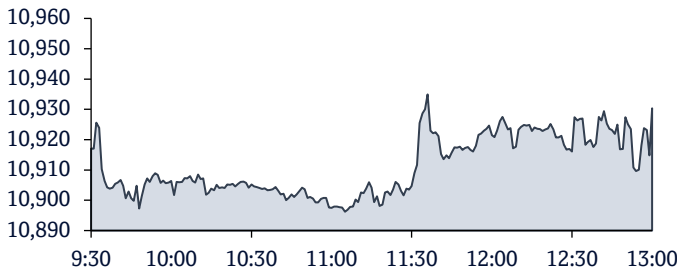


## QSE Intra-Day Movement



## Qatar Commentary

The QE Index declined 0.2% to close at 10,930.3. Losses were led by the Insurance and Consumer Goods & Services indices, falling 1.0% and 0.7%, respectively. Top losers were Mannai Corporation and Meeza QSTP, falling 3.0% each. Among the top gainers, Qatari German Co for Med. Devices gained 4.8%, while Qatar General Ins. & Reins. Co. was up 2.2%.

## GCC Commentary

**Saudi Arabia:** The TASI Index fell 1.0% to close at 11,536.3. Losses were led by the Food & Beverages and Banks indices, falling 1.6% each. Naseej International Trading Co. declined 7.6%, while Americana Restaurants International was down 6.8%.

**Dubai:** The Market was closed on November 2, 2025.

**Abu Dhabi:** The Market was closed on November 2, 2025.

**Kuwait:** The Kuwait All Share Index fell marginally to close at 9,028.1. The Health Care index declined 1.0%, while the Real Estate index fell 0.3%. Gulf Franchising Holding Co. declined 11.2%, while ACICO industries Co. was down 4.0%.

**Oman:** The MSM 30 Index gained 0.4% to close at 5,634.1. The Services index gained 0.8%, while the other indices ended flat or in red. Majan College rose 8.8%, while The Financial Corporation Company was up 8.3%.

**Bahrain:** The BHB Index gained 0.5% to close at 2,073.9. Bahrain Duty Free Shop Complex rose 1.7%, while GFH Financial Group was up 1.6%.

Market Indicators	02 Nov 25	30 Oct 25	%Chg.
Value Traded (QR mn)	280.7	365.2	(23.1)
Exch. Market Cap. (QR mn)	652,781.1	654,744.0	(0.3)
Volume (mn)	120.0	113.2	6.0
Number of Transactions	13,442	25,070	(46.4)
Companies Traded	53	52	1.9
Market Breadth	7:40	24:24	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	26,134.94	(0.2)	(0.2)	8.4	12.4
All Share Index	4,099.57	(0.3)	(0.3)	8.6	12.1
Banks	5,224.14	(0.1)	(0.1)	10.3	10.6
Industrials	4,359.83	(0.6)	(0.6)	2.7	15.5
Transportation	5,543.78	0.5	0.5	7.3	12.6
Real Estate	1,564.13	(0.5)	(0.5)	(3.2)	14.4
Insurance	2,443.84	(1.0)	(1.0)	4.1	10.0
Telecoms	2,272.51	(0.7)	(0.7)	26.3	12.4
Consumer Goods and Services	8,370.39	(0.7)	(0.7)	9.2	19.7
Al Rayan Islamic Index	5,240.61	(0.5)	(0.5)	7.6	13.9

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Acwa Power Co.	Saudi Arabia	247.50	2.4	571.9	(37.8)
Power & Water	Saudi Arabia	43.10	2.3	346.0	(21.4)
Bank Sohar	Oman	0.16	1.9	92,373.0	20.7
Aluminum Bahrain	Bahrain	1.12	1.4	261.5	(13.8)
Qatar Gas Transport Co.	Qatar	4.48	1.2	3,330.9	8.0

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Rabigh Refining & Petro.	Saudi Arabia	8.64	(3.9)	4,151.3	4.6
Al Rajhi Bank	Saudi Arabia	103.10	(2.5)	6,186.0	9.0
Saudi Arabian Mining Co.	Saudi Arabia	62.75	(2.3)	472.2	24.8
EtiHAD Etisalat Co.	Saudi Arabia	66.20	(2.3)	544.6	24.0
Bank Al Bilad	Saudi Arabia	29.00	(2.2)	923.6	(10.9)

