



Daily Technical Trader - Qatar

September 03, 2025



QE Index Summary

	2 Sep 2025	1 Sep 2025	Chg
Index	11,183	11,175	0.07%
Value QR (mn)	261	278	-6.12%
Trades	14,534	14,385	1.04%
Volume (mn)	86	105	-18.10%
Stocks Traded	53	51	3.92%
Gainers	25	21	19.05%
Losers	26	27	-3.70%
Unchanged	2	3	-33.33%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (31Aug -04Sep)	↑	11,183.57	11,700	11,040	11,750
Medium-term (01Sep- 01Oct)	↑	11,183.57	12,250	10,850	12,300

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ERES	QR1.240	Positive	Short-term (31Aug -04Sep)	QR1.212	QR1.292
VFQS	QR2.449	Positive	Medium-term (01Sep- 01Oct)	QR2.336	QR2.625

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GISS	QR3.183	Positive	1 Day	QR3.172	QR3.202
QAMC	QR1.432	Positive	1 Day	QR1.419	QR1.448
ERES	QR1.232	Positive	1 Day	QR1.221	QR1.256
QGTS	QR4.790	Positive	1 Day	QR4.774	QR4.810

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Navigation	QNNS	12,792.7	11.25	11.28
Doha Bank	DHBK	7,853.9	2.52	2.53
Mesaieed Petrochemical Holding	MPHC	16,792.4	1.34	1.35
Qatar Aluminium Manufacturing Company	QAMC	7,863.4	1.43	1.46
Barwa Real Estate Company	BRES	10,680.8	2.76	2.77

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Gulf International Services	GISS	5,817.6	3.18	3.18
Masraf Al Rayan	MARK	22,227.4	2.41	2.40
Qatar Aluminium Manufacturing Company	QAMC	7,863.4	1.43	1.40
Ezdan Holding Group	ERES	32,159.2	1.23	1.20
Baladna	BLDN	3,142.0	1.58	1.55

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
QLM Life & Medical Insurance Company	QLMI	789.6	2.21	69.41
Baladna	BLDN	3,142.0	1.58	69.21
Estithmar Holding	IGRD	15,007.4	4.07	68.72
Salam International Investment	SIIS	861.1	0.76	65.88
Medicare Group	MCGS	1,758.7	6.26	65.40

Companies with RSI below 30 (Oversold)

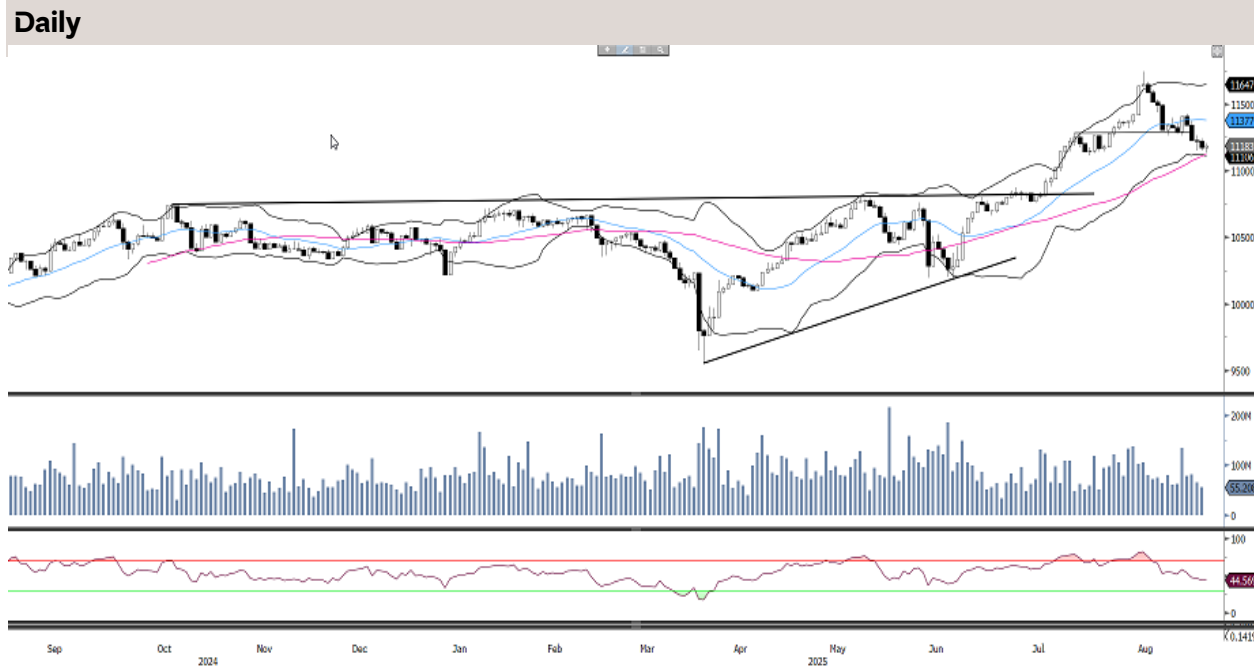
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement	QNCD	2,201.7	3.38	23.79
Mekdam Holding group	MKDM	425.5	2.67	25.13
Gulf Warehousing Co	GWCS	1,562.5	2.68	25.33
Mannai Corp	MCCS	2,456.3	5.40	26.28
United Development Co	UDCD	3,564.6	1.02	26.67

