



Earnings Flash Note
Damaan Islamic Insurance Co.
2Q 2026/6M 2026

Damaan Islamic Insurance Co. (BEEMA)

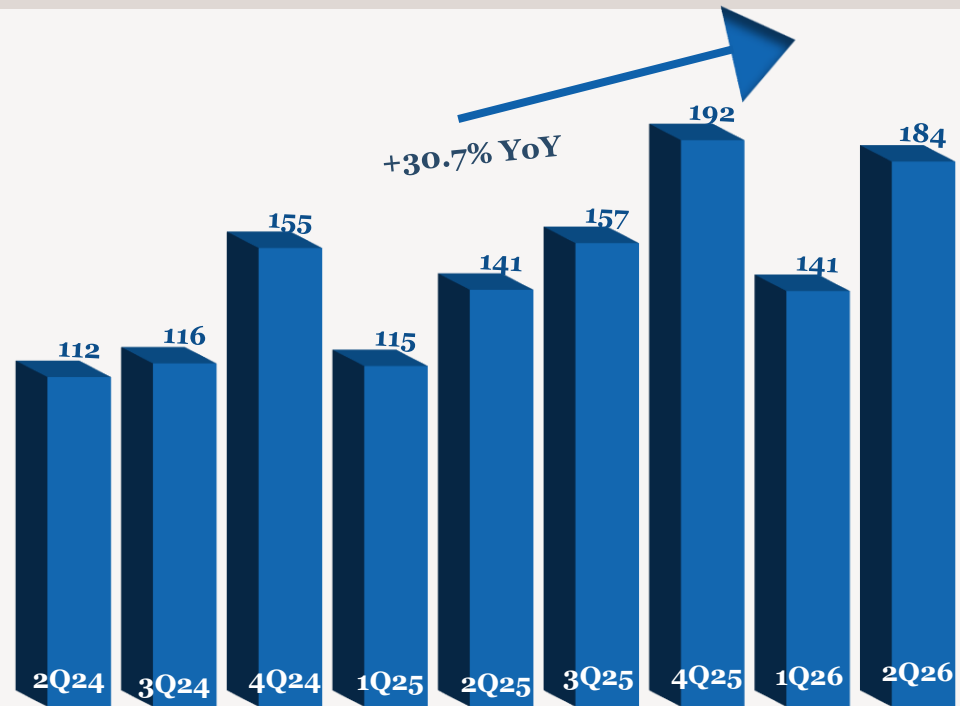
- > Net profit increased by 24.0% YoY to QR36mn (+41.3% QoQ) in 2Q2026 primarily due to higher total income and lower expenses. For 6M2026, net profit rose 16.2% to QR62mn.
- > Recognized Takaful Contributions increased by 30.7% YoY to QR184mn (+31.1% QoQ) in 2Q2026. For 6M2026, recognized takaful contributions increased 26.8% to QR325mn.
- > Takaful Gross Margin came to QR17mn in 2Q2026 as against the QR15mn in 2Q2025 and as against the QR-11mn in 1Q2026. For 6M2026, takaful gross margin fell 73.3% to QR5mn.
- > For 2Q2026, EPS came at QR0.18 vs. QR0.15 in 2Q2025. For 6M2026, EPS came at QR0.31 vs. QR0.26 in 6M2025.
- > As of 29th July 2026, the stock increased by 1.0% YTD, outperforming the QSE Index, which was down by 7.0% YTD.
- > The stock is currently trading at a TTM P/E multiple of 8.4x, lower than its 3Y historical average of 9.3x.

2Q/6M 2026 Earnings Performance

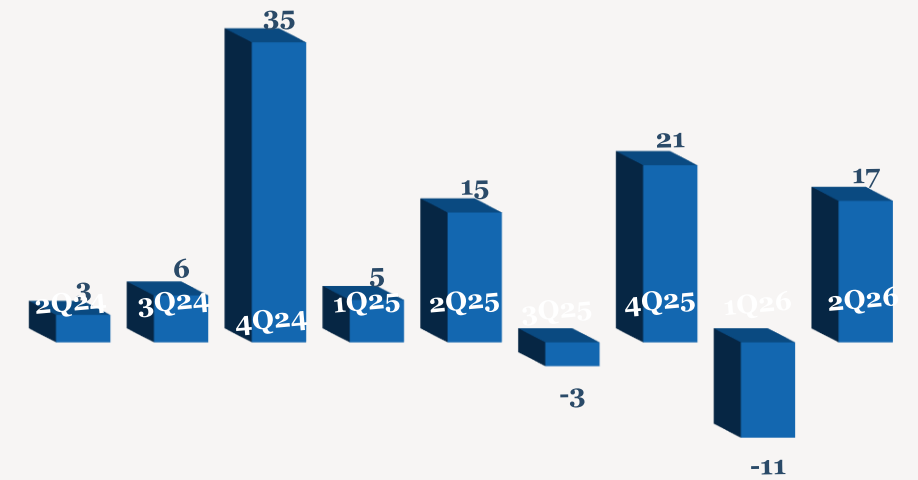
	2Q2026	2Q2025	YoY	1Q2026	QoQ	6M2026	6M2025	YoY
Recognized Takaful Contributions	184	141	30.7%	141	31.1%	325	257	26.8%
Recognized Takaful Costs	-166	-99	68.2%	-132	26.0%	-298	-187	59.1%
Takaful Gross Margin	17	15	8.9%	-11	NM	5	20	-73.3%
Net Takaful Result	9	8	4.8%	-17	NM	-8	9	NM
Net Profit	36	29	24.0%	25	41.3%	62	53	16.2%
EPS (QR)	0.18	0.15	24.0%	0.13	41.3%	0.31	0.26	16.2%

