



Earnings Flash Note
Doha Insurance Group
2Q 2026/6M 2026

Doha Insurance Group (DOHI)

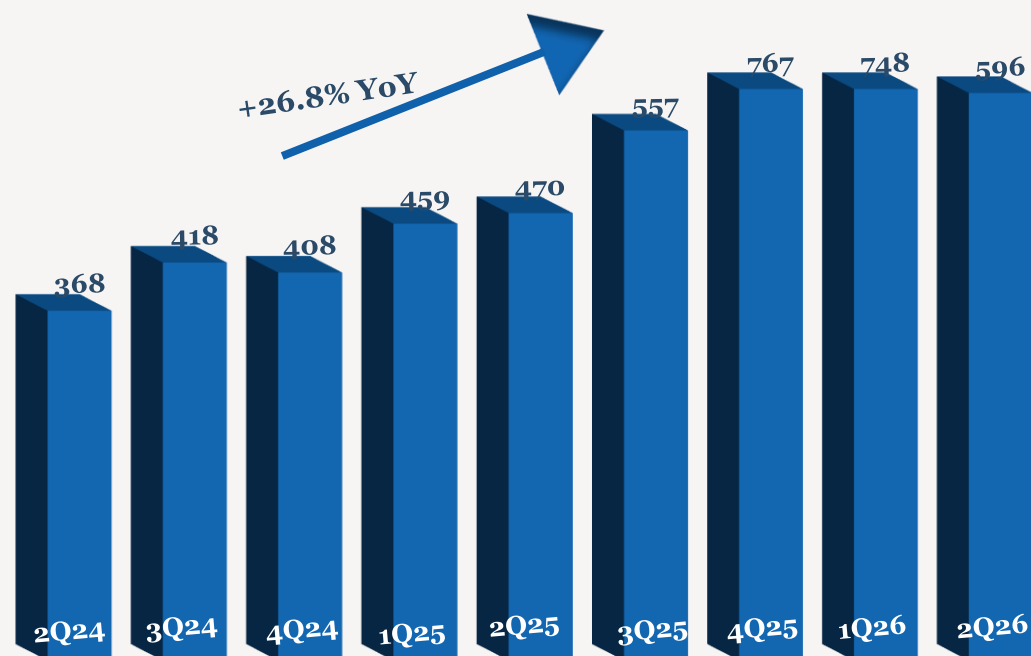
- > Net profit increased by 21.9% YoY to QR54mn (-28.4% QoQ) in 2Q2026, mainly due to higher net investment income. For 6M2026, net profit rose 11.6% to QR130mn.
- > Insurance revenue increased by 26.8% YoY (-20.4% QoQ) to QR596mn in 2Q2026. For 6M2026, insurance revenue was up 44.7% to QR1,344mn.
- > Insurance service result was down 0.8% YoY at QR41mn (-29.2%QoQ) in 2Q2026. For 6M2026, insurance service result was up 9.6% to QR99mn.
- > Net investment income increased by 109.8% YoY to QR29mn (-6.4% QoQ) in 2Q2026. For 6M2026, net investment income rose 31.8% to QR60mn.
- > For 2Q2026, EPS came at QR0.11 vs. QR0.09 in 2Q2025. For 6M2026, EPS came at QR0.26 vs, QR0.23 in 6M2025.
- > As of 5th August 2026, the stock increased 20.4% YTD, outperforming the QSE Index, which was down by 5.4% YTD.
- > The stock is currently trading at TTM P/E multiple of 7.24x, higher than its 3Y historical average of 17.19x.

2Q/6M 2026 Earnings Performance

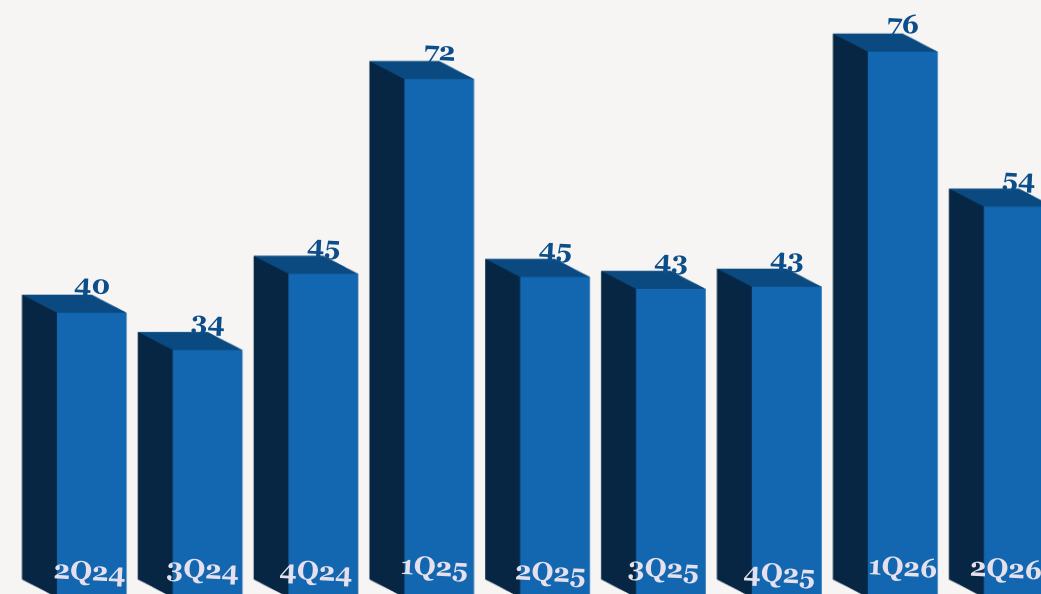
	2Q2026	2Q2025	YoY	1Q2026	QoQ	6M2026	6M2025	YoY
Insurance Revenue	596	470	26.8%	748	-20.4%	1,344	929	44.7%
Insurance Service Result	41	42	-0.8%	58	-29.2%	99	91	9.6%
Net Investment Income	29	14	109.8%	31	-6.4%	60	46	31.8%
Net Profit to Equity	54	45	21.9%	76	-28.4%	130	117	11.6%
EPS (QR)	0.11	0.09	21.9%	0.15	-28.4%	0.26	0.23	11.6%

