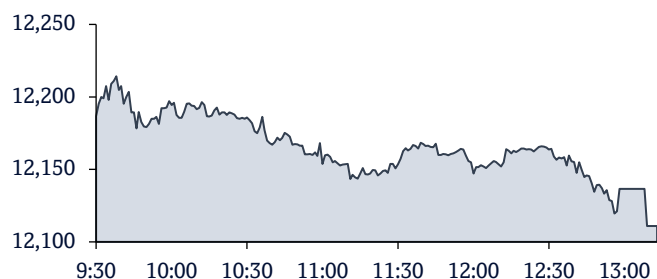


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index declined 0.8% to close at 12,110.9. Losses were led by the Telecoms and Insurance indices, falling 2.0% and 1.5%, respectively. Top losers were Qatar Insurance Company and Ooredoo, falling 2.7% and 2.5%, respectively. Among the top gainers, Doha Insurance Group and Qatar National Cement Company were up 2.2% each.

### GCC Commentary

**Saudi Arabia:** The TASI Index fell 0.8% to close at 11,053.2. Losses were led by the Capital Goods and Pharma, Biotech & Life Science indices, falling 1.9% and 1.8%, respectively. Tourism Enterprise Co. declined 9.9%, while Arabia Insurance Cooperative Co. was down 4.9%.

**Dubai:** The Market was closed on November 20, 2022.

**Abu Dhabi:** The Market was closed on November 20, 2022.

**Kuwait:** The Kuwait All Share Index fell 0.2% to close at 7,595.6. The Energy index declined 1.4%, while the Telecommunications index was down 0.5%. National Industries Co. declined 7.4%, while Independent Petroleum Group was down 5.0%.

**Oman:** The MSM 30 Index fell 0.1% to close at 4,481.8. The Financial index declined 0.1%, while the other indices ended flat or in green. SMN Power Holding and Albatinah Power were down 2.6% each.

**Bahrain:** The BHB Index fell 0.2% to close at 1,861.3. The Materials index declined 0.5%, while the Financials index was down 0.2%. Bahrain Commercial Facilities declined 2.4%, while GFH Financial Group was down 1.9%.

Market Indicators	20 Nov 22	17 Nov 22	%Chg.
Value Traded (QR mn)	205.6	487.1	(57.8)
Exch. Market Cap. (QR mn)	674,639.5	678,602.7	(0.6)
Volume (mn)	73.8	108.1	(31.7)
Number of Transactions	7,808	16,078	(51.4)
Companies Traded	43	45	(4.4)
Market Breadth	13:28	9:33	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,807.09	(0.8)	(0.8)	7.8	13.5
All Share Index	3,861.07	(0.7)	(0.3)	4.0	140.6
Banks	5,057.70	(0.5)	(0.1)	1.5	15.2
Industrials	4,185.03	(1.2)	(1.2)	4.0	11.4
Transportation	4,600.30	(0.6)	(0.6)	29.3	14.6
Real Estate	1,771.69	0.1	0.1	1.8	18.8
Insurance	2,311.30	(1.5)	(1.5)	(15.2)	15.6
Telecoms	1,388.49	(2.0)	(2.0)	31.3	12.6
Consumer	8,709.03	0.0	0.0	6.0	24.3
Al Rayan Islamic Index	5,139.51	(0.6)	(0.6)	9.0	9.4

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Fertiglobe PLC	Abu Dhabi	4.72	3.7	9,734.1	34.1
Abu Dhabi Ports Co.	Abu Dhabi	5.85	2.5	13,562.8	N/A
First Abu Dhabi Bank	Abu Dhabi	17.66	2.1	2,936.4	(5.2)
Abu Dhabi Nat. Oil Company	Abu Dhabi	4.44	1.8	9,127.6	4.0
Dar Al Arkan Real Estate	Saudi Arabia	13.42	1.5	6,898.6	33.4

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Arabian Mining Co.	Saudi Arabia	66.90	(2.6)	1,294.9	70.4
Ooredoo	Qatar	9.60	(2.5)	329.6	36.8
Saudi Arabian Fertilizer Co.	Saudi Arabia	138.60	(2.4)	915.1	(21.5)
Saudi Tadawul Holding Co.	Saudi Arabia	168.00	(2.3)	403.7	33.5
Rabigh Refining & Petro.	Saudi Arabia	11.30	(2.2)	2,866.7	(22.1)

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Doha Insurance Group	2.10	2.2	63.9	9.4
Qatar National Cement Company	4.64	2.2	8.3	(9.1)
Mazaya Qatar Real Estate Dev.	0.82	2.0	4,722.5	(10.7)
Al Meera Consumer Goods Co.	17.15	1.7	10.3	(12.5)
Qatar Navigation	10.28	1.3	615.0	34.6

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
National Leasing	0.85	(0.7)	8,788.0	(9.6)
Ezdan Holding Group	1.12	0.9	8,143.0	(16.3)
Masraf Al Rayan	3.69	(0.5)	6,984.9	(20.5)
Qatar Aluminum Manufacturing Co.	1.63	(0.7)	6,546.8	(9.3)
Baladna	1.74	0.8	5,262.1	20.3

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Insurance Company	2.06	(2.7)	717.4	(25.0)
Ooredoo	9.60	(2.5)	329.6	36.8
Qatar Gas Transport Company Ltd.	4.03	(1.8)	874.9	22.2
Widam Food Company	2.40	(1.7)	377.0	(33.1)
Dlala Brokerage & Inv. Holding Co.	1.32	(1.6)	128.2	(28.4)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Masraf Al Rayan	3.69	(0.5)	25,792.6	(20.5)
Industries Qatar	15.07	(1.6)	24,514.0	(2.7)
QNB Group	19.17	0.2	14,432.6	(5.1)
Qatar International Islamic Bank	11.53	(0.9)	12,374.8	25.2
Qatar Fuel Company	19.69	(0.1)	11,605.0	7.7

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	12,110.92	(0.8)	(0.8)	(2.4)	4.2	56.31	167,957.0	13.5	1.6	3.8
Dubai*	3,352.16	0.6	0.6	0.6	4.9	60.92	159,223.9	9.4	1.1	3.1
Abu Dhabi*	10,434.06	0.4	0.4	0.5	23.3	361.25	659,340.1	18.7	3.0	2.0
Saudi Arabia	11,053.16	(0.8)	(0.8)	(5.3)	(2.0)	826.19	2,738,214.3	17.2	2.2	2.6
Kuwait	7,595.59	(0.2)	(0.2)	3.8	7.8	111.54	158,789.1	20.4	1.7	2.8
Oman	4,481.84	(0.1)	(0.1)	2.7	8.5	2.09	16,468.1	12.6	0.9	4.1
Bahrain	1,861.28	(0.2)	(0.2)	(0.2)	3.6	4.23	66,481.5	5.1	0.7	5.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades, if any, # Data as of November 18, 2022)

### Qatar Market Commentary

- The QE Index declined 0.8% to close at 12,110.9. The Telecoms and Insurance indices led the losses. The index fell on the back of selling pressure from Qatari shareholders despite buying support from non-Qatari shareholders.
- Qatar Insurance Company and Ooredoo were the top losers, falling 2.7% and 2.5%, respectively. Among the top gainers, Doha Insurance Group and Qatar National Cement Company were up 2.2% each.
- Volume of shares traded on Sunday fell by 31.7% to 73.8mn from 108.1mn on Thursday. Further, as compared to the 30-day moving average of 138.8mn, volume for the day was 46.8% lower. National Leasing and Ezdan Holding Group were the most active stocks, contributing 11.9% and 11.0% to the total volume, respectively.