Note: Values are expressed in QR'mn unless explicitly stated

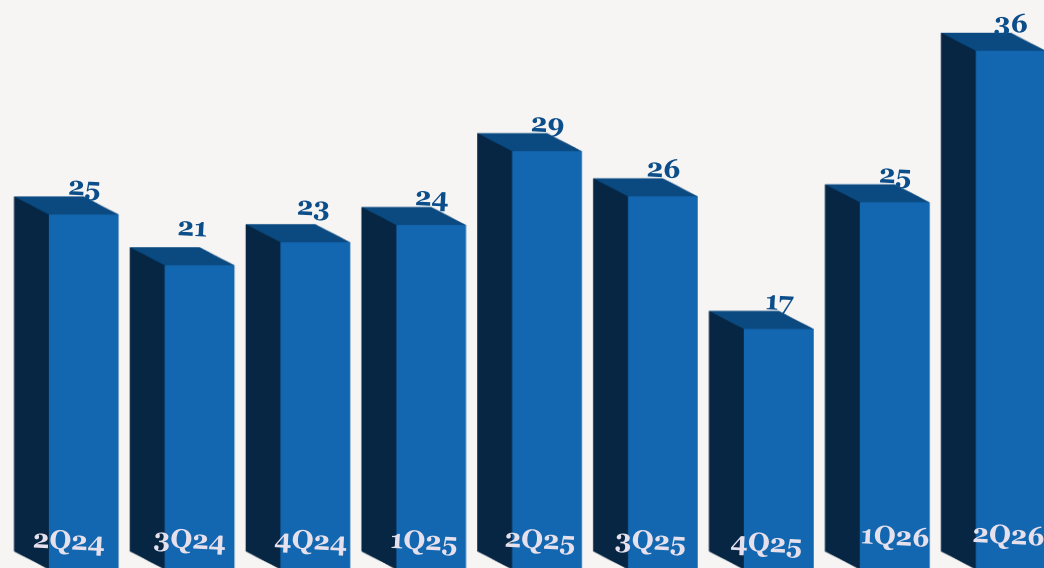
Quarterly Recognised Takaful Contributions Trend (QRmn)



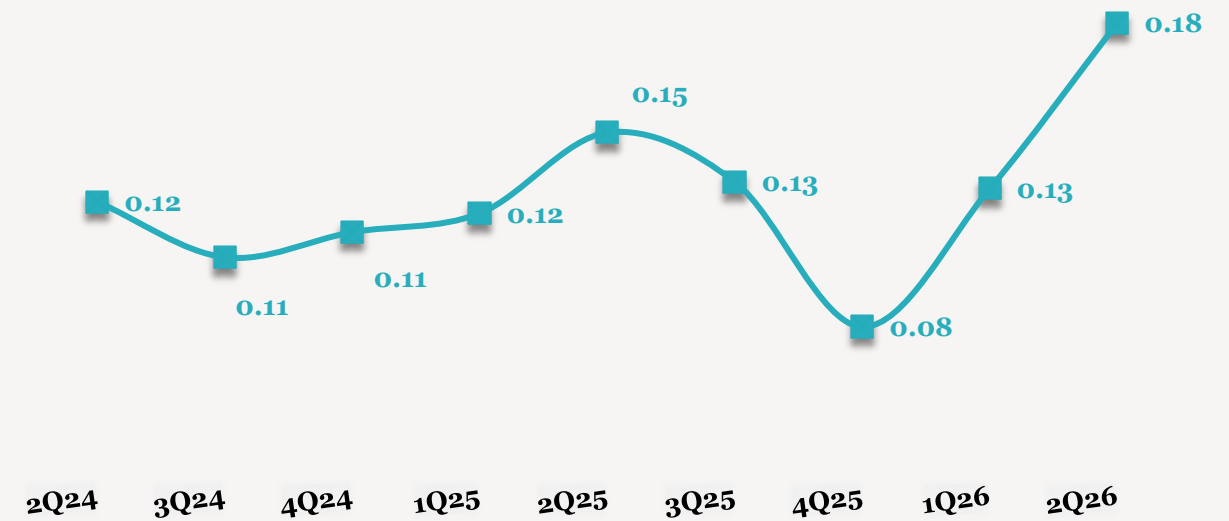
Quarterly Takaful Gross Margin Trend (QRmn)



Quarterly Net Profit Trend



EPS (QR) Trend



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