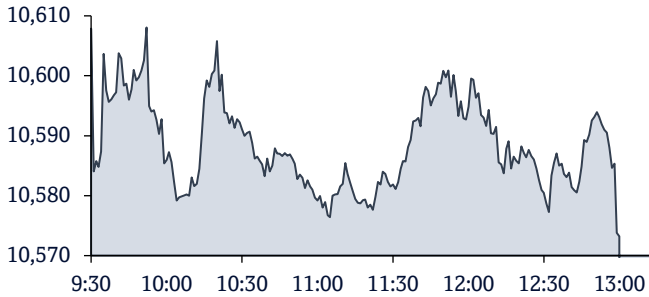


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index declined 0.3% to close at 10,573.2. Losses were led by the Banks & Financial Services and Transportation indices, falling 0.8% and 0.7%, respectively. Top losers were QLM Life & Medical Insurance Co. and Meeza QSTP, falling 2.7% and 2.3%, respectively. Among the top gainers, Damaan Islamic Insurance Company gained 2.0%, while Industries Qatar was up 1.7%.

### GCC Commentary

**Saudi Arabia:** The TASI Index fell 0.4% to close at 11,957.0. Losses were led by the Pharma, Biotech & Life Science and Health Care Equipment & Svc indices, falling 2.0% and 1.8%, respectively. Development Works Food Co. declined 4.9%, while Al Majed Oud Co. was down 3.2%.

**Dubai:** The DFM Index fell 0.2% to close at 4,467.0. Losses were led by the Utilities and Real Estate indices, falling 0.6% and 0.4%, respectively. Emirates Reem Investments Company declined 2.4%, while SHUAA Capital was down 2.2%.

**Abu Dhabi:** The ADX General Index fell 0.3% to close at 9,246.4. The Consumer Staples index declined 1.2%, while the Financials Index fell 0.6%. Umm Al Qaiwain General Investment declined 9.4%, while Hayah Insurance was down 7.0%.

**Kuwait:** The Kuwait All Share Index fell 0.2% to close at 7,013.9. The Consumer Staples index declined 1.5%, while the Technology index fell 1.4%. Gulf Franchising Holding Co. declined 4.9%, while Kuwait Reinsurance was down 4.2%.

**Oman:** The MSM 30 Index fell 0.1% to close at 4,796.1. The Financial index declined 0.1%, while the other indices ended flat or in green. Gulf Hotels Oman Company Limited declined 10.0%, while Al Madina Investment Company was down 8%.

**Bahrain:** The BHB Index fell 0.2% to close at 1,990.1. APM Terminals Bahrain declined 6.7%, while Arab Banking Corporation was down 1.4%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Damaan Islamic Insurance Company	4.178	2.0	28.4	4.8
Industries Qatar	13.52	1.7	2,625.4	3.4
Ooredoo	11.42	1.3	1,119.6	0.2
Qatar Oman Investment Company	0.750	1.2	1,471.8	(21.1)
Mannai Corporation	3.946	1.0	875.3	(6.1)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.266	(0.8)	11,274.3	(9.6)
Qatari German Co for Med. Devices	1.534	(0.3)	8,850.8	5.7
Estithmar Holding	1.732	(0.9)	7,241.0	(17.3)
Masraf Al Rayan	2.375	(1.2)	6,758.3	(10.5)
Ezdan Holding Group	0.955	(1.4)	5,255.3	11.3

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,573.21	(0.3)	(1.5)	(0.4)	(2.4)	89.23	170,625.1	11.7	1.3	4.0
Dubai	4,467.35	(0.2)	0.2	(0.8)	10.0	88.78	203,684.7	8.6	1.4	5.4
Abu Dhabi	9,246.37	(0.3)	(0.3)	(1.9)	(3.5)	318.85	714,815.2	16.8	2.6	2.1
Saudi Arabia	11,956.99	(0.4)	0.4	(2.2)	(0.1)	1,455.07	2,662,677.6	19.8	2.4	3.7
Kuwait	7,013.85	(0.2)	(0.9)	(1.7)	2.9	202.32	149,822.1	18.6	1.7	4.3
Oman	4,796.05	(0.1)	(0.1)	1.8	6.2	6.40	24,364.8	12.6	1.0	5.3
Bahrain	1,990.11	(0.2)	(0.5)	(1.1)	0.9	1.12	20,448.9	7.8	0.7	3.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any)

Market Indicators	22 Oct 24	21 Oct 24	%Chg.
Value Traded (QR mn)	325.1	339.2	(4.2)
Exch. Market Cap. (QR mn)	622,265.0	623,670.2	(0.2)
Volume (mn)	109.1	144.7	(24.7)
Number of Transactions	11,696	13,506	(13.4)
Companies Traded	51	51	0.0
Market Breadth	11:39	21:27	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,112.48	(0.3)	(1.5)	3.7	11.7
All Share Index	3,782.19	(0.3)	(1.4)	4.2	12.3
Banks	4,703.59	(0.8)	(1.9)	2.7	9.7
Industrials	4,303.22	0.7	0.1	4.5	16.4
Transportation	5,302.51	(0.6)	(2.1)	23.7	13.6
Real Estate	1,600.55	(0.3)	(0.6)	6.6	24.5
Insurance	2,392.13	(0.4)	(1.5)	(9.1)	167.0
Telecoms	1,780.80	0.9	(2.4)	4.4	11.8
Consumer Goods and Services	7,735.56	(0.5)	(1.0)	2.1	17.7
Al Rayan Islamic Index	4,864.48	(0.4)	(1.5)	2.1	14.7

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Co. For Glass	Saudi Arabia	52.50	2.3	540.1	31.3
Presight AI Holdings	Abu Dhabi	2.35	2.2	3,333.8	8.3
Riyad Bank	Saudi Arabia	25.35	2.1	6,295.9	(11.1)
Arab National Bank	Saudi Arabia	19.14	1.8	2,706.3	0.9
Aldar Properties	Abu Dhabi	7.39	1.8	6,961.8	38.1

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Dar Al Arkan Real Estate	Saudi Arabia	14.52	(3.1)	1,479.2	2.3
ADNOC Logistics	Abu Dhabi	5.38	(3.1)	4,639.1	40.5
Rabigh Refining & Petro.	Saudi Arabia	8.13	(2.4)	2,900.4	(21.4)
Dallah Healthcare Co.	Saudi Arabia	156.80	(2.2)	33.5	(8.7)
Dr. Sulaiman Al Habib Medical Services Group Co	Saudi Arabia	285.40	(2.2)	141.5	0.5