### Qatar

- Amir at World Cup opening: 'Welcome and good luck to all'** - Qatar kicked off the first-ever FIFA World Cup in the Middle East and Arab region with a spectacular opening ceremony sending out a message of global unity at the Al Bayt Stadium. "From Qatar, from an Arab country, I welcome everyone to the World Cup 2022. We have worked hard, along with many people, to make it one of the most successful tournaments. We have exerted all efforts and invested for the good of all humanity," Amir HH Sheikh Tamim bin Hamad Al Thani said in his speech at the opening ceremony. HH the Amir said: "Finally, we have reached the opening day, the day that you have been eagerly waiting for. Starting from this evening, and for a period of twenty-eight days, we will follow, and with us the whole world, God willing, the great football festival, in this spacious ambience for human and civilized communication." "People of different races, nationalities, faiths and orientations will gather here in Qatar, and around screens on all continents to share the same exciting moments. How beautiful it is for people to put aside what divides them in order to celebrate their diversity and what brings them together at the same time," HH the Amir added. The Amir said: "I wish all the participating teams a magnificent football performance, high sportsmanship, and a time full of joy, excitement and delight for you all. And let there be days that are inspiring with goodness and hope. Welcome and good luck to all." The opening ceremony was attended by Father Amir HH Sheikh Hamad bin Khalifa Al Thani, Personal Representative of HH the Amir HH Sheikh Jassim bin Hamad Al Thani, HH Sheikh Abdullah bin Khalifa Al Thani, HH Sheikh Mohammed bin Khalifa Al Thani, HE Sheikh Jassim bin Khalifa Al Thani, Prime Minister and Minister of Interior HE Sheikh Khalid bin Khalifa bin Abdulaziz Al Thani, Speaker of the Shura Council HE Hassan bin Abdullah Al Ghanim, a number of Their Majesties, Excellencies, and Highnesses leaders of sisterly and friendly nations, head of delegations participating at the FIFA World Cup Qatar 2022, and Their Excellencies Sheikhs and Ministers. The show lasted for 30 minutes with international and local actors, singers and dancers, including Hollywood star Morgan Freeman, K-pop sensation Jungkook of South Korean superband BTS and Qatari singer Fahad Al Kubaisi amusing 67,372 spectators. (Peninsula Qatar)
- Qatar's IPI increases 4.9% in September** - The Industrial Production Index (IPI) Qatar in September reached 102.4 points, a decrease of 3.2% compared to the previous month and an increase of 4.9% when compared to the corresponding month in 2021, Planning and Statistics Authority (PSA) said in a report released on Sunday. The index of the mining sector showed a decrease of 2.8% compared to the previous month (August 2022), because of the increase in the quantities of 'crude oil petroleum, and natural gas' with the same percentage, while "Other mining and quarrying" increased by 2.1%. When compared to the corresponding month of the previous year (September 2021), the IPI of Mining increased by 5.5%. The index of the manufacturing sector showed a decrease of 5.3% compared to the previous month (August 2022). The decrease included 'manufacture of basic metals' by 9.5%, followed by 'manufacture

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	35.05%	34.29%	1,560,075.2
Qatari Institutions	33.62%	37.38%	(7,727,163.4)
<b>Qatari</b>	<b>68.67%</b>	<b>71.67%</b>	<b>(6,167,088.2)</b>
GCC Individuals	0.44%	0.45%	(12,528.0)
GCC Institutions	0.80%	0.69%	207,589.1
<b>GCC</b>	<b>1.24%</b>	<b>1.14%</b>	<b>195,061.1</b>
Arab Individuals	12.25%	12.22%	62,805.8
Arab Institutions	0.06%	0.00%	130,810.0
<b>Arab</b>	<b>12.31%</b>	<b>12.22%</b>	<b>193,615.8</b>
Foreigners Individuals	6.49%	3.43%	6,285,553.6
Foreigners Institutions	11.30%	11.54%	(507,142.3)
<b>Foreigners</b>	<b>17.78%</b>	<b>14.97%</b>	<b>5,778,411.3</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

of chemicals and chemical products by 6.4%, 'manufacture of rubber and plastics products' by 5.2%, 'manufacture of refined petroleum products by 2.8%, 'printing and reproduction of recorded media by 1.9% and 'manufacture of beverages' by 0.7%. However, an increase of 2.8% was recorded in the 'manufacture of cement and other non-metallic mineral products and 'the manufacture of food products by 1.6%. On the other hand, in terms of annual change, compared to September 2021, an increase of 1.2% was recorded, and that due to the increase in the 'manufacture of refined petroleum products by 15.2%, followed by 'manufacture of food products by 7%, 'manufacture of chemicals and chemical products by 5.5%, and 'manufacture of beverages' by 3.4%. However, a decrease was recorded in 'manufacture of basic metals' by 19%, 'manufacture of cement and other non-metallic mineral products' by 10.8%, printing and reproduction of recorded media by 9.1%, and 'manufacture of rubber and plastics products' by 2.4%. A decrease of 3.2% was noticed in the production of 'electricity' between September 2022 and the previous month (August 2022). Compared with the corresponding month (September 2021), an increase of 10.5% was recorded. An increase of 1.5% was noticed in the production of 'water' between September 2022 and the previous month (August 2022). Compared with the corresponding month (September 2021), an increase of 33.9% was recorded. (Qatar Tribune)

- Qatar's hospitality market to reach \$54.6bn by 2030** - The State of Qatar will spend \$45bn to expand the tourism sector by 2030 as part of the National Tourism Sector Strategy 2030 according to recent research by Knight Frank, an independent UK real estate consultancy in Doha. It stated that Qatar's hospitality market is expected to grow by around 12% to reach \$54.6bn by 2030. 70% of the existing supply is dominated by four and five-star hotels while 94% of the country's future supply will be in Doha, according to the research. The report stated that around 1.5mn visitors are expected to visit Qatar during the 2022 FIFA World Cup which kick-started with a gorgeous inauguration in Doha yesterday. It reveals that the number of hotel rooms in Qatar would increase by around 89% to over 56,000 by 2025. The consultancy noted that building the planned hotel rooms would cost the state around \$7bn and it would be carried out across five-star rooms estimated to cost \$4bn, four-star rooms \$1bn, serviced apartments \$703mn and three-star rooms and below accommodations \$571mn. Qatar's top six hotel operators are Marriot, Accor, Hilton, IHG, Rotana, Whyndham accounting for around 10,954 rooms in the hospitality sector of Qatar. The hospitality market in the Middle East in 2021 comprised Jeddah, Kuwait, Riyadh, Makka, Dubai, Dammam, Muscat, Medina, Abu Dhabi, Doha, Fujairah and Sharjah. Frank Night notes that international branded operators would account for 62% of the total supply while locally branded and unbranded would comprise 22% and 17% by 2025. International branded currently account for 59%, locally 31% and unbranded 10%. The commitment by Qatar to promote the tourism sector, highly lucrative industry for the state is in line with the country's aim to diversifying the economy. The FIFA World Cup is

slated to provide a major impetus to the growing hospitality industry in Qatar. (Peninsula Qatar)

