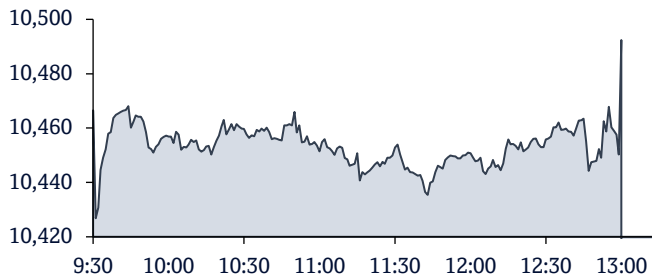


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.2% to close at 10,492.4. Gains were led by the Transportation and Insurance indices, gaining 2.0% and 0.7%, respectively. Top gainers were Qatar Gas Transport Company Ltd. and Qatar Navigation, rising 2.1% and 2.0%, respectively. Among the top losers, Leshia Bank fell 2.8%, while Meeza QSTP was down 2.3%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.3% to close at 11,898.9. Losses were led by the Media and Entertainment and Capital Goods indices, falling 3.2% and 2.4%, respectively. Wala Cooperative Insurance declined 10.0%, while Nice One Beauty Digital Marketing Co. was down 9.9%.

Dubai: The DFM Index fell 0.8% to close at 5,313.2. The Financials index declined 1.3%, while the Utilities index fell 0.9%. NAEEM Holding for Investments declined 9.6%, while Agility the Public Warehousing was down 7.9%.

Abu Dhabi: The ADX General Index fell 0.4% to close at 9,556.6. The Basic Materials index declined 5.2%, while the Consumer Staples index fell 1.5%. Abu Dhabi National Co. for Building Materials declined 6.3%, while Borouge PLC was down 6.0%.

Kuwait: The Kuwait All Share Index gained marginally to close at 8,166.2. The Health Care index rose 2.3%, while the Basic Materials index gained 1.6%. Commercial Bank of Kuwait rose 15.7%, while Al-Kout Industrial Projects Co. was up 10.0%.

Oman: The MSM 30 Index fell marginally to close at 4,410.8. The Financial index declined 0.1%, while the other indices ended flat or in green. Oman Fisheries Company declined 6.3%, while Al Madina Investment Company was down 2.1%.

Bahrain: The BHB Index fell 0.2% to close at 1,975.0. Esterad Investment Co declined 2.8%, while Aluminum Bahrain was down 1.8%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Gas Transport Company Ltd.	4.625	2.1	5,609.6	11.5
Qatar Navigation	10.57	2.0	380.3	(3.8)
Damaan Islamic Insurance Company	4.066	1.7	0.7	2.8
Widam Food Company	2.208	1.5	306.6	(6.0)
Aamal Company	0.935	1.3	1,514.4	9.5

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.181	(0.9)	14,206.9	(5.6)
Estithmar Holding	2.068	(1.1)	10,325.7	10.9
Masraf Al Rayan	2.354	0.2	9,572.9	(4.4)
Qatar Aluminum Manufacturing Co.	1.255	0.4	6,482.7	3.5
Qatar Gas Transport Company Ltd.	4.625	2.1	5,609.6	11.5

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,492.39	0.2	0.4	0.4	(0.7)	99.46	168,630.5	11.5	1.3	4.7
Dubai	5,313.16	(0.8)	(0.9)	(0.1)	3.0	174.71	253,895.2	9.4	1.4	4.5
Abu Dhabi	9,556.58	(0.4)	(0.6)	(0.1)	1.5	309.38	733,163.0	20.7	2.6	2.2
Saudi Arabia	11,898.86	(0.3)	(1.8)	(1.8)	(1.1)	1,503.70	2,610,588.6	16.3	2.3	3.7
Kuwait	8,166.22	0.0	0.8	0.8	10.9	298.42	170,734.7	21.2	1.9	NA
Oman	4,410.83	(0.0)	(0.6)	(0.6)	(3.6)	7.19	30,986.2	9.3	0.6	6.2
Bahrain	1,975.92	(0.2)	0.8	0.8	(0.5)	4.43	20,418.0	14.5	1.2	8.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Market Indicators	05 Mar 25	04 Mar 25	%Chg.
Value Traded (QR mn)	362.5	382.0	(5.1)
Exch. Market Cap. (QR mn)	614,990.7	613,825.9	0.2
Volume (mn)	119.8	126.6	(5.4)
Number of Transactions	14,053	14,040	0.1
Companies Traded	53	51	3.9
Market Breadth	28:16	25:23	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,451.27	0.2	0.5	1.4	11.5
All Share Index	3,813.35	0.2	0.4	1.0	11.4
Banks	4,697.45	(0.0)	0.2	(0.8)	10.0
Industrials	4,325.54	0.2	0.0	1.9	16.1
Transportation	5,517.28	2.0	1.7	6.8	13.0
Real Estate	1,593.02	0.4	1.4	(1.4)	17.3
Insurance	2,336.60	0.7	0.2	(0.5)	12
Telecoms	1,986.43	0.2	1.4	10.4	12.8
Consumer Goods and Services	7,725.53	0.0	0.7	0.8	17.6
Al Rayan Islamic Index	4,926.12	0.1	0.7	1.1	13.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Qatar Gas Transport Co.	Qatar	4.63	2.1	5,609.6	11.5
Pure Health	Abu Dhabi	3.15	1.9	4,541.7	(5.4)
Jarir Marketing Co.	Saudi Arabia	12.84	1.9	2,038.7	1.4
Abu Dhabi Islamic Bank	Abu Dhabi	17.82	1.8	6,731.7	28.9
Acwa Power Co.	Saudi Arabia	339.20	1.8	370.4	(15.5)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Dr. Soliman Abdel	Saudi Arabia	54.20	(9.7)	3,660.3	(19.1)
Borouge	Abu Dhabi	2.5	(6.0)	32,989.5	4.2
Dallah Healthcare Co.	Saudi Arabia	125.20	(6.0)	1,064.6	(16.5)
Riyad Cable	Saudi Arabia	129.40	(4.3)	640.9	(6.1)
Multiply Gr.	Abu Dhabi	1.83	(4.2)	25,452.2	(11.6)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Leshia Bank	1.238	(2.8)	5,181.8	(8.6)
Meeza QSTP	3.036	(2.3)	362.2	(7.3)
Medicare Group	4.290	(1.8)	1,215.0	(5.7)
QLM Life & Medical Insurance Co.	1.960	(1.5)	39.2	(5.1)
Estithmar Holding	2.068	(1.1)	10,325.7	10.9