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatari German Co for Med. Devices	1.697	4.8	16,125.6	23.9
Qatar General Ins. & Reins. Co.	1.290	2.2	6.0	11.9
Qatar Gas Transport Company Ltd.	4.480	1.2	3,330.9	8.0
Qatar International Islamic Bank	11.20	0.6	736.3	2.8
Doha Insurance Group	2.538	0.6	50.3	1.5

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.487	(2.6)	23,739.3	18.9
Qatari German Co for Med. Devices	1.697	4.8	16,125.6	23.9
Ezdan Holding Group	1.140	(0.2)	10,369.8	8.0
Masraf Al Rayan	2.329	(0.4)	8,669.0	(5.4)
Mesaieed Petrochemical Holding	1.228	(1.8)	8,518.0	(17.9)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Mannai Corporation	5.142	(3.0)	626.5	41.3
Meeza QSTP	3.295	(3.0)	948.7	0.6
Baladna	1.487	(2.6)	23,739.3	18.9
Dlala Brokerage & Inv. Holding Co.	0.981	(2.5)	1,200.1	(14.6)
QLM Life & Medical Insurance Co.	2.490	(1.9)	49.9	20.6

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Baladna	1.487	(2.6)	35,467.3	18.9
Qatari German Co for Med. Devices	1.697	4.8	27,253.8	23.9
Masraf Al Rayan	2.329	(0.4)	20,296.4	(5.4)
QNB Group	18.49	0.0	19,703.2	6.9
Estithmar Holding	4.070	(0.8)	19,264.6	140.2

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,930.30	(0.2)	(0.2)	(0.2)	3.4	77.1	178,992.6	12.4	1.4	4.6
Dubai^	6,059.43	(0.7)	(0.7)	3.8	17.5	143.96	285,176.9	11.1	1.8	4.7
Abu Dhabi^	10,099.90	(1.1)	(1.1)	0.9	7.2	381.89	780,749.9	20.9	2.6	2.3
Saudi Arabia	11,536.29	(1.0)	(1.0)	(1.0)	(4.2)	1,184.89	2,551,416.8	20.0	2.4	3.5
Kuwait	9,028.11	(0.0)	(0.0)	(0.0)	22.6	460.00	175,637.7	17.7	1.9	2.8
Oman	5,634.11	0.4	0.4	0.4	23.1	123.84	32,749.4	9.1	1.2	5.4
Bahrain	2,073.93	0.5	0.5	0.5	4.4	5.6	21,235.7	14.5	1.4	9.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any ^ Data as of 31 Oct 2025)

### Qatar Market Commentary

- The QE Index declined 0.2% to close at 10,930.3. The Insurance and Consumer Goods & Services indices led the losses. The index fell on the back of selling pressure from foreign shareholders despite buying support from Qatari, Arab and GCC shareholders.
- Mannai Corporation and Meeza QSTP were the top losers, falling 3.0% each. Among the top gainers, Qatari German Co for Med. Devices gained 4.8%, while Qatar General Ins. & Reins. Co. was up 2.2%.
- Volume of shares traded on Sunday rose by 6.0% to 120.0mn from 113.2mn on Thursday. However, as compared to the 30-day moving average of 126.0mn, volume for the day was 4.7% lower. Baladna and Qatari German Co for Med. Devices were the most active stocks, contributing 19.8% and 13.4% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	36.44%	39.24%	(7,863,885.84)
Qatari Institutions	33.03%	26.69%	17,805,453.72
<b>Qatari</b>	<b>69.47%</b>	<b>65.93%</b>	<b>9,941,567.88</b>
GCC Individuals	0.49%	0.41%	247,258.06
GCC Institutions	2.92%	1.22%	4,783,901.89
<b>GCC</b>	<b>3.42%</b>	<b>1.62%</b>	<b>5,031,159.95</b>
Arab Individuals	12.89%	12.55%	951,729.62
Arab Institutions	0.00%	0.00%	0.00
<b>Arab</b>	<b>12.89%</b>	<b>12.55%</b>	<b>951,729.62</b>
Foreigners Individuals	3.05%	3.11%	(169,513.82)
Foreigners Institutions	11.19%	16.80%	(15,754,943.63)
<b>Foreigners</b>	<b>14.23%</b>	<b>19.90%</b>	<b>(15,924,457.45)</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