- FIFA: Nearly 3mn World Cup tickets sold** - Nearly 3mn World Cup tickets have been sold, FIFA said yesterday, as the governing body's president revealed that the tournament had helped push revenues over the past four years to a record \$7.5bn. A FIFA spokesman told AFP that 2.95mn tickets had been sold up to opening day yesterday. The start of the World Cup has led to a surge of interest in the 64 matches over 29 days. Queues have built up outside the FIFA ticket Centre in Doha, with fans reporting long waits to get onto the official online ticket platform. Qatar has already overtaken Russia 2018, when just over 2.4mn tickets were sold. The spokesman said that Qatar, Saudi Arabia, the United States, Mexico, Britain, the United Arab Emirates, Argentina, France, India and Brazil were the top markets. FIFA President Gianni Infantino told a conference earlier that the world body's four-year revenues were estimated to hit \$7.5bn by the end of the year. Revenues are more than \$1bn higher than predicted four years ago. Infantino told the 211 member associations that the "amazing figures" came "in spite of (the Covid-19 pandemic), in spite of different crises around the world". He is set to be re-elected unopposed at a congress in March after no rivals came forward in time to force an election. Infantino said that new rules regulating football agents would be announced this year. He also said that he wanted to see more games between national teams from different regions and a bigger Club World Cup. "We have some good ideas," he added. (Gulf Times)
- Busy time at HIA; 400 flights arrive on World Cup kick-off day** - Qatar's main gateway to the world - Hamad International Airport (HIA) - has started seeing a huge influx of passengers, mostly fans for the FIFA World Cup Qatar 2022. Qatar Airways said: "It is a busy day at HIA with almost 400 flights arriving today." HIA chief operating officer Badr Mohamed al-Meer told a media event in Doha at the weekend that HIA was expecting to receive approximately 44,000 arriving passengers a day and upwards of around 900 aircraft movements daily over the next month. More than a million visitors are expected to arrive in Doha through HIA and Doha International Airport, which have made elaborate arrangements to receive fans arriving in the country for the "greatest sporting spectacle" on earth. Curated for all departing passengers, passenger overflow areas at both the airports have commenced operations. Both the facilities, the first of their kind in the world, will be available to departing passengers round-the-clock until December 31. While the passenger overflow area at HIA has the capacity to accommodate 24,000 passengers a day, Doha International Airport (DIA) will be able to handle 12,000 departing passengers a day. (Gulf Times)
- 'Qatar has an ideal working environment'** - Qatar's labor reforms that have resulted in tangible positive changes in the work environment have garnered huge praise from most important international unions and labor figures. International organizations have called for the generalization of the Qatari experience in the region to protect workers' rights. Qatar has adopted a sustainable approach to developing and updating legislation and laws and improving the work environment, stressing that improvements to the work environment came within Qatar Vision 2030, while the hosting of FIFA Qatar World Cup 2022 contributed to expediting the pace of Labor legislation. Qatar has hosted, over the past years, hundreds of delegations from international labor organizations to see the corporeality of labor environment in it, praising the role played by these delegations in conveying the truth to the world public opinion. (Qatar Tribune)
- Qatar's real estate firms anticipate sustainable growth** - As the FIFA World Cup 2022 is underway in Qatar, real estate companies in the country are poised for a viable and sustainable development. The mega sporting event, which is expected to attract over a million visitors is also hopeful for the growth and expansion of investments in Qatar. Jawdat Al Kateb, General Manager of Coreo real estate said: 'We have seen an increase in demand for real estate in Qatar. It is interesting to see how we have been waiting for the World Cup for a long time and what we see is a lot of people coming to the country. Coreo, an award-winning real estate company in the region that won two platinum-tier awards this year is a leading property finder with key projects from leasing to sale. Al Kateb accentuated the surge in projects as many potential entrepreneurs and

business executives will be arriving for World Cup. He said: "A lot of projects have expanded like tech companies that are coming to the country. So I would say the increase in real estate projects has increased." The real estate company has received many projects that are being implemented this year and the coming to expand their projects worldwide. "This year we have launched new projects and received a huge demand from them and we have been able to reach nearly 100% occupancy in a lot of towers," Al Kateb said. "We also have expansion plans carried out presently and the post-world cup. So at the end of the day, the market we believe will have a lot of developments that will be added on to the market," he added. Hoping for potential foreign business projects, the firms also believe more investments will be made by international companies and the partnerships will flourish further down the road. Ali Radi, General Manager, Steps real estate said: "The impact of our business growth has affected the economy for sure. Sustaining the economy through the good and difficult times by maintaining a benchmark for the real estate market and creating opportunities for people to invest in Qatar real estate as you are aware construction is one of the major sectors in the country's economy and bettering this sector will be beneficial to job opportunities and economic cycle." (Peninsula Qatar)

- Tech innovations to light up FIFA World Cup** - Qatar made history with the sparkling opening ceremony of the FIFA World Cup 2022 at the Al Bayt Stadium, yesterday. As the first Arab country to host the World Cup, Qatar is ensuring an experience like no other for fans and players alike with various technological innovations discussed experts during an event, recently. Qatar Research Development and Innovation Council (QRDI) organized a webinar entitled 'Innovation in Action: What technological innovations can fans expect at the FIFA World Cup Qatar 2022?'. It focused on innovations and football technology which will be experienced at the FIFA World Cup Qatar 2022. Sebastian Runge, Head of Football Technology at FIFA discussed FIFA's implementation of various innovative technologies to improve the football experience for fans both on and off the pitch. He explained how FIFA drives innovation in football, starting with understanding the needs of players, coaches and referee to implementation of key projects such as Video Assistant Referee (VAR), Goal-Line Technology (GLT) and Electronic Performance and Tracking Systems (EPTS). Runge said, "Our mission is to harness technology to improve the game. FIFA works in four-year cycle, from World Cup to World Cup and we have to decide how we want to impact the game with technology or innovation. We try to speak to players, coaches, fans, media to better understand what is really impacting them when they attend a FIFA competition. In the exploration phase we are looking at the industry and we assess the quality of these technologies. We are working with a lot of universities, research institutes to better understand how good those technologies are." The football technology team at FIFA are working on solving problems in football by testing and implementing new technologies to enhance the football experience of players and fans on and off the pitch. (Peninsula Qatar)
- QNB Group assures football fans amazing experience at FIFA World Cup 2022** - QNB Group, the Official Supporter of the FIFA World Cup 2022 in the Middle East and Africa, continues to present a rich program of activities and events in conjunction with the FIFA World Cup Qatar 2022, which officially kicked-off at the iconic Al Bayt Stadium on yesterday evening. The Bank hosts in a series of entertainment and football-centric activities in Al Bidda Park, Lusail Stadium and Al Bayt Stadium throughout the tournament, which opens its doors daily to thousands of fans from across the globe, providing them with a rich entertainment and sports program that includes family fun and entertainment for the children. The entertainment activities accompanying the World Cup will continue until the end of the tournament on December 18, as the Bank promises football fans an amazing experience. Through its social media channels, QNB Group organizes daily contests that offer to football fans from all countries a unique opportunity to live the enthusiasm and passion of the game by testing their football knowledge through easy football quiz questions, pro-viding the chance for all to win fantastic prizes. Many followers of the bank's accounts via Instagram won tickets to attend matches of the FIFA World Cup Qatar 2022 and other FIFA Football World Cup gifts. QNB Group also participates in the FIFA Fan Festival, officially opened at Al Bidda Park on the eve of the first FIFA World Cup in the





