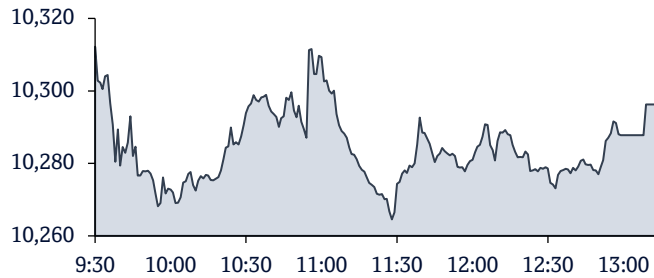


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.4% to close at 10,296.3. Gains were led by the Telecoms and Transportation indices, gaining 1% and 0.7%, respectively. Top gainers were Djala Brokerage & Inv. Holding Co. and Qatar Navigation, rising 3.2% and 1.6%, respectively. Among the top losers, Salam International Inv. Ltd. fell 3.4%, while Qatar Oman Investment Company was down 2.8%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.5% to close at 11,372.8. Gains were led by the Software & Services and Pharma, Biotech & Life Science indices, rising 4.1% and 3.2%, respectively. Etihad Atheeb Telecommunication Co. rose 7.6%, while Middle East Healthcare Co. was up 6.7%.

Dubai: The DFM Index gained 0.3% to close at 3,687.6. The Consumer Discretionary index rose 8.1%, while the Real Estate index gained 1.1%. Ithmaar Holding rose 14.9%, while Taaalem Holdings was up 8.1%.

Abu Dhabi: The ADX General Index gained 0.2% to close at 9,377.4. The Basic Materials index rose 1.6%, while the Real Estate index gained 1.1%. United Arab Bank rose 9.0%, while Hily Holding was up 8.1%.

Kuwait: The Kuwait All Share Index fell 0.7% to close at 6,859.4. The Health Care index declined 1.5%, while the Telecommunications index fell 1.2%. Warba Insurance and Reinsurance Company declined 8.7%, while Mashaer Holding Company was down 5.5%.

Oman: The MSM 30 Index fell 0.1% to close at 4,650.6. Losses were led by the Services and Financial indices, falling 0.2% each. Acwa Power Barqa declined 10.0%, while Oman Investment & Finance Company was down 4.3%.

Bahrain: The BHB Index gained marginally to close at 1,952.2. The Industrials index rose 0.2% while the Financials index gained marginally. Ithmaar Holding rose 2.9%, while Nass Corporation was up 1.0%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Djala Brokerage & Inv. Holding Co.	1.538	3.2	3,274.0	34.7
Qatar Navigation	10.41	1.6	446.0	2.6
The Commercial Bank	5.990	1.5	2,954.1	19.8
Ooredoo	10.85	1.4	1,051.0	17.9
Qatar Insurance Company	2.220	1.0	4,665.5	15.4

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Masraf Al Rayan	2.611	(1.5)	19,576.4	(17.7)
Mazaya Qatar Real Estate Dev.	0.785	(1.5)	16,824.8	12.8
Salam International Inv. Ltd.	0.686	(3.4)	13,053.3	11.7
Gulf International Services	1.833	(2.7)	10,501.4	25.6
Qatari German Co for Med. Devices	2.410	(2.8)	9,324.0	91.7

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,296.28	0.4	0.9	1.4	(3.6)	122.02	166,497.8	12.3	1.4	4.8
Dubai	3,687.63	0.3	2.9	3.1	10.5	156.43	173,942.2	9.0	1.2	4.8
Abu Dhabi	9,377.43	0.2	0.1	(0.3)	(8.2)	264.53	691,967.5	28.6	2.5	1.9
Saudi Arabia	11,372.83	0.5	3.2	3.3	8.5	1,847.71	2,905,787.4	17.8	2.2	2.9
Kuwait	6,859.37	(0.7)	1.1	0.9	(5.9)	246.78	143,905.5	16.9	1.5	3.9
Oman	4,650.60	(0.1)	0.4	0.5	(4.3)	6.49	22,308.8	15.2	1.1	4.5
Bahrain	1,952.18	0.0	(0.3)	(0.6)	3.0	9.05	65,410.0	6.8	0.7	8.9

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Market Indicators	07 Jun 23	06 Jun 23	%Chg.
Value Traded (QR mn)	432.2	505.6	(14.5)
Exch. Market Cap. (QR mn)	608,989.9	607,605.5	0.2
Volume (mn)	157.8	181.4	(13.0)
Number of Transactions	17,578	17,411	1.0
Companies Traded	48	49	(2.0)
Market Breadth	20:26	8:36	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,097.27	0.4	0.9	1.0	12.3
All Share Index	3,482.08	0.4	0.9	1.9	134.2
Banks	4,309.67	0.5	1.2	(1.7)	13.2
Industrials	3,855.75	(0.0)	(0.3)	2.0	12.9
Transportation	4,741.80	0.7	0.8	9.4	13.6
Real Estate	1,545.78	(0.6)	(0.6)	(0.9)	18.6
Insurance	2,391.52	0.5	4.4	9.4	178.7
Telecoms	1,627.29	1.0	1.4	23.4	14.4
Consumer Goods and Services	7,850.82	0.3	0.6	(0.8)	22.5
Al Rayan Islamic Index	4,597.05	0.2	0.3	0.1	8.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Jabal Omar Dev. Co.	Saudi Arabia	26.20	3.6	5,516.7	58.6
Mouwassat Medical Services Co.	Saudi Arabia	242.60	3.1	117.1	16.1
Etihad Etisalat Co.	Saudi Arabia	45.95	3.1	2,652.6	32.2
Yanbu National Petro. Co.	Saudi Arabia	46.75	2.7	2,104.4	12.4
Saudi Electricity Co.	Saudi Arabia	22.60	2.6	1,398.6	(2.2)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Savola Group	Saudi Arabia	39.00	(2.5)	1,259.8	42.1
National Bank of Oman	Oman	0.27	(1.8)	571.1	(6.6)
Acwa Power Co.	Saudi Arabia	155.20	(1.6)	200.6	2.1
National Bank of Kuwait	Kuwait	0.92	(1.6)	9,587.9	(10.3)
Mobile Telecom. Co.	Kuwait	0.51	(1.5)	4,438.6	(8.7)

Source: Bloomberg (* in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Salam International Inv. Ltd.	0.686	(3.4)	13,053.3	11.7
Qatar Oman Investment Company	0.688	(2.8)	1,097.2	25.1
Qatar German Co for Med. Devices	2.410	(2.8)	9,324.0	91.7
Gulf International Services	1.833	(2.7)	10,501.4	25.6
Dukhaan Bank	3.752	(2.6)	7,106.9	0.0