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	16.60	0.3	43,932.5	(4.0)
Ooredoo	12.50	0.0	27,840.3	8.2
Qatar Gas Transport Company Ltd.	4.625	2.1	25,781.6	11.5
Qatar Islamic Bank	21.00	(0.7)	25,466.9	(1.7)
Industries Qatar	13.25	0.0	22,952.6	(0.2)

Qatar Market Commentary

- The QE Index rose 0.2% to close at 10,492.4. The Transportation and Insurance indices led the gains. The index rose on the back of buying support from Qatari and Arab shareholders despite selling pressure from Foreign and GCC shareholders.
- Qatar Gas Transport Company Ltd. and Qatar Navigation were the top gainers, rising 2.1% and 2.0%, respectively. Among the top losers, Lesha Bank fell 2.8%, while Meeza QSTP was down 2.3%.
- Volume of shares traded on Wednesday fell by 5.4% to 119.8mn from 126.7mn on Tuesday. Further, as compared to the 30-day moving average of 160.3mn, volume for the day was 25.2% lower. Baladna and Estithmar Holding were the most active stocks, contributing 11.9% and 8.6% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	26.29%	27.44%	(4,193,580.36)
Qatari Institutions	37.00%	31.15%	21,202,564.20
Qatari	63.29%	58.60%	17,008,983.85
GCC Individuals	0.27%	0.26%	47,156.51
GCC Institutions	1.67%	3.33%	(6,023,810.02)
GCC	1.94%	3.59%	(5,976,653.51)
Arab Individuals	9.80%	9.35%	1,635,926.96
Arab Institutions	0.00%	0.00%	-
Arab	9.80%	9.35%	1,635,926.96
Foreigners Individuals	1.84%	3.57%	(6,281,775.89)
Foreigners Institutions	23.13%	24.89%	(6,386,481.40)
Foreigners	24.97%	28.46%	(12,668,257.30)

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
05-03	US	Automatic Data Processing, Inc	ADP Employment Change	Feb	77k	140k	186k
05-03	China	Markit	Caixin China PMI Composite	Feb	51.5	NA	51.1
05-03	China	Markit	Caixin China PMI Services	Feb	51.4	50.7	51.0

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2024 results	No. of days remaining	Status
MERS	Al Meera Consumer Goods Company	10-Mar-25	4	Due
ERES	Ezdan Holding Group	12-Mar-25	6	Due
ZHCD	Zad Holding Company	13-Mar-25	7	Due

Qatar

- Qatar Cinema: Dividends Distribution Announcement** - Qatar Cinema is pleased to announce the distribution of cash dividends to its valued shareholders for the fiscal year ended December 31, 2024, at QAR 0.07 per share, equivalent to 7% of the nominal value. Qatar Central Securities Depository Company (Edaa) on behalf of Qatar Cinema will directly transfer the dividends to each shareholder's bank account (IBAN). (QSE)
- Doha Insurance Group and Bupa Global sign Strategic Partnership Agreement** - Doha Insurance Group and Bupa Global are pleased to announce the signing of a strategic partnership agreement to introduce international private health insurance products and solutions to the Qatari market. This collaboration leverages the combined expertise of renowned brands in the local and international health insurance sectors, to deliver innovative, high-quality offerings that cater to premium health insurance customers' needs, both domestically and globally. Bupa is an international healthcare provider dedicated to providing the very best customer experience through great service and quality healthcare. Its purpose is to help people live longer, healthier, happier lives, and make a better world. Bupa Global was established in 1971 and provides world-class international health insurance, offering tailored solutions for individuals, small businesses, and corporate clients. As a key player in Qatar's insurance market, Doha Insurance Group continues to strengthen its position as a trusted and leading insurer, while expanding through its subsidiaries abroad. This partnership will seek to deliver innovative and high-quality health insurance solutions that meet the premium healthcare needs of individuals, small businesses, and corporations, both domestically and globally, as per the following plans: 1. Global Health Plans cater to individuals and families with four different levels of plan to meet their diverse needs and expectations: Select, Premier, Elite, and Ultimate. 2. Business Health Plans is an employer-sponsored group medical insurance collection tailored for small to medium sized businesses, covering employees and their dependents. It offers four distinct plans to choose from: Select, Premier, Elite, and Ultimate. Each plan is designed to provide comprehensive healthcare coverage and

