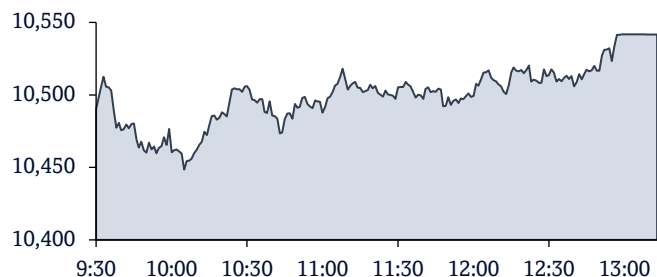


QSE Intra-Day Movement

Qatar Commentary

The QE Index rose 0.7% to close at 10,541.6. Gains were led by the Insurance and Banks & Financial Services indices, gaining 6.4% and 0.9%, respectively. Top gainers were Qatar Insurance Company and QLM Life & Medical Insurance Co., rising 10% and 9.3%, respectively. Among the top losers, Zad Holding Company fell 6.9%, while Gulf Warehousing Company was down 5.5%.

GCC Commentary

Saudi Arabia: The TASI Index fell 1.0% to close at 10,051.8. Losses were led by the Diversified Financials and Consumer Durables & Apparel indices, falling 3.5% and 3.2%, respectively. Tihama Advertising & Public declined 6.8%, while Thob Al Aseel Co. was down 5.9%.

Dubai: The market was closed on February 26, 2023.

Abu Dhabi: The market was closed on February 26, 2023.

Kuwait: The market was closed on February 26, 2023.

Oman: The MSM 30 Index gained 0.2% to close at 4,659.2. Gains were led by the Services and Industrial indices, rising 0.9% and 0.1%, respectively. Voltamp Energy and Al Suwadi Power were up 9.4% each.

Bahrain: The BHB Index fell 0.1% to close at 1,937.3. The Materials index declined 0.3%, while the Financials index fell 0.1%. Bank of Bahrain and Kuwait declined 2.2%, while Kuwait Finance House was down 1.8%.

Market Indicators	26 Feb 23	23 Feb 23	%Chg.
Value Traded (QR mn)	293.0	445.6	(34.3)
Exch. Market Cap. (QR mn)	606,422.0	603,630.5	0.5
Volume (mn)	96.8	123.9	(21.9)
Number of Transactions	9,098	14,097	(35.5)
Companies Traded	49	49	0.0
Market Breadth	26:20	19:28	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,877.15	0.7	0.7	(0.0)	11.9
All Share Index	3,407.74	0.6	2.8	0.3	119.9
Banks	4,330.92	0.9	5.4	(0.3)	11.6
Industrials	4,000.27	0.2	0.2	5.8	11.8
Transportation	4,049.56	(2.0)	(2.0)	(6.6)	11.8
Real Estate	1,424.74	0.5	0.5	(8.7)	14.7
Insurance	2,062.98	6.4	6.4	(5.6)	17.2
Telecoms	1,356.19	(0.4)	(0.4)	2.9	48.7
Consumer Goods and Services	7,518.80	(0.2)	(0.2)	(5.0)	21.8
Al Rayan Islamic Index	4,516.91	0.4	0.4	(1.6)	8.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Aldar Properties	Abu Dhabi	4.60	2.2	12,466.9	3.8
Al Ahli Bank of Kuwait	Kuwait	0.34	2.1	504.1	5.2
Bank Nizwa	Oman	0.10	2.0	312.5	0.0
Dar Al Arkan Real Estate	Saudi Arabia	13.72	1.9	5,500.2	18.1
Etiihad Etisalat Co.	Saudi Arabia	37.05	1.8	1,247.7	6.6

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Tadawul Group Hold.	Saudi Arabia	150.20	(4.7)	270.6	(17.0)
Rabigh Refining & Petro.	Saudi Arabia	10.16	(4.5)	3,797.0	(4.9)
Qatar Gas Transport Co. Ltd	Qatar	3.600	(2.7)	1,005.9	(1.7)
Saudi British Bank	Saudi Arabia	33.30	(2.1)	129.9	(14.5)
National Bank of Kuwait	Kuwait	1.08	(2.0)	5,002.0	(0.1)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Insurance Company	1.818	10.0	8,699.4	(5.5)
QLM Life & Medical Insurance Co.	3.950	9.3	7.5	(17.7)
Mannai Corporation	8.521	3.9	2,135.9	12.3
Gulf International Services	1.871	3.9	7,429.8	28.2
Qatar German Co for Med. Devices	0.975	2.6	4,595.8	(22.4)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.687	1.9	10,193.6	11.0
Estithmar Holding	1.819	(1.0)	9,373.5	1.1
Masraf Al Rayan	2.756	0.6	9,226.8	(13.1)
Qatar Insurance Company	1.818	10.0	8,699.4	(5.5)
Gulf International Services	1.871	3.9	7,429.8	28.2

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Zad Holding Company	13.40	(6.9)	32.1	(8.2)
Gulf Warehousing Company	3.401	(5.5)	66.0	(16.0)
Damaan Islamic Insurance Company	3.800	(5.0)	35.5	0.0
Qatar Gas Transport Company Ltd.	3.600	(2.7)	1,005.9	(1.7)
Qatar National Cement Company	4.302	(2.4)	129.2	(11.1)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Industries Qatar	13.87	0.2	43,746.7	8.3
Ooredoo	9.350	(0.5)	34,865.8	1.6
Masraf Al Rayan	2.756	0.6	25,302.5	(13.1)
Mannai Corporation	8.521	3.9	18,372.4	12.3
Qatar Islamic Bank	18.55	1.2	17,511.5	(0.1)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,541.56	0.7	0.7	(3.6)	(1.3)	80.09	165,795.8	11.9	1.4	4.5
Dubai#	3,419.00	0.2	0.2	3.5	2.5	56.58	161,144.0	9.2	1.2	3.1
Abu Dhabi#	9,858.87	0.1	0.1	0.5	(3.4)	338.51	663,663.0	23.1	3.3	2.1
Saudi Arabia	10,051.78	(1.0)	(1.0)	(6.9)	(4.1)	737.65	2,565,714.0	16.2	2.1	2.9
Kuwait^	7,266.89	(0.5)	(1.3)	(0.1)	(0.3)	115.84	152,014.8	18.0	1.7	3.5
Oman	4,659.22	0.2	0.2	(0.9)	(4.1)	6.43	21,823.8	12.5	0.7	3.7
Bahrain	1,937.32	(0.1)	(0.1)	0.5	2.2	2.50	68,839.7	6.1	0.6	5.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any # Data as of February 24, 2023, ^ February 23, 2023

