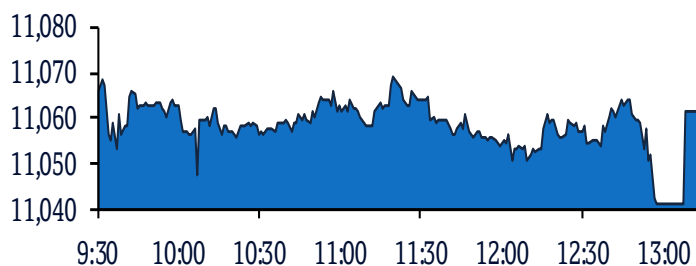


## QSE Intra-Day Movement



## Qatar Commentary

The QE Index declined 0.1% to close at 11,061.8. Losses were led by the Telecoms and Industrials indices, falling 0.5% and 0.3%, respectively. Top losers were Qatari Investors Group and Inma Holding, falling 0.9% and 0.8%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 3.8%, while Widam Food Company was up 1.7%.

## GCC Commentary

**Saudi Arabia:** The TASI Index gained 0.1% to close at 11,335.9. Gains were led by the Consumer Durables & Apparel and Media & Entertainment indices, rising 1.8% each. Ash-Sharqiyah Development Co. rose 9.4%, while National Company for Glass Industries was up 6.7%.

**Dubai:** The DFM Index gained marginally to close at 2,913.4. The Insurance index rose 2.0%, while the Telecommunication index gained 0.8%. Dubai Insurance Co. rose 14.9%, while Union Properties was up 3.3%.

**Abu Dhabi:** The ADX General Index fell 0.2% to close at 7,636.9. The Industrial index declined 2.0%, while the Telecommunication index fell 1.8%. Ras Al Khaimah White Cement declined 9.8%, while Palms Sports was down 9.1%.

**Kuwait:** The Kuwait All Share Index fell 0.3% to close at 6,791.2. The Financial Services index declined 1.0%, while the Real Estate index fell 0.5%. Kuwaiti Syrian Holding Co. declined 9.6%, while Al-Deera Holding Co. was down 7.1%.

**Oman:** The MSM 30 Index fell 0.1% to close at 3,971.7. The Services index declined 0.3%, while the other indices ended in green. Oman Investment & Finance Company declined 2.1%, while Muscat Finance was down 1.6%.

**Bahrain:** The BHB Index fell 0.2% to close at 1,660.6. The Materials index declined 0.4%, while the Real Estate index fell 0.4%. Seef Properties and Ahli United Bank were down 0.6% each.

Market Indicators	05 Sept 21	02 Sept 21	%Chg.
Value Traded (QR mn)	215.6	310.2	(30.5)
Exch. Market Cap. (QR mn)	637,334.0	637,775.5	(0.1)
Volume (mn)	106.8	109.4	(2.4)
Number of Transactions	5,805	8,560	(32.2)
Companies Traded	44	44	0.0
Market Breadth	16:23	17:22	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,897.39	(0.1)	(0.1)	9.1	16.8
All Share Index	3,514.36	(0.0)	(0.0)	9.8	17.6
Banks	4,747.47	0.1	0.1	11.8	15.6
Industrials	3,591.16	(0.3)	(0.3)	15.9	19.2
Transportation	3,429.19	(0.1)	(0.1)	4.0	19.2
Real Estate	1,798.37	0.0	0.0	(6.8)	16.6
Insurance	2,615.59	0.3	0.3	9.2	17.3
Telecoms	1,032.33	(0.5)	(0.5)	2.1	#N/A N/A
Consumer	8,238.42	0.1	0.1	1.2	22.3
Al Rayan Islamic Index	4,626.82	(0.1)	(0.1)	8.4	17.5

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Saudi Arabian Fertilizer	Saudi Arabia	127.00	2.4	393.0	57.6
Saudi Telecom Co.	Saudi Arabia	134.60	1.7	632.1	28.0
Arab National Bank	Saudi Arabia	23.18	1.3	833.4	15.3
Alinma Bank	Saudi Arabia	23.36	1.2	8,575.0	44.4
Arabian Centres	Saudi Arabia	25.40	1.2	1,467.9	1.4