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
QLM Life & Medical Insurance Co.	2.034	(2.7)	204.7	(18.6)
Meeza QSTP	3.165	(2.3)	1,074.6	10.3
Qatar International Islamic Bank	10.67	(2.1)	1,104.1	(0.2)
Qatar General Ins. & Reins. Co.	1.410	(2.1)	62.2	(4.1)
Al Faleh Educational Holding Co.	0.823	(2.0)	3,985.6	(2.8)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	17.65	(0.3)	40,849.0	6.8
Industries Qatar	13.52	1.7	35,225.7	3.4
Qatar Islamic Bank	20.85	(1.7)	21,450.4	(3.0)
Masraf Al Rayan	2.375	(1.2)	16,138.9	(10.5)
The Commercial Bank	4.208	(0.4)	14,824.1	(32.1)

### Qatar Market Commentary

- The QE Index declined 0.3% to close at 10,573.2. The Banks & Financial Services and Transportation indices led the losses. The index fell on the back of selling pressure from GCC and Foreign shareholders despite buying support from Qatari and Arab shareholders.
- QLM Life & Medical Insurance Co. and Meeza QSTP were the top losers, falling 2.7% and 2.3%, respectively. Among the top gainers, Damaan Islamic Insurance Company gained 2.0%, while Industries Qatar was up 1.7%.
- Volume of shares traded on Tuesday fell by 24.7% to 109.1mn from 144.8mn on Monday. Further, as compared to the 30-day moving average of 164.4mn, volume for the day was 33.7% lower. Qatar Aluminum Manufacturing Co. and Qatari German Co for Med. Devices were the most active stocks, contributing 10.3% and 8.1% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	26.50%	28.28%	(5,776,501.90)
Qatari Institutions	32.86%	29.36%	11,353,619.34
<b>Qatari</b>	<b>59.36%</b>	<b>57.64%</b>	<b>5,577,117.44</b>
GCC Individuals	0.50%	1.07%	(1,873,493.63)
GCC Institutions	2.00%	3.59%	(5,170,449.81)
<b>GCC</b>	<b>2.50%</b>	<b>4.67%</b>	<b>(7,043,943.44)</b>
Arab Individuals	10.22%	8.69%	4,964,461.01
Arab Institutions	0.00%	0.02%	(67,450.00)
<b>Arab</b>	<b>10.22%</b>	<b>8.72%</b>	<b>4,897,011.01</b>
Foreigners Individuals	4.19%	1.85%	7,634,246.94
Foreigners Institutions	23.73%	27.13%	(11,064,431.95)
<b>Foreigners</b>	<b>27.92%</b>	<b>28.98%</b>	<b>(3,430,185.01)</b>

Source: Qatar Stock Exchange (\*as a% of traded value)

### Earnings Calendar

#### Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2024 results	No. of days remaining	Status
ERES	Ezdan Holding Group	23-Oct-24	0	Due
QNNS	Qatar Navigation (Milaha)	23-Oct-24	0	Due
MCGS	Medicare Group	23-Oct-24	0	Due
ZHCD	Zad Holding Company	23-Oct-24	0	Due
VFQS	Vodafone Qatar	23-Oct-24	0	Due
MRDS	Mazaya Qatar Real Estate Development	24-Oct-24	1	Due
QIGD	Qatari Investors Group	24-Oct-24	1	Due
MKDM	Mekdam Holding Group	26-Oct-24	3	Due
BLDN	Baladna	27-Oct-24	4	Due
QEWS	Qatar Electricity & Water Company	27-Oct-24	4	Due
QNCD	Qatar National Cement Company	28-Oct-24	5	Due
MPHC	Mesaieed Petrochemical Holding Company	28-Oct-24	5	Due
QIHK	Qatar International Islamic Bank	28-Oct-24	5	Due
IGRD	Estithmar Holding	28-Oct-24	5	Due
QGRI	Qatar General Insurance & Reinsurance Company	28-Oct-24	5	Due
UDCD	United Development Company	28-Oct-24	5	Due
MERS	Al Meera Consumer Goods Company	28-Oct-24	5	Due
QETF	QE Index ETF	28-Oct-24	5	Due
SIIS	Salam International Investment Limited	28-Oct-24	5	Due
QATI	Qatar Insurance Company	29-Oct-24	6	Due
IQCD	Industries Qatar	29-Oct-24	6	Due
QLMI	QLM Life & Medical Insurance Company	29-Oct-24	6	Due
BEEMA	Damaan Islamic Insurance Company	29-Oct-24	6	Due
QISI	Qatar Islamic Insurance	29-Oct-24	6	Due
QOIS	Qatar Oman Investment Company	30-Oct-24	7	Due
GISS	Gulf International Services	30-Oct-24	7	Due
ORDS	Ooredoo	30-Oct-24	7	Due
QCFS	Qatar Cinema & Film Distribution Company	30-Oct-24	7	Due
QGMD	Qatari German Company for Medical Devices	30-Oct-24	7	Due
AKHI	Al Khaleej Takaful Insurance Company	30-Oct-24	7	Due
DOHI	Doha Insurance	30-Oct-24	7	Due