Qatar Market Commentary

- The QE Index rose 0.7% to close at 10,541.6. The Insurance and Banks & Financial Services indices led the gains. The index rose on the back of buying support from Qatari, Arab, and Foreign shareholders despite selling pressure from GCC shareholders.
- Qatar Insurance Company and QLM Life & Medical Insurance Co. were the top gainers, rising 10.0% and 9.3%, respectively. Among the top losers, Zad Holding Company fell 6.9%, while Gulf Warehousing Company was down 5.5%.
- Volume of shares traded on Sunday fell by 21.9% to 96.8mn from 123.8mn on Thursday. Further, as compared to the 30-day moving average of 135mn, volume for the day was 28.3% lower. Qatar Aluminum Manufacturing Co. and Estithmar Holding were the most active stocks, contributing 10.5% and 9.7% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	35.84%	33.97%	5,470,044.3
Qatari Institutions	33.02%	33.87%	(2,515,887.7)
Qatari	68.85%	67.84%	2,954,156.5
GCC Individuals	0.37%	0.49%	(353,862.5)
GCC Institutions	3.21%	8.43%	(15,299,631.3)
GCC	3.58%	8.93%	(15,653,493.8)
Arab Individuals	12.81%	11.68%	3,330,309.9
Arab Institutions	0.00%	0.00%	-
Arab	12.81%	11.68%	3,330,309.9
Foreigners Individuals	2.54%	3.44%	(2,641,249.6)
Foreigners Institutions	12.22%	8.12%	12,010,277.0
Foreigners	14.75%	11.56%	9,369,027.4

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2022 results	No. of days remaining	Status
WDAM	Widam Food Company	01-Mar-23	2	Due
QETF	QE Index ETF	06-Mar-23	7	Due
DBIS	Dlala Brokerage & Investment Holding Company	09-Mar-23	10	Due
MERS	Al Meera Consumer Goods Company	13-Mar-23	14	Due
IGRD	Estithmar Holding	20-Mar-23	21	Due

Source: QSE

Qatar

- MCCS reports net loss of QR309.5mn in 4Q2022** - Mannai Corporation (MCCS) reported net loss of QR309.5mn in 4Q2022 as compared to net profit of QR86.2mn in 4Q2021 and net profit of QR421.7mn in 3Q2022. The company's revenue came in at QR1,450.1mn in 4Q2022, which represents an increase of 11.1% YoY (+21.0% QoQ). Loss per share amounted to QR0.68 in 4Q2022 as compared to earnings per share of QR0.92 in 3Q2022 and QR0.19 in 4Q2021. The Board of Directors proposed a cash dividend payment of QR0.10 per share, being 10% of the nominal share value. (QSE)
- QGRI reports net loss of QR575.4mn in 4Q2022** - Qatar General Insurance & Reinsurance Company (QGRI) reported net loss of QR575.4mn in 4Q2022 as compared to net profit of QR19.2mn in 4Q2021 and net loss of QR3.0mn in 3Q2022. The company's net earned premiums came in at QR61.2mn in 4Q2022, which represents an increase of 1.4% YoY (+4.6% QoQ). Loss per share amounted to QR0.658 in 4Q2022 as compared to loss per share of QR0.003 in 3Q2022 and EPS of QR0.022 in 4Q2021. The company did not propose any dividend payment. (QSE)
- Mannai Corporation to hold its AGM on March 20 for 2022** - Mannai Corporation announces that the General Assembly Meeting AGM will be held on 20/03/2023, virtually via zoom application and 06:30 PM. In case of not completing the legal quorum, the second meeting will be held on 27/03/2023, virtually via zoom application and 06:30 PM. Agenda: 1) Hearing the message of His Excellency the Chairman. 2) Discussing and approving the Board of Directors Report on the Corporation activities, future plan, and financial position for the year ended 31 December 2022. 3) Discussing and approving External Auditor's Report on the Financial Statements for the year ended 31 December 2022, Independent Limited Assurance Report and the ICOFR Report. 4) Discussing and approving the Corporation's annual balance sheet and profit and loss account for the year ended 31 December 2022. 5) Reviewing and approving the Board of Directors' proposal for a cash dividend payment of QR0.10 per share, being 10% of the nominal share value. 6) Discussing and approving the

Corporate Governance Report of the Corporation for the year 2022. 7) Absolving the Chairman and members of the Board of Directors for the year ended 31 December 2022 and approving their remuneration. 8) Appointing the External Auditor for the year 2023 and fixing their remuneration. 9) Authorizing Mr. Khalid Ahmed Al Mannai with all the powers to take the procedures necessary for execution of Assembly resolutions before all the official authorities and entities in Qatar. (QSE)

- Qatar National Cement Co. the EGM Endorses items on its agenda** - Qatar National Cement Co. announces the results of the EGM. The meeting was held on 26/02/2023 and the following resolution were approved. 1) Approving the amendment of the second paragraph of Article (9) of the Articles of Association, as follows: "Non-Qatari investors may own 100% of the company's capital, in accordance with the provisions of the law regulating the investment of non-Qatari capital in economic activity. 2) Authorizing the Chairman of the Board of Directors to address the competent authorities in the country, to approve the amendment, approve the amended Articles of Association, and document and publish it in the Official Gazette. (QSE)
- Damaan Islamic Insurance Company to hold its investors relation conference call on February 28 to discuss the financial results** - Damaan Islamic Insurance Company announces that the conference call with the Investors to discuss the financial results for the Annual 2022 will be held on 28/02/2023 at 01:30 PM, Doha Time. (QSE)
- Estithmar Holding to disclose its Annual financial results on March 20** - Estithmar Holding to disclose its financial statement for the period ending 31st December 2022 on 20/03/2023. (QSE)
- QCB issues treasury bills** - Qatar Central Bank (QCB) issued treasury bills worth QR1bn for a one-week term in February, due on March 2, at an interest rate of 5.0050%. QCB had issued treasury bills worth QR3bn for a one-week term in February. Central banks usually aim, through the periodic monthly issuance of treasury bills or short-term Islamic sukuk in favor of local banks, to control liquidity rates and the money supply in the market. (Peninsula Qatar)