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Emirates Telecom. Group	Abu Dhabi	22.94	(1.9)	1,843.8	38.4
Bupa Arabia for Coop. Ins	Saudi Arabia	160.00	(1.8)	92.4	30.9
Almarai Co.	Saudi Arabia	56.70	(1.2)	549.7	3.3
Saudi British Bank	Saudi Arabia	34.00	(1.2)	319.5	37.5
Jabal Omar Dev. Co.	Saudi Arabia	32.90	(1.1)	1,093.7	13.1

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	2.18	3.8	2.2	(18.0)
Widam Food Company	4.23	1.7	653.8	(33.1)
Zad Holding Company	16.00	1.3	6.8	18.0
Qatar Oman Investment Company	0.96	0.9	14,564.7	8.1
Gulf Warehousing Company	5.11	0.9	3.0	0.3

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Investment Holding Group	1.24	0.8	17,283.9	106.7
Qatar Oman Investment Company	0.96	0.9	14,564.7	8.1
Baladna	1.62	(0.2)	12,171.7	(9.7)
Salam International Inv. Ltd.	0.94	(0.2)	12,003.8	44.4
Gulf International Services	1.50	(0.1)	8,267.6	(12.4)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatari Investors Group	2.54	(0.9)	594.0	40.0
Inma Holding	4.97	(0.8)	312.7	(2.9)
Qatar National Cement Company	4.97	(0.7)	33.7	19.7
Al Khaleej Takaful Insurance Co.	4.56	(0.7)	401.3	140.5
Ooredoo	6.91	(0.5)	1,252.8	(8.1)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Investment Holding Group	1.24	0.8	21,492.8	106.7
Qatar Islamic Bank	18.28	(0.1)	19,844.8	6.8
Baladna	1.62	(0.2)	19,701.6	(9.7)
Masraf Al Rayan	4.52	(0.1)	16,787.6	(0.3)
Qatar Oman Investment Company	0.96	0.9	13,993.3	8.1

Source: Bloomberg (\* in QR)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,061.75	(0.1)	(0.1)	(0.3)	6.0	58.58	172,590.1	16.8	1.6	2.7
Dubai	2,913.38	0.0	0.0	0.4	16.9	34.88	107,609.6	21.5	1.0	2.7
Abu Dhabi	7,636.88	(0.2)	(0.2)	(0.6)	51.4	447.32	368,889.1	23.5	2.2	3.0
Saudi Arabia	11,335.92	0.1	0.1	0.1	30.5	2,008.48	2,619,122.7	27.5	2.4	2.3
Kuwait	6,791.18	(0.3)	(0.3)	0.1	22.5	128.87	129,487.6	32.1	1.7	1.8
Oman	3,971.66	(0.1)	(0.1)	0.1	8.6	2.96	18,613.6	12.7	0.8	3.9
Bahrain	1,660.56	(0.2)	(0.2)	0.9	11.5	3.62	26,707.6	11.7	0.8	3.3

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades, if any)

