cinema & Film Distribution Co	QCFS	163.9	2.61	57.35

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment Co QSC	QOIS	127.1	0.72	16.23
Ezdan Holding Group QSC	ERES	22,809.6	0.86	18.71
Medicare Group	MCGS	1,484.8	5.50	20.09
Gulf International Services QSC	GISS	4,370.6	2.30	20.93
National Leasing Co QPSC	NLCS	314.2	0.63	28.64

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 12 points on Sunday. The RSI line is showing weakness below the 50 zone. Key support for the index is now seen near 10,380, while resistance is expected around the 10,850 mark.

QE Index- Technical Charts



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



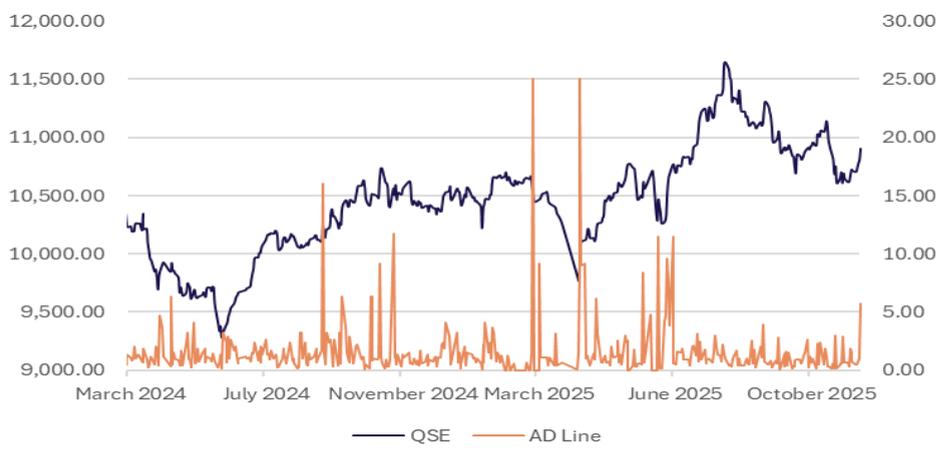
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 10,750 and slid lower on the back of profit-booking. The index is witnessing selling pressure over the past few days, on the back of geopolitical tensions. Meanwhile, the index is cautious about it and may continue to witness pressure, until the situation stabilizes. However, only a sustained move above 10,800, could result in a pullback above the ascending trendline. The 10,580 level is support.

The QE Index witnessed selling pressure last week on the back of geopolitical tensions, aligning with other global markets. Moreover, the index breached both the 50-WMA and 200-WMA on the downside in a single swoop. However, the index managed to protect its 100-WMA near 10,540. Meanwhile, the index range would be 10,100 on the downside and 10,850 on the upside. We advise not to trade in this geopolitical situation, as markets would be volatile and uncertain.

The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

Advance/Decline Line



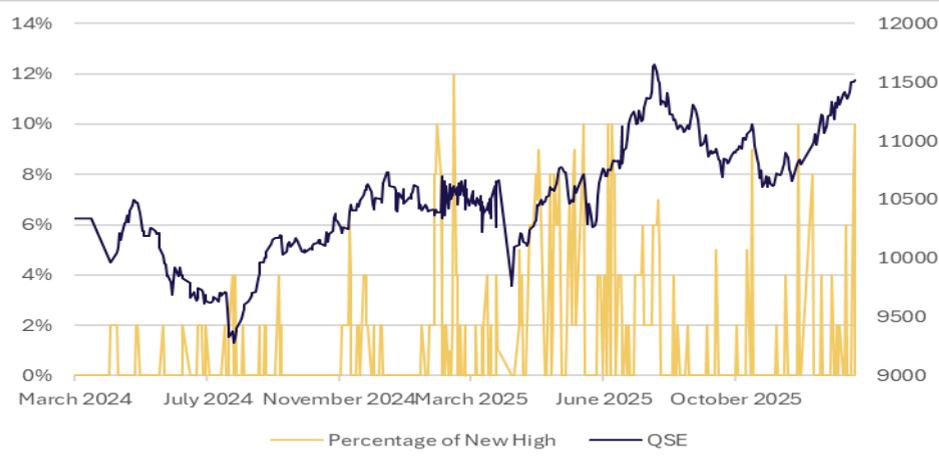
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



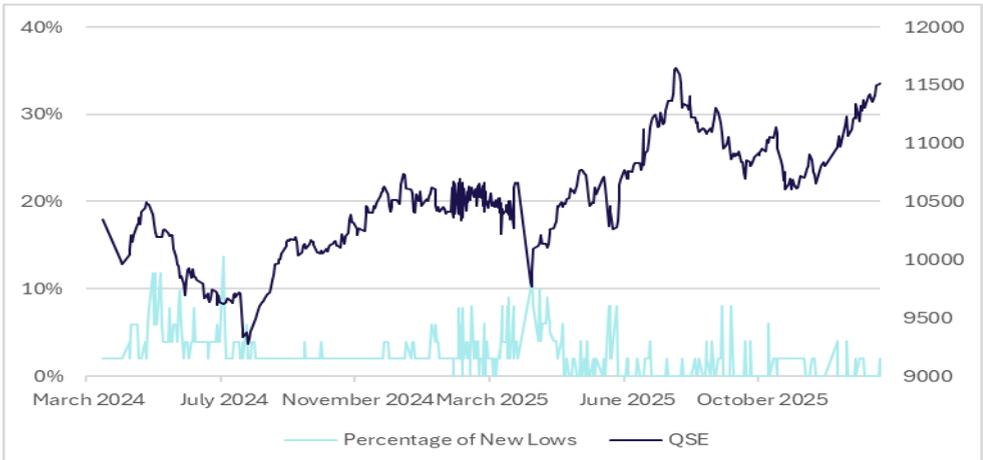
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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