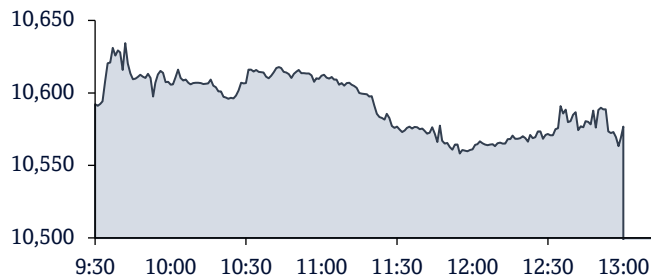


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose marginally to close at 10,576.8. Gains were led by the Telecoms and Insurance indices, gaining 1.1% and 0.9%, respectively. Top gainers were Damaan Islamic Insurance Company and Widam Food Company, rising 4.0% and 3.7%, respectively. Among the top losers, Al Khaleej Takaful Insurance Co. fell 4.4%, while National Leasing was down 2.8%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.4% to close at 11,501.4. Gains were led by the Insurance and Health Care Equipment & Svc indices, rising 1.6% and 1.5%, respectively. Saudi Paper Manufacturing Co. rose 7.1%, while National Shipping Company of Saudi Arabia was up 5.6%.

Dubai: The market was closed on August 20, 2023.

Abu Dhabi: The market was closed on August 20, 2023.

Kuwait: The Kuwait All Share Index fell 0.3% to close at 7,100.0. The Health Care index declined 1.5%, while the Industrials index fell 0.9%. The Energy House Holding Company declined 12.2%, while Sanam Real Estate Co. was down 8.4%.

Oman: The MSM 30 Index fell 0.3% to close at 4,772.8. Losses were led by the Financial and Industrial indices, falling 0.4% and 0.3%, respectively. Sohar International Bank declined 2.8%, while Voltamp Energy was down 2.4%.

Bahrain: The BHB Index gained 0.5% to close at 1,961.8. The Materials Index rose 3.2%, while the other indices ended flat or in the red. Aluminum Bahrain rose 3.2%, while Al Salam Bank was up 0.5%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Damaan Islamic Insurance Company	3.800	4.0	30.3	0.0
Widam Food Company	2.373	3.7	3,851.3	16.8
Inma Holding	4.953	3.0	393.8	20.5
Qatar Islamic Insurance Company	9.290	2.7	0.6	6.8
Qatari German Co for Med. Devices	2.450	1.8	4,941.5	94.9

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Gulf International Services	2.370	(1.2)	24,443.9	62.4
Dukhan Bank	4.280	1.4	12,508.9	0.0
Mazaya Qatar Real Estate Dev.	0.781	(1.8)	12,415.0	12.2
Qatar Aluminum Manufacturing Co.	1.316	(1.3)	11,518.5	(13.4)
Masraf Al Rayan	2.397	(1.8)	9,834.8	(24.4)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,576.82	0.0	0.0	(3.5)	(1.0)	90.71	169,906.0	13.3	1.4	4.7
Dubai*	4,050.59	0.0	0.0	(0.2)	21.4	118.7	186,689.0	9.3	1.3	4.5
Abu Dhabi*	9,800.65	0.2	0.2	0.1	(4.0)	228.2	746,690.7	32.4	3.0	1.7
Saudi Arabia	11,501.42	0.4	0.4	(1.6)	9.8	987.72	3,076,353.0	19.1	2.2	3.2
Kuwait	7,099.97	(0.3)	(0.3)	(2.1)	(2.6)	73.90	147,490.8	16.6	1.6	3.9
Oman	4,772.77	(0.3)	(0.3)	(0.1)	(1.7)	4.11	23,519.2	13.1	0.9	4.6
Bahrain	1,961.75	0.5	0.5	(1.5)	3.5	9.26	57,217.5	7.4	0.7	8.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any, # August 18, 2023)

Market Indicators	20 Aug 23	17 Aug 23	%Chg.
Value Traded (QR mn)	325.2	433.1	(24.9)
Exch. Market Cap. (QR mn)	621,455.6	621,340.5	0.0
Volume (mn)	140.6	134.8	4.3
Number of Transactions	10,623	17,155	(38.1)
Companies Traded	47	48	(2.1)
Market Breadth	20:25	9:35	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,699.34	0.0	0.0	3.8	13.3
All Share Index	3,559.15	0.0	0.0	4.2	13.8
Banks	4,417.60	0.1	0.1	0.7	14.1
Industrials	4,066.91	(0.1)	(0.1)	7.6	14.4
Transportation	4,514.48	(0.7)	(0.7)	4.1	11.6
Real Estate	1,567.31	(1.1)	(1.1)	0.5	14.4
Insurance	2,438.93	0.9	0.9	11.5	144
Telecoms	1,664.93	1.1	1.0	26.3	13.0
Consumer Goods and Services	7,774.59	0.0	0.0	(1.8)	21.1
Al Rayan Islamic Index	4,667.55	(0.1)	(0.1)	1.7	9.4