### Earnings Calendar

#### Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2025 results	No. of days remaining	Status
FALH	Al Faleh Educational Holding	11-Nov-25	8	Due

### Qatar

- Qatar Stock Exchange Listed Companies Reported QR 41.1bn For The 3rd Quarter Of 2025** - All companies listed on the Qatar Stock Exchange (\*except Al Faleh Educational Holding) have disclosed their financial statements results for the nine months period ended September 30, 2025, the results show a net profit of QR 41.1bn compared to QR 40.1bn for the same period last year (2024), reflecting an increase of 2.45%. All the financial statements of listed companies are available on the QSE website. The QSE management wishes to thank all the listed companies for their cooperation in promoting the principle of disclosure and transparency. \* The fiscal year for Al Faleh Holding ends on August 31 of each year. (QSE)
- Qatar's nominal GDP forecast to exceed \$249bn in 2026** - Qatar's nominal GDP has been forecast to exceed \$230bn by the end of this year and \$249bn in 2026, according to Emirates NBD. Emirates NBD has forecast Qatar's real GDP growth at 2.64% this year and 4.79% in 2026, which will be higher than the GCC average (4.15%). The country's budget balance (as a percentage of GDP) has been forecast at 1.68% this year and 4.35% in 2026. Current account (as a percentage of GDP) has been forecast at 19.67% this year and 21.45% in 2026. Inflation (CPI) has been forecasted at 1% by the year-end and 1.4% in 2026, below the GCC average for this year (2%) and 2.2% (2026). Positive budget balance offers several benefits for the country, including fiscal flexibility, reduced national debt (debt servicing), and increased public confidence. The extra funds can be strategically used to strengthen the economy and prepare for future global economic challenges. (Gulf Times)
- QatarEnergy awards EPC contract for 4.1MTPY world-scale carbon capture and sequestration project** - QatarEnergy has awarded Samsung C&T Corporation the engineering, procurement, and construction (EPC) contract for a landmark carbon capture and sequestration (CCS) project to serve QatarEnergy's existing LNG production facilities in Ras Laffan Industrial City. The new project will capture and sequester up to 4.1mn tons of CO<sub>2</sub> per year, making it one of the world's largest of its kind and placing Qatar at the forefront of global large-scale carbon capture deployment, reinforcing its leadership role in providing responsible and sustainable energy. His Excellency the Minister of State for Energy Affairs, His Excellency Saad Sherida al-Kaabi, who is also the President and CEO of QatarEnergy, welcomed the award as an important step and said: "This milestone project builds upon our growing carbon capture and sequestration capabilities, which reinforce our position as a reliable provider of affordable lower-carbon energy. "All our LNG expansion projects will deploy CCS technologies, with an aim to capture over 11 MTPY of CO<sub>2</sub> by 2035." Minister al-Kaabi added: "By implementing important environmental aspects of QatarEnergy's sustainability

strategy, our CCS projects will enable a significant reduction in Green House Gas emissions and will greatly support Qatar's National Climate Change Action Plan. To achieve this, we are pleased to partner with Samsung C&T Corporation, and we look forward to the successful execution of this world-scale project." QatarEnergy launched its first CCS project in 2019 with a capacity of 2.2 MTPY. Two other ongoing CCS projects will serve the North Field East and North Field South expansion projects, capturing and storing 2.1 MTPY and 1.2 MTPY of CO<sub>2</sub> respectively. (Gulf Times)