## Qatar Market Commentary

- The QE Index declined 0.1% to close at 11,061.8. The Telecoms and Industrials indices led the losses. The index fell on the back of selling pressure from Arab shareholders despite buying support from Qatari, GCC and foreign shareholders.
- Qatari Investors Group and Inma Holding were the top losers, falling 0.9% and 0.8%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 3.8%, while Widam Food Company was up 1.7%.
- Volume of shares traded on Sunday fell by 2.4% to 106.8mn from 109.4mn on Thursday. Further, as compared to the 30-day moving average of 166.7mn, volume for the day was 35.9% lower. Investment Holding Group and Qatar Oman Investment Company were the most active stocks, contributing 16.2% and 13.6% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	43.04%	48.66%	(12,112,067.0)
Qatari Institutions	28.38%	22.72%	12,199,782.2
<b>Qatari</b>	<b>71.42%</b>	<b>71.38%</b>	<b>87,715.2</b>
GCC Individuals	0.08%	0.54%	(980,567.9)
GCC Institutions	1.79%	0.80%	2,147,845.9
<b>GCC</b>	<b>1.87%</b>	<b>1.33%</b>	<b>1,167,278.0</b>
Arab Individuals	13.71%	15.77%	(4,438,151.1)
Arab Institutions	0.00%	0.00%	–
<b>Arab</b>	<b>13.71%</b>	<b>15.77%</b>	<b>(4,438,151.1)</b>
Foreigners Individuals	4.04%	4.73%	(1,480,778.8)
Foreigners Institutions	8.96%	6.80%	4,663,936.6
<b>Foreigners</b>	<b>13.00%</b>	<b>11.52%</b>	<b>3,183,157.9</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

## News

### Qatar

- **KCBK: Reminder of EGM Date and suspension of share trading** – Al Khaliji (KCBK) reminds its esteemed shareholders that the Extraordinary General Meeting (“EGM”) will be held electronically on September 12, 2021 at 4:30 pm Doha Time. In case of no quorum, the meeting will be deferred to September 29, 2021 at the same time and setting. The EGM will consider and decide on the agenda items shown under the notice enclosed hereto. The Shareholder Circular of the proposed merger is available on the bank’s website [www.alkhaliji.com](http://www.alkhaliji.com). It is worth mentioning that trading in Al Khaliji shares will be suspended once the EGM passes a resolution approving the agenda items until the Effective Date of the merger with Masraf Al Rayan. On the Effective Date, Al Khaliji shareholders will be issued new Masraf Al Rayan shares (please refer to items 2.2. and 2.3 in the Shareholder Circular for further details). (QSE)
- **Mekdam Holding Group signs an agreement** – Mekdam Holding Group announced the signing of an agreement with the Qatar General Electricity and Water Corporation “KAHRAMAA” to develop a remote terminal unit for the National Control Center (NCC) in the primary stations at Kahramaa at a value of QR13,788,191 for a period of 18 months, completion date March 19, 2023. The scope of work includes Design, procurement, supply, installation, pre-commissioning, commissioning and testing of the development of the terminal unit of the National Control Center at Kahramaa primary stations. Therefore, the total value of contracts awarded to Mekdam Group during the year 2021 has exceeded the amount of QR435mn. (QSE)
- **Qatar August Financial Center PMI 58.2 vs 55.9 in July** – IHS Markit releases Qatar’s August financial center purchasing managers’ index. The Index rose to 58.2 from 55.9 in July; year ago 57.3, witnessing fourteenth consecutive month of expansion. The output rose to 63.8 vs 60.4 in July, the highest reading since August 2020. (Bloomberg)
- **Qatar’s construction market to reach \$76.98bn by 2026** – The growth momentum of Qatar’s construction sector is likely to continue in the medium term. Qatar’s construction market is expected to reach a value of \$76.98bn by 2026, according to a report by Mordor Intelligence- market intelligence and advisory firm. The construction market is expected to witness a

compound annual growth rate of 10.54% over the period of 2021- 2026. The construction market of Qatar was valued at \$42bn in 2017. “Construction activity in the country remains resilient, as government spending has continued on projects. The government’s aim to diversify the economy, emphasizing non-oil sectors, is expected to drive funding toward construction projects over the forecast period,” said the report. Growth is expected to be driven by the country’s National Vision 2030 plan, under which the government aims to develop the manufacturing industry to diversify the economy away from its dependence on the oil and gas sector,” noted the report. The construction sector will grow in tandem with Qatar’s economy. Global organizations have predicted strong growth rates for Qatar’s economy. According to the latest issue of the World Bank Gulf Economic Update, owing to a rebound in LNG demand and other factors, Qatar is expected to grow by 3% in 2021, 4.1% in 2022, and 4.5% in 2023. (Peninsula Qatar)