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Shipping Co.	Saudi Arabia	23.08	5.6	3,569.6	17.4
Bupa Arabia for Coop. Ins.	Saudi Arabia	209.80	4.6	175.0	45.9
Mouwasat Medical Services	Saudi Arabia	113.60	3.5	397.7	8.7
Aluminum Bahrain	Bahrain	1.13	3.2	657.7	3.2
Rabigh Refining & Petro.	Saudi Arabia	10.64	2.9	4,265.4	(0.4)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Bank Sohar	Oman	0.11	(2.8)	905.1	(0.9)
Saudi Aramco Base Oil Co	Saudi Arabia	142.60	(2.2)	496.3	53.3
Masraf Al Rayan	Qatar	2.397	(1.8)	9,834.8	(24.4)
Agility Public Warehousing	Kuwait	604.0	(1.6)	3,070.6	(16.1)
Power & Water Utility Co for Jubail & Yanbu	Saudi Arabia	71.90	(1.4)	1,121.5	53.3

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Al Khaleej Takaful Insurance Co.	2.879	(4.4)	1,723.9	25.1
National Leasing	0.836	(2.8)	8,817.5	18.8
Dlala Brokerage & Inv. Holding Co.	1.684	(2.7)	9,736.8	47.5
Masraf Al Rayan	2.397	(1.8)	9,834.8	(24.4)
Mazaya Qatar Real Estate Dev.	0.781	(1.8)	12,415.0	12.2

QSE Top Value Trades	Close*	1D%	Vol. '000	YTD%
Gulf International Services	2.370	(1.2)	58,980.0	62.4
Dukhan Bank	4.280	1.4	53,703.9	0.0
Masraf Al Rayan	2.397	(1.8)	23,776.7	(24.4)
Dlala Brokerage & Inv. Holding Co.	1.684	(2.7)	16,545.6	47.5
Qatar Aluminum Manufacturing Co.	1.316	(1.3)	15,284.3	(13.4)

Qatar Market Commentary

- The QE Index rose marginally to close at 10,576.8. The Telecoms and Insurance indices led the gains. The index rose on the back of buying support from Qatari and GCC shareholders despite selling pressure from Arab and Foreign shareholders.
- Damaan Islamic Insurance Company and Widam Food Company were the top gainers, rising 4.0% and 3.7%, respectively. Among the top losers, Al Khaleej Takaful Insurance Co. fell 4.4%, while National Leasing was down 2.8%.
- Volume of shares traded on Sunday rose by 4.3% to 140.6mn from 134.8mn on Thursday. However, as compared to the 30-day moving average of 161.6mn, volume for the day was 13% lower. Gulf International Services and Dukhan Bank were the most active stocks, contributing 17.4% and 8.9% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	34.10%	41.31%	(23,443,383.73)
Qatari Institutions	40.73%	30.03%	34,792,458.94
Qatari	74.82%	71.33%	11,349,075.21
GCC Individuals	0.45%	1.14%	(2,238,988.57)
GCC Institutions	2.73%	1.07%	5,412,577.05
GCC	3.19%	2.21%	3,173,588.48
Arab Individuals	15.07%	15.79%	(2,362,401.23)
Arab Institutions	0.00%	0.00%	0.0
Arab	15.07%	15.79%	(2,362,401.23)
Foreigners Individuals	3.88%	4.56%	(2,196,323.87)
Foreigners Institutions	3.04%	6.11%	(9,963,938.59)
Foreigners	6.93%	10.67%	(12,160,262.46)

Source: Qatar Stock Exchange (*as a % of traded value)