- Qatar sees 64% rise in air passengers in January** - Qatar registered a healthy growth of visitors in January 2023 as the country recorded a total of 3,559,063 air passengers, a rise of 64.4%, according to the Air Transport Statistics released by Qatar's Civil Aviation Authority (QCCA). According to a tweet by the QCCA recently, the country witnessed a total of 3,559,063 air passengers in January of this year, indicating an increase of 64.4%, compared to 2,164,389 recorded within the same period in 2022. It further noted that the aircraft movement recorded 19.3% rise on year-on-year basis, totaling 19,377 flights, compared to 16,239 within the same time period in 2022. Meanwhile, cargo and mail showed a 12.3% decline of 168,682 tonnes, compared to 192,253 tonnes recorded within the same month of 2022. Qatar saw a total of 6,857,758 air passengers in November and December 2022, indicating an increase of 61.7%, compared to the 4,239,856 recorded within the same period in 2021. While the aircraft movement in November and December witnessed a 33.9% rise, amounting to 43,600 flights compared to a total of 32,557 on annual basis in 2021. FIFA World Cup 2022 attracted over 1.4mn visitors which has increased the demands in the tourism and hospitality sector. Qatar attracted visitors from across the region. The country welcomed 244,261 visitors from the Gulf Cooperation Council (GCC) in December 2022, against 44,612 in the same month in 2021, recording a surge of 447.5% annually, according to the official data by the Planning and Statistics Authority (PSA). In November 2022, the number of visitors from the GCC stood at 128,423, witnessing a rise of 90.2% on monthly basis. Travelers from Gulf region constituted 40% in total arrivals. While other Arab countries represented 14% as 87,916 visitors came to Qatar from this region in December 2022, compared to 15,175 in December 2021, registering a rise of 479.4% on annual basis. Of the total arrivals, 373,699 visitors came to Qatar by flights in December 2022 against 87,702 visitors in December 2021, registering a rise of 326.1% year-on-year. The visitors who came via sea totaled 7,869, while 232,044 entered the country through land border. Qatar Tourism has announced a package of programmes for 2023 as part of its strategy aimed at strengthening Qatar's position as a leading global tourist destination, attracting 6mn visitors annually by 2030, and raising the tourism sector's contribution to the gross domestic product (GDP) to 12% by the decade end. (Peninsula Qatar)
- PwC: Qatar Airways expansion to complement Doha's promising potential in transit traffic** - Doha has 'promising potential' for transit passengers through the Hamad International Airport (HIA); hence it should consider innovative ways as short to long stay packages, according to PricewaterhouseCoopers (PwC). In this regard, Qatar should leverage from 2022 World Cup and continue with its strategy of extending Qatar Airways' presence globally, PwC said, adding the country should consider more ways to encourage transit passengers through HIA to make stopovers in Doha. HIA has seen a 16% increase in passenger transfer through Qatar in the second quarter (Q2) of 2022 compared with the previous quarter (Q1) of 2022. Moreover, the number of outbound local passengers in Q2, 2022 was 47% higher than in Q1 of 2022. "This has promising prospects for Qatar, as many initiatives around tourism and tourism products pulls on aviation and short term stays can be implemented," the report said. Similar to neighboring countries, arranging for short stay packages while transferring through Qatar can create great results for tourism in the country, according to PwC. Starting with short stays, it can then expand into longer ones, building the status of Qatar as a destination across the world, it said. "As Qatar's economy grows, there is an opportunity to further leverage and expand initiatives like Visit Qatar's recent stopover campaign, which would make passenger's journey easy, quick and enjoyable," it said. Qatar has emerged as an aviation hub, welcoming 30mn passengers annually, the report said, adding HIA expanded its operational capacity to 58mn passengers a year ahead of the FIFA World Cup and has just begun its final phase of expansion, which targets a capacity of 70mn by 2026. Coupled with Qatar's substantial investments in growing the country as a tourist destination, HIA is set to become the world's portal to Qatar. With the increasing attention of the world towards Doha due to the FIFA World Cup, Qatar Airways should continue with its geographical expansion strategy to further boost its brand as a home for aviation excellence as the country continues to develop tourism and entertainment sectors as a national priority. Highlighting that in addition to passenger capacity, Qatar Airways and HIA are expanding their cargo capacity; PwC said HIA's cargo capacity aims to accommodate 5mn tonnes this year. "This supports Qatar Airways' ambition to remain the world's leading international cargo airline having accounted for 9.8% market share in 2021, ahead of Emirates with 6.5%," it said. Qatar has embarked on new Cargo Terminal 2, which will be a dedicated transfer cargo facility designed to handle 3.3mn tonnes per annum. It will be located on a 300,000sq m plot beside the existing Cargo Terminal in the HIA midfield area with a built up area of about 240,000sq m divided over three material handling floors and four office floors. (Gulf Times)
- 'Qatar in perfect position to meet its goal of welcoming 6mn visitors a year by 2030'** - By continuing to host internationally renowned events, investing in hospitality offerings and expanding into more specialized areas of tourism, Qatar is in a perfect position to meet its goal of welcoming 6mn visitors a year by 2030. Qatar Tourism (QT) highlighted this in a statement it issued on the occasion of Doha being officially recognized as the Arab Tourism Capital for 2023 by the Arab Tourism Organization (ATO) at a commemoration ceremony. Held under the patronage of HE the Prime Minister and Minister of Interior Sheikh Khalid bin Khalifa bin Abdulaziz al-Thani at the Cultural Village - Katara, the event took place on Arab Tourism Day (February 25), and was attended by tourism ministers, ambassadors and prominent leaders from the nations that are represented by the ATO, as well as Visit Qatar's brand ambassadors Nasser al-Attiyah and Mutaz Barshim. In addition to an official key handover ceremony that saw Doha being recognized as the title Arab Tourism Capital for 2023, the event also featured spectacular performances of compositions by Dana Alfaridan, as well as an Arda and fireworks show. Commenting on the occasion, Qatar Tourism Chairman and Qatar Airways Group Chief Executive HE Akbar al-Baker said: "It is an honor to see Doha being named as the Arab Tourism Capital 2023 by the Arab Tourism Organization. One of the industry's most prestigious accolades, the Arab Tourism Capital award is a testament of our exceptional achievements in leisure and hospitality. "I am proud of our city's tireless efforts that have culminated in this honorable recognition and look forward to further cementing Doha's position as one of the world's most sought-after leisure destinations." The Arab Tourism Organization declared Doha as the Arab Tourism Capital for 2023 in its 25th session at the Arab League General Secretariat Headquarters in Cairo, Egypt. The session was chaired by Jordanian Minister of Tourism and Antiquities, Nayef Fayez, amongst other prominent Arab leaders. Cities were evaluated based on a selection of criteria including tourism management, infrastructure and resources, safety and security, diversity of tourism activations, and preservation and protection of the environment. (Gulf Times)
- Qatar Economic Forum to be held in May** - Chairperson of the Supreme Committee Organizing the Qatar Economic Forum (QEF) and CEO of Media City H E Sheikh Ali bin Abdullah bin Khalifa Al Thani emphasized the great success achieved by the second edition of Qatar Economic Forum, powered by Bloomberg, which was held in June last year, revealing the launch date of the third edition, which is scheduled for May. In his interview with QNA, Chairperson of the Supreme Committee Organizing the Qatar Economic Forum said that the 3rd edition, which is expected to take place May 23-25, will attract more influential business leaders, academics and heads of government to highlight the necessary innovations to move the global economy forward. He pointed out that the second edition of the Qatar Economic Forum brought together around 1,000 participants, including CEOs, inspiring entrepreneurs, innovative business leaders and others, adding that their goal was to formulate a dialogue bank to find solutions to some of the most pressing global challenges, such as the ongoing supply chain crisis, the gap between future jobs and the current capabilities of the workforce in the post-pandemic world. He added that in the context of this globally important dialogue, participants and government officials were received at the highest level, under the patronage of HH the Amir. More than 75 keynote speakers participated, as well as prominent business figures such as the founder of Tesla Elon Musk, Chairperson and CEO at TotalEnergies Patrick Pouyanne, Shell CEO Ben van Beurden, Executive Secretary of the United Nations Economic Commission for Africa Vera Songwe, as well as other global dignitaries and ministers from around the world. He explained that

the most important results of the dialogue was exchanging views and highlighting the future of the global economy and the responsibility towards achieving a comprehensive and sustainable recovery, recalling the MoUs that were signed on the sidelines of the Forum, such as those signed between the Qatari and Egyptian finance ministers to coordinate in the field of financial policies and their mechanisms. (Peninsula Qatar)