## Qatar

- GWCS's net profit declines 12.0% YoY and 5.7% QoQ in 3Q2024, in-line with our estimate** – Gulf Warehousing Company's (GWCS) net profit declined 12.0% YoY (-5.7% QoQ) to QR46.7mn in 3Q2024, in line with our estimate of QR47.2mn (variation of -1.1%). The company's revenue came in at QR443.2mn in 3Q2024, which represents an increase of 26.8% YoY (+18.9% QoQ). EPS amounted to QR0.080 in 3Q2024 as compared to QR0.091 in 3Q2023. (QNBFS, QSE)
- MEZA's net profit declines 25.7% YoY and 33.5% QoQ in 3Q2024, misses our estimate** – MEEZA 's (MEZA) net profit declined 25.7% YoY (-33.5% QoQ) to QR12.1mn in 3Q2024, missing our estimate of QR16.4mn. The company's revenue came in at QR80.1mn in 3Q2024, which represents a decrease of 10.5% YoY (-15.9% QoQ). EPS amounted to QR0.06 in 9M2024 as compared to QR0.07 in 9M2023. (QNBFS, QSE)
- QAMC's bottom line rises 67.8% YoY and 26.1% QoQ in 3Q2024** – Qatar Aluminum Manufacturing Company's (QAMC) net profit rose 67.8% YoY (+26.1% QoQ) to QR190.8mn in 3Q2024. The company's share of net results of investment in a joint venture came in at QR173.3mn in 3Q2024, which represents an increase of 78.1% YoY (+28.7% QoQ). EPS amounted to QR0.077 in 9M2024 as compared to QR0.063 in 9M2023. (QSE)
- MCCS reports net loss of QR4.9mn in 3Q2024** – Mannai Corporation (MCCS) reported net loss of QR4.9mn in 3Q2024 as compared to net profit of QR4.7mn in 3Q2023 and net profit of QR39.4mn in 2Q2024. The company's revenue came in at QR1,267mn in 3Q2024, which represents a decrease of 3.8% YoY (-10.9% QoQ). EPS amounted to QR0.14 in 9M2024 as compared to QR0.09 in 9M2023. (QSE)
- WDAM reports net loss of QR10.4mn in 3Q2024** – Widam Food Company (WDAM) reported net loss of QR10.4mn in 3Q2024 as compared to net loss of QR23.6mn in 3Q2023 and QR7.4mn in 2Q2024. The company's revenue came in at QR82.4mn in 3Q2024, which represents a decrease of 25.3% YoY (-55.8% QoQ). Loss per share amounted to QR0.04 in 9M2024 as compared to QR0.33 in 9M2023. (QSE)
- AHCS's bottom line rises 15.6% YoY and 20.9% QoQ in 3Q2024** – Aamal Company's (AHCS) net profit rose 15.6% YoY (+20.9% QoQ) to QR114.0mn in 3Q2024. The company's revenue came in at QR552.9mn in 3Q2024, which represents an increase of 14.7% YoY (+10.2% QoQ). EPS amounted to QR0.048 in 9M2024 as compared to QR0.042 in 9M2023. (QSE)
- DBIS's bottom line rises 771.8% QoQ in 3Q2024** – Dlala Brokerage and Investments Holding Co. (DBIS) reported net profit of QR3.8mn in 3Q2024 as compared to net loss of QR1.7mn in 3Q2023 and net profit of QR0.4mn in 2Q2024. The company's net brokerage commission income came in at QR2.2mn in 3Q2024, which represents a decrease of 7.2% YoY. However, on QoQ basis Net brokerage commission income rose 24.8%. Loss per share amounted to QR0.004 in 9M2024 as compared to QR0.024 in 9M2023. (QSE)
- Al Mahhar Holding: Disclose the financial statements for Quarter 3 of 2024** - Al Mahhar Holding discloses the interim financial statement for the nine-month period ending 30th September 2024. The financial statements revealed a Net Profit of QR 26,705,701 in comparison to Net Profit QR 16,486,321 for the same period of the previous year. The Earnings per Share (EPS) amounted to QR 0.13 as of 30th September, 2024 versus Earnings per Share (EPS) QR 0.08 for the same period in 2023. (QSE)
- MCCS CEO resignation and appointment of a new Group Chief Executive Officer** - Chief Executive Officer of Mannai Corporation QPSC (the "Corporation"), Mr. Michael Alan Deeter has submitted his resignation to the Board of Directors of the Corporation for personal reasons with effect from 31 October, 2024 which has been accepted by the esteemed Board. The Board has appointed Mr. Alekh Singh Grewal, currently Managing Director of Mannai International, as Group Chief Executive Officer with effect from 1st November 2024. (QSE)
- QE Index ETF discloses proposed amendments to its Articles of Association and Prospectus** - QE Index ETF announces that it will disclose its proposed amendments to its Articles of Association and Prospectus. Attached on the QSE website are the proposed changes to the Articles of Association and Prospectus. (QSE)
- Gulf Warehousing Co.: To hold its EGM on 10/12/2024 for 2024** - Gulf Warehousing Co. announces that the General Assembly Meeting EGM will be held on 10/12/2024, in Company's Offices in (Ras Bu Funtas) and 06:30 pm. In case of not completing the legal quorum, the second meeting will be held on 17/12/2024, in Company's Offices in (Ras Bu Funtas) and 06:30 pm. GWC (Q.P.S.C) has disclosed the below Agenda for EGM as Follows: 1- Approving of changing the trade name of GWC to become Imdad Logistics Group 2- Approving of Establishing Sukuk Program in compliance with Islamic Sharea principles for a total amount of 2.0bn Qatari Riyals (or equivalent in other currency). 3- Amend the company's AOA. (QSE)
- Al Mahhar Holding: to hold its AGM and EGM on 18/11/2024 for 2024** - Al Mahhar Holding announces that the General Assembly Meeting AGM and EGM will be held on 18/11/2024, electronically via Zoom application and 04:30 pm. In case of not completing the legal quorum, the second meeting will be held on 24/11/2024, electronically via Zoom application and 04:30 pm. The Agenda of the Ordinary General Assembly Meeting is: 1. To discuss and approve the company's Corporate Governance Report for the year ended 31 December 2023. The Agenda of the Extraordinary General Assembly Meeting is: 1. To discuss and approve the proposed amendments to the Articles of Association to comply with Commercial Companies Law No. 15 of 2015 and its amendment, Law No 8 of 2021, and in line with the requirements of the Corporate Governance Code for listed companies and legal entities in Qatar Stock Exchange Main Market, and the instructions issued by the Ministry of Commerce and Industry. 2. In the event that the Extraordinary General Assembly approves item No. 1 mentioned above, discussion and voting on authorizing the Chairman of the Board of to sign the new Articles of Association of the company before the Documentation Department – Ministry of Justice – and any other governmental authorities responsible for approving the new Articles of Association of the company, and approving the authorization of the Chairman of the Board to the company's relevant employees to complete the procedures for authenticating the new Articles of Association. 3. Approval of the transfer of Al Mahhar Holding Company Q.P.S.C. to the Qatar Stock Exchange main market and authorizing the Chairman of the Board to sign the application for transfer to the Qatar Stock Exchange main market and complete all necessary procedures for the transfer, and to represent the company before all relevant authorities in this regard, and approving the authorization of the Chairman of the Board to the company's relevant employees to complete the transfer procedures, if necessary. (QSE)
- Qatar Oman Investment Company: To disclose its Quarter 3 financial results on October 30** - Qatar Oman Investment Company to disclose its financial statement for the period ending 30th September 2024 on 30/10/2024. Qatar Oman Investment Company also announced that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 31/10/2024 at 12:00 pm, Doha Time (QSE)
- Gulf Warehousing Co. to hold its investors relation conference call on October 24 to discuss the financial results** - Gulf Warehousing Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 24/10/2024 at 12:00 pm, Doha Time. (QSE)
- QCB Governor meets founder of SpaceX** - HE Governor of Qatar Central Bank (QCB) and Chairman of Qatar Investment Authority Sheikh Bandar bin Mohammed bin Saoud Al-Thani met, during his visit to Washington DC, the United States of America, with Founder of SpaceX, Elon Musk. During the meeting, they reviewed key global financial and investment developments. (QNA)
- QA launches world's first Boeing 777 Starlink-equipped flight** - Qatar Airways (QA) has taken the future of in-flight connectivity to greater heights by operating the world's first Starlink-equipped Boeing 777 aircraft from Doha to London on Tuesday. In a press release, QA said this milestone establishes the 'World's Best Airline', as voted by Skytrax in 2024, as an industry leader in bringing advanced technology on board. Qatar Airways Group Chief Executive Officer Engr Badr Mohammed Al-