Qatar

- Al Mahhar Holding disclose the Semi-annual financial statement of 2023** - Al Mahhar Holding discloses the interim financial statement for the six-month period ending 30th June 2023. The financial statements revealed a Net Profit of QR7.3mn in comparison to Net Profit QR8.7mn for the same period of the previous year. The Earnings per share (EPS) amounted to QR 0.05 as of 30th June 2023 versus Earnings per share (EPS) QR 0.08 for the same period in 2023. (QSE)
- AFG College with the University of Aberdeen receives relicensing approval from the Ministry of Education and Higher Education in Qatar** - AFG College with the University of Aberdeen is pleased to receive the relicensing approval from the Ministry of Education and Higher Education in Qatar. The partnership between Al Faleh Group for Educational and Academic Services, a subsidiary of Al Faleh Educational Holding Q.P.S.C. and the University of Aberdeen since 2017 has successfully resulted in the graduation of more than 1000 graduates across both undergraduate and postgraduate degree programmes. AFG College offers a diverse range of undergraduate programmes namely MA (Hons) Business Management, MA (Hons) Accounting and Finance, MA (Hons) Business Management and International Relations, BSc (Hons) Business Management and Information Systems, MA(Hons) Business Management and Legal studies, and postgraduate degrees Master of Business Administration, MSc International Business Management, MSc International Human Resource Management, LLM International Commercial Law. Following on from the MOEHE relicensing, AFG College also recently received the approval to expand the degree programmes portfolio adding new majors including MA (Hons) Politics and International Relations, BSc (Hons) Computing Science, at the undergraduate level as well as Master of Public Health (MPH), MSc Global Energy Transition Systems and Technologies, and MSc Global Business Communication at the postgraduate level. The programmes have been selected carefully to meet the job market needs and the latest trends and are designed to equip students with advanced professional skillsets needed to succeed in today's fast-paced and ever-changing job market. Dr Sheikha Aisha bint Faleh Al Thani AFG College Chairperson & Founder said "We are pleased to receive the approval to relicense AFG College for the next 5 years. The University has grown swiftly since the beginnings which is visible in the increasing number of students and graduates throughout the years. We are delighted to introduce new programmes within our campus, giving our students the chance to develop their careers and specialise in new domains and sector areas while studying at a prestigious UK university in Qatar. We always seek new opportunities to support the realisation of the Qatar National Vision 2030 equipping our students with the skills that they will need in the current and future careers". (QSE)
- Hungary will receive LNG from Qatar starting in 2027** - Hungary can begin to receive shipments of liquefied natural gas (LNG) gas from Qatar in 2027, Hungarian Foreign Minister Peter Szijjarto told a news conference

on Friday. Demand for LNG has skyrocketed following Russia's invasion of Ukraine, giving Qatar and the United States significantly larger roles in supplying gas to Europe, and forcing landlocked countries, such as Hungary, to seek to diversify their energy sources. "We have reached a political agreement, which is now followed by talks between energy companies Qatargas and Hungary's MVM to determine the quantity, pace and shipment route of the supplied gas to Hungary from 2027," Szijjarto said. Qatar, the world's biggest LNG exporter, has no spare export capacity until 2027, the foreign minister added. The Foreign Ministry did not immediately respond to emailed questions for more detail on the amounts sought by Hungary, which still relies on Russia for much of its oil and gas needs. Under a 15-year deal signed in 2021, Hungary currently receives 4.5bn cubic meters (bcm) of gas per year via Bulgaria and Serbia under a long-term deal with Russia. (Bloomberg)

- Qatar Airways increases New York frequency to three flights per day** - Effective on October 30, 2023, Qatar Airways will increase frequency to New York (JFK) from two to three daily flights. Offering new connections between New York and more than 80 destinations in the Middle East, Africa, South Asia and Southeast Asia, the new flights will conveniently arrive early morning and depart late evening from New York (JFK). Customers from across the US will also benefit from the enhanced connectivity between JetBlue and Qatar Airways via New York. With three flights per day scheduled in the morning, afternoon and evening, seamless connections from Detroit, Raleigh-Durham, Orlando or Tampa, to Doha, Kathmandu, Bangkok or Johannesburg have never been easier. Members of both Loyalty Programs – Qatar Airways Privilege Club and JetBlue TrueBlue – can earn miles from each other's expansive codeshare flights. Qatar Airways' strategic partnership with American Airlines also continues to expand with American Airlines launching flights from its Philadelphia hub to Doha, starting October 28, 2023. American Airlines' new Philadelphia – Doha services will provide customers with seamless travel options and benefits by connecting to more than 90 cities across North America, Caribbean and Central America, and to more than 80 cities across Africa, the Middle East, South Asia and Southeast Asia. Alaska Airlines and Qatar Airways will also offer customers from the West Coast improved connectivity with significant codeshare expansion and distribution enablement. During the coming weeks, guests will be able to book to more destinations beyond Doha on Alaska Airlines' website. Qatar Airways Group Chief Executive, Akbar Al Baker said: "We continue to offer seamless connectivity to our passengers from the US market and beyond with the support of our strategic partners. Our unwavering commitment to our longstanding US partners, American Airlines, JetBlue and Alaska Airlines is built on our mission to connect the world through our hub to our 160 destinations and more. We look forward to building more connections and uniting global passengers from across the world." (Qatar Tribune)
- 2022 WC: 80% waste recycled** - After the tournament ended on 18 December 2022, the process of removing relevant materials was

conducted in close coordination with suppliers, logistics partners and customs authorities. After receiving the materials, STP began the process of transforming them into recyclable plastic. "We are delighted to partner with the SC on this project, which highlights the possibility of sustainable solutions for mega events like the FIFA World Cup," said Wail Al Jaaidi, STP's Chief Executive Officer. "We are proud to be supporting the sustainable legacy of the tournament." The recycling of polyester fabric was one of many environmental projects organized during Qatar 2022. Organizers recycled nearly 80% of all waste from the tournament, with the remainder sent to a waste-to-energy plant. (Qatar Tribune)