- Microsoft, SAP partnership to boost digital innovation in Qatar** - Microsoft and SAP partnership announcing the Qatar Data Centre will enable customers to innovate and accelerate the digital transformation on a trusted and secured Cloud said Microsoft Qatar General Manager, Lana Khalaf addressing a round-table discussion on the launch of 'Rise with SAP on Microsoft's hyper scale Cloud data center region in Qatar' at the Mandarin Oriental Hotel, Msheireb recently. She said Microsoft constantly strives to provide the best in Cloud experience for customers and added that on innovation through Microsoft AI enables customers to utilize technology for sustainable solutions. "The Microsoft cloud data center region will be the first Cloud data center to provide Rise with SAP on Azure in Qatar, unlocking new business opportunities and innovation" Khalaf said. She added "bringing Rise with SAP on Azure to Qatar supports Microsoft's efforts to increase opportunities for customers to innovate on their own terms and achieve their business goals". On the feasibility of small and medium sector enterprises (SMEs) to get on the bandwagon Khalaf said SMEs can scale up with a small budget and have the right solutions to drive businesses. According to data around 80% of SMEs globally adopt technology though they don't parade it. Microsoft is the number one provider of Cloud solution globally. Civil Service and Government Development Bureau (CGB) Human Resources Information Systems Centre Director Farha Muhanna Al Kuwari said around 60,000 government employees are served by the platform and added that government decided to utilize the platform to have a centralized process for all HR work and have a objective centralized system to gather details of government employees. The government of Qatar has already invested in the digital transformation journey and the state is a head of many nations in driving technological innovations according to officials speaking at the Microsoft and SAP collaboration to launch the 'Rise with SAP on Microsoft's hyper scale Cloud data center region in Qatar'. The joint launch enables customers in Qatar to host Rise with SAP on Microsoft Azure, expanding the opportunity for building a cloud-first economy in the country, the GCC and the MENA region. The two tech leaders and their partners discussed how to drive digital and cultural change needed to steer organization through disruption, build resiliency and achieve business and sustainable goals. The addition of SAP to Microsoft's Azure multi-cloud capabilities provide customers with enhanced solutions that could work across multiple clouds, devices and digital frameworks. Businesses of all sizes across all industries can utilize the comprehensive set of enterprise grade cloud services for their digital transformation and innovative needs. (Peninsula Qatar)
- Brazilian technology firms seek to invest in Qatar** - Qatar Chamber Board Member Dr. Khalid bin Klefeekh Al Hajri met yesterday with a delegation of the Arab-Brazilian Chamber of Commerce (ABCC) which was presided over by Rafael Solimeo, Director, and Head of the ABCC International Office. The meeting deliberated upon means to develop the economic cooperation between Qatar and Brazil and the investment opportunities galore for cooperation between Qatari and Brazilian companies in the technology and innovation sectors. It also dealt with the possibility to organize a joint business forum to review means of forging partnerships between the private sector in both countries. Speaking at the meeting, Dr Khalid Al Hajri affirmed that Qatar Chamber encourages Qatari businessmen and investors to invest in Brazil, noting that Qatar attaches great importance to modern technology in business, especially in the agricultural field. Al Hajri reviewed the climate and incentives of investment in Qatar, calling on the visiting delegation to learn about investment opportunities in the Qatari private sector and to benefit from the incentives it provides to foreign investors, stressing that Qatar offers advanced infra-structure and leading economic legislation. On his part, Rafael Solimeo said that Qatar is an important trade partner for Brazil, and there is an opportunity to increase cooperation between the private sectors in the two countries in light of the available capabilities, indicating that Qatar ranks fifth in the Arab world in the volume of trade

with Brazil. Solimeo also noted that the Arab Brazilian Chamber encourages the establishment of partnerships between the two sides. (Peninsula Qatar)

- High-level participation expected for Doha's UN meet on poor countries** - Executive Director of the Permanent Committee for Organizing Conferences (PCOC) at the Ministry of Foreign Affairs HE Mubarak Ajlan Al Kuwari affirmed that the Fifth UN Conference on Least Developed Countries (LDC5), which will be hosted by the State of Qatar from March 5 to 9, will have wide international participation at the highest levels. In a statement to Qatar News Agency (QNA), Al Kuwari said that the expected number of participants in the conference ranges from 4,000 to 5,000 from outside the country and 1,000 from within. He explained that it has been confirmed the presence of a large number of heads of states and governments and their deputies, in addition to a number of foreign ministers and high-ranking officials. He pointed out that the participation of this large number indicates the importance of the event and will certainly contribute to the success of the conference and demonstrate Qatar's high capabilities in hosting important international events. The PCOC Executive Director said that the State of Qatar has made all necessary arrangements for the success of the conference in coordination with the United Nations, including facilitating entry procedures for all guests, participants and journalists. Al Kuwari said that the State of Qatar hopes the conference will contribute to finding absolute solutions and coming up with recommendations that contribute to the acceleration of development and prosperity in the least developed countries, stressing that the State of Qatar harnesses all its diplomatic, logistical and development capabilities to achieve this goal. (Peninsula Qatar)
- Ambassador: Japan keen to boost renewable energy, technology ties with Qatar** - Japan is keen to further strengthen relations with Qatar in diverse sectors, including new and renewable energies, culture, science and technology, national security, academic exchange, and human resource development, Japan's Ambassador to Qatar HE Satoshi Maeda has said. Addressing a press conference on the eve of the 63rd birthday celebrations of His Majesty Emperor Naruhito and National Day of Japan, the envoy said that strong relationship between the Amir His Highness Sheikh Tamim bin Hamad Al Thani and the former Japanese Prime Minister Shinzo Abe as well as the long-lasting reliable cooperation in the LNG trade sector contributes to the strong bilateral relations between the two countries. Japan, the envoy said, made a significant contribution to the creation of Qatar's LNG export sector in the late 20th century as his country became the first importer of Qatar's LNG in 1997. Talking about last month's visit of Deputy Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman Al Thani to Japan to hold the Second Japan-Qatar Foreign Ministers Strategic Dialogue with his counterpart Yoshimasa Hayashi in Tokyo, the Japanese envoy said he was fascinated to witness both the top diplomats discussing meaningfully on various sectors, including energy, investment, security, visa exemption agreement, and key regional issues in the Middle East, Asia and Europe. "HE Sheikh Mohammed also met with Prime Minister Fumio Kishida in Tokyo, which indicates the importance of Qatar to Japan," he noted. Praising Qatar's efforts in various areas, he acknowledged that Qatar has consistently called for peaceful resolution of conflicts through dialogue and made various mediation efforts towards the regional and international stability, including Afghanistan and Iran. He admired Qatar's hosting of forthcoming UN least developed Countries (LDC) Conference in Doha, describing it as one of the most important international conference to be hosted by Qatar. "The UN Conference will be a great opportunity for Japan to share its valuable experiences of the development assistance (ODA) as Japan used to be the biggest donor in the world and helped economic development in the East and Southeast Asia through various infrastructure development and technical assistance," he said. Talking about bilateral trade relations, Ambassador Maeda said Japan-Qatar economic relations remain strong as Japan is Qatar's fourth top destination in the world for export last year after China, India and South Korea. Japan's exports to Qatar in 2022 were around \$1.23bn compared to \$0.76bn in 2021, and Qatar's exports to Japan in 2022 stood at around \$13.05bn compared to \$9.57bn in 2021. He said Japan's automobile exports to Qatar were 21,825 in 2022, while 34 Japanese companies are working in Qatar. Maeda said Japan aims to continue its