Meer said: "We are thrilled to launch our first Starlink-equipped flight, proving once again why Qatar Airways is at the forefront of the aviation industry. "This milestone, paired with our commitment to rapidly roll-out Starlink across our entire modern fleet, demonstrates our relentless pursuit of offering passengers an in-flight experience that transcends the constraints of traditional air travel." Leveraging advanced satellites with its deep experience with both spacecraft and on-orbit operations, Starlink delivers internet access around the world, including over oceans and other remote locations previously unreachable by traditional cell or Wi-Fi signals. "Over time you'll find it just gets better and better. This is the minimum and it only gets better from here," said SpaceX CEO Elon Musk. The airline is the largest and first carrier in the MENA region to offer passengers Starlink ultra-high-speed, low-latency internet. Starlink is free to all passengers and operates from gate to gate. The national carrier of Qatar is also set to exceed its initial target of three Starlink-equipped aircraft by introducing 12 Boeing 777-300s upgraded with this innovative service by the end of 2024. This significant move highlights QA's commitment to bridging the gap between the skies and the ground by offering ultra-high-speed, low-latency internet. Engineered by SpaceX, Starlink is the world's first and largest satellite constellation using a low Earth orbit that will provide passengers reliable, high-speed internet so they can stay connected with friends and family, stream their favorite entertainment, watch live sports, play online games, or work efficiently at 35,000 feet all for free and with a simple one-click-access. (Qatar Tribune)

- Kamco Invest: Project awards in Qatar grow 57.9% year-on-year to \$4.2bn in Q3; fastest in GCC** - Powered by the gas sector, total project awards in Qatar expanded 57.9% year-on-year to \$4.2bn during the third quarter (Q3) of 2024; the fastest growth in the Gulf Co-operation Council (GCC), according to Kamco Invest, a regional economic thinktank. The country's aggregate quarterly contract awards recovered from their lowest level in over 16 quarters during the second quarter of 2024 that was at \$187mn, Kamco said in its latest report. The gas sector represented the lion's share (94.6%) of the total amount of contracts awarded during Q3-2024. The Gas Sector recorded 135.3% year-on-year increase to \$4bn. Apart from the gas sector, there were only three other sectors that recorded contract awards during the quarter led by the transport sector (\$93mn), the oil sector (\$90mn) and the construction sector (\$46mn). Aggregate project awards in the GCC declined by 15.4% to \$54.2bn during Q3-2024. The quarter saw three out of the six countries in the GCC registered a year-on-year growth in their project awards while the remaining three markets witnessed declines. The decline in the project awards in the GCC during Q3-2024 was mainly due to the "unprecedented" slump in project awards in the UAE coupled with a steep fall in contract awards in Oman. Saudi Arabia recorded 22.7% year-on-year jump in total value of contracts to \$35.4bn, driven mainly by the continuous award and execution of the country's economic diversification driven projects as well as recovering economic activity. This comes against a backdrop of expected decline in economic growth rate in Saudi Arabia due to lower oil production coupled with relatively low oil prices. Total contracts awarded in the UAE declined by 61.5% year-on-year to \$10bn. Aggregate projects awarded in Oman dropped 70.8% on an annualized basis to \$1.1bn and Kuwait by 10.9% drop in contracts awarded during the quarter. According to MEED Projects, the total value of projects that are planned or in pipeline in the GCC or Gulf Co-operation Council stood at \$2.7tn as of October 10. Saudi Arabia comprised the lion's share of ongoing or upcoming GCC projects (55.9% or \$1.53tn), followed by the UAE \$627.6bn and Oman with estimated ongoing or upcoming projects at \$208.9bn. However, the picture was different in terms of only upcoming projects in the region excluding ongoing contracts. Total GCC projects in the pipeline (upcoming projects) reached \$1.43tn as on October 10, 2024. Saudi Arabia also dominated the Middle East and North Africa region's projects in the pipeline representing 53% (\$763bn), followed by the UAE which comprised 20 (\$287.1bn). Total value for upcoming projects for Kuwait reached \$108.5bn during October-2024 comprising 7.5% of the total GCC upcoming projects. In terms of sector representation, the construction sector comprised the largest sector, 30.9% or \$444.6bn, of upcoming projects in the GCC, followed by the transport sector which comprised 19.7% or \$283.5bn of upcoming projects in the region. (Gulf Times)

- Qatar Chamber chairman: Amir's visit to Germany contributes to building new strategic partnerships** - Chairman of Qatar Chamber (QC), Sheikh Khalifa bin Jassim al-Thani highlighted the importance of the visit of His Highness the Amir Sheikh Tamim bin Hamad al-Thani to Germany, explaining that the visit comes within the framework of enhancing bilateral relations and developing trade, economic and political co-operation between the two countries. In a statement, Sheikh Khalifa told Qatar News Agency (QNA) that the visit will effectively contribute to building new strategic partnerships and expanding existing investment partnerships, in addition to opening new markets for Qatari products. Chairman of QC affirmed that the visit of His Highness the Amir comes as a result of His Highness' long-term vision and as a culmination of the distinguished relations between Qatar and Germany, which go back to over 40 years, pointing out the importance of the visit in enhancing the strategic partnership between the two countries, especially in the field of economy and trade. He noted the continuous development of relations between the two countries, especially in the fields of energy, trade, culture, sports, science and politics, indicating that there are more than 300 German companies operating in Qatar in vital sectors such as energy, contracting, medical equipment, and communications. On the other hand, he said that Qatari investments in Germany exceeded EUR25bn, and include sectors such as the automotive industry, communications and banking services. The visit of His Highness the Amir to Germany will open new markers to attract investments to Qatar, especially in light of the country's world-class infrastructure and advanced legislative reforms, in addition to the best banking services in the region and around the globe. He affirmed that the Federal Republic of Germany represents an important partner for the State of Qatar, as the volume of trade exchange between the two countries reached QR7.1bn in 2023, compared to QR6.8bn in 2022, with a growth rate of 4.2%. (Gulf Times)
- NPC to unveil database strategy in Q4, institutes training center for data and announces 'Qatar Data Hackathon'** - The National Planning Council (NPC) will unveil its strategy for database and statistics by the fourth quarter (Q4) of 2024, while it has instituted National Training Centre for Data and Statistics and announced 'Qatar Data Hackathon'. "We are currently working on preparing the National Data and Statistics Strategy, which is scheduled to be launched during the last quarter of this year," NPC Secretary-General Abdulaziz bin Nasser bin Mubarak al-Khalifa told the Second Doha Data Forum for innovation in sustainable development. The strategy would address the pressing needs in the era of the digital revolution, given the pivotal and important role of data and statistics in making informed and sustainable decisions, he said in his inaugural address at the forum, which will conclude today. The proposed strategy, based on developing an integrated system for data management, is not merely a regulatory tool, but rather a comprehensive vision for leading the national data and statistics agenda, according to him. "It is a new step towards achieving integration among various sectors and providing the accurate information and data necessary to support planning and development processes, in line with the Qatar National Vision 2030," al-Khalifa said. The strategy aims to develop an advanced infrastructure that provides access to high-quality and secure data, while enhancing data governance mechanisms and ensuring privacy and security. "This initiative is an open call for innovation, as we seek to enable national entities to provide smart solutions and make the most of modern technologies as artificial intelligence and advanced analytics," he said. On the National Training Center for Data and Statistics, he said through this, NPC aims to develop national cadres capable of exploiting the power of data and statistics and building national capabilities in various data fields. (The center) will "serve as a station for continuous learning and an incubator for developing advanced skills in data management and analysis, machine learning, advanced analytics, and modern data technologies," he said. Elaborating on 'Qatar Data Hackathon', al-Khalifa said this initiative is not just a competition, but rather a platform to empower young talents and stimulate innovative thinking to find practical solutions to the challenges facing various sectors. "Through this initiative, we will work to highlight smart ideas that contribute to improving the quality of life and enhancing performance in various fields," he added. The event is being attended by experts in official statistics, data and environment science, and geographic information technology from Qatar, and from specialized UN organizations such as the