- **Saudi interior minister visits National Command Centre** – Saudi Interior Minister Prince Abdulaziz bin Saud bin Naif bin Abdulaziz Al-Saud and his accompanying delegation visited the National Command Centre (NCC) Sunday, as part of his current visit to Qatar. During the visit, Prince Abdulaziz listened to an explanation of the nature of the tasks and roles performed by the NCC and the latest systems and technologies that enable it to perform these tasks. The minister and the accompanying delegation were also briefed on the center’s preparations to secure the FIFA World Cup Qatar 2022. Prince Abdulaziz was accompanied during the visit by HE Undersecretary of the Ministry of Interior and Commander of Lekhwiya Force Major General Abdulaziz bin Faisal Al-Thani. (Gulf-Times.com)
- **QSE organizes investor relations training course for listed firms** – Qatar Stock Exchange (QSE), in association with Maroon Capital, on Sunday, started a four-day Investor Relations (IR) training program in Doha. The IR training program is being held with the expert input from the UK IR Society that delivers their program on a global basis with a highly qualified and reputable trainer. Seventeen investor relations officials representing eleven listed companies will participate in the training course that will be held virtually through the Zoom application and will continue until September 8. The event is aimed at enhancing the skills needed to manage investor relations in the financial markets in accordance with the

international best practices, as well as allowing participants to demonstrate the essential knowledge of the financial and market environment, the regulatory and reporting requirements for listed companies and their sound understating of the principles of IR. (QSE, Qatar Tribune)

- **ValuStrat: Qatar's healthcare sees diversified, expanded telehealth and telemedicine services** – Qatar's healthcare sector has "rapidly diversified and expanded" telehealth and telemedicine services for urgent and emergency care, researcher ValuStrat has said in a report. The country's telehealth and telemedicine services have also been diversified and expanded for chronic care, paediatric care, mental health, elderly care and home delivery of medications, it said. Telehealth is a fast-growing sub-segment within the healthcare market, increasing on account of changing preferences and the advent of 5G, the biggest enabler in automating invasive medical procedures going forward. "Statistically speaking public healthcare sector in Qatar accounted for \$5bn in 2019, accounting for 2.6% of its GDP," ValuStrat said. Government sector contributions to healthcare expenditure are quite high amongst GCC countries, ValuStrat noted. "We expect to see increased consolidation through merger and acquisition (M&A) activity within the regional healthcare sectors, as smaller private healthcare groups increasingly face liquidity challenges caused by the downturn in revenue streams because of this pandemic. "Demand for cosmetic and non-essential medical treatments fell drastically as Covid-19 cases started to rise. On the contrary, pandemic related infections were fast diverting excess medical resources to contain the virus." ValuStrat said that although the overall healthcare expenditure may have declined in some GCC countries, the overall sector has experienced a "positive transformation" during the Covid-19 pandemic. (Gulf-Times.com)
- **Qatar-Italy bilateral trade reaches \$2.16bn in 2020; Al-Kuwari meets Italian foreign minister** – HE the Minister of Commerce and Industry and Acting Minister of Finance, Ali bin Ahmed Al-Kuwari met the Italian Minister of Foreign Affairs and International Co-operation Luigi Di Maio and the accompanying delegation currently visiting the country. Qatari-Italian bilateral trade reached around \$2.16bn in 2020 and Italy ranks as Qatar's eighth trade partner. During the meeting, officials reviewed bilateral relations and discussed aspects of cooperation, especially in the sectors of trade, investment, and industrial, as well as ways to enhance and develop them. (Gulf-Times.com)
- **CAPT launches tender for Doha water plant project** – The Central Agency for Public Tenders (CAPT) on Sunday launched a tender for the construction, operation and maintenance of the second phase of the Doha Water Production Plant project; which has a capacity of 60mn gallons, reports Al-Rai daily quoting sources from the agency. Sources told the daily that the ministry asked the agency to present tenders to companies wishing to compete for the implementation of the project, provided they fulfill all the conditions. (Bloomberg)
- **Amir Cup Final 2021 to be played at Al Thumama Stadium** – The 49th Amir Cup Final will be played at Al Thumama Stadium on October 22 (Friday), marking the completion of Qatar's sixth FIFA World Cup 2022 ready venue after Khalifa International, Al Janoub, Education City, Ahmad Bin Ali and Al Bayt stadiums. Al Sadd and Al Rayyan will contest the Amir Cup final at the newly completed 40,000-seat Al Thumama Stadium. Details regarding ticket sales and stadium fan capacity will be released in due course, the Supreme Committee for Delivery & Legacy said in a statement on Sunday.
- **Qatar Food Safety Conference 2021 to be held on October 5** – Qatar Food Safety Conference 2021 will be held on October 5,