services, ensuring that businesses can offer their employees and their families the best possible medical support at home and abroad. 3. Company Health Plans are employer-sponsored group medical insurance addressing the requirements and objectives of large corporations to offer high levels of protection internationally for their employees and dependents. The Company health plans are tiered making it easy for customers to find the right plan for their employees. Insured customers will gain access to Bupa Global's extensive healthcare network, ensuring seamless international medical coverage with premium services and benefits. Jassim Ali A. Al-Moftah, CEO of Doha Insurance Group said: "We at Doha Insurance Group are excited to partner with Bupa Global in this strategic venture. This collaboration strengthens our commitment to delivering world-class healthcare solutions in Qatar. By combining our expertise, we look forward to providing innovative, high-quality insurance products that enhance the well-being of our customers." Dean Pollard, General Manager for Middle East and Asia at Bupa Global said: "This alliance strengthens our presence in Qatar and aligns with our strategy to deliver innovative healthcare solutions to more people around the world. By working with a locally licensed insurer, we are ready to meet Qatar's new mandatory health scheme requirements." (QSE)

- Estithmar Holding signs MoU with Qatar Primary Materials Company** - Estithmar Holding, through its subsidiary Elegancia Gabro, signed a memorandum of understanding with Qatar Primary Materials Company to enhance cooperation in supplying the raw materials necessary for executing several Estithmar Holding projects within a sustainable framework that upholds the highest quality standards. The agreement was signed by Abd Almunem al-Sakka, Cluster Chief Executive Officer of Elegancia Services, a subsidiary of Estithmar Holding, and Abdullah Hassan al-Kuwari, Commercial Director, Qatar Primary Materials Company. This MoU represents a significant strategic step towards promoting sustainability in the construction sector, in alignment with Qatar National Vision 2030, which aims to balance economic growth with environmental stewardship. The accord serves as a model for public-private collaboration in supporting infrastructure and sustainable

projects that contribute to economic development while bolstering national efforts to reduce environmental impact. Moreover, the agreement aligns with Qatar's shift towards a circular economy. Both parties are committed to developing innovative solutions that minimize environmental waste and improve resource efficiency. They are also collaborating on the development of recycled building materials to reduce the environmental impact of material production, limit reliance on traditional raw materials, and lower production costs. For Estithmar Holding, the MoU reinforces the company's and its subsidiaries' commitment to localizing the supply chain and relying on local suppliers. It also ensures a reliable supply of building materials, thereby guaranteeing the high-quality execution of projects through the adoption of modern technologies and recycled materials. Qatar Primary Materials Company noted the agreement represents a strategic opportunity to expand its business scope and increase its market share through securing strategic partnerships. It also supports the sustainability of the company's cash flows and reinforces its position as a leading provider of primary building materials in Qatar, particularly in light of the growing demand for sustainable materials and innovative solutions, the company said. (Gulf Times)