Middle East and Arab world, to bring together football fans to endless entertainment in a World Cup atmosphere. In order to bring joy to the highest number of public, the bank has distributed FIFA gifts in a number of its branches in the malls, which got the most out of customers' appreciation while they carried out their daily banking transactions in a joyful atmosphere. (Peninsula Qatar)

- QNB Group launches free delivery campaign on talabat** – QNB Group, the largest financial institution in the Middle East and Africa, announced the launch of an awesome campaign for QNB Visa credit cardholders in collaboration with talabat, the largest online food ordering company in the Middle East, to enjoy free delivery service on talabat app, during the FIFA World Cup Qatar 2022. This offer will provide QNB Visa credit cardholders with a unique opportunity to enjoy free delivery on a variety of exciting order options suitable for any budget at over 3,000 restaurants and stores in Qatar. QNB credit cardholders can avail the free delivery with no minimum spend between 20 November and 18 December 2022. Commenting on this partnership, Adel Ali Al Malki, QNB Group General Manager Retail said: “We are always pleased to celebrate such momentous occasions with our customers, and we strive to continuously enrich their banking experience. This exclusive offer allows QNB Visa credit cardholders to enjoy a unique opportunity to celebrate the long-awaited tournament with their friends and family and cheer for their favorite team, while they will continue to enjoy a unique lifestyle thanks to QNB Life Rewards Program.” Francisco Miguel de Sousa, Managing Director of talabat Qatar said: “Our partnership with QNB Group provides us with a new way to celebrate with citizens and residents during the exciting weeks ahead for the World Cup. We have no doubt that customers will enjoy this free delivery offer when ordering their favorite meals, groceries, festival merchandise and much more across the talabat app.” (Peninsula Qatar)
- Katara's diverse activities attracting worldwide audience** - The festivities at Katara, accompanying the FIFA World Cup Qatar 2022, attracted the attention of the football fans who were keen to visit the Cultural Village, and watch its various activities and learn about Qatari culture, arts and heritage. The 12th edition of the Katara Traditional Dhow Festival at the splendid Katara Beach promenade, which runs until December 18, witnessed a remarkable turnout with its various pavilions highlighting the ancient culture of marine heritage. The grand and hugely popular festival which showcases Qatar's pearl-diving legacy and the rich values of fishing and maritime history attracted audiences interested in the culture and heritage of various nationalities. It won their admiration for its richness and long history and a cultural pride of Qataris for several generations. (Peninsula Qatar)
- All cheers at FIFA Fan Festival as World Cup opens** - While the FIFA Fan Festival was opened a day before the opening match of the World Cup yesterday, the atmosphere during the first day of the biggest sporting event was remarkably different – as the big screen showed the countdown to mark the tournament – the excitement unfolded with cheering, screaming and applauding. Thousands of football fans were all glued to the screen as the opening ceremony of the World Cup began. They started cheering and clapping the moment they saw Amir HH Sheikh Tamim bin Hamad Al Thani on the wide screen arriving for the opening ceremony and inaugural game between Qatar and Ecuador. The large audience was also enthralled with the performances which got them screaming and clapping. Some were also touched when Morgan Freeman and Ghanim Al Muftah were on stage. Overall, fans were on exuberance. When the match began, fans of each country cheered as much as they could to support their team, regardless they were off the pitch. The FIFA Fan Festival located at Al Bidda Park, is an on-site entertainment experience for fans where food, beverages and fun-filled activities can be seen anywhere. (Peninsula Qatar)
- Saudi Crown Prince directs all govt depts to support Qatar's World Cup hosting efforts** - Crown Prince and Prime Minister of the Kingdom of Saudi Arabia HRH Prince Mohammed bin Salman bin Abdulaziz Al Saud has directed all the Saudi ministries and governmental institutions to provide any additional support or facilitations that their Qatari counterparts may need in support of Qatar's efforts in hosting the FIFA World Cup Qatar 2022. In a statement to Saudi Press Agency (SPA), Saudi Minister of Sports HE Prince Abdulaziz bin Turki Al Faisal said that he will follow the implementation of Prince Mohammed bin Salman's directives. HRH the Saudi Crown Prince also attended the World Cup opening ceremony along with several other leaders yesterday. (Peninsula Qatar)
- Amir participates in FIFA Executive Summit** - Amir HH Sheikh Tamim bin Hamad Al Thani participated in the Executive Summit of FIFA yesterday. Held at Fairmont Doha Hotel, it was chaired by FIFA President HE Gianni Infantino. At the beginning of the summit, a film recounting glimpses of the history of the FIFA World Cup tournaments was shown, after which Infantino delivered a speech where he welcomed the attendees and congratulated Qatar as the start of the World Cup. The Amir delivered a speech in which he welcomed the attendance of FIFA officials, heads of national football federations and legends of the game, wishing them success in the work of the summit. After that, the Amir received a souvenir from the FIFA President. The summit was attended by Personal Representative of HH the Amir HH Sheikh Jassim bin Hamad Al Thani, in addition to several senior officials in the country and national football federations. (Peninsula Qatar)
- Amir holds reception for leaders participating in World Cup opening** - Amir HH Sheikh Tamim bin Hamad Al Thani held a reception ceremony yesterday for Their Majesties, Excellencies, and Highnesses leaders of brotherly and friendly nations, and head of delegations participating in the FIFA World Cup Qatar 2022 opening ceremony at Al Bayt Stadium. The reception ceremony was attended by Personal Representative of HH the Amir HH Sheikh Jassim bin Hamad Al Thani. It was also attended by HM King Abdullah II bin Hussein of Jordan, President of Algeria HE Abdelmadjid Tebboune, President of Egypt HE Abdel Fattah El Sisi, President of Palestine HE Mahmoud Abbas, President of Türkiye HE Recep Tayyip Erdogan. The ceremony was also attended by Crown Prince and Prime Minister of Saudi Arabia HRH Prince Mohammed bin Salman bin Abdulaziz Al Saud; representative of HH the Amir of Kuwait Crown Prince HH Sheikh Mishal Al Ahmad Al Jaber Al Sabah; Crown Prince of Jordan HRH Hussein bin Abdullah II; Vice-President and Prime Minister of the United Arab Emirates and Ruler of Dubai HH Sheikh Mohammed bin Rashid Al Maktoum; Crown Prince of Dubai HH Sheikh Hamdan bin Mohammed Al Maktoum; Minister of Culture, Youth and Sports of Oman and Representative of HM the Sultan of Oman HH Sayyid Theyazin bin Haitham bin Tarik Al Said; and Caretaker Prime Minister of Lebanon H E Najib Mikati. The reception was also attended by President of Senegal HE Macky Sall; President of Rwanda HE Paul Kagame; President of Liberia HE George Weah; Vice-President of the Republic of Ecuador HE Alfredo Borrero; UN Secretary-General HE Antonio Guterres; President of the International Olympic Committee HE Thomas Bach; Aide to the President of the Russian Federation HE Igor Levitin; Vice-President of India HE Jagdeep Dhankhar; and Vice-President of Venezuela HE Delcy Eloina Rodriguez. The ceremony was also attended by FIFA President HE Gianni Infantino. HH the Amir discussed with Their Majesties, Their Excellencies, and Their Highnesses a number of topics pertaining to the World Cup. He welcomed them in Qatar, wishing them a good stay and the participating teams well in the competition. (Peninsula Qatar)
- Shura Council panel discusses amendments to real estate development regulations** - The Legal and Legislative Affairs Committee of the Shura Council held yesterday a meeting chaired by Chairman of the Committee HE Dr. Sultan bin Hassan Al Dosari. The Committee discussed a draft law amending some provisions of Law No. 6 of 2014, regulating real estate development. The meeting was attending by Director of Legislation Department at the General Secretariat of the Cabinet Abdulaziz Mubarak Al Buainain and Director of the Legal Affairs Department at the Ministry of Municipality Ahmed Yousef Al Emadi. (Peninsula Qatar)
- Speaker of Shura Council meets several parliamentary delegations** - Speaker of the Shura Council HE Hassan bin Abdullah Al Ghanim held a meeting yesterday with several speakers of parliamentary councils and parliamentary officials, who are currently visiting the country to attend the FIFA World Cup Qatar 2022 opening ceremony. The meeting included Chairman of Shura Council of the sisterly Sultanate of Oman HE Sheikh Khalid bin Hilal Al-Mawali, Speaker of the National Council of the sisterly State of Palestine HE Rawhi Fattouh, President of the Inter-Parliamentary Union HE Duarte Pacheco, Head of Parliamentary Group of