Source: Refinitiv, QNBFS Research

Outlook

The QE Index marginally gained around 8 points on Tuesday. The RSI line is still below the 50 zone. Meanwhile, the index strong support is seen around 11,040, while resistance is seen around the 11,750 levels.

QE Index- Technical Charts

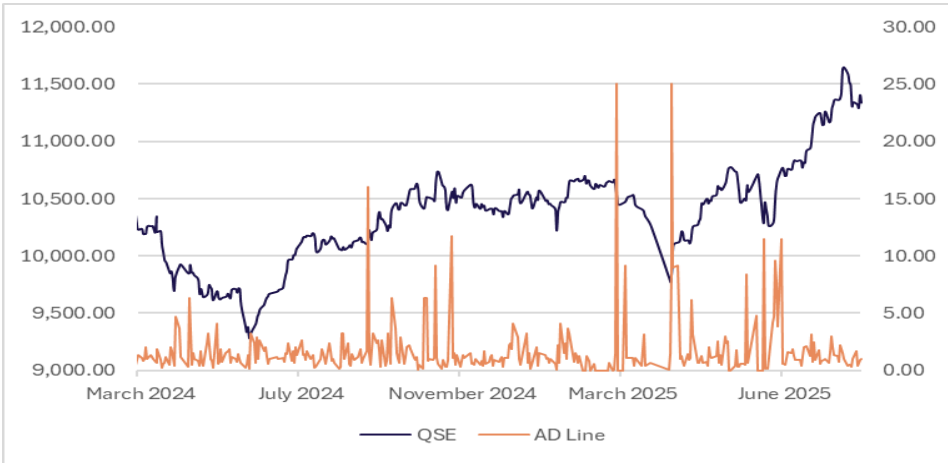


The QE Index reversed on the upside after nearly testing its 50-DMA around 11,120, as it found buying support. The index also developed a reversal candle near it, showing signs of a possible upside. However, a confirmation is needed to support this reversal above 11,210. Meanwhile, the index needs to close above 11,270 to spark an upside. On the flip side, if it fails to close above 11,210 on a closing basis, the index may drift lower and re-test its 50-DMA.

The Index declined for the second consecutive week on the back of profit-booking. The index has been drifting lower since tagging 52-week high near 11,745 few weeks back. Meanwhile, the undertone of the index continue to remain bullish, and upside of 12,000 remains intact, as its trading above all the moving averages. On the flip side, if the index retraces towards the 10,850 - 11,050 zone, it remains a good entry level for accumulation, for those who have missed this rally earlier.

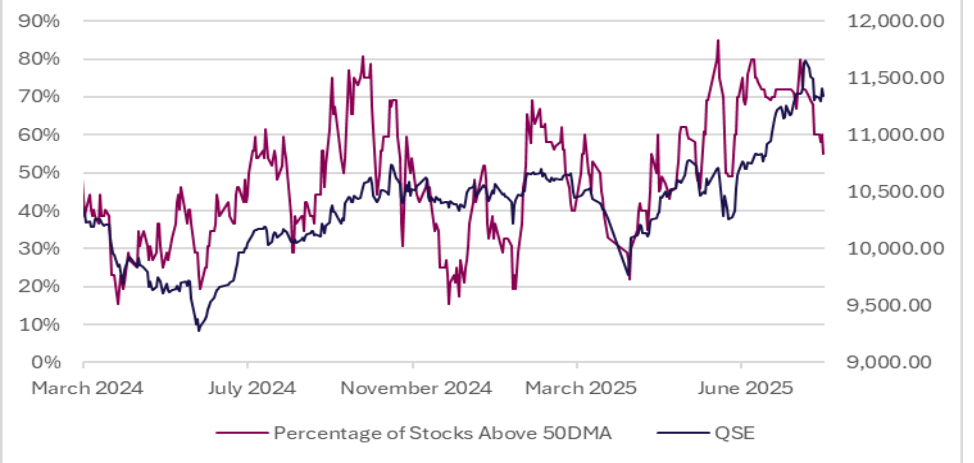
The QE Index after testing its monthly high near 11,750, lost its momentum and moved lower, trimming majority of its gains, on the back of profit-booking. However, the outlook of the index remains on the positive side, as currently its trading above all the moving averages. Meanwhile, the index would provide a good buying opportunity near the 50 MWA near 11,000, for an re-entry to test 12,000 - 12,300. On the flip side, any sustained weakness below 11,000 may pull the index down to test the 10,370 level.

