



# Daily Technical Trader - Qatar

October 08, 2025





### QE Index Summary

	07 Oct 2025	06 Oct 2025	Chg
Index	10,911	10,888	0.21%
Value QR (mn)	278	317	-12.30%
Trades	14,894	21,500	-30.73%
Volume (mn)	108	119	-9.24%
Stocks Traded	52	52	0.00%
Gainers	29	10	190.00%
Losers	18	35	-48.57%
Unchanged	5	7	-28.57%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Oct -09Oct)	→	10,911.53	10,850	10,695	11,250
Medium-term (01Oct- 01Nov)	↑	10,911.53	10,650	10,380	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.477	Positive	Short-term (05Oct -09Oct)	QR1.441	QR1.520
BLDN	QR1.650	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.509	Positive	1 Day	Q1.496	QR1.523
BRES	QR2.686	Positive	1 Day	QR2.667	QR2.702
QNNS	QR11.10	Positive	1 Day	QR11.00	QR11.23
QIBK	QR23.50	Positive	1 Day	QR23.31	QR23.75

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Electricity & Water Co.	QEWS	17,231.7	15.70	15.71
Ezdan Holding Group	ERES	31,855.6	1.20	1.25
Industries Qatar	IQCD	75,122.5	12.45	12.46
Mesaieed Petrochemical Holding	MPHC	15,811.8	1.27	1.29
Masraf Al Rayan	MARK	21,552.7	2.34	2.35

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing	QAMC	8,259.1	1.51	1.50
Mesaieed Petrochemical Holding	MPHC	15,811.8	1.27	1.25
Barwa Real Estate Company	BRES	10,359.2	2.69	2.66
Masraf Al Rayan	MARK	21,552.7	2.34	2.30
The Commercial Bank	CBQK	18,220.3	4.54	4.50

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance	BEMA	852.5	4.29	78.17
Qatar Aluminum Manufacturing Co	QAMC	8,259.1	1.51	61.51
Medicare Group	MCGS	1,887.4	6.70	60.53
Qatar Insurance Co	QATI	6,722.4	2.08	58.63
Al Khaleej Takaful Group	AKHI	606.3	2.39	55.78

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement	QNCD	2,076.1	3.18	17.24
Qatar Industrial Manufacturing	QIMD	1,163.6	2.47	18.37
Mesaieed Petrochemical Holding	MPHC	15,811.8	1.27	26.02
Diala Brokerage & Investments Holding Co	DBIS	192.9	1.02	26.56
United Development Co	UDCD	3,443.5	0.98	27.17

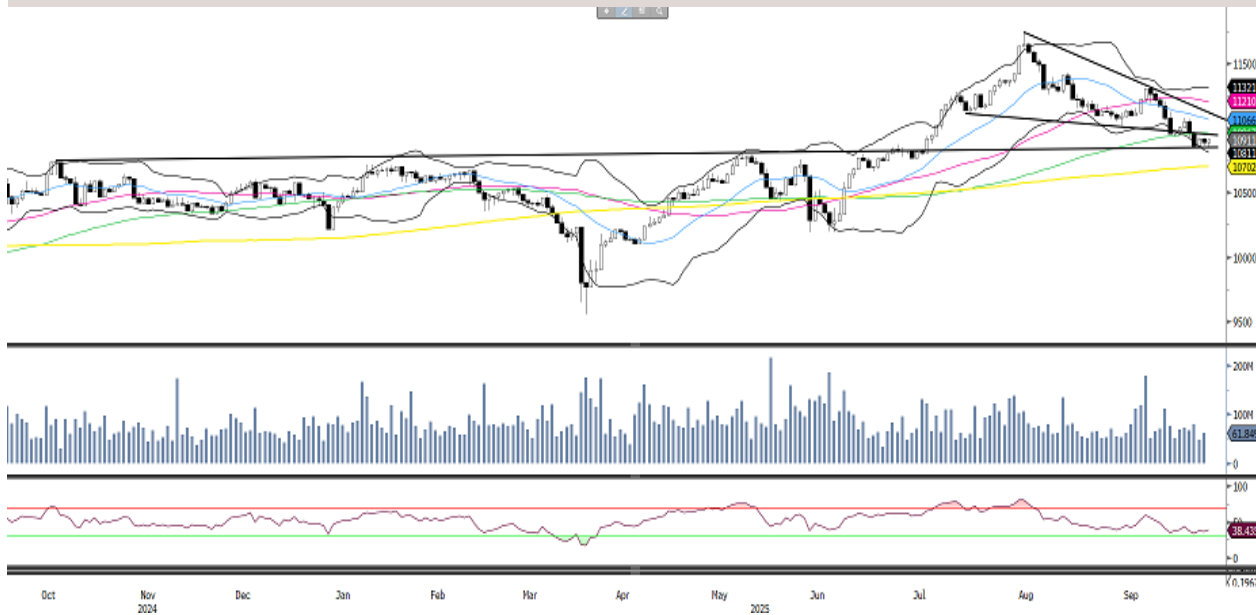
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 23 points to close above the 10,900 mark on Tuesday. The RSI line is near the oversold territory. Meanwhile, the index strong support is seen around 10,695 while resistance is seen around 11,250.