QSE Top Value Trades	Close*	1D%	Vol. '000	YTD%
Masraf Al Rayan	2.611	(1.5)	51,097.9	(17.7)
QNB Group	16.15	0.6	50,410.4	(10.3)
Industries Qatar	11.86	0.0	36,504.3	(7.4)
Dukhaan Bank	3.752	(2.6)	27,133.0	0.0
Qatari German Co for Med. Devices	2.410	(2.8)	22,725.2	91.7

Qatar Market Commentary

- The QE Index rose 0.4% to close at 10,296.3. The Telecoms and Transportation indices led the gains. The index rose on the back of buying support from Qatari and GCC shareholders despite selling pressure from Arab and Foreign shareholders.
- Dlala Brokerage & Inv. Holding Co. and Qatar Navigation were the top gainers, rising 3.2% and 1.6%, respectively. Among the top losers, Salam International Inv. Ltd. fell 3.4%, while Qatar Oman Investment Company was down 2.8%.
- Volume of shares traded on Wednesday fell by 13.0% to 157.8mn from 181.4mn on Tuesday. Further, as compared to the 30-day moving average of 242.5mn, volume for the day was 34.9% lower. Masraf Al Rayan and Mazaya Qatar Real Estate Dev. were the most active stocks, contributing 12.4% and 10.7% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	35.28%	29.74%	23,963,520.62
Qatari Institutions	27.70%	27.03%	2,893,121.99
Qatari	62.98%	56.76%	26,856,642.61
GCC Individuals	0.37%	0.27%	448,937.28
GCC Institutions	1.72%	1.39%	1,422,688.29
GCC	2.09%	1.66%	1,871,625.57
Arab Individuals	10.78%	11.95%	(5,068,178.52)
Arab Institutions	0.00%	0.00%	-
Arab	10.78%	11.95%	(5,068,178.52)
Foreigners Individuals	2.69%	1.93%	3,303,826.25
Foreigners Institutions	21.46%	27.70%	(26,963,915.90)
Foreigners	24.15%	29.62%	(23,660,089.65)

Source: Qatar Stock Exchange (*as a % of traded value)

Global Economic Data

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
07-06	Germany	Deutsche Bundesbank	Industrial Production SA MoM	Apr	0.30%	0.60%	-2.10%
07-06	China	National Bureau of Statistics	Foreign Reserves	May	\$3176.51b	\$3188.00b	\$3204.80b

Qatar

Al Mahhar Holding successfully lists its shares on Qatar Stock Exchange

The Al Mahhar Holding yesterday successfully listed its shares on QSE's venture market. The listing ceremony was attended by several representatives from the company and Qatar's financial market. With the listing of Al Mahhar Holding, the number of listed companies on the Qatar Exchange Venture Market (QEVM) will increase to two. Al-Mahar Holding Company has been operating in the Qatari market since 1989 through its wholly owned subsidiary, (Petrotec Group) W.L.L. to enhance the level of support provided to the energy sector. Since then, the group's activity has evolved into diversified activities through eleven subsidiaries, in the State of Qatar and Kuwait, through the sale of equipment and spare parts, the provision of leased equipment for the energy and infrastructure sectors in Qatar, in addition to the provision of maintenance, repair and renewal services for the energy and infrastructure sectors. The shares of Al Mahhar Holding were listed through the "Direct Listing" mechanism, a common mechanism in all regional markets, which allows companies to be listed without an IPO. On this occasion, Mr. Abdul Aziz Nasser Al-Emadi, Acting CEO of the Qatar Stock Exchange, expressed his pleasure for listing Al Mahhar Holding Company on the QEVM through the direct listing mechanism. He said: "The listing of this company will increase the depth of the market and unlock opportunities to expand our investor base and access to capital, while providing investors with the opportunity to invest in leading Qatari companies." The QSE is making unremitting efforts to increase the number of companies listed on the stock exchange by raising awareness of the advantages of listing on QSE's market, Mr. Al-Emadi added. Al Mahhar Holding shares were listed yesterday with the ticker MHAR. The company's share price was floated on the first trading day. The stock's opening price was 2.890 Qatari Riyals, and the last transaction price was 2.600 Qatari Riyals. The highest price reached 4.900 Qatari Riyals during the trading session and the lowest price reached 2.600 Qatari Riyals. Starting from today, the stock price will be allowed to fluctuate by 10% up and down, as is the case for other companies listed on the market. It is worth noting that the company's shareholders' data have been made available to the brokerage firms as of Sunday 4 June 2023, to enable shareholders to submit their buy/sell orders directly to the brokerage firms. (QSE)

- Al Mahhar Holding eyes two acquisitions, plans expansion in other GCC markets** - The newly listed Al Mahhar Holding is planning to acquire two domestic companies and has chalked out plans for its subsidiaries to expand into the other Gulf countries, according to its top official. The company, a prominent player in the energy and infrastructure sectors, has started due diligence on one; and expecting to complete both the acquisitions within this fiscal in view of the immense opportunities in the country's hydrocarbons sector. "We are looking at two acquisitions right now (locally) in the oil and gas sector. On one, we have started due diligence," Al Mahhar managing director Clifford W Lasrado told Gulf Times on the sidelines of a function to mark its debut on the Qatar Stock Exchange's venture market. However, he declined to give further details but expressed the hope that both the acquisitions could be completed within this fiscal year. Asked whether the company was looking at raising capital from the market to finance its proposed acquisitions, Lasrado replied in negative as he said "funding is not at problem and we can do it ourselves." Al Mahhar had fully acquired Petrotec's equity in April 2022 and the deal was structured through an in-kind contribution. In its listing prospectus, Al Mahhar had hinted at its expansion plans for its subsidiaries. "We are already working in Kuwait and Oman and we are now looking at opportunities in the other GCC countries," Lasrado confirmed. The group is currently present in Oman through Solarca, a joint venture between the company and Solarca, which expanded its operations to serve oil and gas clients in Kuwait and Oman in 2019. On the domestic front, the company is hopeful of doing more businesses in view of the increasing investments in Qatar's hydrocarbons sector. Asked how the North Field Expansion (NFE) will benefit Al Mahhar Holding, he said, "It is much more than that (NFE). There are petrochemicals, fertilizers, and offshore projects. We are the suppliers to them and provide services to them, so definitely we will be in the running." The group is assessing the feasibility of expanding in the medium term into manufacturing, assembly, as well as system integration of certain products and equipment related to the energy sector in-house in Qatar as it believes that QatarEnergy's ongoing localization program (Tawteen) is a major driver for these opportunities. The company's major sources of revenue come from the sale of equipment and products under agency agreements representing various OEMs in Qatar and from the provision of industrial specialized services provided by the portfolio companies. Other revenue sources include equipment rental and design and assembly of electrical

switchgear. The energy sector contributed 78.2% to the group's total revenue in 2021. Revenue from sale of goods contributes 69-71% to its revenue, while revenue from services and rentals make up the remainder. (Gulf Times)