statistics division, Unicef (United Nations Children's Fund), Unesco (The United Nations Educational, Scientific and Cultural Organization), ILO (International Labor Organization), UNDP (The United Nations Development Program), WHO (World Health Organization), UNFPA (The United Nations Population Fund), UN Women, ESCWA, the UK Office for National Statistics, Statistics Finland and GCC (Gulf Co-operation Council) Statistical Center. (Gulf Times)

- Ooredoo launches 'Souq' in partnership with Urban Point** - Ooredoo has announced the launch of Souq, an innovative one-stop digital marketplace, in partnership with Urban Point, a leading lifestyle and savings platform in Qatar. Available via the Ooredoo app, Souq offers a premium shopping experience with personalized offers, discounts, and vouchers across a wide range of products and services, including travel, dining, beauty, leisure, and more. The platform also provides an all-inclusive savings experience as an added benefit to our customers' loyalty to Ooredoo. Souq incorporates advanced features to deliver tailored customer experiences, smart recommendations, and dedicated support, catering to the unique preferences of each user. The future integration of Nojoom points into the platform will enhance the variety of value-added offers and programs, providing customers with even greater flexibility and rewards. Sabah Rabiah al-Kuwari, director, Public Relations, CSR & Sponsorship at Ooredoo Qatar, said: "The launch of Souq marks a significant milestone in our digital transformation journey. By expanding beyond traditional telecom products, we are upgrading both the lifestyle and shopping experience of our customers, while also supporting businesses in their digitalization efforts. This platform represents the future of e-commerce in Qatar." Saif Qazi, CEO of Urban Point, added: "Our vision is to establish Souq as the go-to destination in Qatar—where every shopping journey naturally begins. We are gearing up for a bold expansion into new verticals, positioning Souq as a leading force in driving customers to local businesses to fuel growth. "Historically, souqs have fulfilled various roles beyond economic functions, serving as hubs for social, cultural, and informational exchange. Souq builds on this tradition by offering customers a convenient, all-in-one marketplace in the digital world." (Gulf Times)

### International

- US remains engine of global growth in latest IMF forecasts** - The US economy will continue to provide most of the thrust for global growth through the balance of this year and in 2025, led by robust consumer spending that has held up through a wrenching bout of inflation and the high interest rates used to tame it, the International Monetary Fund said on Tuesday. In its latest World Economic Outlook, the IMF raised its 2024 and 2025 economic growth forecasts for the U.S. - the only developed economy to see its outlook marked up for both years - and its chief economist said the "soft landing" sought by the Federal Reserve in which inflation eases without big damage to the job market had largely been achieved. Emerging market powerhouses India and Brazil also stood out on the upside of the IMF forecasts, while it dialed back growth expectations for China for this year and left next year's forecast for the world's No. 2 economy at a below-trend 4.5%. Still, it warned that risks abound from armed conflicts, potential new trade wars and the hangover from the tight monetary policy employed by the Fed and other central banks to rein in inflation. "Today, the IMF reported that the United States is leading the advanced economies on growth for the second year in a row," Lael Brainard, the director of the White House's National Economic Council, said in a statement. The IMF's latest World Economic Outlook said the shifts will leave 2024 global GDP growth unchanged from the 3.2% projected by the global lender in July, setting a lackluster tone for growth as world finance leaders gather in Washington this week for the IMF and World Bank annual meetings. Global growth is projected to be 3.2% in 2025, one-tenth of a percentage point lower than forecast in July, while medium-term growth is expected to fade to a "mediocre" 3.1% in five years, well below its pre-pandemic trend, the report showed. Nonetheless, the IMF's chief economist, Pierre-Olivier Gourinchas, said some countries, including the U.S., were showing resilience. "The news on the U.S. is very good in a sense," Gourinchas said at a press conference in Washington. "The labor market picture remains one that is fairly robust, even though it has cooled off." The IMF revised its 2024 U.S. growth forecast upward by

two-tenths of a percentage point to 2.8% due largely to stronger-than-expected consumption fueled by rising wages and asset prices. The global lender also upgraded its 2025 U.S. growth outlook by three-tenths of a percentage point to 2.2%, slightly delaying a return to trend growth. Brazil got a sharp upgrade of nine-tenths of a percentage point, raising its projected growth rate this year to 3.0%, also on the back of stronger private consumption and investment. Mexico's growth, however, was marked down by seven-tenths of a percentage point to 1.5% because of the effects of tighter monetary policy. The IMF cut China's 2024 growth rate by two-tenths of a percentage point to 4.8%, with a boost from net exports partly offsetting continued weakness in the property sector and low consumer confidence. The IMF's 2025 China growth forecast, which was unchanged, does not include any impact from Beijing's recently announced fiscal stimulus plans, which are still largely undefined. Britain's long-suffering growth outlook got a boost of four-tenths of a percentage point to 1.1% for 2024 as falling inflation and lower interest rates are expected to stoke consumer demand. The growth forecast for Japan was lowered by four-tenths of a percentage point to 0.3% due to the lingering effects of supply disruptions. India continues to be a bright spot, with the strongest projected growth among major economies at 7.0% in 2024 and 6.5% in 2025, unchanged from the July outlook. (Reuters)