- Qatar's ports see higher cargo movements in October** - Qatar's maritime sector witnessed higher cargo movements through Hamad, Doha and Al Ruwais ports this October on an annualized basis, according to the official data. The general and bulk cargo handled through the three ports amounted to 216,466 freight tonnes in October 2025, which soared 42.73% and 378.91% on yearly and monthly basis respectively, said the figures released by Mwanani Qatar. Hamad Port -- a multi-use terminal is designed to serve the supply chains for the RORO, grains and livestock -- continues to expand its global footprint through a network of shipping lines linking it with over 100 ports worldwide. This ever-growing network offers importers, exporters, and shipping agents direct, reliable and efficient services, ensuring faster and cost-effective cargo movement. The general and bulk cargo movement through three ports amounted to a cumulative 1.56mn freight tonnes in the first 10 months of this year. The cargo and container trends through the ports reflect the positive outlook for the country's non-oil private sector, which has been growing faster, supported by robust macroeconomic fundamentals of the country. As many as 245 ships arrived in three ports, which reported 5.41% decline year-on-year, even as it rose 6.06% month-on-month in October 2025. Hamad Port's strategic geographical location offers opportunities to create cargo movement towards the upper Gulf, supporting countries such as Kuwait and Iraq and south towards Oman. As many as 2,521 vessel calls were reported through the three ports in the first 10 months of this year. The container movement through three ports amounted to 119,003 twenty-foot equivalent units (TEUs), which declined 9.58% and 4.6% on a yearly and monthly basis respectively in the review period. The three ports together handled as many as 1.23mn TEUs in January-September 2025. The container terminals have been designed to address the increasing trade volume, enhancing ease of doing business as well as supporting the achievement of economic diversification, which is one of the most important goals of the Qatar National Vision 2030. The three ports handled 9,566 RORO in October 2025, which registered 40.9% and 22.84% plunge year-on-year and month-on-month respectively. The three ports handled as many as 100,832 RORO in January-October this year. Qatar's automobile sector has been witnessing stronger sales,

notably in heavy equipment, private motorcycles and private vehicles, according to the data of the National Planning Council. The three ports were seen handling 7,682 livestock heads this October, which plummeted 81.11% on an annualized basis but shot up 97.94% month-on-month. The ports together handled as many as 411,550 livestock heads during January-October 2025. The building materials traffic through the three ports stood at 11,362 tonnes in October 2025, which plunged 69.19% on a monthly basis. A cumulative 499,431 tonnes of building materials were handled during the first 10 months of 2025. In line with the objectives of Qatar National Vision 2030, Mwani Qatar continues to implement its ambitious strategy to enhance the maritime sector's contribution to diversifying the national economy and strengthening the county's position as a vibrant regional trade hub. (Gulf Times)

- Qatar Central Bank, Qatar Airways Privilege Club collaborate to offer benefits to Himyan cardholders** - Qatar Central Bank has partnered with Qatar Airways Privilege Club to introduce a more rewarding experience for 'Himyan' cardholders, enabling Himyan prepaid and debit cardholders to enjoy Privilege Club benefits and collect Avios when using their Himyan cards. Himyan cardholders can now collect one Avios for every QR8 spent using their cards on online or point-of-sale (POS) transactions. The cardholders will also benefit from card-linked offers, whereby they will collect even more Avios for purchases with linked Himyan cards at participating Privilege Club partner outlets, which include retail, dining, entertainment, lifestyle and more venues across Qatar. This initiative is launched by the Qatar Central Bank to enhance the product proposition of Himyan, the national payment card of Qatar, and aligns with Privilege Club's strategic objective of providing its members with new avenues to collect Avios as part of their everyday lifestyle. This pioneering first-of-its-kind partnership is now available to both existing and new Himyan cardholders of Ahli Bank, AlRayan Bank, Commercial Bank, Doha Bank, Dukhan Bank, Qatar International Islamic Bank, Qatar Islamic Bank, and Qatar National Bank. Commenting on the initiative, HE the Deputy Governor of Qatar Central Bank, Sheikh Ahmed bin Khalid bin Ahmed bin Sultan al-Thani stated: "This initiative reflects the Qatar Central Bank's commitment to developing the national payments ecosystem and strengthening collaboration with partners across various sectors. "It aligns with the objectives of the Third Financial Sector Strategy of the State of Qatar, supports the digital payments transformation, and further enhances the benefits of the Himyan card as a secure and advanced payment instrument within the State of Qatar". Qatar Airways Group Chief Executive Officer Badr Mohammed al-Meer said: "Our collaboration with the Qatar Central Bank reflects Qatar Airways' commitment to supporting Qatar's digital and economic transformation. This initiative aligns with the Qatar National Vision 2030 by promoting national innovation and strengthening the country's financial ecosystem through a home-grown payment solution. We thank the Qatar Central Bank for this forward-thinking initiative, which enables Privilege Club members to earn Avios while contributing to an economy that keeps value within Qatar." Privilege Club members can redeem the Avios they collect through Himyan card purchases for travel and lifestyle rewards of their choice. With Cash + Avios, they can enjoy flexible partial payments using Avios, benefit from significant discounts on flights, upgrades, extra baggage allowance, holiday packages, and much more. (Gulf Times)
- Shura Council's panel discusses draft state budget for 2026** - The Financial and Economic Affairs Committee of the Shura Council held its first meeting of the current session on Sunday, chaired by HE Mohammed bin Youssef Al Mana, the committee's chair. During the meeting, the committee discussed the draft state budget for the 2026 fiscal year and the draft law approving it and decided to continue its review at its next meeting. (Gulf Times)
- Qatar all set to host flagship UN social development summit** - The Second World Summit for Social Development (WSSD) will open tomorrow in Doha to discuss a range of crucial issues and to promote social development for all. Flags of the United Nations and the State of Qatar were raised in Doha yesterday ahead of the summit, which will be held from November 4 to 6, 2025, at Qatar National Convention Center (QNCC). Addressing the flag-raising ceremony. Secretary-General of the Ministry of Foreign Affairs HE Dr. Ahmed bin Hassan Al Hammadi said Qatar is proud to host this important conference, which is being held 30 years after