Note: Values are expressed in QR'mn unless explicitly stated

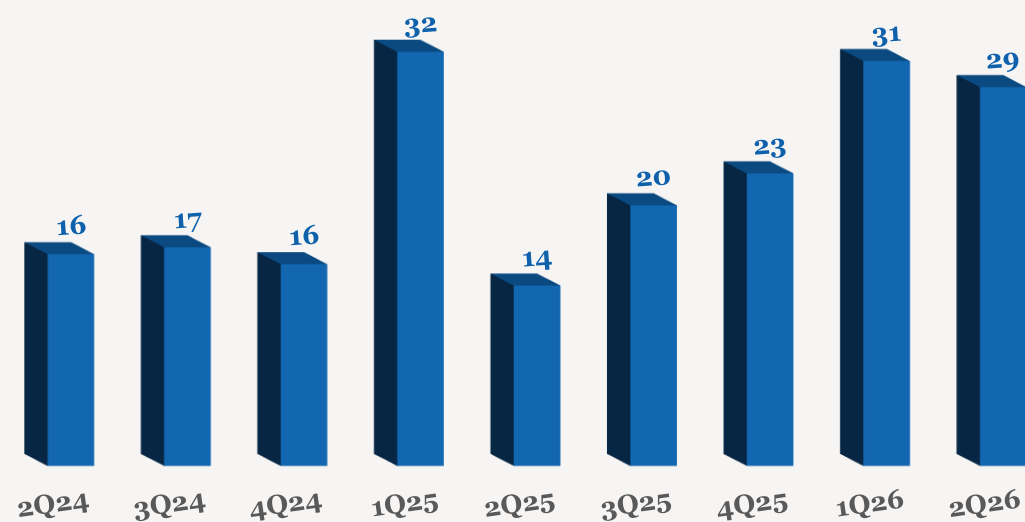
Quarterly Insurance Revenue Trend (QRmn)



Quarterly Earnings Trend (QRmn)

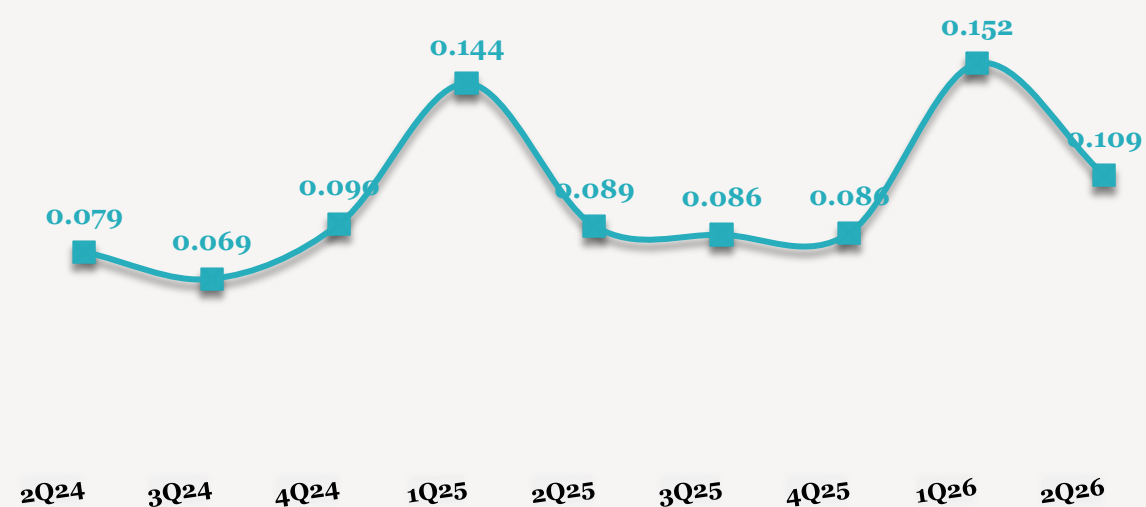


Quarterly Net Investment Income Trend (QRmn)



■ Net Investment Income(QRmn)

EPS (QR) Trend



—■ EPS (QR)

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