Advance/Decline Line



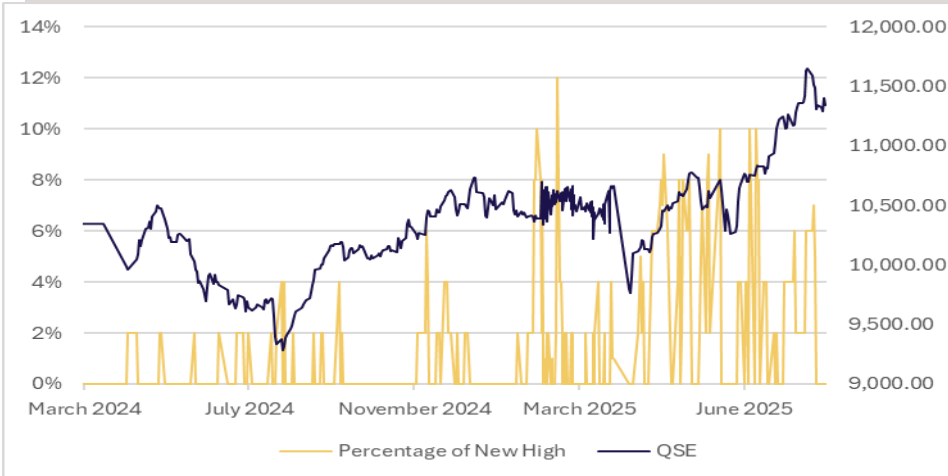
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



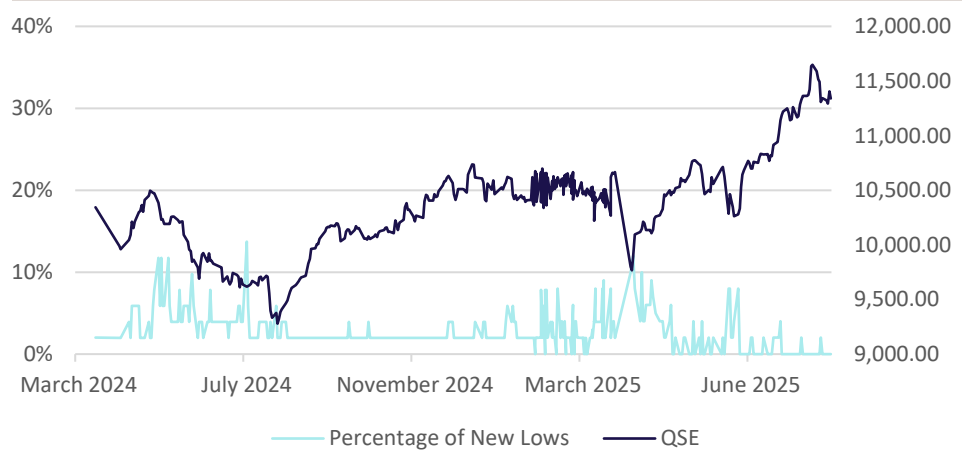
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