the first World Summit in Copenhagen, especially given the pivotal opportunity it presents to continue the global dialogue on a range of important issues and promote social development for all. He said Qatar recognizes the importance of multilateral action and of concerted efforts and international cooperation to achieve tangible progress in the field of social development in a sustainable and inclusive manner. "We are confident that the summit will provide a pivotal opportunity to reaffirm the political will and to capitalize on the abundant opportunities to accelerate and stimulate trans-formative actions to achieve social development and social justice for all and accelerate progress for the 2030 Agenda." said Al Hammadi. He said Qatar has a distinguished and proven track record in international partnership and cooperation and takes particular pride in its outstanding strategic partnership with the United Nations system, culminating in the opening of the United Nations House in Doha. "This is a prime example of the trust that Qatar places in the United Nations and its various agencies and offices and its unwavering commitment to supporting them," said Al Hammadi. He added: "We look forward to a fruitful and successful summit and to achieving tangible results that contribute to realizing our shared vision of a better world and advancing social policies that leave no one behind." Over the three days of the summit, he said, "We have an exceptional opportunity to reaffirm our collective commitment and exert every effort to this end." He said Qatar will continue its contributions and initiatives in joint international action in various fields. "We affirm that Doha will remain a hub and a meeting place for multilateral action and a trusted platform for dialogue and cooperation," said Al Hammadi. (Peninsula Qatar)

### International

- Bessent says high US interest rates may have caused housing recession** - Parts of the U.S. economy, particularly housing, may already be in recession because of high interest rates, U.S. Treasury Secretary Scott Bessent said Sunday, repeating his call for the Federal Reserve to accelerate rate cuts. "I think that we are in good shape, but I think that there are sectors of the economy that are in recession," Bessent said on CNN's "State of the Union" program. "And the Fed has caused a lot of distributional problems with their policies." Bessent said that, although the overall U.S. economy remains solid, high mortgage rates still hinder the real estate market. Housing, he said, is effectively in a recession that is hitting low-end consumers the hardest because they have debts, not assets. Pending home sales in the United States were flat in September, according to the National Association of Realtors. The treasury secretary characterized the overall economic environment as in a transition period. Fed Chair Jerome Powell last week signaled that the central bank may not cut rates further at its December meeting, prompting sharp criticism from Bessent and other Trump administration officials. Federal Reserve Governor Stephen Miran, who is on leave from his post as chairman of the White House Council of Economic Advisers, said in an interview with the New York Times published on Saturday that the Fed risked inducing a recession if it did not swiftly lower interest rates. Miran, who is due to return to his White House job in January, was one of two central bank governors who dissented from last week's Fed decision to lower interest rates by 25 basis points, arguing instead for a cut of 50 basis points, or 0.5 percentage point. "If you keep policy this tight for a long period of time, then you run the risk that monetary policy itself is inducing a recession," Miran said in the New York Times interview, which was conducted on Friday. "I don't see a reason to run that risk if I'm not concerned about inflation on the upside." Bessent echoed that view, saying that the Trump administration's cuts in government spending had helped to lower the deficit-to-gross-domestic-product ratio to 5.9% from 6.4%, which in turn should help lower inflation. The Fed can also help by continuing to bring down interest rates, he said. "If we are contracting spending, then I would think inflation would drop. If inflation is dropping, then the Fed should be cutting rates," he said. (Reuters)