- IMF cuts forecasts for German economy this year and next** - The German economy is expected to stagnate this year, the International Monetary Fund said on Tuesday, cutting its forecast for Europe's biggest economy, while growth is expected in all the other G7 countries. The IMF had forecast 0.2% growth for Germany in its previous forecasts. "Geopolitical strength needs economic strength, this is why I'm worried given the economic situation of the European Union and especially my country," German Finance Minister Christian Lindner said on Tuesday. "At the moment we are not as successful as we should be and as we used to be in the European Union," he said in New York, before travelling on Wednesday to Washington for the International Monetary Fund and World Bank annual meetings. This downward revision follows a cut in the German government's forecasts to a 0.2% contraction in 2024 from 0.3% growth previously expected. Germany's economy was already the weakest among its large euro zone peers and other G7 countries last year, with a 0.3% decline in gross domestic product. For 2025, the IMF forecast Germany's economy would grow by 0.8%, having previously projected growth of 1.3%. Meanwhile, the euro zone economy is expected to grow by 0.8% in 2024 and 1.2% in 2025. Persistent weakness in manufacturing looks set to weigh on growth for countries such as Germany and Italy, the IMF said in its report. Demand for German industrial goods has continued to weaken, the latest industrial orders data showed. (Reuters)

### Regional

- IMF lowers Saudi Arabia's 2024 growth forecast to 1.5%** - The International Monetary Fund further lowered its GDP growth forecast for Saudi Arabia for 2024 to 1.5% and estimated growth to accelerate to 4.6% next year in its latest World Economic Outlook Report released on Tuesday. In July, the IMF lowered its GDP projections for Saudi Arabia's 2024 GDP by nearly a percentage point from its April estimates to 1.7%. Growth for the Middle East and Central Asia region is forecast at 2.4% in 2024, and projected to increase to 3.9% next year as temporary disruptions to oil production and shipping are expected to fade away, the IMF said. "Compared with that in April, the projection has been revised downward by 0.4 percentage point for 2024, mainly the result of the extension of oil production cuts in Saudi Arabia and ongoing conflict in Sudan taking a large toll," Tuesday's report said. The kingdom is the world's top oil exporter and its public finances remain largely reliant on revenue from hydrocarbons although it has accelerated efforts to bolster non-oil growth and develop new income streams. The IMF projects oil prices will rise by 0.9% in 2024 to about \$81 a barrel. It has previously said Saudi Arabia needs prices at close to \$100 per barrel to balance its budget. (Zawya)
- Saudi payments sector witnesses remarkable performance** - Abdulaziz Abanmi, Deputy Governor for Payments at Saudi Central Bank (SAMA), said that the payments sector in Saudi Arabia had witnessed unprecedented performance in various digital payment products. On the sidelines of his opening speech at the Seamless Saudi Arabia 2024 event,

Abanmi highlighted that digital payment systems recorded a 16% surge in the number of transactions by the end of the third quarter (Q3) of 2024. Furthermore, the share of electronic payments in the individual sector reached 70% of the total payment transactions in the Kingdom, which was a target to be achieved in 2025. This will contribute to creating a society less dependent on cash. He added that the number of point-of-sale (POS) devices witnessed an increase of 12%, indicating that the share of payments using smartphones until Q3-24 represented about 54% of the total payments. Mada payments for e-commerce achieved a hike of more than 29% by the end of Q3-24, with a value exceeding 22% compared to Q3-23. As of 30 September 2024, the number of transfers executed through the instant payment system, *sarie*, posted a jump of more than 38% year-on-year (YoY) in the number of operations. Saudi payments portal *mada* renewed its participation in Seamless Saudi Arabia, which is being held at the Riyadh Front Centre. Mubasher Media is partaking in the 2024 edition as the Media Partner following its success in covering the event last year. (Zawya)

- **Al-Khorayef: Saudi Arabia to localize production of about 200 medicines** - Minister of Industry and Mineral Resources Bandar Al-Khorayef confirmed that the ministry has identified approximately 200 medicines whose localization is a priority in Saudi Arabia due to their great importance in achieving drug security. Actual steps have begun to localize 42 of these medicines in coordination and integration with governmental and private entities. He also stressed that Saudi Arabia is moving forward to become a pivotal center for the pharmaceutical and vaccine industry in the region, through effective partnerships it has concluded with major global pharmaceutical companies. Al-Khorayef stressed the importance of unifying efforts and establishing a clear reference for localizing the pharmaceutical industry to attract qualitative investments to the sector and accelerate the steps toward achieving the goals of Saudi Arabia's Vision 2030 in the pharmaceutical sector. "Work is underway with the Ministry of Health to determine the demand for medical supplies, the Ministry of Human Resources and Social Development to ensure the presence of specialized national capabilities, the Ministry of Investment to provide incentives for local content, the Food and Drug Authority (SFDA), and the Public Investment Fund. We have already begun to reap the fruits of this work and integrated effort with the influx of local and foreign investments." Al-Khorayef Said. He called on investors to take advantage of the qualitative opportunities in the pharmaceutical industry in Saudi Arabia, where the number of medicines used exceeds 8,000, by communicating with the "399" Committee team. The minister pointed out that the number of pharmaceutical and medical device factories in Saudi Arabia has grown by 25% in recent years, as medical device factories jumped from 54 to 150, and pharmaceutical factories grew from 42 to 56 from 2019 to 2023, with a total value exceeding \$10bn. This growth has stimulated the sector to adopt the latest manufacturing technologies. He also spoke about the development of the health sector in Saudi Arabia and its regional and global distinction, considering that health is one of the strategic sectors on which comprehensive development in Saudi Arabia focuses. (Zawya)
- **Minister: 364,000 Saudis join employment market for the first time in 2024** - Minister of Human Resources and Social Development Eng. Ahmed Al-Rajhi said that as many as 364,000 Saudi citizens have joined the local employment market, for the first time, during the year 2024. Addressing the first dialogue session of the Global Health Exhibition in Riyadh on Monday, the minister revealed that a total of 50 decisions have been taken to localize qualitative jobs, during the past four years, including the professions of accounting, pharmacy, radiology, and that is in coordination with the Ministry of Health and Ministry of Investment. Al-Rajhi said that at present young Saudi men and women are proving their high efficiency in the health sector. He said that the total unemployment rate in Saudi Arabia reached 3%, while the rate of unemployment among Saudis decreased to 7%. "The percentage of women's participation in the labor market five years ago was less than 20%, and today the percentage is 35%, and thus exceeding the target of Vision 2030," he said. Al-Rajhi said that the non-profit sector is very important and aims to reach a contribution of five%, which is currently one%, and therefore requires pumping more investments into this sector to achieve the country's ambitions. "The growth rate of non-profit institutions reached 150%

within three years, and the number of institutions reached 5,000 institutions," he added. (Zawya)