- W Doha in exclusive deal to host QBF guests** - In a significant exclusive deal to boost the business and occupancy of W Doha Hotel & Residences, the Qatar Basketball Federation (QBF) on Sunday announced that W Doha will be QBF's official hotel partner for the next full year. An announcement was made during a press conference held at W Doha on Sunday. QBF Secretary General Saadoun Sabah Al Kuwari and W Doha General Manager Wassim Daageh signed the agreement. Speaking at the signing ceremony, Al Kuwari said that the partnership with W Doha is a testament to QBF's keenness to promote tourism in Qatar, referring to the Federation's plans to organize and host several basketball tournaments, starting with the FIBA Under-16 Asian Championship in September 2023. He said that the FIBA Under-16 Asian Championship will comprise the top 16 basketball teams in Asia, including Australia, New Zealand, and China. Al Kuwari also stated that the QBF appreciates the efforts made by W Doha's management towards concluding the partnership, which will see the hotel accommodate all QBF guests. Al Kuwari concluded his remarks by wishing success to Qatar's national team, which recently claimed the GCC U-16 basketball title in Jeddah last month. "The Asian Championship will be a qualifier for the U-18 World Cup 2023," he said. "Hosting the Asian Championship paves the way for the country to host more international tournaments in the future, particularly after Qatar has been awarded the hosting rights for the FIBA Basketball World Cup 2027, which will be held for the first time in the Middle East," he said. "There is no doubt that the global basketball community is interested in reviewing our readiness to host such sporting events, especially after our unparalleled success in the FIFA World Cup Qatar 2022," Al Kuwari said. He explained that the upcoming Asian Championship will witness various events, including the 2025 World Cup draw, as well as a series of FIBA workshops, which will bring together over 200 representatives from Asia and the world. According to Al Kuwari, the QBF has finalized its preparations to host the FIBA Under-16 Asian Championship, identifying the three official stadiums that will host the matches, namely Al Gharafa, Lusail, and Al Rayyan Halls. The QBF will also take part in the Horticultural Expo Doha 2023, held under the slogan 'Green Desert, Better Environment'. On the sidelines of the event, QBF will be organizing two tournaments, including the 'Doha Challenge' and 'Al Bidda Challenge'. "Each challenge will see the participation of fourteen 3x3 basketball teams, including our national team, that will take part in a number of the upcoming competitions across Asia," Al Kuwari said. Commenting on the partnership, W Doha GM Wassim reaffirmed W Doha's commitment to supporting QBF's journey to the FIBA Basketball World Cup 2027. "We would like to thank the QBF, represented by its president, Mohamed Saad Al Mughisib, and Secretary General Saadoun Sabah Al Kuwari, for the opportunity to sign this partnership. We are honored to become QBF's Official Hotel Partner during the coming period, which will see the organization of various tournaments and sporting events," said Wassim. He also reaffirmed his appreciation for the joint efforts to increase investment in the economic, tourism, and sports sectors and called for further cooperation between the two parties in the long run. Talking to Qatar Tribune on the sidelines of the event, Wassim said, "W Doha has always supported major sporting events in the country. This particular agreement is yet another chance for us to strengthen our ties with sporting bodies in the country. We expect very good occupancy levels at our hotel with the signing of such agreements." While this agreement is for the next year, Wassim said, "We are confident that the same agreement will be renewed every year up to the FIBA Basketball World Cup 2027. We will do our best to meet the expectations of our guests." (Qatar Tribune)

- Qatar Travel Mart 2023 to feature around 200 exhibitors** - Qatar Travel Mart (QTM) 2023 has revealed Qatar Tourism as the strategic partner for the second edition of QTM, inviting visitors to embark on a journey of discovery, exploring "Places, People, and Cultures" on November 20-22, 2023, at Doha Exhibition and Convention Centre (DECC). The event is organized by NeXT-fairs for Exhibitions and Conference, and would be held under the patronage of Prime Minister and Minister of Foreign Affairs H E Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani, Positioned as the exclusive platform for Qatar's travel and tourism industry, QTM 2023 anticipates the participation of up to 200 exhibitors and over 9,000 visitors from more than 60 countries. Attendees can look forward to engaging in the event's illustrious 3-day international conference, Global Village, Gala Dinner and Awards Ceremony, Hosted Buyers' Program, providing enhanced B2B opportunities, as well as media familiarization trips and cultural tours. Rawad Sleem, Co-Founder and General Manager of NeXTfairs for Exhibitions and Conferences, expressed his excitement about Qatar Travel Mart 2023, stating, "We extend a warm welcome to exhibitors and visitors for the second edition of Qatar Travel Mart, and we are deeply honored to have the distinguished support and patronage of HE Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani, the Prime Minister and Minister of Foreign Affairs. Building upon the tremendous success of the inaugural event held in 2021, which witnessed the gathering of 150 exhibitors and 6,300 visitors from 34 countries, this year's exhibition promises to be even more remarkable." (Peninsula Qatar)