the Presidential Third at the Council of the Nation (Upper House) of the sisterly Republic of Algeria HE Saed Arous, President of the France-Gulf States Friendship Group at the French Senate HE Olivier Cadic and Inter-Parliamentary Union Senior Adviser HE Mokhtar Omar. At the onset of the meeting, HE Speaker of the Shura Council welcomed the country's guests, expressing his thanks for their participation in this global sporting event, which among its multiple objectives, seeks to foster rapprochement among peoples and deepen the bonds of fraternity and friendship. For their part, speakers of parliamentary councils expressed their thanks to the State of Qatar- government and people- for the generous welcome, good reception and generosity, lauding the renaissance being witnessed by the State of Qatar. They also impressed by the preparations and facilitations made on the ground to embrace the tournament, wishing the State of Qatar all success in hosting this event. During the meeting, a range of topics related to the parliamentary action and ways to promote the parliamentary relations were discussed. (Peninsula Qatar)

- Opening ceremony clearly reflects 'exceptional' organizational skills** - HE the Deputy Speaker of the Shura Council Dr Hamda bint Hassan alSulaiti has said that the opening ceremony of the FIFA World Cup Qatar 2022 clearly demonstrated Qatar's exceptional organizational capabilities and reflected the extent of Qatar's pride in its heritage and culture, and at the same time shows its openness on different world cultures. In exclusive remarks to the Qatar News Agency (QNA), HE Dr al-Sulaiti extended her congratulations to His Highness the Amir Sheikh Tamim bin Hamad al-Thani, His Highness the Farther Amir Sheikh Hamad bin Khalifa al-Thani, the government, and all the people and residents of Qatar on the occasion of the inauguration of the World Cup. She said that yesterday's exceptional and dazzling opening ceremony represented the start of the bigger dream that represents a source of pride for all Qataris. HE Dr al-Sulaiti said that Qatar will continue to achieve success under the leadership of His Highness the Amir and proving to the world that Qatar is great by its ambitions and achievements. On this occasion, she praised the efforts by all state institutions to make a hosting a success. HE Dr al-Sulaiti said that despite the slander campaigns against Qatar's hosting of the tournament, the country has proven to the world its commitment to promises made and gave a lesson in the adherence to values and principles, as well as confirming its place as a land of peace and love. She stressed the importance of this global football event to highlight the civilized and bright image of Qatar, as well as its role in bringing different cultures and peoples together. HE Dr al-Sulaiti also reiterated her welcome of international fans visiting to attend the World Cup. In a similar statement to the QNA, HE the Secretary-General of the Shura Council Dr Ahmed bin Nasser al-Fadhala praised the dazzling and special opening ceremony of the World Cup. He said that football fans will witness more excellence as Qatar fulfils its promise to provide an exceptional World Cup edition. HE Dr al-Fadhala said that the presence of fans and visitors from all over the world is a perfect opportunity to highlight the civilized image of Qatar and the hospitality of its people, and refute allegations aimed at undermining the hosting of the tournament. (Gulf Times)
- FIFA sells out all sponsorship packages for Qatar 2022** - The FIFA World Cup Qatar 2022 will be backed by a full quota of Partners, Sponsors and Regional Supporters after FIFA sold out all sponsorship tiers and inventory for the football extravaganza. The line-up includes seven FIFA Partners and seven FIFA World Cup Sponsors, as well as Regional Supporters in each of FIFA's five regions – Europe, Asia-Pacific, the Middle East and North Africa, North America and South America. The collaborations span multiple sectors and cover rights packages that range from extensive brand and digital exposure and association through to bespoke offerings designed for specific fan and customer engagement initiatives. The latest additions to take the final three positions on the Regional Supporter roster are: YouTube: Alongside their regional sponsorship, YouTube Shorts creators will be on the ground capturing amazing behind the scenes content of the FIFA World Cup. Visit Las Vegas: The official destination marketing organization for Southern Nevada has joined FIFA as a Regional Supporter in North America, promoting Las Vegas as one of the world's most desirable destination for leisure and business travel. Fine Hygienic Holding: the final Regional Supporter to sign will provide disinfectants, cleaning products and hand

sanitizer stations across all tournament locations. This is the perfect collaboration as the FIFA World Cup Qatar 2022 becomes the first global sports event with 100% capacity for spectators after the Covid-19 pandemic. "It is fantastic to forge such fruitful collaborations with our valued commercial partners and sponsors for this incredible spectacle – the first-ever FIFA World Cup in the Middle East," FIFA President Gianni Infantino said. "Their support not only contributes towards the successful delivery of this ground-breaking tournament, but it also ensures that essential funds are channeled to our 211 member associations and various worldwide programs which contribute to the ongoing development of the game worldwide, helping to make football truly global." (Gulf Times)