via DigiCon platform, as part of a series of virtual events this year, NeXTfairs for Exhibitions & Conferences has announced. The one-day virtual conference aspires to serve as an important platform for key regulators, food industry leaders, food safety professionals, food distributors, academia, consumers and professionals to discuss and deliberate ground-breaking issues and concerns over food safety and quality. The conference will tackle various food safety challenges and the latest issues facing the food industry during and post-COVID 19. It will also focus on topics related to local, regional and international regulations and global standards which aim to strengthen food safety standard implementation in the country. (Qatar Tribune)

#### **International**

- **US labor market powers ahead with strong job gains, lower unemployment rate** – US employers hired the most workers in nearly a year in July and continued to raise wages, giving the economy a powerful boost as it started the second half of what many economists believe will be the best year for growth in almost four decades. The Labor Department's closely watched employment report on Friday also showed the unemployment rate dropped to a 16-month low of 5.4% and more people waded back into the labor force. The report followed on the heels of news last week that the economy fully recovered in the second quarter the sharp loss in output suffered during the very brief pandemic recession. "We are charting new economic expansion territory in the third quarter," said Brian Bethune, professor of practice at Boston College in Boston. "The overall momentum of the recovery continues to build." Nonfarm payrolls increased by 943,000 jobs last month, the largest gain since August 2020, the survey of establishments showed. Data for May and June were revised to show 119,000 more jobs created than previously reported. Economists polled by Reuters had forecast payrolls would increase by 870,000 jobs. The economy has created 4.3mn jobs this year, leaving employment 5.7mn jobs below its peak in February 2020. President Joe Biden cheered the strong employment report. "More than 4mn jobs created since we took office," Biden wrote on Twitter. "It's historic - and proof our economic plan is working." Hiring is being fueled by pent-up demand for workers in the labor-intensive services sector. Nearly \$6tn in pandemic relief money from the government and COVID-19 vaccinations are driving domestic demand. But a resurgence in infections, driven by the Delta variant of the coronavirus, could discourage some unemployed people from returning to the labor force. July's employment report could bring the Federal Reserve a step closer to announcing plans to start scaling back its monthly bond-buying program. The US central bank last year slashed its benchmark overnight interest rate to near zero and is pumping money into the economy through the bond purchases. Employment in the leisure and hospitality sector increased by 380,000 jobs, accounting for 40% of the job gains, with payrolls at restaurants and bars advancing by 253,000. (Reuters)

#### **Regional**

- **PMI: Saudi non-oil sector expansion loses momentum in August** – Saudi Arabia's non-oil private sector continued to grow in August but lost momentum due to a sharp drop in output expansion, a business survey showed, signaling a challenging recovery from the COVID-19 pandemic. The seasonally adjusted IHS Markit Saudi Arabia Purchasing Managers' Index (PMI) dropped to 54.1 in August from 55.8 in July, remaining above the 50 mark that separates growth from contraction. The output sub-index stood at 55.4 against 59.7 in July, its weakest reading since October last year. The world's largest crude exporter was hit hard last year by the twin shock of the coronavirus and record-low oil prices, but the economy has recovered this year amid improved demand due to the easing of

coronavirus-related restrictions. New business continued to expand in August but at a slower pace, partly because of a softer increase in export sales as rising COVID-19 cases in other parts of the world weighed on the recovery in foreign demand, the survey said. The rate of job creation was unchanged from July and remained marginal as businesses found levels of staffing sufficient to complete existing work. (Reuters)