International

- Survey: UK jobs market lost some of its heat in July** - Britain's labor market is losing some of its inflationary heat with vacancies and advertised starting salaries falling in July for the first time this year, according to a survey published on Monday. Job search website Adzuna also said the number of job-seekers per vacancy rose slightly in July but the overall state of the labor market remained tight. "Whilst it's natural to see vacancies fall during the summer months, as companies traditionally slow hiring, the early figures for July's jobs data will demonstrate to UK policymakers that inflation truly should be on a downward trajectory," Andrew Hunter, a co-founder of Adzuna, said. The Bank of England is looking closely at the labor market as it considers how much further it needs to raise interest rates to smother high inflation. Official data published last week showed basic wages rose at the fastest pace since at least 2001 in the three months to June but there were also signs that employers were turning more cautious about hiring. Adzuna said the average advertised salary fell by 0.15% between June and July. But, in a sign of how many employers are still struggling to fill their job roles, the month-on-month fall of 1.1% in vacancies was just half the size of the drop reported over the same period last year. Adzuna said employers were becoming more secretive about pay rates as the labor market cooled with over half of adverts not disclosing salary details for the first time. (Reuters)
- Rightmove: Asking prices for UK homes drop sharply** - Asking prices for homes in Britain fell sharply this month as rising mortgage costs caused sellers to lower their expectations of what they can get for their properties, an industry survey showed on Monday. Website Rightmove said average asking prices for homes dropped by 1.9%, the biggest monthly fall for August since 2018 and twice as steep as the usual summertime fall. Britain's housing market, which boomed during the COVID-19 pandemic, has weakened as the Bank of England fights high inflation with a run of interest rate hikes, although two-year mortgage rates recently dipped from July's 15-year highs. Mortgage lenders Nationwide and Halifax both previously reported falls in selling prices in July. Rightmove's survey also showed the number of home sales was down 15% compared with 2019, before the pandemic. Sales of homes typically sought by first-time buyers fell by a less severe 10%, reflecting a 12% jump in rents for properties in that category over the past year, Rightmove said. Homes on the market as a whole were down by 10% compared with August 2019. Average asking prices for homes were 2% below their peak in May but, reflecting the surge in demand during the pandemic, remained 19% higher than in August 2019, Rightmove said. (Reuters)

- China surprises with modest rate cut amid growing yuan risks** - China cut its one-year benchmark lending rate on Monday as authorities seek to ramp up efforts to stimulate credit demand, but surprised markets by keeping the five-year rate unchanged amid broader concerns about a rapidly weakening currency. The recovery in the world's second-largest economy has lost steam due to a worsening property slump, weak consumer spending and tumbling credit growth, adding to the case for authorities to release more policy stimulus. However, downward pressure on the yuan means Beijing has limited room for deeper monetary easing, analysts say, as a further widening of China's yield differentials with other major economies could trigger yuan selloffs and capital flight. The one-year loan prime rate (LPR) was lowered by 10 basis points to 3.45% from 3.55% previously, while the five-year LPR was left at 4.20%. In a Reuters poll of 35 market watchers, all participants predicted cuts to both rates. The 10 bp cut in the one-year rate was smaller than the 15 bp cut expected by most poll respondents. "Probably China limited the size and scope of rate cuts because they are concerned about downward pressure on the yuan," said Masayuki Kichikawa, chief macro strategist at Sumitomo Mitsui DS Asset Management. "Chinese authorities care about currency market stability." Most new and outstanding loans in China are based on the one-year LPR, while the five-year rate influences the pricing of mortgages. China cut both LPRs in June to boost the economy. (Reuters)

