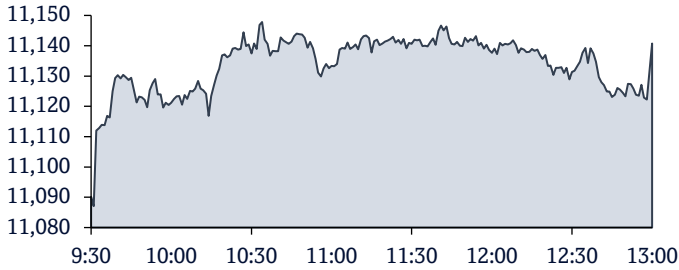


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.5% to close at 11,140.8. Gains were led by the Real Estate and Banks & Financial Services indices, gaining 0.7% and 0.6%, respectively. Top gainers were Salam International Inv. Ltd. and Doha Bank, rising 2.7% and 2.3%, respectively. Among the top losers, QLM Life & Medical Insurance Co. fell 2.9%, while Lasha Bank was down 1.1%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.2% to close at 11,270.5. Gains were led by the Telecommunication Services and Capital Goods indices, rising 1.1% and 0.7%, respectively. Saudi Reinsurance Co. rose 10%, while Al Mawarid Manpower Co. was up 5.9%.

Dubai: The DFM index gained 1.1% to close at 6,072.1. The Real Estate index rose 2.7%, while the Industrials index was up 1.1%. Ektitab Holding Company rose 11.7% while Ithmaar Holding was up 8.7%.

Abu Dhabi: The ADX General Index gained 0.1% to close at 10,033.8. The Consumer Staples index rose 1.4%, while the Telecommunication index gained 1.2%. GFH Financial Group rose 3.7%, while Abu Dhabi National Oil Company for Distribution was up 3.0%.

Kuwait: The Kuwait All Share Index gained 0.4% to close at 8,918.0. The Technology index rose 1.9%, while the Energy index gained 1.2%. Credit Rating rose 20.7%, while ACICO industries Co. was up 15.6%.

Oman: The MSM 30 Index gained 0.5% to close at 5,691.2. Gains were led by the Services and Financial indices, rising 0.9% and 0.3%, respectively. Dhofar Cattle Feed Company rose 10%, while Ooredoo was up 3.4%.

Bahrain: The BHB Index fell 0.1% to close at 2,076.0. Aluminum Bahrain declined 0.9%, while Seef Properties was down 0.8%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Salam International Inv. Ltd.	0.770	2.7	8,518.2	16.7
Doha Bank	2.720	2.3	8,024.1	36.6
Al Mahar	2.249	1.6	89.4	(8.2)
Meeza QSTP	3.405	1.3	654.8	4.0
Barwa Real Estate Company	2.660	1.3	2,544.3	(6.0)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.443	0.6	14,623.4	23.6
Masraf Al Rayan	2.337	0.3	14,267.6	(5.1)
Salam International Inv. Ltd.	0.770	2.7	8,518.2	16.7
Doha Bank	2.720	2.3	8,024.1	36.6
Qatar Aluminum Manufacturing Co.	1.542	(0.5)	6,439.8	27.2

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,140.77	0.5	0.7	1.7	5.4	102.29	182,509.9	12.5	1.4	4.5
Dubai	6,072.06	1.1	0.8	0.2	17.7	206.02	285,435.2	11.1	1.8	4.7
Abu Dhabi	10,033.81	0.1	0.1	(0.7)	6.5	414.36	774,537.2	20.8	2.6	2.3
Saudi Arabia	11,270.45	0.2	(0.3)	(3.3)	(6.4)	1,120.15	2,541,362.4	19.0	2.3	3.6
Kuwait	8,918.02	0.4	0.1	(1.3)	21.1	294.20	173,459.5	17.7	1.8	2.9
Oman	5,691.17	0.5	2.6	1.4	24.4	149.72	33,497.3	9.2	1.2	5.4
Bahrain	2,076.00	(0.1)	0.2	0.6	4.5	1.1	21,321.4	14.6	1.4	9.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Market Indicators	11 Nov 25	10 Nov 25	%Chg.
Value Traded (QR mn)	372.8	306.8	21.5
Exch. Market Cap. (QR mn)	665,608.7	661,874.8	0.6
Volume (mn)	120.7	84.5	42.9
Number of Transactions	25,412	17,780	42.9
Companies Traded	52	53	(1.9)
Market Breadth	27:22	31:17	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	26,638.20	0.5	0.7	10.5	12.5
All Share Index	4,176.59	0.5	0.7	10.6	12.2
Banks	5,327.56	0.6	0.6	12.5	10.8
Industrials	4,381.72	0.2	0.7	3.2	15.5
Transportation	5,742.52	0.6	1.6	11.2	13.0
Real Estate	1,583.77	0.7	0.8	(2.0)	14.6
Insurance	2,481.40	(0.3)	0.5	5.7	10.0
Telecoms	2,394.19	0.5	2.5	33.1	13.1
Consumer Goods and Services	8,419.63	0.3	(0.4)	9.8	19.8
Al Rayan Islamic Index	5,315.38	0.3	0.6	9.1	14.1