### Regional

- Saudi wealth fund to hit \$1tn, NEOM still priority** - Saudi Arabia's futuristic new city NEOM remains a priority for the Gulf kingdom's sovereign wealth fund under its new five-year plan, its chief said on Wednesday, following speculation about the project's future. NEOM, the \$500bn flagship for oil-reliant Saudi Arabia's Vision 2030 diversification

program, has reportedly been plagued by delays, personnel changes and design rethinks. Yasir Al-Rumayyan, governor of the Public Investment Fund (PIF), said there would be six areas of focus, or "ecosystems", from 2026 to 2030, including tourism, urban development, innovation, clean energy and industry. NEOM will be "its own eco system", Rumayyan told business and political leaders at the Future Investment Initiative in Riyadh. "This (plan) would help us in prioritizing our capital deployment with the timelines," he said. "We don't want to go to every investment with the same priority." He added that PIF should hit \$1tn in assets under management by the end of this year. "We're very, very close to getting there," Rumayyan said. NEOM was the only one of the Saudi "gigaprojects" major lifestyle developments, which also include a Red Sea tourism project and Qiddiya, an entertainment city near Riyadh named in the plan. Reported problems at NEOM include a scaling-back of The Line, originally intended to be a mirrored pair of parallel skyscrapers as tall as New York's Empire State Building and originally designed to stretch for tens of kilometers through the desert. Difficulties have also been reported at Trojena, the ski resort being built nearby whose scheduled hosting of the 2029 Asian Winter Games drew protests from environmentalists. PIF's new, more streamlined plan came after it spent billions in recent years funding around 100 companies dealing in everything from AI to camel-milk products, Rumayyan said. The fund is a main driver of attempts by the world's biggest oil exporter to diversify its economy into areas such as tourism, business and finance. Despite the challenges, NEOM remains a central symbol of Saudi Arabia's ambition to transform its economy and global image. As the project progresses into its next phase, its success will likely depend on effective management, sustainable innovation, and maintaining investor confidence amid evolving global and regional conditions. If executed strategically, NEOM could serve as a model for futuristic urban living and a testament to the kingdom's long-term commitment to economic diversification and technological advancement. (Peninsula Qatar)

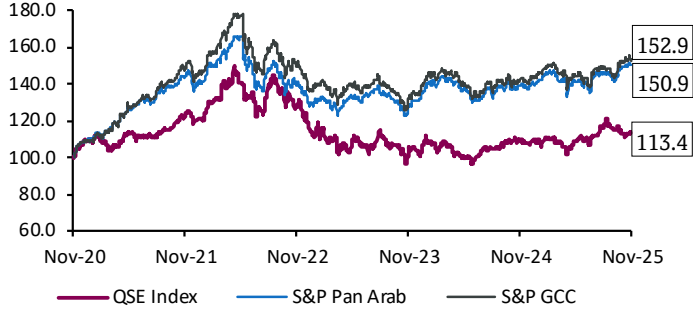
- Over 40 Countries to Join Saudi Arabia's Global Insurance Conference to Explore Industry Transformation and Economic Impact** - Riyadh, the capital city of Saudi Arabia, will host the Global Insurance Conference and Exhibition (ingate 2025) from November 10-12 in the historic town of Diriyah, reflecting Saudi Arabia's growing role as a global financial center. The event, held under the patronage of Finance Minister and Financial Sector Development Program Committee Chairman Mohammed Al-Jadaan, is the first of its kind in the Kingdom and the region. Organized by the Saudi Insurance Authority, the conference brings together insurance experts from more than 40 countries to discuss the industry's future and its expanding influence on the global economy, as the sector undergoes major transformation driven by new technologies and rapid economic shifts. The conference is particularly significant because it supports Saudi Vision 2030 and aligns with the National Insurance Strategy, making it a strategic meeting point for ideas, innovation, and investment in a sector crucial to economic stability and asset protection. The event will draw global regulators, major investors, reinsurers, and technology innovators from around the world to map out the future of insurance and share expertise that can drive sustainable economic growth. The scale of the event is reflected in its comprehensive program of over 40 sessions, workshops, and activities featuring 100 speakers, decision-makers and international experts, plus more than 150 local and international organizations from across the insurance sector. This ensures thorough coverage of today's industry challenges, from AI and big data to regulatory issues and new global standards reshaping the market. Alongside the conference is a specialized 15,000-square-meter exhibition showcasing the latest insurance solutions, innovative digital technologies, and promising investment opportunities. Expected to attract over 7,000 visitors during the three days, it will create valuable networking opportunities among companies, investors, and policymakers while fostering strategic partnerships between local and international players. (Reuters)
- UAE strengthens national AI vision with banking innovation** - The Innovation Hub of the Emirates Institute of Finance (EIF Innovation Hub), in collaboration with the UAE Banks Federation (UBF) and KPMG Middle East, concluded a 2-day AI Innovation Workshop, a unique forum designed to accelerate the responsible adoption of Agentic AI across the