Regional

- Japan plans meeting with GCC foreign ministers in Sept** - Japan is making preparations for a meeting of foreign ministers from Japan and the Gulf Cooperation Council (GCC) member states in Saudi Arabia in early September, Kyodo news agency said on Sunday, quoting unnamed diplomatic sources. Japan aims to strengthen ties with oil-producing countries to ensure a stable energy supply from the Middle East, where the influence of the United States is declining while China's influence is rising, Kyodo said. Japan's Foreign Minister Yoshimasa Hayashi will attend the meeting and may also visit Egypt and Jordan, Kyodo said. No comment was immediately available from Japan's foreign ministry. The GCC is a union of six countries in the Gulf region: Saudi Arabia, the United Arab Emirates, Qatar, Kuwait, Oman and Bahrain. Japanese Prime Minister Fumio Kishida visited the Middle East in July when Japan and the GCC announced the resumption of talks on a free trade agreement. The foreign ministers are expected to discuss a free trade deal and technical cooperation in next-generation energy sources, Kyodo said, adding that Iran's nuclear program may also be on the agenda. Resource-poor Japan is trying to beef up its energy security, as it remains highly dependent on imports of oil and liquefied natural gas (LNG). It relies on the Middle East for more than 90% of its crude oil. (Reuters)
- Brazilian exports to Arab countries climb 8% to \$10.6bn between January and July 2023** - The Arab Brazilian Chamber of Commerce (ABCC) recorded a surge of 8% in Brazilian exports to the Arab world during the first seven months of 2023, totaling to \$10.61bn, compared to \$9.825bn in the same period in 2022. Brazilian exports to the Kingdom of Saudi Arabia (KSA) totaled to \$1.873bn in the first seven months of 2023, while exports to exports to the United Arab Emirates amounted to \$1.646bn. Brazilian exports to Qatar stood at \$155.91mn during the same period. Kuwait also witnessed an increase in the Brazilian exports, which amounted to \$157.78mn during the first seven months of 2023, while the exports to Egypt totaled to \$1.163bn in the same period. ABCC reports stated that poultry and bovine animal meat, ores, slag, sugars, cereals, oil seeds and soya beans, natural or cultured pearls, precious metals, jewelry, coffee, tea and spices were the top exported products to the Arab nations. Osmar Chohfi, President of ABCC, said: "The ABCC plays an essential role in strengthening the ties between Brazil and the Arab world. These positive figures indicate the strong and expanding trade relations between both sides. Through our various strategic initiatives and dedicated efforts, the chamber has significantly contributed to increasing Brazilian exports to the Arab region. The consistent growth in Brazilian exports to the Arab countries further underscores the unwavering commitment of both regions to foster mutually beneficial economic ties. This thriving trade relationship reinforces the Arab world's position as a pivotal partner in Brazil's global trade network." He added: "We remain committed to fostering mutual understanding, expanding market access for Brazilian products as well as strengthening collaboration between these two

dynamic and diverse regions. By facilitating trade, promoting investment opportunities and encouraging cultural exchanges, we strive to boost bilateral trade relations and economic cooperation between the Arab countries and Brazil." Brazilian imports from the Arab countries further reached \$6.114bn in the first seven months of 2023, as opposed to the figures recorded in the same period previous year. According to ABCC reports, imports from the KSA stood at \$1.986bn during the first seven months of this year, while imports from Qatar amounted to \$408.50mn during the same period. Meanwhile, imports from Kuwait reached \$188.18mn, while Egypt accounted for imports worth \$275.45mn. Imports from the UAE reached \$722.07mn between January and July 2023. The top imported products from the Arab countries to Brazil were mineral fuels, fertilizers, aluminum, plastics, inorganic chemicals, precious metals, salt, sulfur, stones, organic chemicals, fish, cast iron, iron, and steel. (Zawya)

- Saudi Arabia, India enhance strategic partnership in fields of digital economy and innovation** - Saudi Arabia's Ministry of Communications and Information Technology (MCIT) has signed an agreement with India to cooperate in the fields of digitization and electronic manufacturing. The agreement was signed by Minister of MCIT Eng. Abdullah Al-Sawaha and India's Minister for Railways, Communications, Electronics & Information Technology Ashwini Vaishnaw. Through its various provisions, the agreement seeks to enhance cooperation in the fields of digital infrastructure, e-health, and e-learning, and to enhance the partnership in the fields of research, digital innovation, and the use of emerging technologies. This would strengthen Saudi Arabia's position as a regional center for technology and innovation, and a point of attraction for investments by building a number of strong strategic partnerships. This would enhance the growth of the digital economy and supports the country's goals related to the digital economy and innovation, which contributes to achieving the Kingdom's Vision 2030. The agreement comes in line with great support that the communications and information technology sector enjoys in Saudi Arabia from the wise leadership. It also translates the results of the efforts of Saudi Arabia and India in advancing strategic relations in the economic aspect to higher levels, especially in the fields of technology and the growth of the digital economy. (Zawya)
- Shanghai Lujiazui Financial City opens new office in Riyadh** - Chinese group Shanghai Lujiazui Financial City Authority is set to open its first regional office at the King Abdullah Financial District (KAFD) in Riyadh, Saudi Arabia. This is its second global unit following the London office launch in 2016. Lujiazui Finance & Trade Zone is the only national-level development zone in China that specifies in finance and trade industries. Lujiazui is situated in Pudong New Area, home to the China (Shanghai) Pilot Free Trade Zone and the premier destination in Shanghai for investors, talents, and innovators. Supported by eWTPA, the Riyadh office of SLFCA will serve as Shanghai's primary gateway to Saudi Arabia. It will operate as an official platform, connecting all market participants from both regions and fostering cross-border partnerships in commerce, technology and finance and other industries. The announcement was made at an event organized by eWTPA Arabia Capital (eWTPA), an investment platform in KSA and China, at its Riyadh office. During the event, eWTPA also signed a strategic agreement with SLFCA on developing an investment cooperation platform. The two sides aim to synergize an all-round connectivity from finance, trade, innovation and technology, among others, and promote more robust exchanges in business, capital and talents linking China and Saudi Arabia. An MoU was also signed by eWTPA, SLFCA and the King Abdullah Financial District Management & Development Company (KAFD DMC) to strengthen collaborations between the two countries' major financial hubs, Riyadh and Shanghai. Highlighting the importance of cross-border collaborations, KAFD DMC Chief Executive Officer Gautam Sashittal said: "Partnerships like eWTPA, along with financial hubs like KAFD and SLFCA, act as catalysts in fostering businesses across borders, creating new avenues for companies to grow and tap into new markets." "This strategic agreement will pave the way for meaningful engagement in the days ahead and ensure smooth working relationships for individuals and businesses alike," he stated. KAFD is a key driver of Riyadh's economic ambitions and is the largest LEED certified mixed-use business district in the world. Owned and managed by King Abdullah Financial District