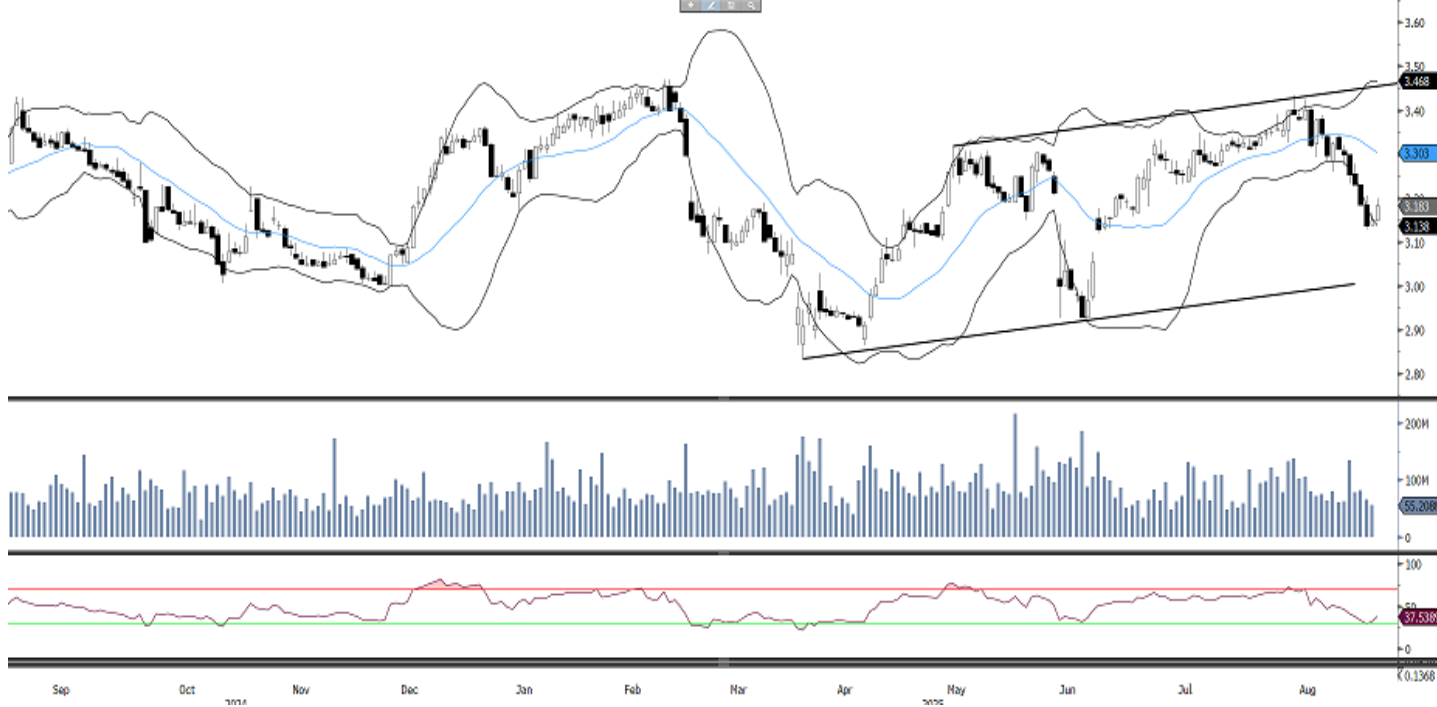
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

GISS (Gulf International)



The stock on the daily chart, after witnessing correction over the past few days, bounced back from the lower end of the bollinger band, showing signs of a possible upside. The RSI line is also reversing on the upside. Traders can buy the stock at the current price or on declines, with a stop loss at QR3.172 for a target of QR3.202.

Source: Bloomberg, QNBFS Research

QAMC (Qamco)



On the daily chart, the stock after rebounding from its lower end of the bollinger band a few days back, and gained yesterday, showing signs of a potential upside towards the mid-bollinger band. The RSI line is above 50 zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR1.419 for a target of QR1.448.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock has been moving higher over the past few weeks and continue to close above the upper end of the bollinger band, showing its strength. Moreover, all the moving averages are pointing up, showing signs of the rally to continue. The weekly RSI also supports this bullish observation. Traders can consider buying the stock at the current price or can add positions above QR1.249 above the ascending triangle trendline for the momentum to pick up, with a stop loss of QR1.212 for a potential target of QR1.292.

Source: Bloomberg, QNBFS Research



On the monthly charts, the stock has been gradually moving higher over the past few months and managed to close near the upper end of the bollinger band after a witnessing consolidation in earlier months, showing signs of the upside momentum to pick up. Moreover, all the moving averages are pointing higher, indicating a rally going ahead. The RSI line is in the bullish zone. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.336 for a potential target of QR2.625.

Source: Bloomberg, QNBFS Research

ERES (Ezdan Holding) - Short Term



The stock on the daily chart has been moving higher over the past few days and is staying above the mid-bollinger band, indicating strength. The RSI line is in the bullish zone. Traders can buy the stock above QR1.239 for the momentum to pick up, with a stop loss of QR1.221 for a target of QR1.256.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat) - Medium Term



On the daily chart, QGTS after reversing from the lower end of the channel trendline support is steadily moving higher, indicating short upside move towards the mid-bollinger band. The RSI line is moving up towards 50 zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.774 for a target of QR4.810.

Source: Bloomberg, QNBFS Research

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