- Ooredoo partners with Kloudville to launch digital marketplace to accelerate business transformation across Mena** - Ooredoo Group has partnered with Kloudville to launch a B2B digital marketplace, enabling customers to access a wide range of AI-powered tools, cloud services, cybersecurity solutions, and enterprise software, all from a single, easy-to-use platform integrated with Ooredoo's telecom offerings. The innovative solution, built on Kloudville's 'Marketplace 360' platform, will serve as a one-stop shop where businesses, particularly small and medium-sized enterprises (SMEs), can discover, compare, and subscribe to digital solutions transforming how they access and manage essential services. Ooredoo's expansion into digital platform services marks a strategic shift beyond traditional telecom, positioning the company as a technology hub rather than just a connectivity provider. By curating and bundling essential digital services, Ooredoo is empowering businesses to accelerate their transition to a cloud-first, AI-driven future. Ooredoo Group CEO Aziz Aluthman Fakhroo said, "Telcos are no longer just connectivity providers. We are becoming digital enablers for businesses. This B2B digital marketplace offers cost-effective, scalable solutions that drive efficiency and growth for our business customers. "By simplifying access to essential digital services, we are making it easier than ever for businesses to embrace AI, cloud, and cybersecurity solutions. This is a natural progression of our strategy to become a leading digital infrastructure player in the region." Per Borgklint, CEO of Kloudville, added: "Ooredoo is delivering on its vision for digital transformation in a bold and innovative way. This vision aligns seamlessly with Kloudville's mission to empower telecom operators to expand beyond connectivity and into digital ecosystems. Our Marketplace 360 platform will enable Ooredoo to curate and deliver AI-driven, cloud-first solutions to businesses across the Mena region in a zero-touch fashion. "Enabling both internal assets and external partnerships to be exposed in joint offerings. This partnership reflects Kloudville's strong commitment to Ooredoo and our journey, enabling telecom business growth in an increasingly digital world. Together, we are shaping a future where technology and telecom services integrate seamlessly to drive business success." Through this partnership with Kloudville, Ooredoo is further developing the digital ecosystems, creating a seamless bridge between technology providers and businesses. The marketplace will be rolled out first in Qatar, Kuwait, Oman, Iraq, Tunisia, and Algeria between 2025 and 2026, with plans for further expansion. The agreement was signed at MWC 2025 in Barcelona, marking another major step in Ooredoo's commitment to driving digital innovation and transforming business services across Mena. (Gulf Times)
- PwC Qatar chief: 87% of business leaders in Qatar anticipate revenue growth in 2025** - In an exclusive interview with Qatar Tribune, Bassam Hajhamad, Qatar Country Senior Partner and Consulting Lead at PwC Middle East, shared his insights into key economic trends shaping Qatar's future. He spoke about the country's transformation under the Third National Development Strategy (NDS-3), the growing role of digital innovation, the resurgence of mergers and acquisitions (M&A), and the evolving landscape of banking and tourism. Highlighting the optimism

among business leaders, Hajhamad discussed how Qatar is positioning itself as a regional hub for technology, sustainability, and economic diversification. He also outlined PwC Qatar's strategic priorities for 2025 and the lessons learned from 2024 that will drive the firm's approach in the coming year. Excerpts: Q: In your view, what are the most significant opportunities for growth within Qatar's economy and as we look forward to 2025, what are PwC Qatar's strategic priorities, and what economic trends do you anticipate for the coming year? A: Qatar is looking ahead to an era of transformation and growth, which is underpinned by its Third National Development Strategy (NDS-3). The journey so far has been remarkable, from being a predominantly hydrocarbon-based economy to now standing on the cusp of a diversified and knowledge-based one. Our latest CEO Survey reinforces this momentum as findings from Qatar reveal that business leaders in the country have a confident economic outlook for their territory, and 87% expect to see revenue increases in 2025 highlighting their optimism and strategic foresight. As we look back at 2024, we see a continued growth in the technology sector, high levels of M&A activity in the real estate sector, and growth in the banking sector and tourism. Digital transformation and technology Horizontal Scale: Qatar has been prioritizing digitalization in both public and private sectors. The expansion of the tech ecosystem, including fintech, artificial intelligence (AI), blockchain, and cybersecurity, presents significant opportunities for innovation. This can be attributed to Qatar's strategic focus on AI, that aims to enhance its integration across industries. The plan involves establishing an AI economic cluster and identifying specific AI applications to promote its adoption in various sectors. This approach is designed to drive technological advancement and boost economic competitiveness. Moreover, our CEO Survey shows that the desire to reinvent is stronger than ever, driven by AI and climate opportunities. That being said, CEOs in Qatar are also highly optimistic about revenue growth, with 87% expecting an increase over the next 12 months, compared to 74% of their global peers. This confidence is driving business leaders to reinvent and strengthen their business models, with 73% of Qatar's CEOs keen to enhance the way they do business in the next 10 years or less. The sentiment is driven, in part, by the megatrends of AI and climate, alongside factors, such as regulatory change, and the blurring of industry boundaries as competition increases over new domains of growth in the region. M&A - Real Estate Horizontal Scale: Early 2024 has witnessed a resurgence in M&A activity, strengthened by the country's third National Development Strategy (NDS-3). This reflects Qatar's strong economic outlook as the country transitions from a hydrocarbon-based economy to a diversified, knowledge-driven one. Notable deals include Gulf Drilling International's \$338mn acquisition of Seadrill. In line with the growing demand for clean energy and reducing reliance on fossil fuels, energy companies and private equity firms are increasingly targeting acquisitions in the renewable energy space. In real estate, transactions worth QR8.16bn highlight the country's growing appeal for investors, while investments in infrastructure, digital technologies, and entrepreneurship demonstrate Qatar's economic resilience. Below are some of the key drivers that are expected to drive M&A activity within Qatar in the coming months. Moreover, we find that industry convergence is aiding the reinvention agenda based on our CEO Survey findings. In the last five years, 33% of businesses in Qatar have begun competing in new sectors. Within M&A, economic diversification, outbound investments and a focus on renewable energy are driving dealmaking in Qatar. M&A activity saw a rebound in early 2024, fueled by the country's third National Development Strategy - we now see nearly half (47%) of CEOs in the country planning to make at least one acquisition in the next three years. This shift indicates a growing appetite for strategic expansion, driven by opportunities to diversify portfolios and capitalise on emerging sectors aligned with Qatar's economic transformation agenda. Banking sector Horizontal Scale: According to our latest banking sector report, Qatari banks have distinguished themselves through product innovation, advanced supply chain logistics, and trade finance solutions. Strategic investments in digital assets, voice-enabled services, augmented reality, and blockchain technology are setting new benchmarks in the financial sector's digital evolution. The expansion of portfolios to include green bonds and sukuk has attracted substantial interest, reinforcing Qatar's commitment to sustainability and regulatory resilience. Tourism Horizontal Scale: As Qatar positions itself as a global tourism and business hub, the tourism and hospitality industry is expected to continue its