- **Saudis cut oil prices to woo buyers as OPEC+ boosts supply** – Saudi Arabia cut oil prices for sales to Asia next month by more than twice the expected amount in a sign the world's largest crude exporter wants to entice buyers to take more of its barrels. State producer Saudi Aramco is rolling back pricing on all of its grades to its biggest market in Asia. Three successive months of increases in the company's official selling prices had left refiners smarting as the coronavirus pandemic plays havoc with the recovery in energy demand. But with Brent crude up 40% this year, OPEC+ sees enough demand and a potential shortage by the end of the year – to allow it to raise production. That increase means more barrels competing for cautious buyers. Saudi Arabia, which sells all of its oil on long-term contracts to refiners, risks alienating customers if its sets monthly prices too high. (Bloomberg)
- **Saudi Telecom's tech unit aims to raise up to \$960mn in IPO** – Arabian Internet and Communications Services Co, a unit of Saudi Telecom, has set an indicative price range for its initial public offering, aiming to raise as much as SR3.6bn. The unit, also known as Solutions by STC, plans to sell 24mn shares at an indicative price of SR136 to SR151 per share, it said. Saudi Telecom is selling a 20% stake in its unit in the share sale. Arabian Internet and Communications Services has a broad portfolio across the information technology and digital services sectors, especially in the B2B sector. STC unit's IPO is among a spate of deals hitting the Saudi Arabian exchange this year including Acwa Power's more than \$1bn deal and Saudi Tadawul Group. (Reuters)
- **Saudi Arabia lowers light crude prices to Asia; US, Europe prices steady** – Saudi Arabia lowered its light crude oil prices to Asian customers in October versus September, though left prices to northwestern Europe and the US steady. Oil giant Saudi Aramco lowered the price differential of light crude for delivery to the Far East in October to a premium of \$1.7 per barrel versus the average of Oman and Dubai crudes, according to a company pricing document. The price differential in September was a premium of \$3 per barrel. (Reuters)
- **SAIB sells treasury shares** – The Saudi Investment Bank (SAIB) announced the sale of 9.75mn treasury shares in a rump offering for a value of SR15.56 per share, according to a bourse disclosure on Sunday. The total value of the sold rump treasury shares amounted to SR151.75mn. SAIB added that the coverage percentage has reached 648% by the end of the rump offering period. Depositing the shares into shareholders' accounts will take place on September 09. (Zawya)
- **Dallah Healthcare gets SR357.47 funding** – Dallah Healthcare Company has received a long-term financial assistance worth SR357.47mn from the Ministry of Finance. The funding duration is 10 years starting from the date of obtaining the amount on September 02, 2021, according to a bourse filing on Sunday. Dallah Healthcare said the financing will be received over 16 semi-annual installments. The funding aims to help with building and equipping clinics in Dallah Hospital-Namar. (Zawya)
- **UAE non-oil private sector maintains solid growth, employment rises** – The UAE' non-oil private sector continued its solid growth in August, only marginally below an expansion in July that was the fastest pace in two years, a business survey

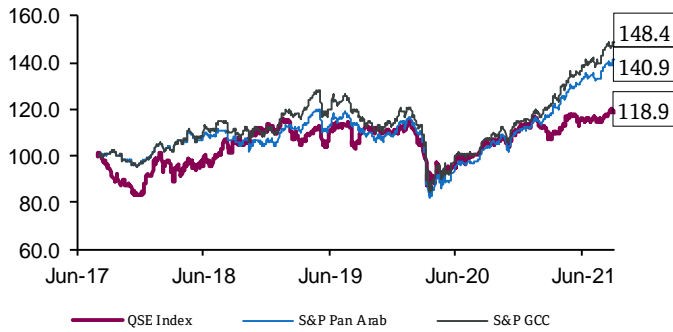
showed. The seasonally adjusted IHS Markit UAE Purchasing Managers' Index (PMI), which covers manufacturing and services, dipped to 53.8 in August from 54.0 in July, remaining well above the 50.0 mark that separates growth from contraction and slightly below the series average since 2009 of 54.1. The UAE was hard-hit by the double blow of last year's historic oil price crash and the COVID-19 pandemic, though many restrictions were scaled back over a year ago and the economy has been in recovery. Output, a sub-index that measures business activity, rose to 58.6 in August from 57.1 in July, the second consecutive highest reading since July 2019. (Reuters)