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Emaar Properties	Dubai	13.90	3.7	18,898.1	8.2
ADES	Saudi Arabia	17.39	3.4	5,013.1	0.2
Salik	Dubai	6.38	3.1	7,278.5	18.1
Abu Dhabi National Oil Company for Distribution	Abu Dhabi	3.76	3.0	21,438.7	6.8
Dar Al Arkan Real Estate	Saudi Arabia	17.40	2.4	3,463.3	15.2

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Nahdi	Saudi Arabia	107.50	(2.6)	319.1	(8.6)
Jamjoom Pharma	Saudi Arabia	147.90	(2.4)	64.4	(2.8)
Talabat	Dubai	0.88	(2.3)	46,929.1	(37.1)
Aldrees	Saudi Arabia	142.00	(1.9)	278.7	18.1
Jarir Marketing Co.	Saudi Arabia	13.75	(1.6)	954.4	8.6

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
QLM Life & Medical Insurance Co.	2.504	(2.9)	21.3	21.3
Lasha Bank	1.770	(1.1)	1,292.5	30.7
Medicare Group	6.336	(1.0)	634.2	39.3
Esthmar Holding	3.973	(1.0)	5,720.8	134.5
Widam Food Company	1.932	(0.9)	1,478.8	(17.8)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	18.94	1.2	54,547.9	9.5
Masraf Al Rayan	2.337	0.3	33,391.4	(5.1)
Ooredoo	14.30	0.4	27,239.0	23.8
Qatar Gas Transport Company Ltd.	4.720	1.0	25,142.7	13.8
Esthmar Holding	3.973	(1.0)	22,779.4	134.5

Qatar Market Commentary

- The QE Index rose 0.5% to close at 11,140.8. The Real Estate and Banks & Financial Services indices led the gains. The index rose on the back of buying support from non-Qatari shareholders despite selling pressure from Qatari shareholders.
- Salam International Inv. Ltd. and Doha Bank were the top gainers, rising 2.7% and 2.3%, respectively. Among the top losers, QLM Life & Medical Insurance Co. fell 2.9%, while Lasha Bank was down 1.1%.
- Volume of shares traded on Tuesday rose by 42.9% to 120.7mn from 84.5mn on Monday. Further, as compared to the 30-day moving average of 115.5mn, volume for the day was 4.5% higher. Baladna and Masraf Al Rayan were the most active stocks, contributing 12.1% and 11.8% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	22.71%	37.25%	(54,228,372.19)
Qatari Institutions	30.53%	30.11%	1,554,395.74
Qatari	53.24%	67.37%	(52,673,976.45)
GCC Individuals	0.30%	1.52%	(4,539,951.61)
GCC Institutions	7.48%	1.55%	22,110,027.38
GCC	7.78%	3.07%	17,570,075.77
Arab Individuals	10.34%	8.70%	6,134,763.72
Arab Institutions	0.00%	0.00%	0.00
Arab	10.34%	8.70%	6,134,763.72
Foreigners Individuals	1.09%	1.00%	364,589.16
Foreigners Institutions	27.54%	19.87%	28,604,547.80
Foreigners	28.64%	20.87%	28,969,136.96

Source: Qatar Stock Exchange (*as a % of traded value)

Global Economic Data

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
11-11	UK	UK Office for National Statistics	ILO Unemployment Rate 3Mths	Sep	5.00%	4.90%	NA
11-11	UK	UK Office for National Statistics	Employment Change 3M/3M	Sep	-22k	5k	NA
11-11	UK	UK Office for National Statistics	Claimant Count Rate	Oct	4.40%	NA	4.30%
11-11	UK	UK Office for National Statistics	Jobless Claims Change	Oct	29.0k	NA	0.4k