LNG cooperation with Qatar and expand cooperation into new energy fields, such as blue ammonia and hydrogen which are by-products of natural gas processing. (Qatar Tribune)

- Ooredoo launches new cybersecurity program** - Ooredoo has announced the launch of the first Public Bug Bounty Program in Qatar to enhance security provision for its Ooredoo.qa platform. The new cybersecurity program upgrades Ooredoo's security practices by adding an extra layer of security testing to its regular vulnerability assessment and penetration testing, a statement said. The program entails inviting a global community of pre-registered ethical hackers and researchers to test its security and report findings in return for a financial reward. Ooredoo Qatar CEO Sheikh Ali bin Jabor al-Thani said: "The launch of this new initiative demonstrates Ooredoo's commitment to the provision of secure products and services to our customers, and to proactively addressing security vulnerabilities as soon as they are found in order to protect our customers, our employees and our business. The program also enables us to ensure we meet our environmental and social responsibilities, as outlined in our corporate strategy." Ooredoo has collaborated with the global Bug Bounty platform YesWeHack to define the rules of the program, including the scope of the test, the vulnerabilities that qualify for a reward and their value. If the vulnerability is considered valid, the researcher is rewarded based on the validity and criticality of the bug. Once fixed, the bug is checked again to ensure resolution. The public Bug Bounty Program will be a permanent part of Ooredoo's security provision, the statement added. (Gulf Times)
- QSTP's 'Meet the Expert Series Session' highlights homegrown smart solutions advancing national strategies** - Qatar Science & Technology Park (QSTP), a member of Qatar Foundation, recently hosted a workshop to discuss the role of locally-designed innovative solutions using Artificial Intelligence (AI) in helping realize Qatar's national strategies and ambitions as part of its 'Meet the Expert' series. Featuring experts from QSTP's member company, Qatar Mobility Innovations Centre (QMIC), the session shed light on cutting-edge technologies and products created by QMIC to advance intelligent mobility and enable smart spaces in Qatar. During the session, Dr Adnan Abu-Dayya, CEO and executive director of QMIC, explained how it has been using its competencies in the Internet of Things (IoT), AI, embedded sensing, and location intelligence to tailor-make a range of digital platforms and smart products to support national priorities across areas, such as transport and infrastructure, events and tourism, energy and environment, and defense and security. During the 2022 FIFA World Cup, the Wain Mobile Application allowed over 150,000 users to enjoy smart navigation, real-time traffic information, dynamic maps, updates on parking information, and speed camera alerts. Dr Fethi Filali, director of Technology & Research, QMIC, drew attention to the locally built, AI-driven traffic services and mobility analytics platform, Masrak, which has aided key stakeholders to enhance the performance, reliability, and safety of Qatar's road network. Through its robust data collection network that deploys hundreds of road sensors and connects thousands of devices, the platform generates reports on traffic movement, trends, and behavior. Filali noted that the availability of these key traffic insights has tremendously helped stakeholders ensure traffic safety and management in line with national strategies. Describing another QMIC-built platform, Falcon-I, Dr Hamid Menouar, Senior Research & Development Expert and Product manager, QMIC, stressed the use of AI to create smart applications, such as smart intersections, smart roads, digital parking, vehicle counting, and crowd monitoring, among others. These functions empower operators and decision-makers with real-time alerts and prompt automated actions to tackle issues related to transport and road safety operations. Ahmed al-Said, Park & Freezone Management director, QSTP, said: "In line with our commitment to boost Qatar's innovation and technology development ecosystem, it gives us great pleasure to provide a platform for local technology trailblazers, such as QMIC, to demonstrate the many ways in which they are working to harness the power of artificial intelligence to craft advanced solutions to address national concerns. "Innovation is a key driver for sustainable development and we hope that sessions like these encourage and inspire local tech leaders to continually remain at the forefront of technological discovery and creativity to develop impactful technologies." Abu-Dayya said, "As one of the first national centers to

partner with QSTP in 2009, we were delighted to join hands with QSTP to deliver this workshop that touched upon significant emerging technologies related to IoT and artificial intelligence and showed how the entities at QSTP reached a level of maturity such that significant solutions and services are readily available to serve national partners and stakeholders and support the mega project in Qatar." (Gulf Times)

International

- Survey Shows: Most UK businesses optimistic about medium-term economic growth** - More than 60% of British businesses are optimistic about the country's economic growth in the medium term and their own revenues in the next few years, a survey showed on Monday, challenging some of the gloomy forecasts for the UK economy. About 61% of over 1,500 business leaders expect economic growth to be "somewhat or significantly better" in 2025, according to the Boston Consulting Group Centre for Growth's inaugural business survey. Some 63% also think their revenues will grow over the next three years. The Bank of England said this month that Britain's weak productivity growth means the economy can probably only grow by about 0.7% a year in 2024 and 2025 without generating inflationary heat. It also forecast a recession starting in early 2023 and lasting into early 2024. "It is easy to get downbeat about the UK's prospects both in the short and medium term but those running our businesses tend to be more optimistic," Raoul Ruparel, director for the BCG Centre for Growth, said. "UK businesses are undoubtedly feeling squeezed, but they're still standing." Data for the survey was collected between Jan. 11 and Feb. 2, when the BoE announced its latest interest rate hike and economic forecasts. The survey, covering businesses ranging from sole traders to companies with more than 50mn Pounds (\$60mn) of annual revenues, also showed executives thought inflation would be persistent this year and 56% said they would continue to increase prices over the next six months. More than three-quarters of respondents expected their headcount to stay the same or grow over the next 12 months, while 20% thought they would cut staff. The BoE expects a rise in unemployment to contribute to a fall in inflation, which is running at more than 10%. (Reuters)