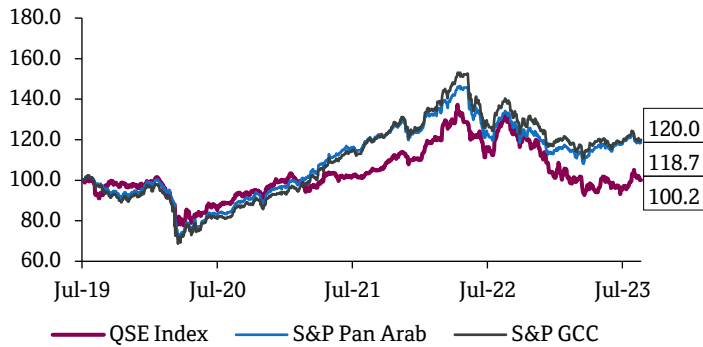
Management & Development Company, KAFD is set in the heart of the Saudi capital Riyadh and home to 95 buildings designed by 25 world-leading architectural firms. It features 1.6mn sq m of state-of-the-art office space, world-class facilities, and iconic luxury residences, designed to transform the way urban communities live, work, and play. Founder and Managing Partner of eWTPA Jerry Li said the partnership holds immense importance for Riyadh and Shanghai, offering the potential to generate significant value. "Shanghai aims to utilize its expertise to support Saudi Arabia in achieving its Vision 2030. In return, Saudi Arabia will view this newly established office as an entryway to gain insights into and further tap into China's thriving industries, including commerce, technology, and finance," he added. (Zawya)

- Oman's exports to China jump 26.7% to \$36.24bn** - Oman's exports to China saw a significant jump of 26.7% to a total of \$36.24bn in 2022. The overall trade volume between the two nations also saw an increase – of 25.8% – amounting to \$40.45bn. Chinese investments in Oman in 2022 reached \$9.5bn, with new direct investments surging to \$21.74mn, marking an impressive growth of 116.75%. These figures were disclosed by HE Li Lingbing, Ambassador of China to Oman, at an Omani-Chinese Forum in Salalah titled 'Historical Relations and Promising Prospects'. The event, a collaboration between Oman-China Friendship Association, the Chinese Embassy in Oman and Al Roya newspaper, celebrated significant milestones – tenth anniversary of the Belt and Road initiative and the 45th anniversary of diplomatic ties between the two countries. Sheikh Ghosn Hilal al Alawi, Chairman of State Audit Institution, presided over the ceremony. Hon Hatim Hamad al Ta'ee, Member of State Council, highlighted Dhofar's historical significance as a bridge between Omani and Chinese cultures. He recounted how Dhofar was a beacon guiding Chinese vessels, highlighting the importance of Omani frankincense to Chinese maritime expeditions. HE Lingbing conveyed her pleasure at revisiting Salalah, her previous trip having been to inaugurate the monument of Chinese navigator Zheng He. Dr Khalid al Saeedi, Chairman of Oman-China Friendship Association, praised the forum for showcasing the enduring relationship between the two countries. He acknowledged the shared commitment of both nations to increase trade and economic ties. (Zawya)
- Credit granted by Oman's banking sector tops \$52.1bn** - The total credit balance granted by conventional commercial banks recorded an increase of 5.1% to reach OMR20.2bn at the end of June 2023 according to the monthly bulletin of the Central Bank of Oman (CBO). The total investment of traditional commercial banks in securities witnessed a decrease of 5.9%, to about OMR4.6bn at the end of last June, while investment in government development bonds (GDBs) decreased by 5.1% compared to the same period in 2022, to reach OMR2.1bn. Their investments in foreign securities increased by 90.8% to reach OMR1.3bn. On the liabilities side, total deposits with conventional commercial banks increased by 3.1% to reach OMR22.2bn at the end of June 2023. Government deposits with commercial banks increased by 7.7% to about OMR5.4bn. The deposits of public sector institutions increased by 1.6% to about OMR1.6bn during the same period. Meanwhile, private sector deposits increased by 2.1% to reach OMR14.8bn in June 2023, constituting 66.4% of total deposits with conventional commercial banks. Broad money supply: The broad money supply grew by 2.8% year-on-year, to reach OMR21.4bn at the end of June 2023, while cash in its narrow sense decreased by 4.8%. The increase in cash in the broad money supply was attributed to the increase in quasi-money by 5.9%. It consists of the sum of savings deposits, term deposits in Rial Omani and certificates of deposit issued by banks, in addition to margin accounts and all deposits in foreign currency with the banking sector. Cash with the public increased during the same period by 2.5% while demand deposits decreased by 6.9%. With regard to the interest rate structure of conventional commercial banks, the weighted average interest rate on deposits in Rial Omani increased from 1.870% in June 2022 to 2.313% in June 2023. The weighted average interest rate on loans in Rial Omani decreased from 5.502% to 5.434% during the same period. As for the average interest rates in the interbank lending market for one night, it recorded an increase of 5.350% in June 2023, compared to 1.450% in June 2022. This came as a result of the increase in the weighted average interest rate on repurchases to 5.750% compared to 1.875% during the same period last year, in line with the