- **UAE announces plans to boost economy, attract workers** – The UAE plans to launch 50 new economic initiatives to boost the country's competitiveness and attract AED550bn in foreign direct investment in the next nine years, government officials said on Sunday. The projects, a few of which were unveiled on Sunday, include investing in technology and creating new visas to attract residents and skilled workers. The Gulf state has launched several measures over the past year to attract investment and foreigners to help the economy recover from the effects of the COVID-19 pandemic. The changes also come amid a growing economic rivalry with Gulf neighbor Saudi Arabia to be the region's trade and business hub. (Reuters)
- **UAE's \$150bn foreign investment plan will foster Asia, Africa trade ties** – The UAE is strengthening its trade ties and economic partnerships with eight countries in Asia and Africa in its efforts to become a global hub for finance and business as well as to secure around \$150bn in foreign investment as part of a broad nine-year plan. The eight countries include South Korea, Indonesia, Kenya, Ethiopia and Turkey. The relations between Turkey and the UAE are showing signs of improvement. Last week, Turkish President Tayyip Erdogan held a rare phone call with the Abu Dhabi Crown Prince Mohammed bin Zayed Al Nahyan. Also, UAE conglomerate, International Holding Co is seeking investment opportunities in Turkey in sectors including healthcare, industrial and food processing. (Zawya)
- **Azadea fuels Decathlon expansion across MENA** – Azadea strengthens partnership with Decathlon with new strategic store openings and expansion into key locations. This strategy is in line with Decathlon's commitment to providing sports for all people. Decathlon currently has eight stores across the Middle East with four being located in the UAE, including the latest opening of a 4,000 sq m flagship store at the Dubai Mall in June 2021. Through Azadea's new expansion plan, more stores are expected to open in the UAE as well as in key locations across Qatar, Bahrain, and Oman. Salim Fakhouri, President of Fashion & Sports Division of Azadea, stated: "Our unique collaboration with Decathlon adds value to the Mena market as we are determined to increase accessibility to sporting goods and leisure while promoting a healthy lifestyle across the region on a grand scale." (Zawya)
- **UAE 'hopes' to exceed 4% growth in 2021, economy minister says** – The UAE is hoping to exceed 4% growth in 2021, the country's economy minister said, a higher rate of growth than previously forecast. The central bank had forecast of 2.5% growth in December. Economic growth contracted around 6% in 2020, according to estimates from the International Monetary Fund. The UAE is looking to create more than 30,000 jobs in the coming year, Abdulla bin Touq told Bloomberg in an interview on the sidelines of an event where the government outlined plans to reposition itself as a global hub for business and finance. (Bloomberg)
- **Julphar sells Dubai's Gulf Inject to Globalone Healthcare** – Gulf Pharmaceuticals Industries, also known as Julphar, signed an agreement to sell its Dubai-based subsidiary Gulf Inject to

GlobalOne Healthcare Holding. The deal is part of the strategy to strengthen its core product portfolio and divest from non-core activities; didn't provide terms of the deal. The company is expecting positive impact on 3Q financial results and also divestment reduces total consolidated assets of the group by 3%-4% as at June 30. Gulf Inject manufactures and distributes IV fluids. GlobalOne is the healthcare division of Yas Holding in Abu Dhabi. (Bloomberg)