Regional

- First El Al flight through Saudi-Omani corridor set for Sunday** - El Al Israel Airlines Ltd. said it would on Sunday begin using a new and time-saving corridor over Saudi Arabia and Oman, a decision made after Muscat last week joined Riyadh in allowing civilian overflights by Israel. El Al Flight 083, departing Tel Aviv's Ben Gurion Airport, will take eight hours to reach Bangkok, the company said in a statement. It had previously said the corridor will shorten Asia flights by more than two hours. (Reuters)
- Modon attracts new investments to achieve food security in Saudi Arabia** - Saudi Authority for Industrial Cities and Technology Zones (Modon) signed agreements and memorandums of understanding to localize food and beverage industry in Saudi Arabia with investments up to SR1bn and SR69mn, while revealing the increase of food factories to 1,171 factory with total areas of approximately 10mn m2 by the end of 2022. This came on the sidelines of the Gulfood Exhibition 2023 in Dubai, United Arab Emirates, from Feb. 20 to 24, where it showcased its industrial environment, services and products that enable localizing food industries to achieve Saudi Arabia's food security. This is in line with the objectives of the National Industry Strategy and the initiatives mandated in the National Industrial Development and Logistics Program (NIDLP) in line with Saudi Vision 2030. As part of its strategy to enable the industry and contribute to increasing local content in vital sectors to diversify the bases of the national economy, and localize 85% of the total demand in the food market in Saudi Arabia. Modon signed an agreement with "IFFCO" company to allocate new industrial land in Dammam Second Industrial City, within the framework of the company's plans to expand its current investment activity in the food industry sector and activate the agreement signed between the two parties last year in 2022. It also signed an agreement with the Kuwaiti Danish Dairy Company (KDD). To invest SR375mn to establish a factory with an area of 100,000 m2 in Sudair City for Industry and Businesses to produce many food and beverage goods, as well as an industrial land allocation agreement with Seniora Food Industries to establish a factory on an area of 25,000 m2 in

Jeddah Second Industrial City to produce frozen and refrigerated meat with investments of SR140mn. In addition, it signed an agreement with Jordan Valley Food Industrial Co. "AlBayrouthy" to establish a factory in Jeddah Second Industrial City on an area of 15,000 m2 and investments of approximately SR50mn to produce grains and legumes. Modon also signed an agreement with "Dose Café" company. To allocate a ready factory with an area of 1,500m2 in Sudair City for Industry and Businesses to invest SR4mn in food and beverages production. It signed a tri-party agreement with "Ideal" and "Foodics" platforms to boost supply chains in the food industry sector by providing technical linkage services between food manufacturers in "Modon" industrial cities and the catering and hospitality chain in Saudi Arabia. Recently, Modon signed agreements with a number of specialized companies and one of them is "Seara Arabian Food Industries", the investment arm in the Middle East and North Africa of the Brazilian Group "GBS", the largest company globally for manufacturing meat products and derivatives. It signed, as well, with Alshaya Group and IFCCO, to support Modon's initiative to establish "Food clusters" as part of the initiatives mandated by the National Industrial Development and Logistics Program "NIDL" to contribute to Saudi Arabia's food security in line with Saudi Vision 2030. Since 2001, Modon has been developing integrated services industrial lands; It currently oversees 36 industrial cities across Saudi Arabia with more than 5,000 producing factory and under construction, as well as complexes and private industrial cities. It also works on developing and strengthening its investment ecosystem by the standards of the quality-of-life program to meet the aspirations of its private sector partners, enable women, small and medium enterprises and entrepreneurship. (Zawya)

- UAE, Algeria advancing economic partnership** - The 15th session of the joint UAE-Algeria Economic Committee has been held in Abu Dhabi under the chairmanship of Abdullah bin Touq Al Marri, Minister of Economy, and Algerian Minister of Industry, Ahmed Zaghdar, in the presence of Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade. "The late Sheikh Zayed bin Sultan Al Nahyan and President Houari Boumediène created frameworks of brotherhood and partnership that have proved to be the real foundation of the UAE-Algeria relations' firmness," said the UAE minister of economy. "Economic cooperation is one of the major pillars of the two countries' solid ties, and non-oil trade between the two sides has recovered from the effects of the Covid-19 pandemic, growing 14% from \$701mn in 2020 to around \$800mn by the end of 2022. We look forward to working together over the coming stage, particularly through the programs of this committee, to increase our trade exchanges above the 1bn dollar level reported in 2019." Algerian Minister of Industry said that this meeting of the committee reflects the sincere political will of the leadership of the two countries and their firm determination to advance relations and cooperation to the level of strategic partnership, in a way that achieves their common interests and aspirations for further development and advancement. For his part, Dr. Al-Zeyoudi said the UAE is one of Algeria's major Arab trading partners in 2021, accounting for nearly 20% of Algeria's trade volume with Arab countries and ranking first in the Gulf with a rate of more than 40% of Algeria's trade with GCC states. He added that the UAE's investment inflows to Algeria amounted to around \$600mn by the end of 2021. (Zawya)
- United Arab Emirates to host next major WTO meeting in Feb. 2024** - The next World Trade Organization ministerial conference will be held in Abu Dhabi, United Arab Emirates in February 2024, the global trade watchdog confirmed in a statement on Twitter on Monday. The UAE and Cameroon were both vying to host the event and came to an informal agreement for Abu Dhabi to host the first one and Cameroon to do the next, trade sources said last week. Trade ministers from the body's 164 members meet every few years at ministerial conferences and seek to agree new global commerce rules. (Reuters)
- UAE expects non-oil GDP to grow 4.2% this year** - The UAE expects its non-oil GDP to grow by 4.2% this year, Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, said in Bengaluru on Saturday. The minister made his remarks as head of the UAE delegation at the meeting of the first G20 finance ministers and central bank governors at the south Indian city. In his remarks, Al Hussaini reiterated the importance of a globally coordinated multilateral action to promote climate finance, as

well as strengthening joint international action to set goals and draw strategies that would achieve the best means of financing and investments needed to combat climate change and mitigate its repercussions. On infrastructure priorities, the minister highlighted how that the UAE has focused on building cities that bridged digital gaps by leveraging 5G and AI to provide safety and enhance social cohesion. This enables the UAE to reduce emissions in line with its global climate change commitments. "We have leveraged private sector participation in the development of smart cities through collaborative models that incentivize private sector involvement in areas such as clean energy, green buildings and ICT infrastructure development, which we believe to be all critical enablers for the future cities of tomorrow," Al Hussaini said. On global economic challenges, Al Hussaini noted: "The UAE's economy continues to withstand global effects, where we expect to achieve 4.2% of non-oil economic growth by the end of this year. On a global scale, there remains an immediate need for policy coordination to minimize vulnerabilities and promote food and energy security." On the international tax agenda, the minister lauded the progress made on OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (BEPS), welcomed the work produced under the Two-Pillar Solution. He also noted the significance of considering the different levels of tax systems maturities across countries. With regard to the Joint Finance and Health Taskforce multi-year plan, Al Hussaini welcomed the proposed priorities including the direction to develop the Economic Vulnerabilities and Risks Framework, which will be key to informing resource mobilization in line with the objectives of the Pandemic Fund. The meeting discussed the progress under the G20 priorities set by the Indian presidency for the year 2023 and means of bolstering international cooperation to achieve the G20 priorities and goals. (Zawya)