- Al-Mal: Qatar Fund Near Deal on State-Held Vodafone Egypt Stake** - Qatar's sovereign wealth fund is close to securing a deal to buy 25%-30% of Telecom Egypt's stake of Vodafone Egypt, the daily al-Mal newspaper reports citing unidentified individuals. Purchase by Qatar Investment Authority would be channeled through Qatar-based telecom company Ooredoo. Telecom Egypt holds an almost 45% stake in Vodafone Egypt, with the rest held by Vodacom. (Bloomberg)
- QCB foreign reserves surge 13.55% in May 2023** - International reserves and foreign currency liquidity of Qatar Central Bank (QCB) jumped last May to reach QR239.664bn, an increase of 13.55%, compared to QR211.060bn in the same month last year. The figures issued yesterday by QCB showed an increase in its official reserves at the end of last Month, compared to what it was at the end of the same month last year, by about QR27.601bn, to reach QR181.373bn, driven by the increase in the central balances of bonds and foreign treasury bills about QR20.818bn, to the level of QR136.132bn in May 2023. The official reserves consist of major components, which are foreign bonds and bills, cash balances with foreign banks, gold holdings, special drawing rights deposits, and Qatar's share in the International Monetary Fund. In addition to the official reserves, there are other liquid assets (Foreign Currency Deposits), so the two together constitute what is known as the total foreign reserves. On the other hand, gold stocks increased by the end of May 2023 by about QR8.733bn to reach QR21.051bn. Meanwhile, the State of Qatar's shares of SDR deposits at the IMF decreased by the end of May 2023 with a value of QR71m compared to May 2022, reaching QR5.252bn. Balances in foreign banks also declined by about QR1.879bn to reach QR 18.936bn at the end of May 2023. (Peninsula Qatar)
- 30% of Qatari HNWI set to spend more than \$1mn on real estate this year** - Leading global property consultancy, Knight Frank, unveils fascinating findings from its debut 'Destination Qatar' report. With Qatar boasting the fourth highest GDP per capita globally at an estimated US\$ 69,000, a significant surge in demand, especially from domestic buyers, is evident in the real estate market, particularly the luxury sector. The 2023 Destination Qatar survey, conducted in partnership with YouGov, delves into the investment behavior of 30 high-net-worth individuals (HNWIs) in Qatar, with a cumulative net worth exceeding \$155mn. The survey reveals a preference for the residential sector among the interviewed HNWIs, with 37% naming it as their primary investment target. The office sector is a close second, preferred by 33%, and the retail sector completes the top three with a 23% preference. Faisal Durrani, Partner - Head of Middle East Research at Knight Frank, explains: "Qatari high net worth individuals are focused primarily on the residential and office sectors for real estate investments this year. The residential market in particular has been a significant beneficiary of the \$229bn infrastructure spend to transform and modernize Qatar in the run-up to the World Cup, 2022. The resultant impact has been the creation of 850,000 jobs over the last 10 years and a 60% boost to the population. Unsurprisingly, demand for residential real estate has grown in tandem. With rents rising by 20-25% in the last 12 months, it is no surprise that yields have moved out to c. 6.4% for apartments and 4% for villas, making residential real estate an attractive option for the country's HNWI". Adam Stewart, Partner - Head of Qatar says: "The remarkable growth in Qatar's residential sector is testament to the strategic investments made leading up to the World Cup, 2022. With infrastructure in place to cope with a substantially increased population, government initiatives in place, such as residency through real estate, to attract investors, and financial instruments being offered by local banks to fund purchases, Qatar is poised to compete in the international arena." Lusail, the pioneer sustainable city in Qatar, has gained prominence as the preferred residential property choice among HNWIs. Its close proximity to Doha, coupled with an array of leisure and recreational facilities, is garnering attention from investors. Additionally, the 25,000 residential structures set for completion, including high-rise towers and standalone family homes, further elevate Lusail's appeal. Durrani continued: "When it comes to target locations for the country's wealthy, Lusail has emerged as the number one preferred neighborhood,

with average budgets standing at US\$1.8m. Indeed, 71% of the high-net-worth individuals that we spoke to already own a home here, with Lusail Marina and Lusail Waterfront being named as the top two most preferred locations for a residential real estate acquisition. Lusail's proximity to Doha means it is viewed as a city within a city, with all the amenities of Doha effectively super-charged and upgraded, which is undoubtedly boosting its appeal among the nation's elite as a real estate investment destination." (Peninsula Qatar)