expansion. According to our latest Qatar Economy Watch, Qatar has become a leading destination for sports and tourism, leveraging strategic investments in top-notch sports facilities, like the FIFA World Cup 2022 stadiums and the Lusail International Circuit, and enhancing its tourism sector offering. This reflects the country's commitment to using sports and tourism as engines for national branding and economic diversification. The successful combination of sports mega-events and cultural experiences has showcased Qatar's ability to host international spectators and contribute to its developmental journey. Q: From PwC's perspective, how are global economic trends influencing Qatar's economy, and what strategies are being adopted to stay competitive? A: Qatar has consistently displayed resilience amidst global inflation and macroeconomic challenges. This can be credited to long-term diversification strategies and investments in future-focused sectors. For example, the resurgence of mergers and acquisitions (M&A) activity in 2024, underpinned by NDS-3, reflects Qatar's strong economic outlook as the country transitions from a hydrocarbon-based economy to a diversified, knowledge-driven one. This has been driven by strategies including strong outbound investments, growing number of IPOs on the Qatar Stock Exchange, influx of FDI, and increased push for PPPs and privatization. Qatar has also strategically invested in digital infrastructure such as cloud services and high-speed connectivity and has strengthened its cybersecurity measures for data protection. This is boosting Qatar's competitiveness on a regional and global scale, establishing a robust and future-ready digital ecosystem. Q: In your opinion, what are some key lessons learned from the economic landscape of 2024 that will shape PwC Qatar's approach in 2025? We recognize that navigating a complex and rapidly evolving global environment requires us to leverage Qatar's unique strengths and address emerging challenges head-on. Moving forward, we will continue to support our clients amidst the rapid transformation Qatar is undergoing, by equipping them with the necessary information and capabilities. Simultaneously, we will invest in upskilling and equipping our workforce to provide cutting-edge expertise in these critical areas – for example our recent agreement with OpenAI that enables PwC to scale AI capabilities and drive accelerated impact for organizations in the region. Aligning with QNV 2030 and NDS-3 remains paramount to our operations and moving forward we will continue supporting the diversification of the Qatari economy and contributing to human capital development within the country. (Qatar Tribune)

- QNB Capital named Best Investment Bank in Qatar 2025 by Global Finance** - QNB Capital, the investment banking arm of QNB Group, has been recognized as the Best Investment Bank in Qatar for 2025 by Global Finance. This prestigious accolade highlights QNB Capital's leadership in investment banking, its commitment to excellence, and its role in shaping the financial landscape in Qatar and beyond. The Global Finance Best Investment Bank Awards identify financial institutions that demonstrate outstanding performance in areas such as market share, deal structuring, service quality, product innovation, and investment banking capabilities. QNB Capital's expertise in M&A advisory, capital markets, project finance, and structured solutions played a pivotal role in securing this recognition. "This award is a testament to our unwavering dedication to delivering innovative financial solutions and strategic advisory services to key entities in Qatar and across the region," said QNB Capital Chief Executive Officer Mira Al Attiyah. "We remain committed to supporting our clients with best-in-class investment banking services, reinforcing QNB Capital's position as the partner of choice for complex financial transactions," she added. QNB Capital has been at the forefront of landmark transactions, including major bond and sukuk issuances and initial public offerings. Leveraging QNB Group's extensive regional and international network, QNB Capital continues to drive investment opportunities across key sectors, including infrastructure, energy, real estate, and technology. Winners of the Global Finance Best Investment Bank Awards are selected based on a comprehensive evaluation of deal volume, market impact, innovation, and client service excellence. QNB Group is one of the leading financial institutions in the MEA region and among the most valuable banking brands in the regional market. Present in over 28 countries across Asia, Europe, and Africa, it offers tailored products and services supported by innovation and backed by a team of over 31,000 professionals dedicated to driving banking excellence worldwide. (Qatar Tribune)