Qatar

- FALH's bottom line rises 21.3% YoY and 1361.6% QoQ in 4Q2025** – Al Faleh Educational Holding Co 's (FALH) net profit rose 21.3% YoY (+1,361.6% QoQ) to QR8.0mn in 4Q2025. The company's revenue came in at QR35.5mn in 4Q2025, which represents an increase of 7.9% YoY (+68.1% QoQ). EPS amounted to QR0.058 in FY2025 as compared to QR0.052 in FY2024. Al Faleh Educational Holding Board of Directors proposed a cash dividend distribution to shareholders of 1.25% of the nominal share value (QR0.0125 per share), subject to the approval of the General Assembly. (QSE)
- Health minister inaugurates Qatar Medicare with participation of 100 companies** - Minister of Public Health HE Mansoor bin Ebrahim bin Saad Al Mahmoud inaugurated the second edition of Qatar's International Healthcare and Medical Exhibition and Conference (Qatar Medicare). Qatar Medicare brings together 100 local and international companies under one roof, 64 local and 36 international exhibitors. Organized by IFP Qatar in collaboration with Qatar Chamber (QC) and held under the patronage of the Ministry of Public Health, the event continues until Thursday, at the Doha Exhibition and Convention Center (DECC). Chair of the Health Committee at Qatar Chamber Ibtihaj Al Ahmadani said: "The Qatar Chamber is committed to achieving self-sufficiency in the medical and pharmaceutical sectors. Qatar Medicare reflects the strong public-private collaboration driving Qatar's healthcare landscape." According to estimates by Fitch Solutions, a subsidiary of Fitch Ratings, Qatar's healthcare sector is projected to experience accelerated growth, with total health expenditure expected to increase at a compound annual growth rate of 14% by 2029, reaching \$11.5bn (QR41.86bn). This expansion is set to position Qatar as the third-largest healthcare market in the GCC and the tenth-largest in the MENA region. Commercial and Operations Director at IFP Qatar Hayat Bayan commented: "Qatar Medicare includes daily one-on-one meetings between exhibitors, visitors, and major hospitals from both the public and private sectors, in addition to panel discussions and workshops featuring more than 55 speakers, 25 presentations, five dialogue sessions, four workshops, training sessions, and an Open Stage segment that allows professionals two minutes each to share their work and expertise. The event will conclude with the Qatar Medicare 2025 Healthcare Excellence Awards, honoring 15 categories of outstanding healthcare institutions and individuals." Dr Hadi Mohamad Abu Rasheed, Scientific Advisor at Qatar Cancer Society and member of the Scientific Advisory Committee of the International Cancer Patients Alliance

emphasized: "The QCS is participating as a Silver Sponsor to enhance its awareness efforts on cancer prevention, early detection, and the importance of public education". "It will also explore the latest technologies and potential partnerships to improve and innovate healthcare practices, contributing to raising community awareness and improving the quality of life for cancer patients and their families," he said. (Qatar Tribune)

- MEEZA, Naufar renew strategic partnership focusing on AI to transform Qatar's healthcare services** - MEEZA and Naufar, a specialized substance use treatment and rehabilitation, have renewed their strategic partnership. The renewed collaboration marks a significant milestone with the introduction of advanced software platforms and technology infrastructure management services leveraging Artificial Intelligence (AI) designed to enhance healthcare delivery, optimize operations, and advance research in mental health and personalized care. Building on a successful partnership that established a secure and future-ready IT foundation, the new agreement highlights a joint commitment to leveraging AI-driven innovation. MEEZA, will support Naufar in implementing digital platforms, managed infrastructure, and AI-enabled applications such as GPU-as-a-service, designed to enhance clinical workflows, research capabilities, and data-driven decision making, ensuring in-country compliance, security, and agility Through this renewed partnership, Naufar is set to advance its digital transformation journey by integrating Artificial Intelligence across its clinical and operational systems. The collaboration will enable personalized patient care through advanced analytics, predictive modelling, and precision medicine solutions. It will also strengthen clinical decision-making with AI-assisted tools for diagnosis, treatment planning, and recovery management, while enhancing efficiency and productivity through intelligent workflow automation and optimized resource utilization. In addition, AI-driven insights will enrich research in mental health, providing a deeper understanding of treatment outcomes and long-term recovery patterns. Saleh al-Muhanadi, Acting CEO & COO of Naufar, stated: "At Naufar, we continuously seek to integrate innovation and technology in ways that directly enhance the quality and personalization of care we provide. Our renewed partnership with MEEZA marks a pivotal step in this journey, further strengthening our commitment to elevating patient care and streamlining operations through the strategic use of AI and digital transformation." Mohammed Ali al-Ghaithani, CEO of MEEZA, added: "Our strengthened partnership with Naufar reflects MEEZA's mission to drive digital transformation in Qatar through AI, Cloud, and

cybersecurity. By harnessing the MEEZA services and AI capabilities, we are enabling Naufar to lead in applying next-generation technologies in healthcare to create smarter, safer, and more effective solutions for patients and clinicians alike." The renewal of this agreement underscores MEEZA and Naufar's shared vision of using digital innovation, particularly AI, to revolutionize healthcare in Qatar. This milestone signing ceremony is not only a continuation of a trusted partnership but also a bold step into the future, where AI becomes the driving force behind improved patient outcomes, advanced research, and operational excellence. (Gulf Times)