## QE Index- Technical Charts

Daily



The QE Index after respecting its important support near 10,850 reversed on the upside. The index as expected found strong buying support near the horizontal trendline and moved higher. However, the index needs to reclaim its 100-DMA currently near 10,970, to resume its upside which can test 11,020. On the flip side, any failure to go past the 100-DMA may result in rangebound movement. On the downside, the index has strong support of the 10,850 level.

Source: Bloomberg, QNBFS Research

Weekly



The QE Index continued to move lower for the second consecutive week. The index failed to reclaim its 200-WMA currently near 11,020 and continued to slid lower, on the back of profit-booking. Meanwhile, the ongoing correction is considered healthy and can be accumulated until 10,650 holds. The index needs to reclaim its 200-WMA for any reversal confirmation on the upside. However, acceptance below 10,850 may put pressure and drag the index lower to test its 50-WMA near 10,660.

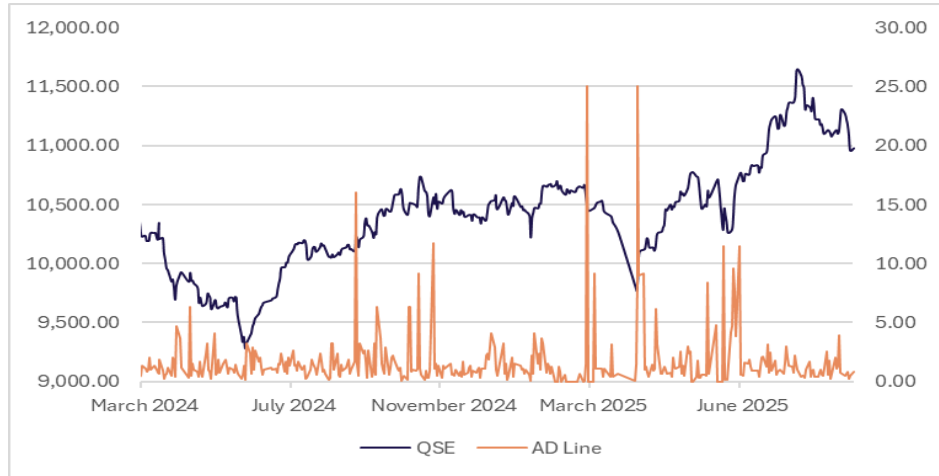
Source: Bloomberg, QNBFS Research

Monthly



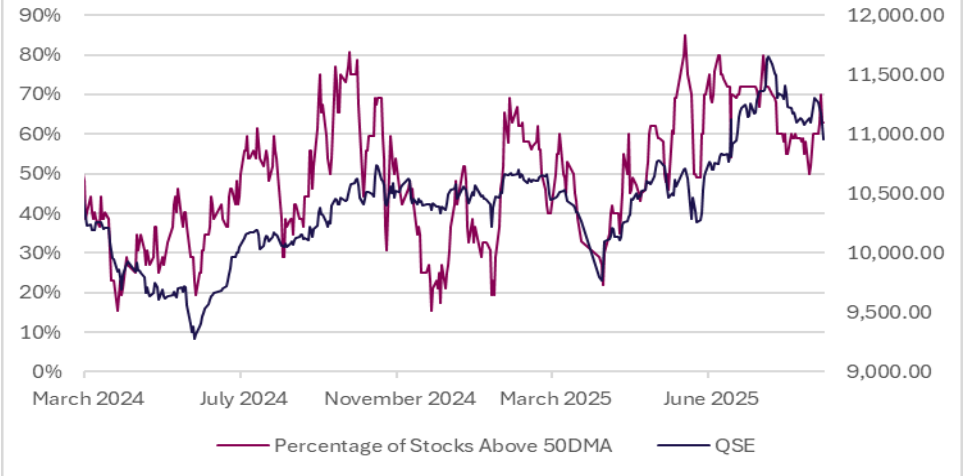
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

**Advance/Decline Line**



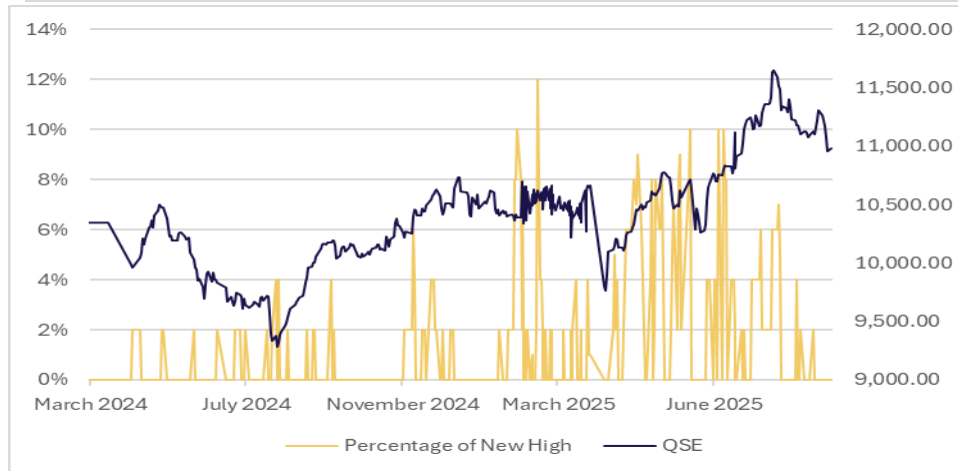
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



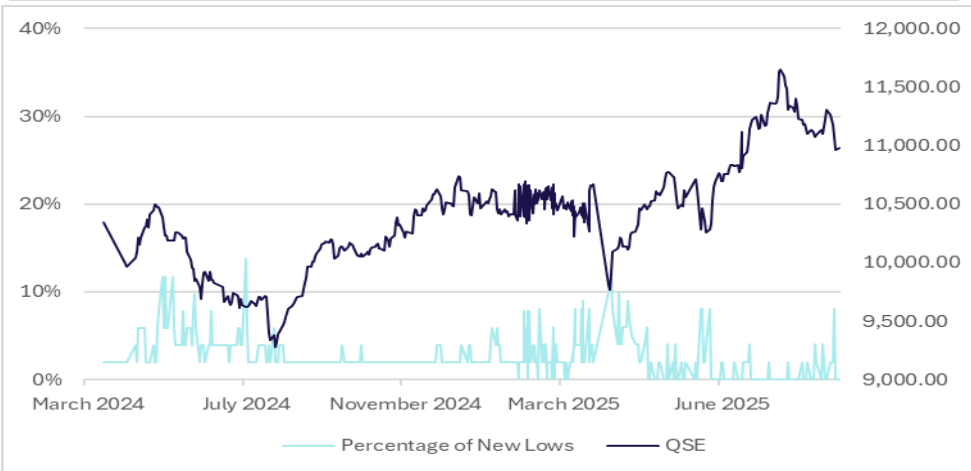
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