- Qatar's Sheikh Jassim Submits Fifth Bid for Manchester United** - Qatar's Sheikh Jassim has submitted his fifth takeover offer for Premier League team Manchester United, according to a person familiar with the situation. While the bidding process has been ongoing since February, Sheikh Jassim has made it clear that he will not make any further bids after Friday, the person said, adding that Sheikh Jassim was keen for a deal before opening of the player transfer window in a matter of weeks. The person did not provide any indication of the value of the bid, which is for 100% of the shares in the team. Sheikh Jassim's main rival for control of the team is Ineos head Jim Ratcliffe, who has bid on majority control of the shares. A spokesman for the Ratcliffe bid declined to comment. Sheikh Jassim's spokesman also declined to comment.
- Commercial production of Qatari-patent innovative tech soon** - As part of Qatar's sustain-ability strategy, innovative technologies geared towards facilitating the transition to a low-carbon economy are close to commercial use, officials have disclosed. Speaking to the media yesterday during a roundtable on Sustainability and Carbon Neutrality: Transition to a Low-Carbon Economy; Journey to Net Zero, officials of Qatar Science & Technology Park (QSTP), Gulf Organization for Research and Development (GORD) and Global Carbon Council (GCC) discussed how technology and research are driving sustainability and a greener future in the country. Dr. Yousef Al Horr, Founder and Chairman of GORD, disclosed Synergia, a novel fresh air handling system designed to cool and ventilate open and enclosed spaces with minimal carbon footprint, has concluded laboratory testing and piloting and hopes it would be ready in two months. "Synergia can save between 30 to 50% in energy consumption. We have already piloted over the last three years, and the results were amazing. Now we are in the process of manufacturing a commercial prototype so that we can give it to the investors to decide whether to take it on the commercial scale. Hopefully, it will be ready within two months because we have already signed the agreement for manufacturing. We hope that if it gets ready, we can take it to public space," Dr. Al Horr said. He said GORD has also developed a capture and utilization technology process for producing CO2-based building materials. Dr. Al Horr revealed that the method captures CO2 emissions and the brine from desalination plants. After being processed, it produces white cement, which can be used for gypsum board production. The components for the pilot plant to utilize this process have been designed and manufactured, with plans to commission soon. "The beauty of this project is that it cleans the air because we capture CO2 emissions. Secondly, we are also reducing the rejected brine with high salt concentration by using this product instead of being drained back into the sea and causing harm to marine biodiversity. Thirdly, we are avoiding mining to get this material from the ground. Conventionally this plasterboard gypsum is mined, and the process negatively impacts the on land." Dr. Al Horr told the media that GORD has also launched intellectual software to support the transition to low-carbon economies. One of the software, Arcadia Suite, is used to assess the energy performance of district cooling plants. Launched globally only a few days ago in the US, the software has been tested on 2000 projects in Qatar, and its database contains climate data for more than 9000 cities worldwide. (Peninsula Qatar)
- Is market volatility putting brakes on energy transition?** - At the latest Al Attiyah Foundation CEO Roundtable, top decision-makers, internationally renowned experts and captains of industry came together to discuss whether current volatility in the energy markets is still owing or accelerating the race to net zero by mid-century. The high-profile event, titled 'Are Volatile Energy Markets Slowing the Energy Transition?', was held yesterday and moderated by the acclaimed broadcaster, Stephen Cole. The discussion featured guest speakers: Stephen Thompson, Global Head of LNG & Natural Gas Consulting at

Poten & Partners; Wayne Bryan, Director of European Gas Research at Refinitiv; Dr Valerie Marcel, Associate Fellow at Chatham House and Dr Jan Braun, Head of Hydrogen Cooperation for the MENA Region at Fraunhofer-Gesellschaft. At the core of the forum, guests discussed how clean energy projects have received unprecedented investment over the past year, despite global uncertainty caused by the Russian invasion of Ukraine, ongoing economic recovery from the COVID-19 pandemic and soaring interest rates. The International Energy Agency, commonly referred to as the IEA, estimated \$1.4tn poured into “clean energy” projects in 2022, a category that includes solar farms, batteries and electric vehicle charging stations. Abdullah bin Hamad Al Attiyah, Chairman of the Board of Trustees of the Al Attiyah Foundation and former Minister of Energy and Industry of the State of Qatar, said the CEO Roundtable topic was timely and highly important as it affects both multinational oil and gas companies and the general public. “It was wonderful to hear expert insights from guest speakers and attendees at the second CEO Roundtable of 2023. Current volatility in the market is having wide-ranging consequences for humanity. For many across the world, the cost of electricity and heating has risen to unsustainable levels. (Peninsula Qatar)

- Amir, Kyrgyz president hold talks, witness pact signing** - HH the Amir and the Kyrgyz president also witnessed the signing of a memorandum on cooperation in the field of sports between the Government of the State of Qatar and the Cabinet of Ministers of the Kyrgyz Republic, an agreement on joint cooperation in the field of healthcare and medical sciences between the Government of the State of Qatar and the Cabinet of Ministers of the Kyrgyz Republic, and a memorandum of understanding on joint cooperation between the Ministry of Finance in the State of Qatar and the Ministry of Finance in the Kyrgyz Republic. They also witnessed the signing of an agreement on military cooperation between the Government of the State of Qatar and the Cabinet of Ministers of the Kyrgyz Republic, a mutual administrative assistance agreement to enable the proper application of the customs legislation and to prevent and investigate crimes pertinent to customs between the Government of the State of Qatar and the Cabinet of Ministers of the Kyrgyz Republic, a memorandum of understanding and cooperation between the Ministry of Justice in the State of Qatar and the Ministry of Justice in the Kyrgyz Republic in the legal field, a cooperation agreement in the field of agricultural quarantine between the Ministry of Municipality in the State of Qatar and the Ministry of Agriculture in the Kyrgyz Republic, a memorandum of understanding and cooperation in the field of agriculture and food security between the Ministry of Municipality in the State of Qatar and the Ministry of Agriculture in the Kyrgyz Republic, a cooperation agreement in the field of veterinary medicine between the Government of the State of Qatar and the Cabinet of Ministers of the Kyrgyz Republic, a memorandum of understanding on cooperation between the Ministry of the Interior of the State of Qatar and the Ministry of Emergency Situations of the Kyrgyz Republic in the field of prevention and elimination of emergencies, and a memorandum of understanding on cooperation in the field of central bank activities between Qatar Central Bank (QCB) and the National Bank of the Kyrgyz Republic. The official talks session was attended by Chief of the Amiri Diwan HE Sheikh Saud bin Abdulrahman Al Thani, Minister of Commerce and Industry HE Sheikh Mohammed bin Hamad bin Qassim Al Thani, Minister of Culture HE Sheikh Abdulrahman bin Hamad Al Thani, Minister of State for Foreign Affairs HE Sultan bin Saad Al Muraikhi, and a number of senior officials members of the official delegation accompanying HH the Amir. On the Kyrgyz side, it was attended by Minister of Foreign Affairs Kulubaev Zheenbek, Minister of Economy and Commerce Amangeldiev Daniyar, Minister of Defense Bekbolotov Baktybek, Minister of Culture, Information, Sports and Youth Policy Maksutov Altynbek, Minister of Environment and Agriculture HE Melis Turgunbaev, and Minister of Justice Baetov Ayaz Batyrkulovich, and a number of senior Kyrgyz officials. HH the Amir and the Kyrgyz president had held a bilateral meeting during which they discussed aspects of supporting and developing relations between the two friendly countries and a number of issues of mutual interest. HH the Amir attended the luncheon banquet hosted by the President of the Kyrgyz Republic on Wednesday in honor of His Highness in Ala Archa National Park. (Qatar Tribune)