policies of the US Federal Reserve. Assets of Islamic banks and windows top OMR7bn. The total assets of Islamic banks and windows combined recorded growth by the end of June 2023 to reach about OMR7bn. This is 17.2% of the total assets of the banking sector in the Sultanate of Oman by the end of June this year, higher by 12.6% compared to the same period last year. The total balance of financing granted to Sharia-compliant banking entities in Oman engaged in this activity increased by 12.8% to reach OMR5.8bn. Deposits with Islamic banks and windows also increased by 10.5% and reached about OMR5.2bn at the end of last June this year. (Zawya)

- Kuwait Airways plans to lease eight Airbus jets within 10 years** - Kuwait Airways (KA.UL) plans to lease eight Airbus (AIR.PA) passenger jets within 10 years, Chairman Ali Aldokhan said on Sunday. The state-owned carrier is examining offers from leasing companies, and the contract duration for the leased planes, all Airbus 321 neo aircraft, will be between eight and 10 years, Aldokhan told a news conference. The plan to lease eight planes is in addition to Kuwait Airways' multi-bn dollar deal with Airbus in 2022 to buy 31 planes, 18 of which it has already received. While airlines globally were hit hard by the COVID-19 pandemic, many Gulf carriers have seen a swift pickup in demand and are key players in their governments' drive to diversify their economies into sectors such as tourism. The cost of jet fuel for Kuwait Airways has increased 38% year-on-year since the beginning of 2023, Aldokhan said. Kuwait Airways is in negotiations with Kuwait Petroleum Corporation on a discount mechanism to reduce the airline's jet fuel costs, CEO Maen Razouqi told the same press conference. (Reuters)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,889.31	(0.0)	(1.3)	3.6
Silver/Ounce	22.75	0.3	0.3	(5.0)
Crude Oil (Brent)/Barrel (FM Future)	84.80	0.8	(2.3)	(1.3)
Crude Oil (WTI)/Barrel (FM Future)	81.25	1.1	(2.3)	1.2
Natural Gas (Henry Hub)/MMBtu	2.44	(4.3)	(6.5)	(30.7)
LPG Propane (Arab Gulf)/Ton	63.40	2.3	(9.2)	(10.4)
LPG Butane (Arab Gulf)/Ton	55.90	0.2	(9.5)	(44.9)
Euro	1.09	0.0	(0.7)	1.6
Yen	145.39	(0.3)	0.3	10.9
GBP	1.27	(0.1)	0.3	5.4
CHF	1.13	(0.4)	(0.6)	4.8
AUD	0.64	0.0	(1.4)	(6.0)
USD Index	103.38	(0.2)	0.5	(0.1)
RUB	110.69	0.0	0.0	58.9
BRL	0.20	0.1	(1.3)	6.3

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,897.50	(0.1)	(2.5)	11.3
DJ Industrial	34,500.66	0.1	(2.2)	4.1
S&P 500	4,369.71	(0.0)	(2.1)	13.8
NASDAQ 100	13,290.78	(0.2)	(2.6)	27.0
STOXX 600	448.44	(0.7)	(3.0)	7.1
DAX	15,574.26	(0.7)	(2.3)	13.5
FTSE 100	7,262.43	(0.8)	(3.1)	2.7
CAC 40	7,164.11	(0.4)	(3.1)	12.3
Nikkei	31,450.76	0.2	(3.6)	8.8
MSCI EM	964.44	(1.0)	(3.3)	0.8
SHANGHAI SE Composite	3,131.95	(1.0)	(2.4)	(3.9)
HANG SENG	17,950.85	(2.1)	(6.1)	(9.6)
BSE SENSEX	64,948.66	(0.3)	(0.8)	6.2
Bovespa	115,408.52	0.6	(3.6)	12.0
RTS	1,047.03	1.8	4.6	7.9

Source: Bloomberg (*\$ adjusted returns if any, Data as of August 18, 2023)

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