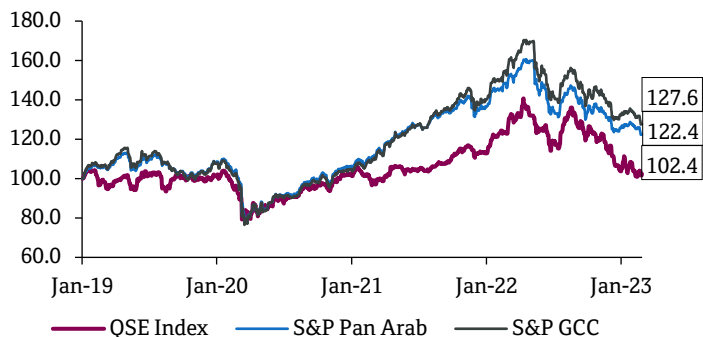
- UAE stresses joint multilateral action to promote climate finance** - The UAE has stressed the need for globally coordinated multilateral action to promote climate finance, as well as boosting joint international action to set goals and draw strategies that draw in investments to combat climate change. The country has focused on building cities that bridged digital gaps by leveraging 5G and AI to provide safety and enhance social cohesion and enable it to reduce emissions in line with its global climate change commitments, said Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, who headed the UAE delegation participating in the first G20 finance ministers and central bank governors (FMCBG) meeting in 2023. "We have leveraged private sector participation in the development of smart cities through collaborative models that incentivize private sector involvement in areas such as clean energy, green buildings and ICT infrastructure development, which we believe to be all critical enablers for the future cities of tomorrow," he said at the meeting held for the first time under India's presidency in Bengaluru. (Zawya)
- SAIF Zone, Al Ansari Exchange offer new payment service to enhance customer experience** - The Sharjah Airport International Free Zone (SAIF Zone) has signed a cooperation agreement with Al Ansari Exchange, to introduce a new payment service and enhance customer experience. The newly signed partnership will allow SAIF Zone's investors and clients to conveniently pay fees at any of Al Ansari Exchange's more than 230 branches spread across the UAE, providing them with a quicker, more flexible, and effortless payment process. Saud Salim Al Mazrouei, Director of SAIF Zone, and Ali Al Najjar, COO of Al Ansari Exchange, signed the cooperation agreement at the free zone's headquarters. The signing ceremony was attended by a number of managers and senior officials from both sides. Al Mazrouei emphasized that the agreement reflects SAIF Zone's steadfast commitment to delivering inventive and exceptionally efficient solutions that enhance customer satisfaction and investor partnerships. "SAIF Zone will continue to make every effort to streamline procedures and facilitate immediate access to a wide range of services through various channels and options, all of which the authority is committed to providing." "Adding more options for our customers to pay their transaction fees and complete them easily is essential to enhancing our integrated services system and facilitating business operations. Al Ansari Exchange's cooperation is a great addition to our efforts toward providing innovative and seamless solutions for our customers," Al Mazrouei added. For his part, Ali Al Najjar said, "We are

pleased to collaborate with SAIF Zone to offer its customers and investors, the convenience of making payments at any of our branches across the UAE. As a leading provider of innovative and reliable financial services, Al Ansari Exchange will add value to SAIF Zone's customers by providing an outstanding customer experience and access to an extensive network of branches." (Zawya)

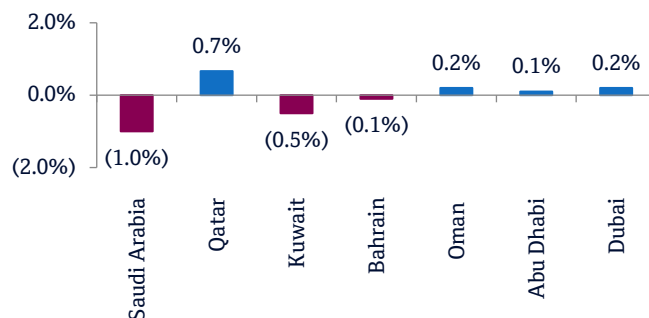
- UAE's Year of Sustainability: New solar power project unveiled -** Celebrating the UAE's Year of Sustainability and in line with COP28 objectives, a new solar park with an installed capacity of 4,382 kilowatt-peak will be constructed at Tawazun Industrial Park (TIP) in Abu Dhabi, top officials said. More than 7,600 solar panels will be installed for both rooftop and carport applications. Installation will start in the second quarter of 2023, and it is expected to be operating by the end of 2023. TIP, the industrial development-enabling arm of Tawazun Council, signed a solar lease with Yellow Door Energy, a leading sustainable energy partner for businesses in Mena. Eng. Faiz Saleh Al Nahdi, managing director and CEO of TIP, and Jeremy Crane, CEO, Yellow Door, inked the deal for the park, which on completion is expected to produce 7.1mn kilowatt-hours of clean energy in the first year of operation – equivalent to reducing carbon emissions by 5,000 metric tonnes. Shareef Hashim Al Hashmi, CEO of Tawazun Council and chairman of TIP, noted that sustainability is fundamental to the Council and the Park's strategies and operations. "The initiative taken by TIP to expand the usage of renewable energy demonstrates our dedication to supporting the UAE's Net Zero by 2050 Strategy Plan and our keenness to strike a balance between industrial and technological progress and sustainable development," Al Hashmi said. Al Nahdi underlined that the new solar park will improve energy security. "The 4.4 MW solar lease with Yellow Door Energy will enable us to secure our energy supply from a clean and reliable source of electricity, lower our electricity bills and contribute to the nation's Clean Energy by 2050 Strategy," Al Nahdi said. Crane, CEO, of Dubai-based Yellow Door Energy, said the project celebrates the Year of Sustainability and contributes to COP28's objectives. "This is our first project in Abu Dhabi and we look forward to providing more businesses in the emirate with affordable, reliable and sustainable energy for many years to come," Crane added. (Zawya)
- UAE, Egypt, Jordan and Bahrain sign \$2bn of industrial agreements -** Companies from the UAE, Egypt, Jordan and Bahrain signed industrial agreements with an investment value exceeding \$2bn at the third Higher Committee meeting of the Industrial Partnership for Sustainable Economic Development. The meeting kicked off in Amman on Sunday in the presence of Dr Sultan bin Ahmed Al Jaber, UAE Minister of Industry and Advanced Technology and the UAE's special envoy for climate change, His Excellency Ahmed Samir Saleh, Egyptian Minister of Industry and Trade of Egypt, Yousef Al Shamali, Jordanian Minister of Industry, Trade and Supply, and Abdulla Adel Fakhro, Bahraini Minister of Industry and Commerce. The meeting included the signing of 12 agreements across 9 industrial projects. The projects are expected to create approximately 13,000 job opportunities and boost national GDP in the partnering countries by more than \$1.6bn. Jordan's Prime Minister Dr Bisher Al-Khasawneh attended the signing ceremony of the partnership agreements along with the industrial ministers from the four countries. (Zawya)
- Business as usual: 64,089 licenses issued, renewed in Sharjah during 2022 -** Sharjah Economic Development Department (SEDD) released the results of Sharjah's commercial and economic activities report during 2022, where 64,089 licenses were issued and renewed in the past year, with a growth rate of six% over 2021. This report included 7,615 new licenses issued and 56,474 renewed. The department reviewed the results and the main developments and events in the economic sectors during 2022. This was done to provide a comprehensive tool for dealers in the emirate's economic sectors and to introduce them to the most critical results it has achieved. This highlights SEDD's efforts to make Sharjah the first economic destination locally and regionally in terms of innovation, confidence and happiness. Commenting on this, Sultan Abdullah bin Hadda Al Suwaidi, SEDD Chairman, said that issuing such data is one of the most important economic indicators the department relies on to study the economic situation in the emirate. He affirmed that SEDD's strategic goal is to achieve a comprehensive development plan that promotes