- PM leads Qatar’s delegation at GCC-US ministerial strategic partnership meeting** - Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani led the delegation of Qatar to the ministerial strategic partnership meeting between the Cooperation Council for the Arab States of the Gulf (GCC) and the United States of America (US) with the participation of foreign ministers of the GCC countries and US Secretary of State Antony Blinken at the headquarters of the General Secretariat in Saudi Arabia on Wednesday. The meeting discussed ways of enhancing the strategic partnership between the GCC states and the US, as well as the latest regional and international developments, especially in the Palestinian territories, Yemen, Sudan and Syria. The meeting was attended by members of the official delegation accompanying the Prime Minister and Minister of Foreign Affairs, and members of the delegations of the GCC states and the US. (Qatar Tribune)
- CRA showcases Qatar’s regulatory expertise at world stage** - The Communications Regulatory Authority (CRA), representing Qatar, is taking part in the Global Symposium for Regulators 2023 (GSR-23). This Symposium is organized by the International Telecommunication Union (ITU) in collaboration with the Government of Egypt in Sharm El-Sheikh from June 5 to 8, under the theme ‘Regulation for a Sustainable Digital Future’. The GSR-23 is built around interactive high-level panels that address current and cutting-edge policy and regulatory issues, such as novel regulatory approaches for digital transformation, trustworthy and resilient digital infrastructure, online child and youth safety, digital accessibility, going green with the digital transformation, and harnessing the opportunities of the metaverse. GSR-23 also features the Executive Heads of Regulators’ Roundtable, the Regional Regulatory Associations Meeting (RA), and the Industry Advisory Group on Development Issues and Private Sector Chief Regulatory Officers’ (IAGDI-CRO) meeting. CRA is keen to actively engage in the meetings held under the ITU’s umbrella, particularly the GSR. This event offers regulators and policymakers from around the world a valuable opportunity for discussions and exchanging perspectives and insights among peers and other stakeholders. The GSR facilitates discussing ways of cooperation and checking the current best practices in the field. In preparation for the event, CRA has submitted its contribution to the draft GSR-23 Best Practice Guidelines Consultation, which focuses on ‘Regulatory and economic incentives for an inclusive sustainable digital future’. Through its participation, CRA showcased the expertise of Qatar in the two areas under consultation. The first is defining regulatory and economic incentives to stimulate the deployment of sustainable digital infrastructure, especially in rural and isolated areas, and the second is identifying the right incentives required to ensure the introduction of emerging ICT technologies and business models. CRA also highlighted the regulatory frameworks and strategies that have been developed by Qatar in this field. At the event, CRA participated in an event for the Network of Women (NoW) in the ITU Telecommunication Development Sector (ITU-D). The event fostered discussions among ministries and regulators on various topics related to the Network and its activities. CRA participated in the event as one of the members of the Steering Committee of Network in the Arab region, where CRA members represent the State of Qatar, along with other members from around the world. (Qatar Tribune)
- Qatar Real Estate Forum urges unified Gulf funding strategy** - The Ministry of Municipality has announced the recommendations of the first Qatar Real Estate Forum 2023 resulting from panel discussions and workshops held within the forum that concluded on Monday. The forum's participants recommended that a unified national and Gulf strategy for real estate funding be laid out and granting investors facilities to develop the real estate sector, in addition to exploring innovative housing solutions for real estate funding and free ownership for foreigners. The recommendations stressed that the future of the real estate sector is promising in GCC states because of the geographic diversity and real estate products GCC states offer, easy access, security and tourist attractions. It was pointed out that real estate is a safe haven against inflation and financial fluctuations. The forum called for action for successful investment in real estate sector and incorporating private developers' perspectives into internal economics management, enacting laws and setting specifications for projects, exploring solutions for

challenges facing real estate funding process, in addition to establishing an authority to disseminate information for the purpose of raising awareness in the real estate sector with the deployment of smart systems to streamline procedures. The two-day first edition of Qatar Real Estate Forum 2023 wrapped up Wednesday with the participation of 1,500 leaders, decision makers and active entities in the real estate sector at regional and international levels, along with executive directors from several real estate companies both in Qatar and abroad. Held under the theme of 'Regulations and Legislation for an Optimal Quality of Life and a Sustainable Real Estate Industry' with the participation of 35 keynote speakers, the forum discussed a myriad of issues and topics related to real estate sector and ways to develop it, where the first edition featured 12 panel discussions and workshops, in addition to an array of accompanying events with a wide engagement of public and private sectors. (Gulf Times)

International

- US trade deficit widens to 6-month high, expected to dent economic growth** - The US trade deficit widened by the most in eight years in April as imports of goods rebounded while exports of energy products declined, a trend that if sustained, could result in trade being a drag on economic growth in the second quarter. The increase reported by the Commerce Department on Wednesday was the biggest since April 2015 and pushed the trade gap to the highest level in six months. It led economists to expect that trade could chop off as much as 2.5 percentage points from gross domestic product this quarter, unless imports reversed course, a tall order given the persistent strength in domestic demand. A strong dollar and slowing global demand could curb exports. "The terms of trade are worsening and this will bring down second-quarter estimates of real GDP growth closer to the 1% stall speed where bad things can happen and the economy can stumble and go over the cliff," said Christopher Rupkey, chief economist at FWDBONDS in New York. The trade deficit jumped 23.0% to \$74.6bn. Data for March was revised to show the trade gap narrowing to \$60.6bn instead of the previously reported \$64.2bn. The government revised the goods trade data from 2018 while the trade services figures were revised from 2017. Those revisions showed the trade deficit was not as large as previously thought in the first quarter. As a result, economists expect the government to raise its GDP growth estimate for the January-March quarter to as high as a 2.3% annualized rate when it publishes its third estimate later this month. The revisions to the trade data followed on the heels of last week's solid construction spending data. The government's second estimate of first-quarter GDP last month showed trade made no contribution to the economy's 1.3% growth rate after adding to GDP for three straight quarters. Adjusted for inflation, the goods trade deficit shot up 16.5% to \$95.8bn in April. Goldman Sachs lowered its second-quarter GDP growth tracking estimate by half a percentage point to a 1.7% rate. (Reuters)
- Yellen: US inflation easing as some sectors slow, labor market strong** - The US economy is strong amid robust consumer spending but some areas are slowing down, US Treasury Secretary Janet Yellen said on Wednesday, adding that she expects continued progress in bringing inflation down over the next two years with a strong labor market. Yellen, in a CNBC interview, also said that while banks may struggle with commercial real estate and face some consolidation, there is ample liquidity in the system and banks should generally be able to withstand any strain. Yellen said that inflation can subside while maintaining a strong labor market, with unemployment in the 4% range, up slightly from the 3.7% reading in May. "We've always thought an unemployment rate with four as the first digit is a very strong labor market," Yellen said. "Clearly, Americans feel good about their job prospects. They're finding work quickly." She said the economy has slowed somewhat, easing pressures in the labor market, but "we still have a very healthy labor market, wage gains are significant." (Reuters)
- Halifax: UK house prices post first annual drop since 2012** - British house prices dropped on an annual basis in May for the first time in 11 years, mortgage lender Halifax said on Wednesday, as the drag on the housing market from rising interest rates became clearer. The average property price fell 1.0% compared with May last year, the first year-on-year decline since December 2012, in line with forecasts in a Reuters poll. Prices were unchanged in monthly terms from April when they fell 0.4%. (Reuters)