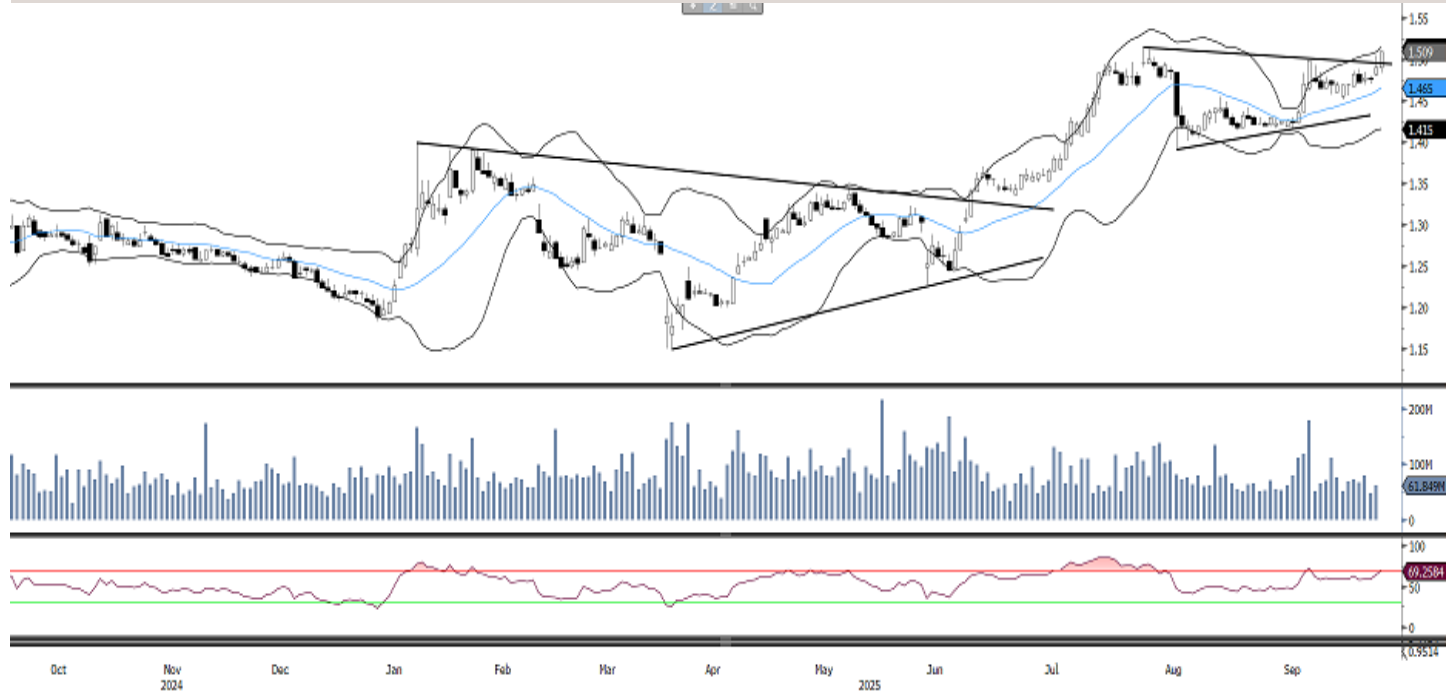
**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### QAMC (Qamco)



On the daily chart, the stock extended its gains and breached the ascending triangle trendline resistance and closed near the upper end of the bollinger band on the back of large volumes, indicating strength. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR1.496 for a revised target of QR1.523.

Source: Bloomberg, QNBFS Research

### BRES (Barwa)



The stock on the daily chart closed near the mid-bollinger band and is showing signs of a potential upside move. The RSI line is moving on the upside. Traders can buy the stock only above QR2.692 for momentum to pick up, with a revised stop loss at QR2.667 for a new target of QR2.702.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations



On the weekly charts, the stock has been moving sideways over the past few weeks but is staying above the mid-bollinger band even in ongoing correction, indicating resilience. Moreover, the stock is trading above all the moving averages except the 200-WMA, and looks likely it will reclaim it based on the price action. The weekly RSI is comfortably above the 50 zone and is showing strength. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.441 for a potential target of QR1.520.

Source: Bloomberg, QNBFS Research



On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research





## Contacts

### **QNB Financial Services Co. W.L.L.**

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

### **Shahan Keushgerian**

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

### **Saugata Sarkar, CFA, CAIA**

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

### **Phibion Makuwerere, CFA**

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

### **Dana Saif Al Sowaidi**

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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