- QA expands Saudi network with new Hail route** - Qatar Airways Group Chief Executive Officer Eng. Badr Mohammed Al Meer has announced another expansion of the airline's service in the Kingdom of Saudi Arabia during his panel discussion, "Tourism Rising: A New Era of Influence and Impact", at the TOURISE Summit 2025 in Riyadh. Effective Jan. 5, 2026, Qatar Airways will serve 13 Saudi cities with more than 150 weekly flights and connect the Kingdom to over 170 destinations worldwide. Speaking at the summit, Al Meer revealed that Qatar Airways will launch three weekly flights to Hail (HAS), making it the 13th Saudi city to be served by the airline, starting January 5th. The airline will also increase flights to Jeddah (JED) and Riyadh (RUH) from six to seven daily flights. "At Qatar Airways, we are proud to see our presence continually grow in both scale and significance across the Kingdom of Saudi Arabia. Our network now spans every major region of the Kingdom, and over the past 12 months, we have connected nearly 2.5mn passengers in the Kingdom to our global network. This a reflection of the level of trust travelers in Saudi Arabia place in our airline and the excellence of our services across the Saudi market," he added. (Qatar Tribune)
- Qatar National Bank launches first-of-its-kind Boat Finance** - QNB Group has launched Boat Finance, a bespoke loan to finance boats up to QR2mn, offering an exclusive interest rate of 3.45% per annum (equivalent to 1.85% flat rate). The loan finances both new and used boats or yachts, engines, navigation equipment, or even boat refurbishment and offers a flexible tenure up to six years, marking a pioneering initiative in Qatar. Launched during the Qatar Boat Show 2025, which successfully concluded last week, the exclusive product elevates customer experience by adding value to customers' lifestyles and expanding banking to new horizons. QNB has partnered with leading marine and boating suppliers to offer exclusive discounts and innovative financing solutions for its customers and help them finance their dream boat. Customers can easily apply for a boat loan with instant approval online at www.qnb.com or visit their nearest branch to get assisted by the QNB dedicated team. QNB Group is one of the leading financial institutions in the Middle East and Africa and one of the most valuable banking brands in the region. It operates in 28 countries across Asia, Europe, and Africa, providing tailored banking products and services, supported by a workforce of over 31,000 professionals leading banking excellence worldwide. (Gulf Times)
- Qatar deposits instrument of accession to the Nice Agreement with WIPO** - The State of Qatar has formally deposited its instrument of accession to the Nice Agreement Concerning the International Classification of Goods and Services for the Purposes of the Registration of Marks with the World Intellectual Property Organization (WIPO). The deposit took place during a meeting between Daren Tang, director general of WIPO, and HE Dr Hind bint Abdulrahman Al Muftah, permanent representative of the State of Qatar to the United Nations Office and other international organizations in Geneva, at WIPO headquarters in Geneva. The Nice Agreement is a key international framework governing the classification of goods and services for the purposes of trademark registration. Each State Party to the Agreement is required to apply the Nice Classification—either as a primary or secondary system—for national trademark registrations. The classification must also be included in all official documents and publications related to trademark registration issued by the national offices concerned, in accordance with the provisions of the Agreement. The Nice Classification consists of the classification system published by the International Bureau of Intellectual Property in 1971, as referenced in the Convention Establishing the World Intellectual Property Organization (WIPO) and subsequently amended under Article 1 of the Convention. The Nice Agreement is open to all States that are party to the 1883 Paris Convention for the Protection of Industrial Property, which

includes Qatar. According to the amended text of the Nice Agreement, a country's accession enters into force three months after the date of notification of accession to the Director General of WIPO, unless a different date is mutually agreed upon. (Qatar Tribune)

- TotalEnergies, Partners sign Guyana Production Sharing** - TotalEnergies, QatarEnergy and Petronas signed a production sharing contract for Block S4 with Guyana's Ministry of National Resources, according to a statement. TotalEnergies to have 40% stake, QatarEnergy 35% and Petronas 25% Deal follows the block's 2023 award in the Guyana 2022 Licensing Round. Block S4 is a 1,788 km2 block located about 50-100 km from shore. (Bloomberg)

International

- US House returns to Washington for vote to end government shutdown** - Members of the House of Representatives headed back to Washington on Tuesday, after a 53-day break, braving the congestion at the nation's tangled airports for a vote that could bring the longest U.S. government shutdown in history to a close. With nearly 1,200 flights canceled on Tuesday due to the shutdown, lawmakers including Republican Representatives Rick Crawford of Arkansas and Trent Kelly of Mississippi said they were carpooling to the Capitol, while Representative Derrick Van Orden said he was making the 16-hour drive from Wisconsin on his motorcycle. "It's going to be a little chilly, but I will do my duty," the Republican lawmaker said in a video posted to social media. The Republican-controlled House is due to vote Wednesday afternoon on a compromise that would restore funding to government agencies and end a shutdown that started on October 1 and is now in its 42nd day. The Republican-controlled Senate approved the deal on Monday night and House Speaker Mike Johnson has said he expects it to pass his chamber as well. President Donald Trump is expected to sign it into law. "We're opening up our country. Should have never been closed," he said at a Veterans Day event in Arlington, Virginia. The deal would extend funding through January 30, setting the stage for another potential shutdown showdown and leaving the federal government for now on a path to keep adding about to its \$38tn in debt. Within days, the U.S. government could be fully functional again, bringing relief to federal workers who have missed paychecks and low-income families who depend on food subsidies. However, it could take several days for the nation's air travel system to return to normal. The deal has divided Democrats, who had sought to extend healthcare subsidies for 24mn Americans past the end of the year, when they are due to expire. Senate Republicans have agreed to hold a separate vote on those subsidies in December, but there is no guarantee it will pass the chamber, and Johnson has yet to say whether the House will even hold a vote. Johnson has kept the House out of session since it passed a stopgap funding bill on September 19, in a bid to pressure Senate Democrats to reopen the government. Trump, for his part, withheld billions of dollars from Democratic-led states and cities and sought to fire thousands of federal workers from what he termed "Democrat agencies." The Democratic Party's liberal base has reacted to the deal with fury, arguing that Senate Democrats had capitulated in a fight they were winning. A late October Reuters/Ipsos poll found that 50% of Americans blamed Republicans for the shutdown, while 43% blamed Democrats. Trump has unilaterally canceled billions of dollars in spending and trimmed federal payrolls by hundreds of thousands of workers, intruding on Congress' constitutional authority over fiscal matters. The deal does not appear to include any specific guardrails to prevent Trump from enacting further spending cuts. However, it would stall his campaign to downsize the federal workforce, prohibiting him from firing employees until January 30. The deal would also ensure that the SNAP food aid program for the poor, which has been disrupted by the shutdown, would continue uninterrupted until September 30, 2026, the end of the fiscal year. (Reuters)
- Global EV sales growth hits 23% in October, research firm says** - Global sales of fully electric and plug-in hybrid vehicles rose 23% in October to 1.9mn units, driven by strong demand across major markets, market research firm Rho Motion said on Wednesday. (Reuters)