- Artificial Intelligence committee hold its first meeting at MCIT** - The Artificial Intelligence Committee held its first meeting at the Ministry of Communications and Information Technology (MCIT) headed by Hassan Iassim al-Sayed, adviser to the Minister of Communications and Information Technology for Technical Affairs. The committee members include representatives from the Ministry of Interior, the Ministry of Education and Higher Education, the Ministry of Commerce and Industry, the Ministry of Communications and Information Technology, Qatar Science and Technology Park, Qatar University, Hamad Bin Khalifa University, Qatar National Research Fund, and Qatar Development Bank. During the meeting, the committee reviewed the National Artificial Intelligence Strategy and the strategy's key highlights, as well as recommended initiatives, in addition to evaluating the different examples of best practices related to artificial intelligence (AI), its uses, and expected benefits, and also understand the importance of AI ethics. The committee has also agreed to develop an implementation plan for the National AI Strategy for artificial intelligence at the national level so that it will be the tool to transform the strategy into a reality by developing an implementation roadmap for programs and initiatives that contribute to achieving its set strategic goals. It is noteworthy that the Artificial Intelligence Committee is responsible for developing mechanisms for implementing Qatar's Artificial Intelligence Strategy in co-ordination with the concerned authorities in the country, and it supervises national programs and initiatives related to AI, supporting emerging companies and scientific research in this field, in addition to co-operating with international organizations and competent third parties and following developments in the field of AI. (Gulf Times)
- Gift card e-commerce to help merchants in Qatar scale business** - Merchants in Qatar stand to gain from the solutions being offered by digital gift cards marketplace, YOUgotaGift, allowing them to capture new business and retain customer loyalty. YOUgotaGift, with its catalogue of more than 700 regional brands, distributes its eGift cards or digital gift cards through a broad network of clients across loyalty, incentives, online and retail, and other international networks, according to Sarah al-Rahim, country manager of Dubai-based YouGotaGift.com "We know that businesses in Qatar, from hospitality to retail, are realizing the importance of having a digital presence and offering gift cards to increase revenues. We've made it easy for companies to process their own gift cards on their website by empowering them with multiple ways to extend their brand's reach," al-Rahim told Gulf Times in an interview. She explained: "Our first offering is gift card e-commerce, which allows merchants to sell their own gift cards on their website without complex integration with our white-label solution. We offer hassle-free no-code integration. "Secondly, we offer omnichannel gift card program (SaaS) solution, which empowers their brand with our end-to-end management of processing services and leveraging our systems that provide secure, flexible, and scalable architecture." Al-Rahim said the gift card industry continues to thrive worldwide. The global gift card business is speculated to cross "\$2tn" by 2027 with the Mena market witnessing the growth of gift card purchases and giving, especially after the pandemic, she said, citing data from Globenewswire.com. (Gulf Times)
- talabat launches electric bikes pilot in Qatar to cut emissions** - talabat, the region's leading local tech platform, on Sunday announced the launch of an electric bikes pilot in Qatar, in collaboration with EV specialists Rotor Mobility. This announcement reiterates the company's ongoing commitment to implementing solutions that contribute in building a more sustainable delivery system across the region by reducing delivery emissions. This latest initiative builds on the company's commitment to

the Qatar National 2030 Vision for sustainability, promoting dynamic economic growth underpinned by sustainable environmental footprint. Using Rotor Mobility's industry leading solutions from VMOTO, the pilot testing includes set-up of a temporary 'hot swap' battery charging station and an application for fleet tracking, allowing talabat to bypass traditional EV range anxiety. The 'smart battery' condition reporting technology as well as automotive industry standard CANBUS and IoT systems make VMOTO the leader in this sector, and a B2B centered partner for delivery service platforms. (Qatar Tribune)

### International

- Sovereign investors favor US, India as top 2022 investment markets, study says** - India has emerged as the second most coveted investment market after the United States for sovereign wealth funds and public pensions funds in 2022, according to a study by asset manager Invesco published on Monday. Sovereign investors, which now manage some \$33tn in assets, have also seen a rapid rise in allocations to private markets, though this development might start to slow with fixed income back in favor, the Invesco Global Sovereign Asset Management Study said. "Over the last 10 years sovereign investors have invested with the wind at their backs thanks to the secular bull market that emerged from the global financial crisis," said Rod Ringrow, Invesco's head of official institutions. Average annual returns for sovereign investors over the past decade stood at 6.5% and, for sovereign wealth funds alone, at 10% in 2021, Invesco found. However, 2022 could prove to be a turning point with higher inflation and tighter monetary policy hitting long-term expected returns. While the United States remained the top destination, some sovereign investors were keen to rebalance portfolios, fearing they had become overly reliant on US markets which left them vulnerable to the correction in equity markets seen this year, Invesco said. Back in 2014, the UK was the most desirable destination. Emerging markets were set to benefit from the latest shift, the study predicted. Among developing nations, India has overtaken China as the most popular emerging market, having climbed to No. 2 in 2022 from No. 9 in 2014. "While this is partly because funds with dedicated Asian allocations are trimming their China exposure, investors have commended India's positive economic reforms and strong demographic profile," the study found. China currently ranks in sixth place. The past decade had also seen a steady increase in the creation of sovereign wealth funds with a dozen established in Africa, of which 11 have a strategic mandate to develop local economies, Invesco found. (Reuters)
- China leaves lending benchmarks unchanged for 3rd straight month in Nov** - China kept its benchmark lending rates unchanged for the third straight month on Monday, as a weaker yuan and persistent capital outflows continued to limit Beijing's ability to ease monetary conditions to support the economy. But sluggish credit demand and a darkening growth outlook have prompted some traders and market analysts to predict a marginal reduction to the mortgage reference rate as early as next month to prop up the broader economy. As expected, the one-year loan prime rate (LPR) was kept at 3.65%, while the five-year LPR was unchanged at 4.30%. In a Reuters poll of 22 market watchers conducted last week, all respondents predicted no change to the one-year LPR. However, five participants expected a reduction to the five-year LPR. The steady LPR fixings came after the People's Bank of China (PBOC) partially rolled over maturing medium-term policy loans last week and kept the interest rate unchanged for a third straight month, suggesting policymakers remained wary of stoking further yuan weakness by easing monetary conditions. The medium-term rate, called the medium-term lending facility, serves as a guide to coming changes in the LPR. Meanwhile, widening policy divergence with other major economies, particularly the United States, could worsen fund flows. The latest official data showed that overseas investors had sold their holdings of China's onshore bonds for a ninth straight month in October, the longest streak of outflows on record. The yuan has lost more than 10% against the dollar so far this year and looks set for the biggest annual drop since 1994. However, some traders and market analysts expect a reduction to the mortgage reference to help the embattled property sector. We think there's probability to lower the 5-year LPR in December due to the downturn in the property market," said Xing Zhaopeng, senior China strategist at ANZ. Marco Sun, chief financial market analyst at MUFG

Bank (China), also said there was a chance the 5-year LPR would be lowered by 10 to 15 basis points in the next few months. The authorities have recently extended more support to property developers. The LPR, which banks normally charge their best clients, is set by 18 designated commercial banks that submit proposed rates to the PBOC every month. Most new and outstanding loans in China are based on the one-year LPR, while the five-year rate influences the pricing of mortgages. China last cut both LPRs in August to boost the economy. (Reuters)