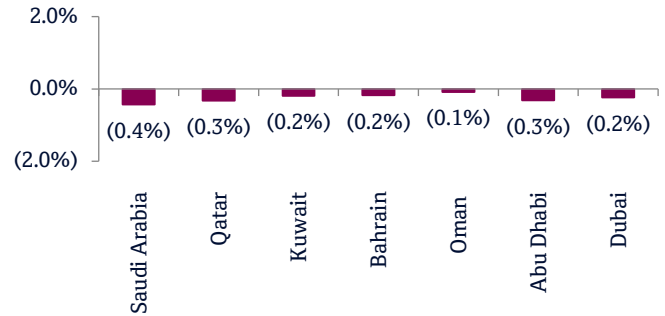
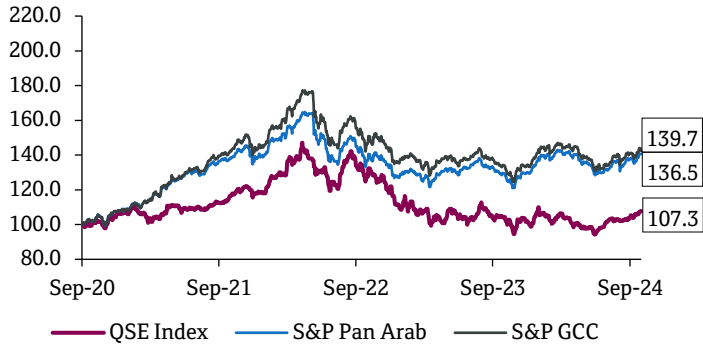
- **UAE continues to lead global competitiveness indicators in labor markets** - The UAE's labor market continues to lead the global labor markets in the most prominent international competitiveness indicators for 2024, which monitor the progress and development in various aspects of the labor system. Data from the Ministry of Human Resources and Emiratization's 'Labor Market Observatory' showed that the UAE ranked first globally in four indicators in the Institute for Management Development World Competitiveness Yearbook 2024, namely employment rate, lack of labor disputes, low termination compensation costs, and workforce ratio. The UAE ranked first in the Arab world in the Global Labor Resilience Index (GLRI) 2024, issued by the global consultancy firm Whiteshield, while it ranked second globally in workforce growth, absence of bureaucracy, and third globally in the main labor market index, flexibility of residency laws, and employment growth, in the World Competitiveness Booklet 2024. According to the same report, the UAE ranked fourth globally in five indicators, namely the long-term unemployment rate index, the unit labor costs index for the total economy, the expectations index, the global expertise index and the labor regulations index: Unemployment Rate, Global Expertise Index, and Labor Regulations Index, while it ranked fifth globally in Foreign Skilled Workers and Unemployment Legislation. In terms of best cities to work, Dubai and Abu Dhabi ranked third and fourth globally, respectively, according to the Global Talent Analysis: Talent Mobility Patterns and Preferred Destinations - by TotalJobs2024. The UAE has a comprehensive system of social protection and workers' welfare, including unemployment protection for 8.4mn employees and workers in both the federal government and the private sector. This system covers all nationalities and economic sectors, ensuring wide-ranging support for the workforce. Additionally, the workers' financial entitlements protection program safeguards 98.8% of the private sector workforce. The UAE is also expanding its health insurance program to provide comprehensive health coverage for all workers in every sector, starting from 2025. Furthermore, the country is introducing an optional alternative to the end-of-service bonus system, known as the "Savings System," offering employees a new way to manage their financial benefits. The UAE is the first country in the region to implement the Midday Break initiative, a ban on working in the sun and outdoors, which prohibits the employment of workers from 12:30 to 3 p.m. in open areas under the sun, from 15 June to 15 September each year. The initiative has been a cornerstone of UAE labor regulations for the past 20 years. It ensures that workers are protected from the harmful effects of working under direct sunlight during the hottest summer months. This year, 6,000 rest areas equipped with basic services were provided for delivery workers across the country, in coordination with delivery companies and supported by government agencies. (Zawya)
- **Oman's nominal GDP up 2.6%; private credit rises to \$68bn** - Oman's economy has continued to expand, driven by non-oil activity, while the banking sector has seen an uptick in both borrowings and deposits, according to the latest data. At the end of the second quarter of 2024, the sultanate's gross domestic product (GDP) at current prices rose by 2.6%, while real GDP inched up by 1.9% on the back of the non-hydrocarbon sector, which rose by 4.2%, the Central Bank of Oman said, citing preliminary data from the National Centre for Statistics and Information (NCSI). The country's banking sector, including conventional and Islamic banks, logged a total of OMR 31.4bn (\$81.3bn) in outstanding credit at the end of August 2024, registering a 3.3% growth. Credit extended to the private sector rose by 2.8% in the same period compared to a year ago, reaching OMR 26.3bn (\$68.1bn), with corporations outside the financial industry and households bagging the lion's share at 44.9% and 45.2%, respectively. Financial corporations accounted for 6.4% of total credit in the private sector, while other sectors obtained 3.5%. As for deposits, funds held in conventional and Islamic banks grew by 11.6% year-on-year to OMR 31.1bn at the end of August 2024. The private sector saw an 11.7% increase in deposits to OMR 20.8bn, led by households, which accounted for 49.5% of the funds, outpacing non-financial businesses, which accounted for 30% of deposits, as well as financial corporations (17.9%) and other sectors (2.6%). (Zawya)