Regional

- FM experts unite to power \$2.7tn Mideast construction pipeline** - With the GCC Facility Management (FM) market valued at \$70bn in 2025 and infrastructure development surging under national visions, the 12th Mefma Confex & the 4th edition of its awards affirmed FM as a strategic value creator for the region. The recently held event brought together industry leaders to engineer smarter, more resilient built environments. Mefma CONFEX, which saw record participation featuring over 800 participants from across 12 countries, cemented its standing as the region's most dynamic and influential FM gathering. Celebrating its 15th anniversary, Mefma also unveiled a refreshed brand identity, symbolizing its journey of growth and forward-looking strategic roadmap. Over two dynamic days, industry leaders explored the role of technology, sustainability, and human capital in shaping cities, focusing on early FM integration, international standards (like ISO 41001), and measurable outcomes. Key discussions were anchored by verifiable regional data, for example: *A major airport operator in the Middle East achieved a 30% reduction in compliance incidents through the implementation of integrated risk and business continuity management systems. *Similarly, a coastal community development project improved its handover documentation completeness from 60% to 95%, leading to a 40% decrease in post-handover issues. These results underscore how structured frameworks can significantly enhance operational efficiency and long-term asset sustainability. The program also incorporated interactive platforms such as specialized workshops, the B2B Arena, the FM Consultation Hub, and exhibition which encouraged practical knowledge exchange, fostered collaboration, and connected participants with industry leaders to explore new opportunities and solutions. Among the notable research presented during Mefma CONFEX 2025, Tarek Nizameddin, General Manager of Elegancia Facilities Management, unveiled key findings from his case study 'Challenges Facing Technology Adoption in FM', which revealed that the pace of digital transformation in facilities management is shaped more by cultural and organizational factors than by technology itself. Based on extensive regional research, the study highlighted budget constraints and client conservatism as primary barriers and called for stronger leadership and unified GCC standards to accelerate the adoption of smart FM solutions. The event featured insights from keynote speakers including Ali AlSuwaidi, Vice President of Mefma, Duncan Waddell, International Chairman of ISO/TC 267 - FM, and other leaders, exploring AI readiness, workforce transformation, and the operational impact of data-driven FM practices. The conference concluded with the Mefma Awards Gala Dinner, honouring excellence, innovation, and leadership across 16 categories. These covered key segments including FM Clients and Owners, Service Providers, Suppliers and Technology Solution Providers, and Individual Professionals. Jamal Lootah, President of Mefma, said: "This year's CONFEX was a clear statement: the FM sector is now a strategic value creator, driving efficiency and sustainability across the built environment. We are no longer just maintaining buildings; we are engineering cities." "The insights generated here will help accelerate the next phase of growth for facilities management across the region and drive measurable progress toward more sustainable cities." "The fundamental message is: 'You can't have a smart city without smart FM,'" he added. (Zawya)
- PIF-owned Al Balad Development launches \$3.6bn hospitality investment portfolio** - Saudi Arabia's Al Balad Development Co., fully owned by the Public Investment Fund, has launched a \$3.6bn investment portfolio for the hospitality sector, state TV reported on Tuesday. The company aims to develop more than 3,300 hotel units across categories from mid-scale to luxury through flexible investment and financing models, including public-private partnerships and investment funds, the report said. The initiative is part of the kingdom's push to diversify its economy beyond oil by expanding tourism and hospitality, a pillar of its Vision 2030 reform plan. (Reuters)
- Saudi tourism minister says global sector to create 90mn jobs by 2034** - Tourism Minister Ahmed Al-Khateeb said the global tourism sector employs more than 357mn people worldwide and is expected to add around 90mn new jobs by 2034, noting a gap of 40mn positions requiring