- China's exports, imports weaken in May** - China's exports fell 7.5% in May year-on-year, while imports contracted 4.5%, customs data showed on Wednesday. A Reuters poll of economists had forecast exports to have shrunk 0.4% and imports to have fallen 8.0%. Having beaten expectations in the first quarter, analysts are now downgrading their projections for the economy for the rest of the year, as factory output continues to slow amid persistent weak global demand. (Reuters)
- Japan's Q1 GDP revised up to 2.7% annualized expansion** - Japan's economy grew an annualized 2.7% in the first quarter, much higher than the initial estimate for a 1.6% expansion, revised government data showed on Thursday, driven by robust business spending. The revised figure for gross domestic product (GDP) released by the Cabinet Office compared with economists' median forecast for a 1.9% gain in a Reuters poll. On a quarter-on-quarter basis, GDP advanced 0.7% in January-March, versus the initial 0.4% reading and a median forecast for a 0.5% rise. (Reuters)

Regional

- GCC nationals can soon visit the UK for \$12.46 ETA** - Nationals from the Gulf Cooperation Council (GCC) states and Jordan will soon only be required to pay £10 to apply for an ETA, which will allow them to visit the UK multiple times over a two-year period. The move to the ETA scheme means that the visa requirement will be removed for nationals from GCC states and Jordan, bringing the requirements for them to visit the UK in line with other visitors, such as those from the US and Australia. The application process for an ETA will be simple and fast to complete, with the process being entirely digital via a mobile phone app. To apply, individuals will need to provide biographic and biometric details such as a digital photograph and answer a set of suitability questions. This is compared to Gulf nationals currently paying £30 per visit to the UK under the current Electronic Visa Wavier (EVW) scheme and Jordanian nationals £100 for a visit visa. The scheme is set to launch for Qatari nationals in October 2023, and for the rest of the Gulf Cooperation Council states and Jordan in February 2024 ahead of a worldwide expansion throughout 2024. Earlier this year, the UK government announced plans to introduce a new ETA scheme as part of a digitization of the UK border by 2025 to further enhance border security and the customer experience. An ETA is a digital permission to travel for those visiting or transiting through the UK who do not need a visa for short stays, or who do not currently hold another UK visa. Immigration Minister Robert Jenrick said, "Visitors from the Gulf states and Jordan make a huge contribution to the UK's tourism industry and the new ETA scheme will make it easier and cheaper for them to travel to the UK." The cost of an ETA will be one of the best values in the world compared to similar international schemes. This small additional cost to visitors will enable us to bolster the security of the UK border and keep our communities safe. Minister of State for the Middle East, North Africa, and South Asia Lord Ahmad said, "I'm delighted that our partners across the Gulf and Jordan will be the first to benefit from the UK's new Electronic Travel Authorization scheme. This scheme is further proof of the strong partnership between the UK and countries across the region." By cutting costs and visa requirements, the ETA scheme will ensure visitors from the Gulf states and Jordan can enjoy traveling with ease to the UK, boosting business and tourism links between our countries. Over 790,000 Gulf visitors spent £2bn during their stays in the UK last year. (Zawya)
- IMF says Saudi Arabia growth to slow to 2.1% in 2023 on oil production cuts** - The International Monetary Fund (IMF) expects growth in Saudi Arabia to slow to 2.1% in 2023 on the back of OPEC+ production cuts announced in April, it said in a statement on Wednesday, lower than its latest forecast released in May. The Fund had forecast Saudi GDP growth at 3.1% last month. The Saudi economy grew 8.7% last year, as high oil prices boosted revenue and led to the kingdom's first budget surplus in almost 10 years. On Sunday, Saudi Arabia's energy ministry announced the country would make a further voluntary cut of 1mn barrels per day to its oil output in July, but the impact on prices has been muted as global worries and an uncertain demand outlook weigh. The IMF, in its latest Article IV mission concluding statement, said that while April's cuts would reduce overall growth to 2.1%, non-oil growth is expected to remain robust. "...non-oil growth is expected to average 5% in 2023 and

remain above potential as strong consumption spending and accelerated project implementation boost demand," the statement said. The IMF also said that Saudi Arabia's fiscal balance would swing to a deficit in 2023 on lower oil revenue. It did not provide an updated figure for its projected deficit, but its May report stated a deficit of 1.1% of GDP in 2023. "Potential additional dividends from Aramco could improve the fiscal position", the IMF statement said. The Saudi government has forecast a second consecutive budget surplus for this year, albeit narrower than in 2022. (Zawya)