- FIFA Arab Cup Qatar 2025 to take place from December 1–18** - The dates for two major tournaments to be hosted in Qatar later this year have been set by FIFA. FIFA Arab Cup Qatar 2025 will kick off on December 1, with the final taking place on December 18, Qatar National Day, whereas the FIFA U-17 World Cup Qatar 2025 will take place earlier between November 3–27. The dates were confirmed at yesterday's FIFA Council meeting. A total of 16 teams from the Arab world will compete for the FIFA Arab Cup Qatar 2025 as Qatar gets ready to host it for the second time in a row, after successfully hosting the competition in 2021. "Qatar will once again bring people together from the region and beyond to celebrate the beautiful game in our football loving nation. The FIFA Arab Cup Qatar 2025 will capture the imagination of millions of football fans from around the region for a second time, while the FIFA U-17 World Cup Qatar 2025 offers a wonderful platform for young players to shine on a global stage," said HE Sheikh Hamad bin Khalifa bin Ahmed al-Thani, Minister of Sports and Youth, and LOC Chairman for both tournaments. "We look forward to welcoming players and fans alike into our world-class sporting facilities and providing them with a rich cultural and seamless fan experience. We believe in the ability of sports to bring people together and help break down cultural barriers, something that drives our continuous desire to host major sporting events in Qatar," added HE Sheikh Hamad. The FIFA U-17 World Cup Qatar 2025 will be the first 48-team FIFA World Cup tournament, with a total of 104 matches played in a matter of 25 days. The youth tournament has previously launched the careers of some of football's most iconic players, and eyes will be set firmly on this edition to see who the beautiful game's next shining star will be. Host Qatar will look to improve on their best finish – fourth place at the 1991 edition. Information regarding selected stadiums and ticketing for both tournaments will also be released in due course. The inaugural FIFA Arab Cup in Qatar in 2021 enjoyed tremendous success, attracting fans from across the region and around the world and witnessing some thrilling action on the pitch. Algeria emerged victorious at the end of the tournament, overcoming Tunisia in a hard-fought 2-0 match at one of Qatar's stunning FIFA World Cup 2022 stadiums, Al Bayt Stadium in Al Khor, on December 18, 2021. Beyond the FIFA Arab Cup Qatar 2025, Qatar will host the 2029 and 2033 editions of the regional tournament. This comes alongside the five consecutive editions of the annual FIFA U-17 World Cup, with the first coming this year. For all information related to the FIFA Arab Cup Qatar 2025, FIFA U-17 World Cup Qatar 2025 and other mega events hosted by Qatar, follow @RoadtoQatar on Instagram and X. (Gulf Times)
- Financial opportunities key pillar in drawing foreign investments** - Qatar's provision of financial assistance and political stability are some of the important pillars to attract investors from across the globe. remarked an official in an interview with The Peninsula, Ghofrane Jameleddine. Chief Executive Officer of Camelia Homes noted that the country extends great assistance to entrepreneurs with several benefits in addition to the essence of Qatari society. He said, "The country provides an ideal environment for families to be safe from the brutality of the modern age endangering the future generation while remaining connected to the contemporary world. Such norms make Qatar a very unique market always attracting investors to safely plan their interests here. Recent statistics by the Ministry of Justice indicate that 2021 has been a challenging period for the real estate sector. Jameleddine noted that last year saw numerous amendments in laws and regulations related to the real estate market. "While each announcement will take time to show its intended results, such changes can understandably overwhelm activists and investors, leading them to pause and carefully observe the developments," he said. However, looking at the long term, experts anticipate that the country will continue to attract investments, and 2024 is poised to be a historic year as the market begins to see the results of the efforts put in place. The official emphasized that Qatar's planning and strategies are now clearer than before. "Real estate has become a major focus, with regulatory bodies taking serious steps to remove unlicensed freelancers from the market, Jameleddine said. Meanwhile, developers continue to impress with world-class projects set to be delivered in the coming years as Qatar witnesses "the rising demand for investments in the country, and we have confidence that this growth will continue. He further stated that picking the right partner in a real estate Journey Is key for first time entrants to the market. He said, "Try to improvise while making such an important

decision in your life; neither should you be afraid to use help from a real estate specialist. Simply try not to accept assistance from an entity that you did not vet personally. It is always recommended to ask people in your circle as they may have had good experiences with particular names in the market." "When it comes to Investing in Qatar, assuming that there could be an angle from which it has cons, currently it is the time for pros only: Buying today is a safe decision when you see where the country is heading, be it the financial opportunities, the political stability, the regulatory improvements, or the growing demand," Jameleddine added. (Gulf Times)

