



# Daily Technical Trader - Qatar

July 01, 2025





### QE Index Summary

	30 Jun 2025	29 Jun 2025	Chg
Index	10,749	10,768	-0.18%
Value QR (mn)	481	404	19.06%
Trades	25,564	14,455	76.85%
Volume (mn)	178	182	-2.20%
Stocks Traded	52	52	0.00%
Gainers	13	46	-71.74%
Losers	37	4	825.00%
Unchanged	2	2	0.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (29Jun -03Jul)	↑	10,749.48	10,800	10,535	10,850
Medium-term (01Jul- 01Aug)	→	10,749.48	10,850	10,290	11,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.355	Positive	Short-term (29Jun -03Jul)	QR1.313	QR1.404
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
CBQK	QR4.550	Positive	1 Day	QR4.222	QR4.584
QEWS	QR16.20	Positive	1 Day	QR16.07	QR16.35
QATI	QR2.127	Positive	1 Day	QR2.100	QR2.160
GWCS	QR2.935	Positive	1 Day	QR2.901	QR2.969

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	27,692.2	1.03	1.05
Qatar Gas Transport Company Ltd.	QGTS	27,791.3	4.96	4.98
Barwa Real Estate Company	BRES	10,820.3	2.78	2.81
Qatar Aluminium Manufacturing Company	QAMC	7,623.8	1.36	1.40
Doha Bank	DHBK	7,889.9	2.54	2.57

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	2,448.2	5.30	76.24
Medicare Group	MCGS	1,496.3	5.19	63.07
Estithmar Holding	IGRD	12,393.0	3.29	61.99
Qatar Cinema & Film	QCFS	163.9	2.60	61.45
Lesha Bank LLC	QFBQ	2,054.1	1.81	58.22

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	6,557.4	2.13	2.07
Mesaieed Petrochemical Holding	MPHC	16,886.9	1.35	1.34
Barwa Real Estate Company	BRES	10,820.3	2.78	2.75
Doha Bank	DHBK	7,889.9	2.54	2.50
Gulf International Services	GISS	5,969.8	3.20	3.15

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mesaieed Petrochemical	MPHC	16,886.9	1.35	42.86
United Development Co	UDCD	3,700.2	1.04	44.64
Vodafone Qatar	VFQS	10,175.4	2.38	45.41
Alijarah Holding Co	NLCS	363.6	0.73	46.18
Aamal Co	AHCS	5,160.6	0.81	47.04

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index ended its six-day winning streak yesterday and moved lower around 19 points to close just below the 10,750 mark. The RSI line is comfortably above 50 and looking strong. Meanwhile, the index support is now seen around 10,535, while resistance is seen around 10,850.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



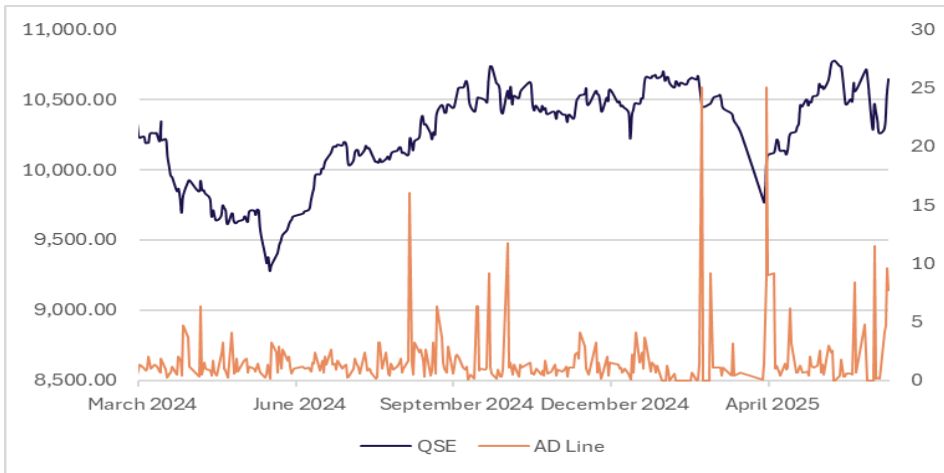
Source: Bloomberg, QNBFS Research

The QE Index after tagging an intraday high near 10,800, reversed and slid lower on the back of profit-booking. The index is trading just above the ascending triangle trendline which is a positive sign, however, a move above 10,765 is required for the upside momentum to continue and test 10,800 - 10,850 level. On the other side, any failure to move and sustain above 10,765 may result in rangebound movements. Meanwhile, the index has immediate support near 10,700.

The Index protected its weekly 100 DMA currently near 10,250 and bounced back swiftly closing above the weekly 50 DMA near 10,420 and the mid-Bollinger band near 10,460, showing positive signs. Moreover, the index also developed a bullish engulfing candle on the weekly charts, indicating a reversal signal towards the upside. Meanwhile, the index may enter a new trajectory if it manages to breach 10,850 and can then target 11,040. However, a dip below 10,420 can result in testing 10,250.