- **IMF: Saudi economy booming; surplus at decade-high** - The Saudi economy is booming, spurred by high oil prices, a strong pick up in private investment and reform implementation, says a finding by IMF staff. The current account surplus has reached a decade-high and inflation is contained. Uncertainty in the global economy -- both impacting financial conditions and oil prices -- requires continued efforts to further build buffers and diversify the economy, the report said following an official IMF staff visit to Saudi Arabia. Going forward, continued fiscal reforms, coupled with careful calibration of investment programs, will help strengthen fiscal and external sustainability while implementation of the impressive structural reform agenda will help generate a strong, inclusive and more sustainable growth, it said. (Zawya)
- **Saudi Arabia, Latvia sign deal to promote trade, joint investment** - The Federation of Saudi Chambers (FSC) and the Investment and Development Agency of Latvia (LIAA) have signed a memorandum of understanding (MoU) to promote trade and investment between the Kingdom of Saudi Arabia and the Republic of Latvia. The signing ceremonies were held during the Saudi-Latvian Business Forum, organized today by the FSC, headed by the member of the FSCs' Board of Directors and Chairman of Al Ahsa Chamber Abdulaziz Saleh Al Mousa, and Minister for Economics of the Republic of Latvia Ilze Indriksons with the participation of 20 Latvian companies and several government agencies and Saudi business owners. The forum highlighted the opportunities available to Latvian companies in Vision 2030 projects, the Saudi market, business environment, and opportunities in Latvia, and prospects for cooperation between the business sectors of the two countries, especially in the sectors of logistics, construction, information and communication technology, digitization, and the food, pharmaceutical, and medical industries. (Zawya)
- **Saudi Arabia's AviLease gets \$1.1bn loan** - AviLease, a jet lessor owned by Saudi Arabia's Public Investment Fund (PIF), said on Wednesday it has secured a \$1.1bn unsecured five-year loan for general corporate use, including buying more planes. Bloomberg News reported on Monday that AviLease was in advanced talks to buy Standard Chartered's aviation finance business, a deal that could be valued at about \$3.75bn. The two-part loan has an \$850mn tranche and a \$250mn shariah-compliant tranche. It was 3.3 times oversubscribed, AviLease said. Citibank, Riyad Bank, First Abu Dhabi Bank, Gulf International Bank and Saudi Awwal Bank were mandated lead arrangers. They were joined by Banque Saudi Fransi, Saudi Investment Bank, Abu Dhabi Commercial Bank and HSBC on the conventional tranche and Dubai Islamic Bank, Alrajhi Bank, Bank AlJazira and Saudi National Bank on the shariah-compliant tranche. Citi was financial adviser to AviLease and Allen & Overy its counsel. The lenders were advised by Clifford Chance. AviLease, launched last summer, says it has bought or committed to buying 45 planes by the end of this year, with a \$2.4bn book value. It aims to have 300 aircraft by 2030. The company fits into a broad national agenda known as Vision 2030 that aims to reduce Saudi Arabia's reliance on oil by building new industries. AviLease was set up a year after Crown Prince Mohammed bin Salman announced plans for a new airline, later named Riyadh Air, that will go head-to-head with regional rivals Emirates, Qatar Airways and Turkish Airlines. (Reuters)
- **PGA Tour and LIV announce shock merger to end bitter split** - The world of golf was left stunned on Tuesday as the PGA Tour, DP World Tour and rival Saudi-backed LIV circuit, who have been involved in a bitter fight that has split the sport, announced a shock agreement to merge and form one unified commercial entity. Additionally, the organizations said in a joint news release they will work together to allow a process for LIV Golf players to reapply for membership on the PGA Tour and DP World Tour,

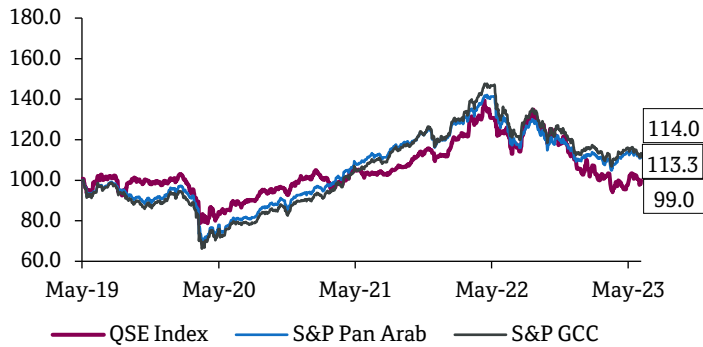
formerly known as the European Tour, following the 2023 season. The bombshell announcement was slammed by many PGA Tour players who were left in the dark about the merger and comes after a very public war of words between all the sides, mounting tensions and a bitter legal battle. "After two years of disruption and distraction, this is a historic day for the game we all know and love," said PGA Tour Commissioner Jay Monahan, who had long been a vocal critic of LIV Golf. The deal announced on Tuesday is a binding framework agreement, but the financial terms have not been hashed out yet, a source familiar with the matter said. Michael Klein & Co will conduct valuation work on LIV's assets and Allen & Co will conduct valuation work on the PGA Tour's assets before the price at which the merger will happen gets determined, the source added. A mechanism is included in the agreement to resolve any valuation disputes, the source said, without elaborating further. (Reuters)

- **UAE's industrial investment model drives foreign direct investment** - Over the course of the two-day Make it in the Emirates Forum (MIITE Forum), the Ministry of Industry and Advanced Technology (MoIAT) marked several significant achievements. Organized in partnership with the Abu Dhabi Department of Economic Development (ADDED) and Abu Dhabi National Oil Company (ADNOC), the second edition of the forum was held from 31st May to 1st June and built on the successes of the inaugural edition in 2022. The forum was hosted under MoIAT's remit to support the implementation of the national leadership's vision to keep up with the pace of industrial and technological change, as well as diversify the economy through building a strong industrial sector. The forum resulted in concrete outcomes stemming from agreements and dialogue sessions, which have highlighted the UAE's position as an ideal destination for investment and establishing industrial businesses that contribute to both economic growth and sustainability goals. Around 5,000 leaders, officials, investors, experts, academics, entrepreneurs, and representatives of global companies and financing institutions participated in the MIITE Forum. More than 100 MoUs and partnership agreements were signed, while billions of dirhams worth of projects were announced. Major new financing solutions were also introduced to enhance the country's investment attractiveness. Hosting more than 50 high-level discussions, the forum offered a platform for knowledge exchange to support the growth and development of the national industrial sector. The forum also highlighted the UAE's competitive advantages to investors. (Zawya)
- **UAE: FTA reports growth in Muwafaq Package registrations** - The Federal Tax Authority (FTA) has reported a notable growth in the demand and number of registrants in Muwafaq Package, which was launched in March to facilitate doing business and ensure tax compliance for small and medium-sized enterprises (SMEs). The FTA held a Customer Council meeting in Abu Dhabi to discuss the Muwafaq Package initiative and highlight its role in supporting and encouraging entrepreneurs to comply with tax legislation. The meeting was part of the UAE Government's Customer Councils initiative, which aims to enhance the quality of government services by engaging customers in efforts to design innovative experiences. During the meeting, a team of FTA experts gave a presentation on the objectives and features of the Muwafaq Package. The experts explained that the package provides innovative solutions to facilitate tax compliance for SMEs, as well as educational materials about tax procedures that are specifically designed for SMEs. SMEs registered in the tax system can access Muwafaq package through the electronic tax services portal EmaraTax, and benefit from the various features and incentives the Package offers to encourage tax compliance. The FTA team answered questions from representatives of SMEs participating in the Customer Councils, noting their opinions and observations about the FTA's services, especially Muwafaq Package, as well as their suggestions in that regard. The Muwafaq Package offers a variety of features and incentives, including special rates on tax accounting programs and software, booking appointments with account managers who specialize in tax relations, exclusive packages from Tax Agents to Muwafaq registrants, priority in availing services for SME representatives, and workshops to raise awareness among SMEs registered for the Package. The Muwafaq Package is a valuable resource for SMEs that want to ensure they are in compliance with tax regulations. The package offers a variety

of features and incentives that can help SMEs save money, get help with tax compliance, and get priority in availing services. (Zawya)