International

- ECB to cut rates again as trade wars, defense cloud the outlook** - The European Central Bank is set to cut interest rates again on Thursday in what is likely to be its last easy decision for a while as trade wars and rearmament drive the continent's biggest economic policy upheaval in decades. With the outlook shifting at a faster pace than economic models can match and its policymakers increasingly split about the need for more support, the focus will be on what signals the ECB sends about future moves. After cutting borrowing costs rapidly over the past nine months as inflation retreated and economic growth faltered, the euro zone's central bank has telegraphed another 25-basis point reduction in the deposit rate on Thursday, taking it to 2.5%. The outlook beyond that is more complicated. Rates are slowly approaching a level that no longer restricts economic growth, which might normally herald an end to the easing cycle. But these aren't normal times. A trade war with the United States is looming and growth is already taking a hit as firms hold back investment, fearing that extended conflict will hurt demand. Meanwhile Germany and the European Commission have both announced transformational changes in fiscal rules to boost defense and infrastructure spending, partly to replace U.S. support - a tectonic shift that could impact growth for years. "This is the last 'easy' cut as disagreement grows," Bank of America analysts said in a note. "We don't think the guidance will change ... but we would expect growing disagreement among Governing Council members." The ECB will struggle to keep up with the rapid change in the outlook. Its new economic projections, based on data collected weeks ago, are likely to show weaker growth and a slightly higher inflation trajectory. But policymakers will be more pragmatic, recognizing that the world has moved on since the cut-off date for the forecasts and that they now face exceptional uncertainty. "There will be pressure to slow down ECB easing, owing to growth re-rating, although cooling wages and employment, lags in fiscal policy effects, and escalating U.S. tariff threats against the EU keep a sub-2% deposit rate as the base case," TS Lombard's Davide Oneglia said. The key to look for on Thursday is whether the ECB maintains its language that policy "remains restrictive" or drops it, which would suggest policymakers feel they are close to achieving their aim. But even removing that phrase would not necessarily mean a pause - instead, it could signal greater uncertainty and a noisy debate in the weeks leading up to the next policy meeting. The ECB's projections themselves embed market bets on rate cuts, so if inflation is still seen at 2% by the end of the year, then two more rate cuts will remain the ECB's base case. Also suggesting that easing has room to run, the ECB's models show the deposit rate stops restricting growth in the 1.75% to 2.25% range. Another item to watch is whether ECB President Christine Lagarde maintains her line that the direction of policy is clear and only the timing and magnitude of easing up for debate. For now, investors think the ECB will keep going. Markets are pricing two more rate cuts this year after Thursday's move, slightly less than before Tuesday's German budget announcement but still within the range of expectations seen in the past few weeks. The ECB will announce its policy decision at 1315 GMT, followed by Lagarde's 1345 GMT press conference. (Reuters)

Regional

- Saudi Arabia's PIF signs \$3bn agreement with Italian export credit agency** - Saudi Arabia's Public Investment Fund (PIF) said on Wednesday it had signed a new memorandum of understanding worth \$3bn with Italy's state export credit agency SACE, as the sovereign wealth fund works to boost finances to fund the kingdom's giga-projects. "The MoU focuses on

providing financing support for cooperation between Italian companies in the private sector and PIF and its portfolio companies", PIF said in a statement. Italy in January signed agreements worth around \$10bn with Saudi Arabia as part of a strengthened strategic partnership, including SACE loan guarantees worth \$3bn for Saudi Arabia's NEOM, a Red Sea urban and industrial development that is due to house roughly nine million people. NEOM is central to the kingdom's economic diversification plan dubbed Vision 2030 and aiming to create new sources of growth beyond oil. However, with oil prices tapering off, the kingdom has scaled back some lofty ambitions to prioritize completing elements essential to hosting global sporting events over the next decade as rising costs weigh, sources told Reuters in November. (Reuters)

- Saudi Arabia-backed sports fund weighs investing in World Athletics** - A Saudi Arabia-backed sports fund is considering investing in a new body that World Athletics may potentially set up to manage the sport's commercial rights, two people with knowledge of the matter said. The sport's governing body has been considering establishing a new company to manage rights and bring in cash from a new investor, the people said. It has held talks with SURJ Sports Investments, a unit of Saudi Arabia's Public Investment Fund (PIF), about potentially buying a stake in the entity, the people said. One of the people said a deal could value the business at 500mn pounds (\$635.95mn). The sources, who spoke on condition of anonymity, cautioned that discussions are ongoing but may not lead to a transaction. A spokesperson for World Athletics confirmed in a statement it has had approaches and discussions with organizations and financial institutions interested in partnering but declined to comment on SURJ's interest. "We are delighted to be in this position even if not all discussions end in a partnership. Where partnerships are agreed, we announce them," the spokesperson said. SURJ declined to comment. Athletics is the latest sport to draw the interest of Saudi Arabia-backed entities, after investments in tennis, golf and soccer. SURJ last month said it had bought a minority stake in sports streaming platform DAZN. It also considered investing in a new cycling league as well as a new boxing league last year, Reuters has reported, but deals have yet to materialize. Funds raised through a deal would help World Athletics accelerate the commercial side of the sport, including setting up new events, marketing and distributing more cash to stakeholders, the people said. World Athletics is under pressure to innovate as outsiders look for a piece of the pie. Former Olympic 400 and 200m champion Michael Johnson is planning a new professional track competition, Grand Slam Track, to host four "slams" a year from this April. Britain's multi-Olympic gold medalist distance runner Mo Farah has put his name behind another new series of races called RunGP, with events held on Formula One race circuits, starting in Doha in May. World Athletics' President Sebastian Coe has regularly said his sport needs to work hard to "stay relevant" for the next generation of fans. He set out plans last year to hold a new competition called the World Athletics Ultimate Championship every two years, beginning in 2026 with a record prize pot of \$10mn, to add to the competition calendar. The sport was also the first to offer prize money at the Olympics, with Paris 2024 gold medalists banking \$50,000. (Reuters)
- TKO, Saudi's Alalshikh and Sela join forces in new promotion** - TKO Group Holdings, owners of mixed martial arts' UFC and wrestling's WWE, announced on Wednesday a new boxing promotion with the backing of Saudi Arabia's Turki Alalshikh and entertainment conglomerate Sela. While Alalshikh chairs Saudi Arabia's General Entertainment Authority (GEA), he was referred to in the multi-year agreement in the context of The Ring magazine that he bought last year. A statement referred to a promotion "that will provide a premier platform for both leading boxers and prospects in the sport". No name was given for the venture. Ultimate Fighting Championship (UFC) president and CEO Dana White and World Wrestling Entertainment (WWE) president and TKO board member Nick Khan will run the day-to-day operations of the venture. "Today marks a new chapter in boxing history," said Alalshikh on X. "I'm thrilled about this great partnership with those I consider the best for the sport. Together we will elevate it to new heights." White told ringmagazine.com, which referred to the promotion as a new league, that the best would fight the best in a model similar to that of the UFC. "You work your way up the rankings, and once somebody breaks into the top five (and) there is no question (about) who the best five guys are in each