UAE's banking ecosystem. The initiative was led by the EIF Innovation Hub providing a platform for financial innovation, organized by the UAE Banks Federation as the industry convener, in collaboration with KPMG Middle East as the strategic advisor and facilitator. Agentic AI, an emerging class of intelligent systems capable of autonomous reasoning and adaptive learning, is set to transform how banks manage risk, prevent fraud, and deliver more personalized customer experiences. Held over two days at the EIF Innovation Hub in Dubai, the initiative brought together senior leaders and innovation specialists from major UAE banks, including First Abu Dhabi Bank, Emirates NBD, Mashreq, Abu Dhabi Commercial Bank, Abu Dhabi Islamic Bank, and HSBC. The sessions provided a platform for collaboration, ideation, and prototyping of tangible AI-driven solutions that address the sector's evolving priorities, ranging from risk management and compliance to customer experience and operational efficiency. Structured in a hackathon-style format, the forum encouraged real-time exploration of Agentic AI applications through design thinking and iteration. Teams identified challenges, created prototypes, and presented to a panel of jury from the EIF Innovation Hub, UBF, selected banks, and KPMG Middle East, focusing on problem clarity, technical feasibility, AI guardrails, and business impact. Drawing on KPMG Middle East's Innovation Funnel Framework, participants moved through challenge definition, ideation, experimentation, and scaling, showcasing AI concepts to evaluate their practicality and potential business value. Marwan Abunwas Almheiri, General Manager of the Emirates Institute of Finance (EIF), said, "The EIF Innovation Hub was established to drive collaboration between regulators, banks, and ecosystem partners in shaping the future of financial services. This initiative reflects our shared commitment to advancing responsible innovation and ensuring that emerging technologies such as Agentic AI are applied safely and effectively across the sector." Jamal Saleh, Director-General, UAE Banks Federation, said, "Through initiatives such as this, we continue to strengthen the UAE's position as a regional leader in financial innovation and digital transformation. The collaboration between UBF, the EIF Innovation Hub, and KPMG underscores the sector's shared commitment to advancing the safe and effective use of AI. Our focus is to ensure that innovation serves people, builds trust, and drives long-term competitiveness across the financial system." Jamal Hababbeh, Head of Financial Services at KPMG Middle East, added, "Agentic AI is redefining how institutions approach automation and decision making. Backed by the UAE government's bold national investment in artificial intelligence, EIF Innovation Hub is taking the lead in driving AI adoption across the financial sector moving from theory to responsible, real-world implementation. By embedding designed experimentation within strong governance frameworks, the UAE's banking ecosystem is setting a global benchmark for innovation and trust. We are proud to support this journey, helping translate the nation's digital ambitions into measurable, lasting impact." The initiative reinforces the UAE's commitment to advancing its National AI Strategy 2031 through collaboration between regulators, banks, and global advisors. Insights and prototypes from the workshop will go into informing future innovation sprints under the EIF Innovation Hub, further advancing AI-driven transformation and responsible adoption across the UAE's banking sector. (Zawya)