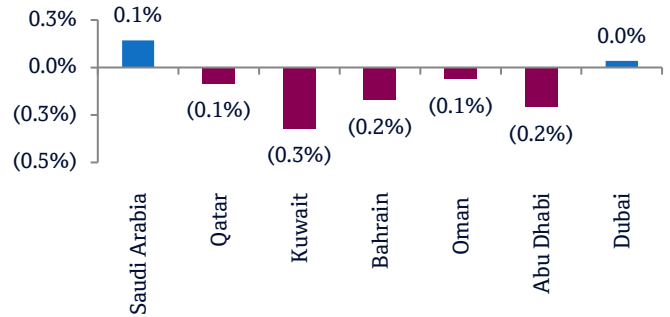
- **World's millionaires are moving to Dubai for safety, luxury and tax benefits** – Dubai, the richest city in the Middle East and Africa (MEA) and the 29th wealthiest in the world, is seeing an influx of millionaires. According to New World Wealth, a research firm that tracks the wealth and the movements of millionaires, multi-millionaires and billionaires globally, Dubai's population of high-net-worth individuals (HNWIs), rose to 54,000 in June 2021, up by 3.8% from 52,000 last December. The number of multi-millionaires, or individuals with fortunes worth at least \$10mn, increased to 2,480 from 2,430 over the same period, while the centi-millionaire population, those with wealth of \$100mn, expanded to 165, up by 8.5% from 152 at the end of last year. (Zawya)
- **Abu Dhabi National Hotels market value plunges as ADQ pulls deal** – Abu Dhabi National Hotels' market capitalization dropped more than AED1bn over the last eight days in a drop exacerbated by ADQ's decision to abandon a plan to merge the company with Abu Dhabi National Exhibitions Company. Stock falls 8.4% in early trading in Abu Dhabi, extending its longest losing streak on record, before paring losses to 1.2%. (Bloomberg)

## Rebased Performance



Source: Bloomberg

## Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,827.73	1.0	0.6	(3.7)
Silver/Ounce	24.72	3.4	2.9	(6.4)
Crude Oil (Brent)/Barrel (FM Future)	72.61	(0.6)	(0.1)	40.2
Crude Oil (WTI)/Barrel (FM Future)	69.29	(1.0)	0.8	42.8
Natural Gas (Henry Hub)/MMBtu	4.71	1.7	8.8	97.1
LPG Propane (Arab Gulf)/Ton	119.38	0.7	4.5	58.6
LPG Butane (Arab Gulf)/Ton	145.25	(1.5)	10.2	109.0
Euro	1.19	0.0	0.7	(2.8)
Yen	109.71	(0.2)	(0.1)	6.3
GBP	1.39	0.3	0.8	1.5
CHF	1.09	0.0	(0.3)	(3.2)
AUD	0.75	0.8	2.0	(3.0)
USD Index	92.04	(0.2)	(0.7)	2.3
RUB	72.73	(0.2)	(1.1)	(2.3)
BRL	0.19	(0.2)	0.3	0.1

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,163.99	0.1	1.0	17.6
DJ Industrial	35,369.09	(0.2)	(0.2)	15.6
S&P 500	4,535.43	(0.0)	0.6	20.7
NASDAQ 100	15,363.52	0.2	1.5	19.2
STOXX 600	471.93	(0.4)	0.7	15.0
DAX	15,781.20	(0.2)	0.3	11.3
FTSE 100	7,138.35	(0.1)	0.6	12.3
CAC 40	6,689.99	(0.9)	0.9	17.2
Nikkei	29,128.11	2.4	5.5	(0.0)
MSCI EM	1,315.91	0.3	3.4	1.9
SHANGHAI SE Composite	3,581.73	(0.4)	1.9	4.3
HANG SENG	25,901.99	(0.7)	2.1	(5.1)
BSE SENSEX	58,129.95	0.5	4.2	21.8
Bovespa	116,933.20	(0.1)	(2.7)	(1.9)
RTS	1,734.16	0.4	4.2	25.0

Source: Bloomberg (\*\$ adjusted returns)

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