- **Oman joins WAIPA to enhance investment and facilitate economic growth** - Oman has officially joined the World Association of Investment Promotion Agencies (WAIPA), marking a strategic step toward strengthening the country's global economic presence. As part of this new engagement, Oman aims to leverage international networks to boost foreign direct investment (FDI) across key economic sectors. WAIPA, headquartered in Geneva, Switzerland, brings together investment promotion agencies (IPAs) worldwide, facilitating collaboration, knowledge sharing, and policy alignment to foster sustainable investment and economic development. Through WAIPA, Oman gains access to global resources and a wide network of expertise, allowing it to enhance its investment promotion strategies and attract high-value projects. Oman's focus remains on creating an investor-friendly environment through Invest OMAN, which serves as the government's arm for the realization of foreign investments and facilitating large-scale projects by providing support that accelerate business set up. The initiative ensures that foreign investors benefit from streamlined processes, modern infrastructure, and a stable regulatory environment that promotes long-term growth. Her Excellency Ibtisam Al Farouji, Undersecretary for Investment Promotion at the Ministry of Commerce, Industry, and Investment Promotion, commented on Oman's participation in WAIPA. "Joining WAIPA signals Oman's ambition to engage proactively with the global investment community. Through Invest OMAN, we will drive strategic efforts to connect with international investors and create opportunities that align with Oman's economic diversification goals and Vision 2040 aspirations. This membership positions Oman to benefit from collaborative insights and best practices in investment promotion." This strategic partnership with WAIPA comes at a time when Oman is pursuing new avenues to diversify its economy and position itself as a leading regional hub for trade and investment. As part of the WAIPA network, Oman will work closely with other member agencies to exchange best practices and explore collaborative opportunities that align with international investment trends. By doing so, Oman aims to attract impactful investments that support sustainable economic development and foster long-term partnerships. The Investment Promotion sector at the Ministry of Commerce, Industry, and Investment Promotion plays a key role in positioning Oman as an attractive destination for global investments, focusing on aligning efforts with Oman Vision 2040 priorities. Its remit spans attracting major foreign investments in strategic sectors, enhancing the business environment, and offering targeted services to investors. Through proactive campaigns, exhibitions, and international outreach, the sector promotes Oman's investment opportunities to a global audience. Central to these efforts is Invest OMAN, a one-stop destination platform that brings together representatives from 22 public and private entities to streamline approvals and licensing processes, essential for setting up investments and businesses. The platform also provides tools to leverage Oman's opportunity map, ensuring investors can tap into the country's most promising sectors. This integrated approach ensures that investment opportunities are swiftly converted into sustainable projects, driving economic growth and long-term development. (Zawya)
- **Oman: Nizwa transport hub set to boost tourism, economic growth** - Dakhliyah took a major step to improve its transport infrastructure and boost tourism with the signing of investment agreements worth over RO7mn on Monday. Among the key projects is development of a modern transport hub in Nizwa, aimed at enhancing both commercial and tourist movement throughout the governorate. The agreements were signed under the patronage of H E Saeed bin Hamood al Mawali, Minister of Transport, Communications and Information Technology, and are part of a broader strategy to promote economic growth and improve commercial services in the governorate. The agreements aim to foster public-private partnerships, attract investments and create job opportunities for citizens. The new public transport station, to be located in Nizwa's Farq area, will serve as a key infrastructure project combining a bus and taxi station, two business centers, a commercial center and a secondary station for local transport. The station's design will blend modern functionality with traditional architectural elements, contributing to the area's unique character. Sheikh Hilal bin Saeed al Hajri, Governor of Dakhliyah, highlighted the project's potential to enhance the governorate's infrastructure, boost tourism and improve the overall

quality of life for residents. He emphasized the government's focus on strengthening the visitor experience and creating year-round tourism opportunities. At the signing, Badr bin Mohammed al Nadabi, CEO of Mwasalat, stated, "Through this agreement, we aim to enhance collaboration between Mwasalat, local authorities in Dakhliyah and the private sector to utilize our technical expertise in strategic projects." Mwasalat will manage the transport station, offering sustainable and safe transport services that connect Dakhliyah with other governorates and support economic development. The transport hub is expected to operate intercity bus routes in partnership with local operators, improving connectivity and facilitating more efficient movement of tourists and goods. In addition to the transport hub, the agreements include leasing of sites for advertising platforms in key locations across the wilayats of Nizwa, Samail, Al Hamra, Manah, Adam, Bidbid, Izki, Jabal Akhdar and Bahla for a duration of five years. Governor Hajri also stressed the importance of tapping into Dakhliyah's cultural and geographical diversity to create an appealing environment for investment and innovation in alignment with Oman Vision 2040. RO15mn for road infrastructure Ministry of Transport, Communications and Information Technology signed two agreements for road infrastructure development worth nearly RO15mn on Monday. The first agreement is for completion of the Saih Qatna Road project in Jabal Akhdar at a cost of RO4mn, while the second agreement involves restoration of the Bidbid-Nizwa Road at an estimated cost of RO10.5mn. The agreements were formalized by H E Mawali with CEOs of implementing companies. On the occasion, H E Mawali highlighted the fact that these agreements are a result of cooperative efforts involving the Governorate of Dakhliyah, Oman Investment Authority and his ministry. (Zawya)

### Rebased Performance

### Daily Index Performance



Source: Bloomberg

Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,749.01	1.1	1.0	33.3
Silver/Ounce	34.86	3.2	3.4	46.5
Crude Oil (Brent)/Barrel (FM Future)	76.04	2.4	4.1	(1.3)
Crude Oil (WTI)/Barrel (FM Future)	72.09	2.2	4.1	0.6
Natural Gas (Henry Hub)/MMBtu	1.77	0.0	(2.7)	(31.4)
LPG Propane (Arab Gulf)/Ton	69.80	0.7	1.2	(0.3)
LPG Butane (Arab Gulf)/Ton	95.50	3.8	2.1	(5.0)
Euro	1.08	(0.1)	(0.6)	(2.2)
Yen	151.08	0.2	1.0	7.1
GBP	1.30	(0.0)	(0.5)	2.0
CHF	1.16	0.1	(0.1)	(2.8)
AUD	0.67	0.3	(0.4)	(1.9)
USD Index	104.08	0.1	0.6	2.7
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.8	0.8	(10.0)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,731.32	(0.2)	(0.6)	17.7
DJ Industrial	42,924.89	(0.0)	(0.8)	13.9
S&P 500	5,851.20	(0.0)	(0.2)	22.7
NASDAQ 100	18,573.13	0.2	0.5	23.7
STOXX 600	520.40	(0.3)	(1.4)	6.1
DAX	19,421.91	(0.3)	(1.7)	13.3
FTSE 100	8,306.54	(0.2)	(1.1)	9.2
CAC 40	7,535.10	(0.1)	(1.6)	(2.4)
Nikkei	38,411.96	(1.7)	(2.5)	7.0
MSCI EM	1,142.19	(0.5)	(1.1)	11.6
SHANGHAI SE Composite	3,285.87	0.5	0.4	10.1
HANG SENG	20,498.95	0.1	(1.5)	20.8
BSE SENSEX	80,220.72	(1.2)	(1.3)	9.9
Bovespa	129,951.37	(0.0)	(0.5)	(17.3)
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (\*\$ adjusted returns if any)



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