urgent solutions. Speaking at the opening of the TOURISE summit 2025 in Riyadh on Tuesday, Al-Khateeb said the issue was recently discussed at the UN General Assembly, stressing the need for joint efforts between the public and private sectors to address the gap through practical initiatives and innovative solutions. Al-Khateeb noted that the conference, which brings together more than 50 tourism ministers from around the world, serves as a global platform to discuss the future of technology and artificial intelligence in the tourism industry. He said AI is "undeniably coming," but cannot replace human interaction in services that rely on direct, personal communication. He added that 40% of jobs in the sector globally can be filled by women and 30% by youth, making tourism one of the most suitable industries for creating sustainable opportunities for both groups. He called for protecting jobs and ensuring that small states, islands, and developing regions — particularly in Africa, Latin America, the Caribbean, and the Pacific — have genuine opportunities for growth and dignified livelihoods. (Zawya)

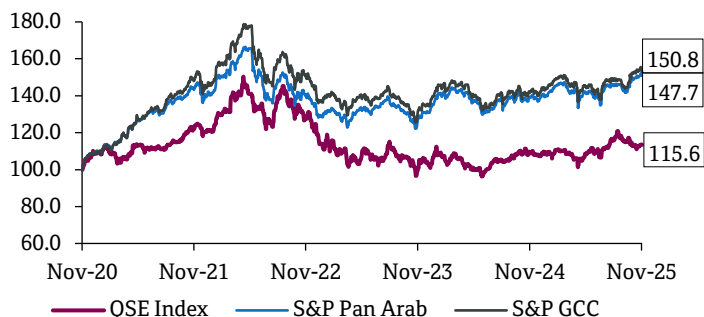
- UAE-Chad Trade and Investment Forum secures \$20.5bn** - The Republic of Chad has announced that it has secured two-thirds of the funding required for its five-year National Development Plan, 'Chad Connection 2030', amounting to \$20.5bn, through partnerships and agreements signed during the UAE-Chad Trade and Investment Forum in Abu Dhabi. The announcement was made at the conclusion of the UAE-Chad Trade and Investment Forum, held on 10th–11th November, which marked the international launch of 'Chad Connection 2030', aimed at enhancing the country's openness to global trade and investment, stimulating economic growth, and driving comprehensive development. During the forum, 40 MoUs were signed with private sector entities in strategic sectors to diversify Chad's economy, including energy, agriculture, mining, textiles, tourism, education, and manufacturing. Chad also secured financing agreements and commitments from 30 donor entities and international financial institutions, notably the World Bank Group, the Islamic Development Bank, the African Development Bank Group, the Arab Bank for the Economic Development of Africa, and Afreximbank. More than 2,000 participants attended strategic dialogue sessions during the forum, including senior leaders and officials, as well as prominent business leaders and investors. During the forum, Dr. Thani bin Ahmed Al Zeyoudi, Minister of Foreign Trade, announced the completion of negotiation terms for the Comprehensive Economic Partnership Agreement (CEPA) between the UAE and Chad, which will be finalized by the end of this year. At the forum's conclusion, Marshal Mahamat Idriss Déby Itno, President of the Republic of Chad, said, "I extend my sincere thanks to our partners who, according to announcements and portfolio commitments, will contribute to mobilizing around \$16.4bn, in addition to private sector investors—mostly international—who signed 40 agreements and MoUs worth \$4.1bn. Thus, in the first year of our five-year plan, Chad has successfully mobilized \$20.5bn, confirming that the goal of \$30bn is achievable. I call for the continued pursuit of reforms to reduce bureaucracy and significantly improve the business climate." The 'Chad Connection 2030' plan is based on four main pillars implemented through 17 programs comprising 268 projects and reforms, aimed at achieving a deep and sustainable economic and social transformation in Chad. These include accelerating the development of strategic infrastructure such as expanding electricity and water networks, digitizing the economy, enhancing transport networks and international corridors, improving navigation in lakes and major rivers, and strengthening public institutions to ensure efficient and sustainable governance. The plan also aims to strengthen social policies in education, youth, health, vocational training, and employment to support human capital development and social inclusion. It further seeks to expand and diversify the economic base and promote national industries under the "Made in Chad" initiative through the development of agriculture, livestock, fisheries, hydrocarbons, mining, and tourism sectors, alongside improving the business environment and activating economic diplomacy to enhance the country's attractiveness to investors. (Zawya)
- Dubai establishes new committees to develop film, gaming sectors** - H.H. Sheikh Ahmed bin Mohammed bin Rashid Al Maktoum, Second Deputy Ruler of Dubai and Chairman of the Dubai Media Council (DMC), has issued two resolutions establishing specialized committees focused on developing the film and gaming sectors. The two committees form part of