- **Dubai Chamber inaugurates new Indonesia office** - Dubai International Chamber, one of the three chambers operating under Dubai Chambers, has inaugurated a new international representative office in Jakarta, Indonesia. The launch brings the chamber's total number of global offices to 18 across Africa, Latin America, Eurasia, India and China. The strategic step comes as part of the 'Dubai Global' initiative, which was launched by Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai and Chairman of the Executive Council, with the goal of establishing 50 integrated commercial representative offices worldwide by 2030. The offices will attract foreign investment, talent, and new business to Dubai and reinforce the emirate's position as one of the world's leading commercial hubs, while also enabling Dubai-based companies to expand their businesses in 30 priority markets overseas. (Zawya)
- **CBUAE cancels registrations of Seagull Insurance, Al Shorafa Insurance Services** - The Central Bank of the UAE (CBUAE) has cancelled the registrations of Seagull Insurance Services Co. and Al Shorafa Insurance Services from the insurance broker register. The CBUAE's move is in accordance with the applicable insurance brokers' regulation. The CBUAE, through its supervisory and regulatory mandates, works to ensure that all insurance companies and professions related to insurance companies, comply with the UAE laws and regulations adopted by the CBUAE, to safeguard the transparency and integrity of the insurance industry and the UAE financial system, the central bank said in a statement. (Zawya)
- **Commercial Bank of Dubai gives price guidance for \$500mn green bonds** - Commercial Bank of Dubai is expected to raise \$500mn through a debut sale of green bonds, for which initial price guidance was around 175 basis points over US Treasuries, a bank document showed on Wednesday. The five-year bonds are expected to price later on Wednesday, the document on the debt sale from one of the arranging banks showed. (Zawya)
- **EU, COP28 host UAE pledge to rally support for renewable goals** - The European Commission and the United Arab Emirates' presidency of this year's COP28 climate summit pledged on Wednesday to seek support for global goals to expand renewable energy, which they said would help countries to shift from unabated fossil fuels. The two sides will work to "ensure maximum support on global 2030 targets for the tripling of renewable energy and doubling of energy efficiency," a statement agreed after a meeting of officials in Brussels said. "These targets would support the transition towards energy systems free of unabated fossil fuels." Unabated fossil fuels are those that do not use technology to capture the CO2 emissions produced from burning them. The EU and COP28 hosts UAE will also work together on establishing a fund to address irreparable damage climate change is causing in vulnerable countries, they said. Countries agreed last year to launch that fund but have yet to negotiate how it will work and where the money will come from. At last year's COP27 U.N. climate summit, countries failed to agree a deal on phasing down the fossil fuel consumption that causes climate change. A proposal by India to do so won support from more than 80 governments, but Saudi Arabia and other oil- and gas-rich countries opposed it. Some countries, including members of the European Union, hope to revive the proposal ahead of this year's U.N. climate summit, which begins on Nov. 30 in Dubai. But countries have already clashed over wording. The UAE's incoming COP28 President Sultan al-Jaber - who is also the head of the country's national oil company - last month urged countries to focus on "phasing out fossil fuel emissions". That could allow countries to keep using fossil fuels, while using technology to capture their emissions. Other nations want a clear commitment to gradually stop using oil, gas and coal. "We must bring the fossil fuel era to an end and phase out fossil fuels," the Netherlands, Chile, New Zealand and climate-vulnerable island states, including the Marshall Islands, said in a joint letter last month. (Reuters)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,940.02	(1.2)	(0.4)	6.4
Silver/Ounce	23.42	(0.6)	(0.8)	(2.2)
Crude Oil (Brent)/Barrel (FM Future)	76.95	0.9	1.1	(10.4)
Crude Oil (WTI)/Barrel (FM Future)	72.53	1.1	1.1	(9.6)
Natural Gas (Henry Hub)/MMBtu	2.13	9.2	18.8	(39.5)
LPG Propane (Arab Gulf)/Ton	62.50	2.5	6.8	(11.7)
LPG Butane (Arab Gulf)/Ton	45.10	0.7	4.9	(55.6)
Euro	1.07	0.1	(0.1)	(0.1)
Yen	140.13	0.4	0.2	6.9
GBP	1.24	0.1	(0.1)	2.9
CHF	1.10	(0.3)	(0.1)	1.6
AUD	0.67	(0.3)	0.6	(2.4)
USD Index	104.10	(0.0)	0.1	0.6
RUB	110.69	0.0	0.0	58.9
BRL	0.20	(0.3)	0.6	7.3

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,866.59	(0.4)	(0.2)	10.1
DJ Industrial	33,665.02	0.3	(0.3)	1.6
S&P 500	4,267.52	(0.4)	(0.3)	11.1
NASDAQ 100	13,104.89	(1.3)	(1.0)	25.2
STOXX 600	460.80	(0.1)	(0.5)	8.3
DAX	15,960.56	(0.2)	(0.7)	14.4
FTSE 100	7,624.34	0.0	0.1	5.2
CAC 40	7,202.79	(0.0)	(1.1)	11.1
Nikkei	31,913.74	(2.2)	1.0	14.3
MSCI EM	995.41	0.7	1.1	4.1
SHANGHAI SE Composite	3,197.76	(0.2)	(1.7)	0.1
HANG SENG	19,252.00	0.8	1.5	(3.2)
BSE SENSEX	63,142.96	0.5	0.7	3.9
Bovespa	115,488.16	0.6	3.7	13.3
RTS	1,035.93	(0.2)	(1.5)	6.7

Source: Bloomberg (*\$ adjusted returns if any #)

Contacts

QNB Financial Services Co. W.L.L.
Contact Center: (+974) 4476 6666
info@qnbfs.com.qa
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA
Senior Research Analyst
phibion.makuwerere@qnbfs.com.qa

Roy Thomas
Senior Research Analyst
roy.thomas@qnbfs.com.qa

Dana Saif Al Sowaidi
Research Analyst
dana.alsowaidi@qnbfs.com.qa

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