economic development in Sharjah by developing services to match the highest international quality standards in terms of speed of delivery and access to dealers in the economic sector and investors in the emirate and seeking to complete transactions efficiently and smoothly. Also, he explained that the results of 2022 revealed a positive performance in many economic indicators and most sectors, despite the unbalanced global economic fluctuations and developments witnessed by the year. This comes within the wise vision of the government represented by HH Dr. Sheikh Sultan bin Muhammad Al Qasimi, Supreme Council Member and Ruler of Sharjah, and the follow-up of HH Sheikh Sultan bin Mohammed bin Sultan Al Qasimi, Crown Prince, Deputy Ruler of Sharjah, and Chairman of Sharjah Executive Council, to provide economic facilities thus enhancing economic work and advance sustainable development in the emirate. (Zawya)

- Bahrain-origin exports dip 8% to \$941mn in January -** The value of Bahrain's exports of national origin decreased by 8% reaching to BD357mn (\$941mn) during January 2023, compared with BD387mn for the same month of the previous year, said the Information & Government Authority (iGA) in a new report. The top 10 countries in terms of the value of exports of national origin accounted for 77% of the total value, while the remaining countries accounting for 23%, according to iGA's foreign trade report of January 2023. Saudi Arabia ranked first among countries receiving Bahraini exports of national origin, importing BD89mn from Bahrain. The US was second with BD45mn and United Arab Emirate third with BD36mn. Unwrought aluminum alloys emerged as the top products exported during January 2023 with BD133mn, agglomerated iron ores and concentrates alloyed was second with a value of BD48mn and aluminum wire not alloyed third with BD17mn. The total value of re-exports increased by 7% to reach BD58mn during January 2023, compared with BD54mn for the same month of the previous year. The top 10 countries accounted for 87% of the re-exported value, while the remaining countries accounted for the 13%. The UAE ranked first with BD19mn, Kingdom of Saudi Arabia second with BD17mn, and Singapore third with BD3mn. Parts for airplanes the top product re-exported from Bahrain with BD 10mn, digital automatic data processing machines came in second place with BD2.1mn, and jewelry of gold came third with BD1.8mn. (Zawya)
- Oman, US sign MoU worth \$500mn to boost trade, investment -** Oman and the US have signed a memorandum of understanding worth OMR192mn (\$500mn) to explore options for utilizing the Export-Import Bank of the United States (EXIM)'s financing and to promote trade and investment. Oman, whose bilateral trade with the US topped \$4.22bn in 2022, the highest ever and up 30% from 2021, will see US collaboration in strategic sectors of its economy, ranging from renewable energy to manufacturing, it was decided at the start of the inaugural session of the Strategic Dialogue between the Sultanate of Oman and the United States of America. The US is Oman's largest market for non-oil exports, providing the long-term partnership to create jobs and mutual prosperity in both countries, an Oman News Agency (ONA) report said. (Zawya)
- Oman's Abraj signs oil drilling and extraction deal with Chevron, Kuwait Gulf Oil Company -** Oman's Abraj Energy Services said on Saturday it had signed a five-year 'strategic partnership deal' with Kuwait Gulf Oil Company and Saudi Arabian Chevron to extract and drill for oil in Kuwait. The deal will see Abraj build three drilling platforms in the Wafra oilfield in Kuwait, the company said in a statement. The deal comes "within the framework of strengthening (the company's) position and expanding its operations in the Middle East and North Africa," the statement read. (Zawya)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,811.04	(0.6)	(1.7)	(0.7)
Silver/Ounce	20.76	(2.6)	(4.4)	(13.3)
Crude Oil (Brent)/Barrel (FM Future)	83.16	1.2	0.2	(3.2)
Crude Oil (WTI)/Barrel (FM Future)	76.32	1.2	(0.0)	(4.9)
Natural Gas (Henry Hub)/MMBtu	2.36	8.8	3.5	(33.0)
LPG Propane (Arab Gulf)/Ton	82.00	3.1	1.9	15.9
LPG Butane (Arab Gulf)/Ton	133.00	3.7	8.6	31.0
Euro	1.05	(0.5)	(1.4)	(1.5)
Yen	136.48	1.3	1.7	4.1
GBP	1.19	(0.6)	(0.8)	(1.2)
CHF	1.06	(0.7)	(1.6)	(1.7)
AUD	0.67	(1.2)	(2.2)	(1.3)
USD Index	105.21	0.6	1.3	1.6
RUB	110.69	0.0	0.0	58.9
BRL	0.19	(1.3)	(0.7)	1.6

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,706.91	(1.1)	(2.6)	4.0
DJ Industrial	32,816.92	(1.0)	(3.0)	(1.0)
S&P 500	3,970.04	(1.1)	(2.7)	3.4
NASDAQ 100	11,394.94	(1.7)	(3.3)	8.9
STOXX 600	457.70	(1.4)	(2.6)	6.1
DAX	15,209.74	(2.1)	(3.0)	7.6
FTSE 100	7,878.66	(0.8)	(2.2)	4.4
CAC 40	7,187.27	(2.1)	(3.4)	9.3
Nikkei	27,453.48	0.0	(1.8)	1.0
MSCI EM	971.87	(1.6)	(2.8)	1.6
SHANGHAI SE Composite	3,267.16	(1.3)	0.0	4.8
HANG SENG	20,010.04	(1.7)	(3.5)	0.5
BSE SENSEX	59,463.93	(0.6)	(2.8)	(2.6)
Bovespa	105,798.43	(3.0)	(3.7)	(2.0)
RTS	914.16	(1.6)	(0.7)	(5.8)

Source: Bloomberg (*\$ adjusted returns, Data as of February 24, 2023)



Contacts

QNB Financial Services Co. W.L.L.
Contact Center: (+974) 4476 6666
info@qnbfs.com.qa
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA
Senior Research Analyst
phibion.makuwerere@qnbfs.com.qa

Roy Thomas
Senior Research Analyst
roy.thomas@qnbfs.com.qa

Dana Saif Al Sowaidi
Research Analyst
dana.alsowaidi@qnbfs.com.qa

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