the Dubai Media Council's mandate to advance media innovation. The move supports the Dubai Media Council's mission to foster innovation, enhance the development of key media sectors, and strengthen Dubai's position as a global hub for media innovation. Dubai Media Council Resolution No. 8 of 2025 establishes the Dubai Film Development Committee, chaired by Issam Kazim, Member of DMC, while Dubai Media Council Resolution No. 9 of 2025 establishes the Dubai Gaming Committee, chaired by Khalfan Belhou, Member of DMC. Both resolutions are effective from the date of their issuance. H.H. Sheikh Ahmed bin Mohammed also directed the development of a comprehensive operational plan to advance these sectors in Dubai, by offering world-class services and facilities. H.H. Sheikh Ahmed bin Mohammed bin Rashid Al Maktoum said the establishment of the two committees enhances the institutional framework necessary to drive the growth of two strategic sectors that play a key role in driving the development of Dubai's media industry. He noted that Dubai is strongly positioned to achieve global leadership in both fields, supported by world-class digital infrastructure, agile regulatory frameworks, robust logistics ecosystems, and a strategic geographical location that connects global markets. "Dubai's media sector is entering a new era of growth shaped by innovation and global collaboration. As the media landscape evolves with the rapid advancement of technology, we are focused on positioning Dubai at the heart of this transformation. Guided by a clear strategy and an agile mindset, we continue to anticipate global shifts and respond with strategic initiatives. With the dedication of our teams, we are confident that Dubai will continue to strengthen its standing as a global center for the digital economy, and a destination where talent and ideas from around the world converge to shape the future," H.H. Sheikh Ahmed added. Mona Ghanem Al Marri, Vice Chairperson and Managing Director of the Dubai Media Council, said the new committees represent a significant milestone in strengthening Dubai's media ecosystem. She added that the move reinforces the Council's efforts to nurture local talent, attract international expertise, and keep pace with the evolution of the industry. "The formation of the two committees marks an important step forward in enriching an integrated and sustainable media ecosystem that strengthens Dubai's competitiveness while creating new opportunities for investors, content creators, and innovators in the film and gaming sectors, supporting the goals of the Dubai Economic Agenda, D33," she noted. She further said that this approach focuses on positioning the creative economy at the center of Dubai's economic ecosystem, with the film and gaming sectors serving as key platforms to showcase and export Dubai's creativity globally. The two new committees will deliver high-quality services aimed at strengthening Dubai's position as a global hub for media production. The Dubai Film Development Committee will provide industry support through tailored services and facilities, and coordination with relevant stakeholders. It will also work closely with local and international production studios, facilitate specialized training programs and platforms for young filmmakers, as well as create greater opportunities for emerging talent to grow and succeed in the industry. The Dubai Gaming Committee will focus on fostering partnerships and providing services and facilities that drive the growth of the sector. It will also work to identify and empower young talent through specialized training and professional development programs, while supporting the expansion of start-ups. These efforts aim to accelerate the digital economy, reinforce Dubai's regional and global leadership in the gaming industry, and create new opportunities for innovators and investors. Members of the Dubai Film Development Committee include Hesham Al Olama, Dubai Media Council, who will serve as Vice-Chairman, Jamal Al Sharif, Dubai Development Authority; Shaima Al Suwaidi, Dubai Culture and Arts Authority; Bader Anwahi, Dubai Municipality; Abdulla Al Ali, Roads and Transport Authority; Mansour Al Malik, Dubai Customs; Ahmad Belqaizi, Dubai Civil Aviation Authority; Colonel Dr. Saud Al Rumaithi, Dubai Police; Colonel Ali Al Hammadi, the General Directorate for Identity and Foreigners Affairs; Fatma Almutawa, Dubai Airports; and Maryam Almahri, Emirates Airlines. Members of the Dubai Gaming Committee include, Hesham Al Olama, Dubai Media Council, who will serve as Vice-Chairman, Ahmed AlKhaja, Dubai Department of Economy and Tourism; Shaima Al Suwaidi, Dubai Culture and Arts Authority; Brigadier Dr. Mansoor Alrazooqi, Dubai Police; Ahmad Hamza, Dubai Multi Commodities Centre; Mohammad Alblooshi, Dubai International Financial Centre; Hanan Ahmed, du; Eisa Al Marzooqi, Dubai Sports

Council; and Abdulla AlGaoud, Dubai Chambers. Resolutions No. (8) and (9) of 2025 mandate full cooperation from all government entities and other relevant organizations, requiring them to provide any data, reports, or information needed for the committee to fulfil its responsibilities. (Zawya)