### Regional

- Saudi Arabia's Dar Al Arkan signs deal with Trump family for Oman project** - Saudi Arabian real estate developer Dar Al Arkan said it signed an agreement with former US President Donald Trump's company to use the Trump Brand for its \$4bn project in the Gulf state of Oman that includes a golf course, hotel and villas. The regulatory statement issued on Sunday did not disclose the financial terms of the agreement with the Trump Organization, which manages hotels, golf courses and other real estate around the world. The Aida project, a joint venture with Oman Tourism Development Company, will include Trump residential villas, a hotel and a golf course built near Muscat and would take over a decade to complete, the Dar Al Arkan filing said. Trump had handed control of the business to his sons while in office. He enjoyed close ties with Gulf States during his tenure as president, including Saudi Arabia which has invested \$2bn with a firm of Jared Kushner, Trump's son-in-law and former aide, incorporated after Trump left office. The Trump Organization has two golf properties in Dubai in the United Arab Emirates, the Middle East's financial and tourism hub, in partnership with property developer Damac. Trump, who has mounted relentless attacks on the integrity of US voting since his 2020 election defeat, launched a bid on Nov. 15 to regain the presidency in 2024. (Reuters)
- Saudi travel platform almatar joins Snap to reward World Cup fans** - Saudi-based online travel agency almatar has partnered with Snap to engage with and reward football fans during the FIFA World Cup 2022. Through its Predict and Win contest, the soccer fans will get an opportunity to win valuable prizes during and after the World Cup. Aiming to support the Kingdom of Saudi Arabia in achieving its tourism goals, this partnership sheds light on distinguished destinations through social platforms, and Snapchat is amongst the popular platforms that younger generations highly engage with. Faisal Alrajhi, President of almatar app, said: "Saudi Arabia is home to a large population of football fans, who are huge supporters of their national team and also very passionate about technology, and particularly Snapchat. Working with Snap enables us to celebrate this momentous occasion with fans while also exploring opportunities to tap into the Saudi online travel market." To celebrate the 2022 World Cup and through its partnership with Snapchat, almatar, he stated, was launching seven lenses to engage Snapchat's 20mn users in Saudi Arabia. Some lenses will focus on supporting the Saudi national team, while others will engage Snapchatters in an immersive experience that makes them feel part of the action. "By interacting with more than 3mn users on almatar app to showcase our support for the Saudi national team, we will be able to raise awareness about marketing messages dedicated to domestic tourism. Having received Saudi Arabia's Leading Online Travel Agency award by the World Travel Awards in 2022, the initiative falls in line with our tourism mission," added Alrajhi. Abdulla Alhammedi, Regional Business Lead for the KSA market at Snap, said: "Being held in Qatar, the historic 2022 FIFA World Cup is an amazing opportunity to engage with our huge Saudi audience through our AR technology and with the shows on Discover." Already, a highly engaged Gen Z community talks about and watches sports and football on Snapchat daily: over 340mn people use Snapchat daily, engaging with a range of content and creative and immersive AR experiences that bring football fans closer to the action. Research shows that 55% of Snapchatters share sports-related topics on the platform, while 58% connect with sports-related content. "almatar, an innovative online travel platform, is an ideal partner for sharing the joy and passion of football while exploring new ways to excite football fans on Snapchat," he added. (Zawya)
- Top firms Acciona, Acwa, Engie in race for Rabigh 4 water project** - Saudi Water Partnerships Company (SWPC) has announced that the





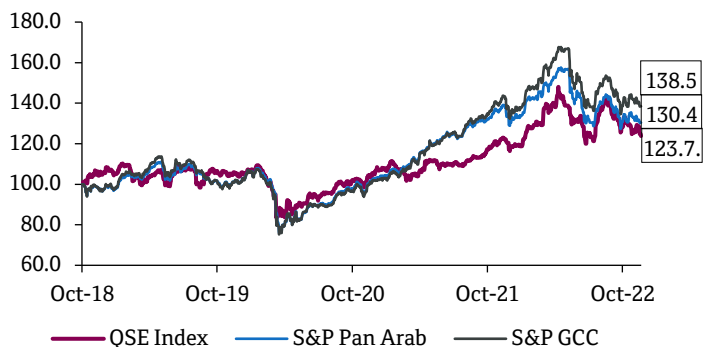
- consortiums of Spanish infrastructure major Acciona and Saudi power and desalination projects developer Acwa Power as well as French multinational utility group Engie are in the race for Rabigh 4 Independent Water Project (IWP). The project, to be located 180 km northwest of Makkah on the Red Sea coast in the Western Province, will include the desalination plant and all associated infrastructure and facilities. Once completed, it will boast a total capacity of 600,000 cu m/day. TradeArabia had earlier reported that a total of 39 utility project developer consortiums, including 21 local firms, had expressed their interests in developing the key reverse osmosis (RO) seawater desalination plant in Rabigh. These included Spanish infrastructure majors - GS Inima Environment, Acciona Agua, and Cobra; French utility expert Veolia and Italian group Fisia Italmianti in addition to Hydro Industries (UK); Aquatech International (US); Marubeni (Japan); J&P (Cyprus) and VA Tech Wabag (India). Of these Expressions of Interests (EoIs), 21 are from Saudi companies including regional utility giant Acwa Power, Al Bawani Water & Power as well as Marafiq, Sajco, Alfanar, Nesma, AlKawther Industries, Mowah, Haaco and National Water Works. In addition, some GCC players such as Metito Utilities and Utico (UAE); Elsewedy (Egypt) and Bahrain-based Lamar Holding too had set sights on the project. However, SWPC last week confirmed that only three had made it to the final round. These are Acciona with consortium partner Saudi group Ajlan & Brothers Company; Acwa with Haji Hussein Ali Reda and Partners Company and Almoayyed Contracting Group French multinational utility group Engie According to SWPC, the winning developer/developer consortium will be responsible for the development, financing, procurement, implementation and operation and maintenance of Rabigh4 project. Through a special purpose vehicle, it will develop the project and sell the entire capacity and output to SWPC under a 25-year concession pursuant to a Water Purchase Agreement. The project is due for completion in Q4 2025. For the project, SWPC's professional advisors are KPMG Professional Services (lead and financial advisor); Eversheds Sutherland (International) as legal advisor and WSP as technical advisor. (Zawya)
- Geidea launches fintech training for women in KSA** - Geidea, a leading fintech company in Saudi Arabia, is launching an open and fully sponsored training program in partnership with The London Institute of Banking & Finance (LIBF) to support women in fintech in Saudi Arabia. The six-week part-time course begins in February 2023 and is open to women who work in tech, fintech, or financial services. GeideAct is part of Geidea's commitment to accelerate building an inclusive fintech sector. Graduates will receive a Certified Fintech Practitioner (CFP) qualification. The program covers key fintech topics, including how fintech impacts business models across banking and finance, different strategies for growth, and how risk and regulation affect fintech development across the globe. Participants will also learn about the latest technologies and how they impact product design and distribution. Renier Lemmens, Group CEO at Geidea said: "By providing women in Saudi Arabia with access to training and development, GeideAct delivers a more inclusive and diverse Saudi fintech talent bank. GeideAct is all about accelerated learning, and as the largest fintech in Saudi Arabia, we are giving back to a vast pool of young talents to help them to become future fintech leaders." The CFP program is for early-to-mid career professionals and entails twice-weekly 45-minute sessions for six weeks, so that working professionals can fit their studies around their schedules. Lemmens continued: "We view the CFP qualification from LIBF as the first of many GeideAct programs. The program enables women to participate in the growth opportunities that the fintech sector offers. We are launching the GeideAct program in Saudi Arabia, and planning to introduce the initiative across all markets where we operate." Kareem Refaay, Managing Director of GCC & Mena at The London Institute of Banking & Finance said: "Leveraging over 140 years of excellence in the banking and finance industry, LIBF is delighted to partner with Geidea. Through collaboration on the Certified Fintech Practitioner qualification and the provision of world-class faculty expertise, we look forward to advancing female professional development in Saudi Arabia's fintech sector." Course enrolment requires intermediate English language skills and a managerial role with exposure to fintech, technology, or financial services. (Zawya)
  - Saudi Pharmaceutical Industries opens new plant in Qassim** - Saudi Pharmaceutical Industries & Medical Appliances Corporation (Spimaco), a leader in the pharmaceutical industries sector in the kingdom, has set up its new plant in the Qassim region at a total investment of SR272mn (\$73mn). The new 2,800-sq-m factory, that has been set up in partnership with global pharma giant AstraZeneca, will manufacture several hazardous drugs. It was inaugurated by Prince Dr. Faisal bin Mishaal bin Saud, Governor of Qassim region in the presence of senior government officials and Spimaco executives on the sidelines of the Qassim Investment Forum held at King Khalid Civilization Center in Buraidah. Speaking at the event, Prince Dr. Faisal said: "The creation of such investment projects is the first incentive to provide jobs for the citizens of the region, which enjoy a comparative advantage that must be exploited in all fields and levels." The new factory boasts three floors that include manufacturing and packaging zones, a laboratory for quality control and control, in addition to the technical services' zone that includes a water treatment system and wastewater treatment in line with international requirements for the manufacture of drugs. (Zawya)
  - UBF commits to UAE's sustainable socio-economic growth** - UAE Banks Federation (UBF), the unified representative and voice of UAE banks, has reaffirmed its commitment to support the banking sector advancement and promote the sustainable, socio-economic growth of the UAE. On the occasion of its 40th anniversary, UBF praised the continuous support and guidance from the Central Bank of the UAE in developing policies and regulatory frameworks to maintain the safety of the banking system. The Federation also expressed its keenness to continue to extend support to its members to ensure safe and secure banking and best practices. Abdulaziz Al Ghurair, Chairman of UBF, said: "Since its founding in 1982, the Federation has constituted an effective platform for exchanging ideas and opinions while strengthening cooperation among its members on various issues of interest to the banking and financial sector in the country. In addition, it facilitates coordination and interaction with various stakeholders, enabling innovative solutions, enhancing governance standards, and promoting best practices in banking." He added: "The outstanding progress made by the banking sector in the UAE is a source of pride for all of us. At the same time, to maintain the sector's key role as a driver of economic and social development, we need to enhance our capabilities, especially in this digital age of accelerated change. "To meet this objective, UBF features a comprehensive organizational structure that includes the Board of Directors, advisory and consultative councils, technical committees and executive management, which enables it to respond quickly and effectively to upcoming developments." He further said that the Federation would continue to enhance its capabilities to strengthen the prominent position of the banking sector in achieving the UAE's economic goals. Since its establishment, UBF has taken many initiatives, including establishing two CEOs councils, 25 specialized technical committees and three advisory committees, providing appropriate channels for the 57 members to share their expertise in different areas of banking. The committees include experts from member banks and financial institutions, who work together on all initiatives and challenges facing the sector. This contributes to the exchange of knowledge and experiences, enhancing their continuous cooperation and developing new solutions. To keep pace with global trends, UBF, under the guidance of the Central Bank of the UAE and in collaboration with member banks, has developed several initiatives aimed at accelerating digitalization and automation of solutions to facilitate customer access to member banks' products and services in a faster and more secure manner. (Zawya)
  - Al Ansari records 12% growth in foreign currency transactions** - As the FIFA World Cup Qatar 2022 kicks off, Al Ansari Exchange has recorded a growth of 12% in foreign currency exchange transactions from the beginning of November, compared to the same time frame the previous month. The company sees a 22% increase in the monthly average volume of transactions reported this year. This growth comes as part of the considerable rise observed in currency exchange and money transfer activity in the UAE, owing to several variables, including an increase in the number of tourists as the FIFA World Cup Qatar 2022 gets under way, and the season starts for the Abu Dhabi Grand Prix and Abu Dhabi Tennis Championship among others. This growth further demonstrates the