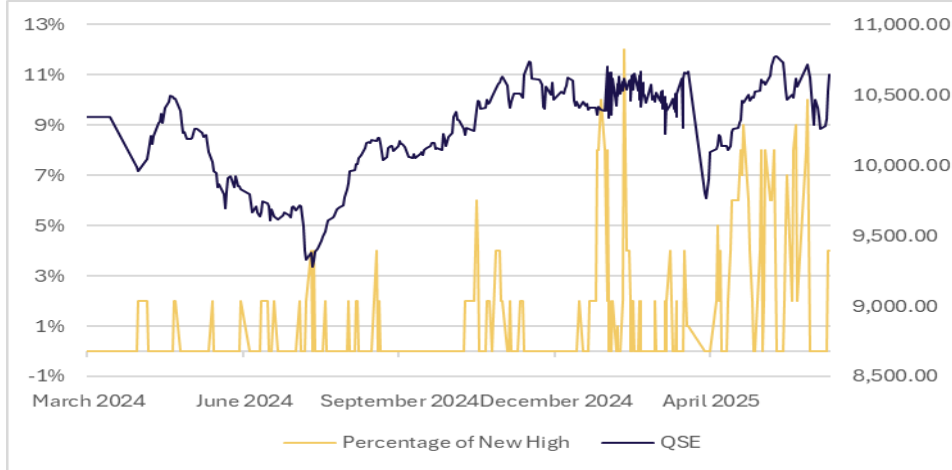
The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-Bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

### Advance/Decline Line



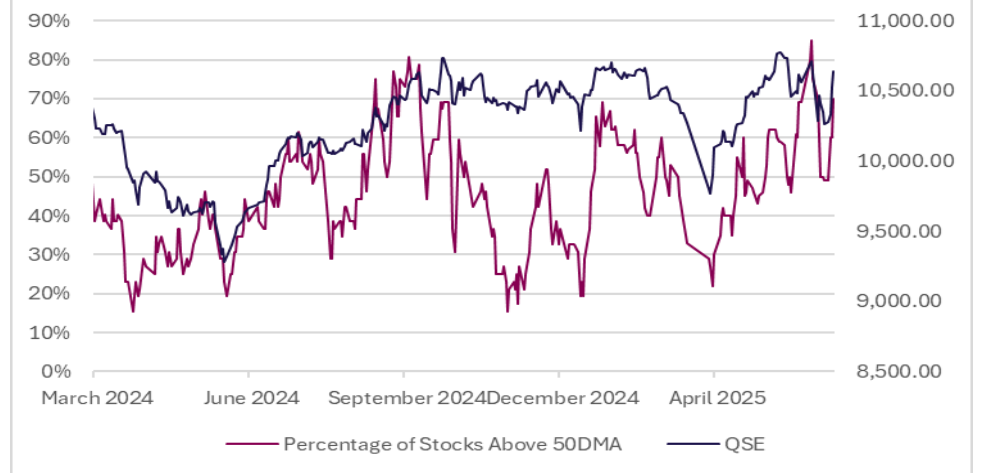
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



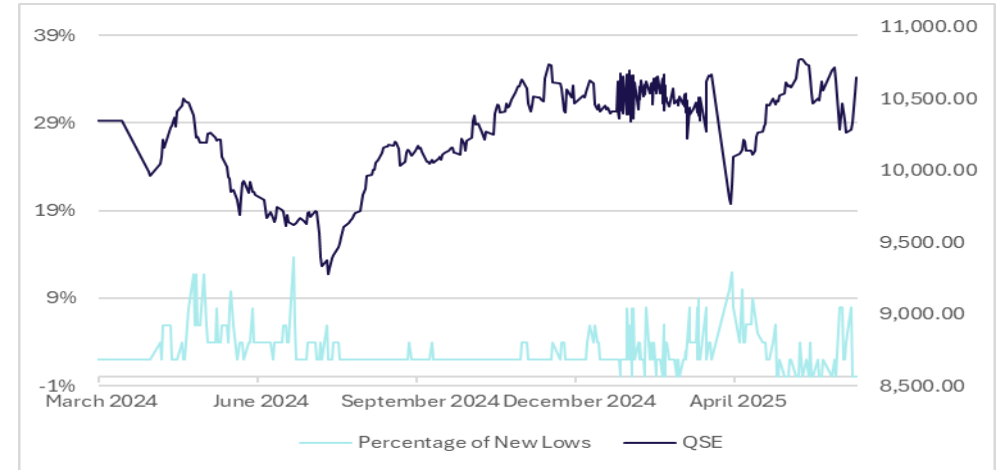
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### CBQK (Comm. Bank of Qatar)



On the daily charts, the stock has been moving on the upside over the past few days in the ascending triangle and yesterday also continued to move higher, indicating the stock is likely to test the upper end of the trendline. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.222 for a target of QR4.584.

Source: Bloomberg, QNBFS Research

### QEWS (Electricity & Water)



The stock on the daily charts has been in reversal mode over the past few days and gained yesterday, showing signs of a further upside. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR16.07 for a target of QR16.35.

Source: Bloomberg, QNBFS Research



## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts the stock managed to breach and close above the upper end of the sloping channel line after witnessing several weeks of consolidation, indicating the upside momentum may continue further. The stock also closed above the weekly mid-bollinger band after a small correction in the previous weeks, showing positive signal. The weekly RSI line is looking strong. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.313 for a potential target of QR1.404.

Source: Bloomberg, QNBFS Research

### QATI (Qatar Insurance)



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research

### QATI (Qatar Insurance) - Short Term



The stock on the daily charts has been witnessing strong momentum over the past few days and yesterday extended its gains breaching the descending trendline and closing above the upper end of the bollinger band, indicating bullish momentum to continue. The RSI is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss of QR2.100 for a revised target of QR2.160.

Source: Bloomberg, QNBFS Research

### GWCS (Gulf warehousing Co.) - Medium Term



The stock on the daily chart breached the falling wedge pattern on Sunday and followed up with gains yesterday closing near the upper end of the bollinger band, indicating positive signals. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.901 for a target of QR2.969.

Source: Bloomberg, QNBFS Research

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