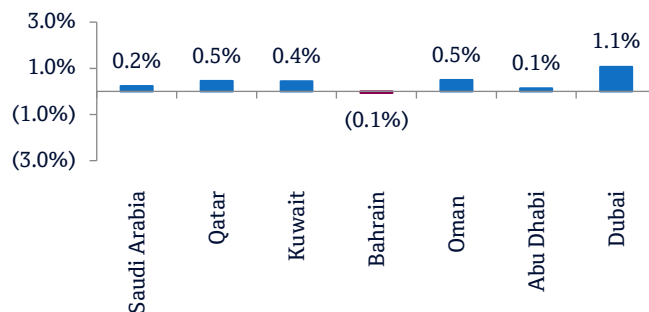
- Oman: Al Buraimi Industrial City inks \$25.9mn steel project deal** - Al Buraimi Industrial City, which operates under the aegis of the Public Establishment for Industrial Estates (Madayn), has signed a landmark investment agreement with Sohar Iron and Billets Company to establish a new project focused on the manufacturing of steel, as well as extrusions of aluminum, steel, and non-ferrous metals. The project is set to be developed on a sprawling 36,000 square meter site, with the total investment estimated at RO10mn. In a press statement, Said al Balushi, Director General of Al Buraimi Industrial City, emphasized that the localization of such significant industrial projects in the city is aimed at supporting the growth of the industrial sector in Al Buraimi Governorate, promoting economic diversification, and creating new employment opportunities for the local workforce. He further highlighted that the signing of this agreement forms part of a broader strategic plan designed to attract fresh investments, expand advanced industries across the Sultanate, and strengthen sectors that adopt cutting-edge technologies. "This initiative will open wider prospects for sustained economic growth and underpin the industrial transformation process, in full alignment with the objectives of Oman Vision 2040," he said. By the end of the first half of this year, the cumulative investment volume in Al Buraimi Industrial City had reached RO287.5mn. The total number of signed investment contracts stood at 1,645, encompassing a combined invested area of 1,738,414 square meters, while 4,487,681 square meters of leasable land remains available for future projects. Meanwhile, the Public Establishment for Industrial Estates (Madayn) continues to advance its infrastructure development initiatives under the National Development Project for Industrial Cities. This includes the rehabilitation of internal roads, the construction of a state-of-the-art treatment plant, and the implementation of an integrated wastewater network to support industrial expansion. (Zawya)
- Oman: GIB announces successful \$1bn term loan financing for EDO** - Gulf International Bank BSC (GIB), a leading regional financial institution headquartered in Bahrain, has announced the successful closing of a \$1bn five-year term loan facility for Energy Development Oman (EDO), arranged together with Mashreq as Joint Initial Mandated Lead Arrangers, Underwriters and Bookrunners. The transaction attracted strong participation from an international group of 15 banks. Initially launched at \$750mn, the facility was upsized to \$1bn following significant oversubscription and robust demand from both EDO's core relationship banks and new international lenders. More than half of the final allocations were made to banks outside the GCC, especially Asia, with major Chinese and Indian institutions among the key participants. The financing marks another milestone for EDO in diversifying its funding sources and strengthening its access to global capital markets. The proceeds from the facility will be used for a combination of capex financing and refinancing of existing debt. "This transaction demonstrates the continued confidence of the international banking community in EDO's credit profile and strategic direction. We are grateful for the support from our banking partners and for the leadership of GIB and Mashreq in arranging a highly successful syndication," said Eng Mazin al Lamki, CEO of Energy Development Oman. Sara Abdulhadi, CEO of GIB BSC, added: "We are delighted to have supported EDO on this landmark financing. The strong demand and participation from institutions across Asia and beyond highlight both the quality of the borrower and the strength of GIB's syndication and structuring expertise. We remain committed to serving leading regional corporates and sovereign-linked entities with innovative financing solutions." (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,126.85	0.3	3.1	57.2
Silver/Ounce	51.22	1.4	6.0	77.2
Crude Oil (Brent)/Barrel (FM Future)	65.16	1.7	2.4	(12.7)
Crude Oil (WTI)/Barrel (FM Future)	61.04	1.5	2.2	(14.9)
Natural Gas (Henry Hub)/MMBtu	3.79	0.0	0.8	11.5
LPG Propane (Arab Gulf)/Ton	66.90	4.5	5.9	(17.9)
LPG Butane (Arab Gulf)/Ton	86.90	2.2	3.1	(27.2)
Euro	1.16	0.2	0.1	11.9
Yen	154.16	0.0	0.5	(1.9)
GBP	1.32	(0.2)	(0.1)	5.1
CHF	1.25	0.6	0.6	13.4
AUD	0.65	(0.1)	0.5	5.5
USD Index	99.44	(0.1)	(0.2)	(8.3)
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.6	0.6	16.4

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,404.49	0.4	1.8	18.8
DJ Industrial	47,927.96	1.2	2.0	12.7
S&P 500	6,846.61	0.2	1.8	16.4
NASDAQ 100	23,468.30	(0.3)	2.0	21.5
STOXX 600	580.13	1.6	2.8	28.0
DAX	24,088.06	0.8	2.3	35.0
FTSE 100	9,899.60	1.1	2.3	27.5
CAC 40	8,156.23	1.5	2.7	23.8
Nikkei	50,842.93	(0.2)	0.5	30.0
MSCI EM	1,402.67	0.2	1.5	30.4
SHANGHAI SE Composite	4,002.76	(0.4)	0.2	22.5
HANG SENG	26,696.41	0.2	1.8	33.0
BSE SENSEX	83,871.32	0.7	1.1	3.9
Bovespa	157,748.59	2.2	3.7	53.6
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (*\$ adjusted returns if any)

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