- Emirates NBD inks \$423.4mn credit facility with El Sewedy Electric for regional expansion** - Emirates NBD Group signed a credit facility agreement with Elsewedy Electric Company at a value exceeding EGP 20bn, according to a press release. The facility aims to support the group's expansion plans across Egypt, Saudi Arabia, and the UAE. It also aligns with Emirates NBD's commitment to supporting major industrial projects, particularly in the energy and infrastructure sectors, which are key pillars of regional economic development. The transaction was completed in Egypt and was overseen by Ramy Gobran, Group Treasury Director at Elsewedy Electric Group, along with Yasmine Nassar, Team Head, Large Corporates Division, at Emirates NBD Egypt, and Yara Khaled, Global Relationship Manager, Large Corporates Division, at Emirates NBD Egypt, who played a central role in structuring and monitoring all phases of the facility's execution. Tamer Ragheb, Head of Corporate and Institutional Banking at Emirates NBD Egypt, stated: "We worked closely with the group's team to develop tailored financing solutions that precisely meet their expansion needs, particularly in vital sectors such as energy and

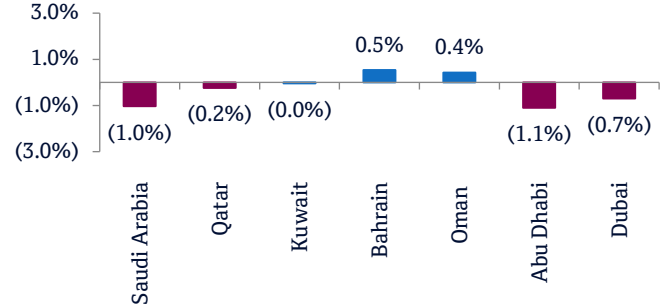
manufacturing.” He added: “This partnership embodies our customer-centric approach, rooted in a deep understanding of our clients’ evolving needs and our ability to translate these insights into practical financial tools that enable them to achieve their growth and development objectives.” From his side, Moaz Hashem, Head of Large Corporate Banking at Emirates NBD Egypt, commented: “This collaboration further strengthens our presence in the Egyptian market by providing value-added banking services that cater to the aspirations of leading institutions, while driving comprehensive economic development, boosting exports, and creating more job opportunities.” Meanwhile, Ahmed Shokry, Chief Financial Officer of Elsewedy Electric Group, highlighted the group’s financial position as of the first half (H1) of 2025, indicating that the contracted business volume reached EGP 261bn. He indicated that nearly 70% of the revenues come from international operations and exports, with total revenues amounting to EGP 232bn at the end of 2024. (Zawya)

## Rebased Performance



Source: Bloomberg

## Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,002.92	(0.5)	(2.7)	52.5
Silver/Ounce	48.69	(0.5)	0.1	68.5
Crude Oil (Brent)/Barrel (FM Future)	65.07	0.1	(1.3)	(12.8)
Crude Oil (WTI)/Barrel (FM Future)	60.98	0.7	(0.8)	(15.0)
Natural Gas (Henry Hub)/MMBtu	3.57	3.5	11.2	5.0
LPG Propane (Arab Gulf)/Ton	67.20	(0.4)	1.2	(17.5)
LPG Butane (Arab Gulf)/Ton	85.00	1.7	2.3	(28.8)
Euro	1.15	(0.2)	(0.8)	11.4
Yen	153.99	(0.1)	0.7	(2.0)
GBP	1.32	0.0	(1.2)	5.1
CHF	1.24	(0.3)	(1.1)	12.8
AUD	0.65	(0.2)	0.5	5.8
USD Index	99.80	0.3	0.9	(8.0)
RUB	110.69	0.0	0.0	58.9
BRL	0.18	(0.4)	(0.1)	13.6

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,390.42	0.2	0.4	18.4
DJ Industrial	47,562.87	0.1	0.8	11.8
S&P 500	6,840.20	0.3	0.7	16.3
NASDAQ 100	23,724.96	0.6	2.2	22.9
STOXX 600	571.89	(0.9)	(1.5)	25.5
DAX	23,958.30	(1.0)	(2.0)	33.4
FTSE 100	9,717.25	(0.6)	(0.5)	24.7
CAC 40	8,121.07	(0.8)	(2.1)	22.5
Nikkei	52,411.34	2.1	5.4	34.0
MSCI EM	1,401.55	(0.7)	0.9	30.3
SHANGHAI SE Composite	3,954.79	(0.9)	0.1	21.0
HANG SENG	25,906.65	(1.5)	(1.0)	29.1
BSE SENSEX	83,938.71	(0.7)	(1.4)	3.5
Bovespa	149,540.43	0.4	2.4	42.7
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (\*\$ adjusted returns if any)

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