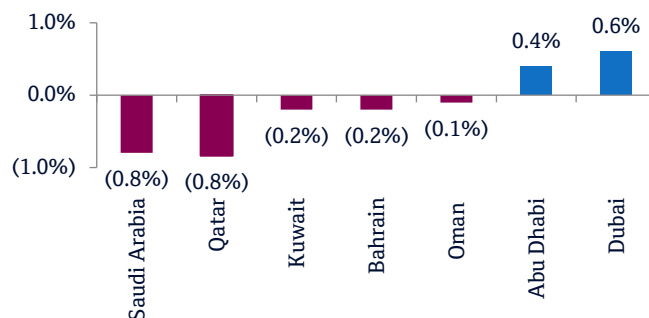
efficacy of the policies and initiatives implemented by the government to strengthen the UAE's leading position as a hub for travel, business and residence. Rashed Al Ansari, CEO of Al Ansari Exchange, said: "Due to the significant increase in the number of tourists visiting the country, the foreign exchange and money transfer sector is growing at an exponential rate in the UAE. Since the beginning of November, we have witnessed a surge in foreign exchange transactions and anticipate the sector's strong performance to continue as the UAE prepares to welcome a lot of tourists during the winter season." Al Ansari Exchange said during the period the US Dollar, Euro, British Pound, and Saudi and Qatari Riyals accounted for most of the currency transactions and had the highest growth rates. (Zawya)

- **Kuwait's budget deficit at \$9.71bn in FY 2021/22** - Kuwait's budget deficit at 2.99bn Kuwaiti Dinars (\$9.71bn) in FY 2021/22, down 72.2% from previous year, the finance ministry said on Sunday. Kuwait's oil revenues recorded about 16.22bn Dinars (\$52.69bn) in FY 2021/22, up 84.5% from the previous year, the ministry said. The financial year in Kuwait ends in March. (Reuters)



**Rebased Performance**


Source: Bloomberg

**Daily Index Performance**


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,750.68	(0.6)	(1.2)	(4.3)
Silver/Ounce	20.94	(0.1)	(3.5)	(10.2)
Crude Oil (Brent)/Barrel (FM Future)	87.62	(2.4)	(8.7)	12.7
Crude Oil (WTI)/Barrel (FM Future)	80.08	(1.9)	(10.0)	6.5
Natural Gas (Henry Hub)/MMBtu	6.09	(1.8)	28.5	66.4
LPG Propane (Arab Gulf)/Ton	84.88	(0.7)	(3.3)	(24.4)
LPG Butane (Arab Gulf)/Ton	97.00	(0.8)	(4.7)	(30.3)
Euro	1.03	(0.4)	(0.2)	(9.2)
Yen	140.37	0.1	1.1	22.0
GBP	1.19	0.2	0.5	(12.1)
CHF	1.05	(0.3)	(1.4)	(4.5)
AUD	0.67	(0.2)	(0.4)	(8.1)
USD Index	106.93	0.2	0.6	11.8
RUB	118.69	0.0	0.0	58.9
BRL	0.19	0.5	(1.0)	3.6

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,658.90	0.6	(0.6)	(17.7)
DJ Industrial	33,745.69	0.6	(0.0)	(7.1)
S&P 500	3,965.34	0.5	(0.7)	(16.8)
NASDAQ 100	11,146.06	0.0	(1.6)	(28.8)
STOXX 600	433.33	1.0	0.2	(19.4)
DAX	14,431.86	1.0	1.4	(17.0)
FTSE 100	7,385.52	0.9	1.6	(12.2)
CAC 40	6,644.46	0.9	0.7	(15.7)
Nikkei	27,899.77	(0.1)	(2.3)	(20.4)
MSCI EM	943.01	0.1	0.8	(23.5)
SHANGHAI SE Composite	3,097.24	(0.1)	0.0	(24.0)
HANG SENG	17,992.54	(0.2)	4.0	(23.4)
BSE SENSEX	61,663.48	(0.1)	(1.5)	(3.4)
Bovespa	108,870.17	1.4	(2.6)	8.1
RTS	1,147.03	(0.4)	(1.0)	(28.1)

Source: Bloomberg (\*\$ adjusted returns, Data as of November 18, 2022)

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