weight class, they fight it out. "And once somebody holds that belt, you don't need three letters in front of the belt. Whoever has that belt is the best in the world in that weight class. It's a very simple model." Sela is a subsidiary of Saudi Arabia's Public Investment Fund (PIF) and has been involved in major boxing promotions, including the heavyweight clash between Anthony Joshua and Daniel Dubois at London's Wembley Stadium. "This is a strategic opportunity to reimagine the sport of boxing globally," said TKO president and COO Mark Shapiro in a statement. "TKO has the deep expertise, promotional prowess, and longstanding relationships. Turki Alalshikh and Sela share our passion and vision for evolving the current model." Sources told Reuters last year that PIF was in discussions with multiple boxing stakeholders to create a league. Currently the sport is made up of organizations including the World Boxing Council, the International Boxing Federation, the World Boxing Association, and the World Boxing Organization, which each have their own rules for championship belts. Saudi Arabia has poured billions of dollars into sport, including golf, Formula One and soccer. (Reuters)

- Saudi and Lebanon reaffirm importance of strengthening Arab joint work and fully implementing Taif Agreement** - Saudi Arabia and Lebanon on Tuesday underscored the importance of strengthening Arab cooperation and coordinating positions on key regional and international issues. In a joint statement issued at the conclusion of the official visit of Lebanese President Joseph Aoun to Saudi Arabia, the two countries reaffirmed their commitment to the full implementation of the Taif Agreement that brought a formal end to the Lebanese civil war, as well as the enforcement of relevant international resolutions, the extension of state sovereignty across all Lebanese territories, and the exclusive possession of weapons by the Lebanese state. Both countries emphasized the national role of the Lebanese Army and the necessity of supporting it, while calling for the complete withdrawal of Israeli occupation forces from all Lebanese territories. During his first official foreign visit after assuming office as Lebanese president in January, Joseph Aoun held wide ranging talks with Saudi Crown Prince and Prime Minister Mohammed bin Salman in Riyadh on Monday. The visit was in response to an invitation extended by the Crown Prince. In turn, Crown Prince appreciated and welcomed the invitation extended by President Aoun to visit Lebanon. During their meeting at Al-Yamamah Palace in Riyadh, Crown Prince Mohammed bin Salman conveyed the greetings of Custodian of the Two Holy Mosques King Salman to President Aoun, expressing his best wishes for Lebanon's progress and stability. On his part, President Aoun extended his greetings to the Saudi monarch, wishing prosperity for the Saudi people, the joint statement pointed out. The two leaders held official talks, reviewing the close bilateral relations between their nations and exploring avenues for further cooperation. They reaffirmed Lebanon's integral role within the Arab framework, emphasizing that strong Arab ties are essential for Lebanon's security and stability. Discussions also covered regional and global developments, with both sides highlighting the necessity of bolstering Arab coordination on major issues. The two countries agreed to assess obstacles hindering the resumption of Lebanese exports to Saudi Arabia and explore measures to facilitate travel for Saudi citizens to Lebanon. The statement reiterated Lebanon's commitment to the principles laid out in President Aoun's inaugural address, which outlined his vision for national stability and reform. Both nations stressed the urgent need for Lebanon's economic recovery through internationally required reforms, adherence to transparency principles, and the enforcement of binding legal measures. (Zawya)
- Sources: UAE's FAB prepares overhaul, picks Citi veteran as new investment banking head** - First Abu Dhabi Bank (FAB) (FAB.AD), is planning to split its operations into four new divisions in a bid to strengthen its business in the Gulf and boost shareholder returns, two sources familiar with the matter said. As part of the reorganization, FAB is set to hire Citi dealmaking veteran Linos Lekkas as its new head of investment banking, the sources said. The restructuring at the United Arab Emirates' biggest bank by assets is the latest move by CEO Hana Al Rostamani as she tries to foster faster growth at the lender and follows a number of senior management departures in recent years. FAB declined to comment, while Lekkas was not immediately available for comment. The four new divisions, formed from a current five, will be: investment banking and markets; wholesale banking; international banking; and

personal, wealth and business banking. Martin Tricaud, the current investment banking head, will move to lead wholesale banking, the sources said, speaking on the condition of anonymity because they are not authorized to speak with media. Bloomberg first reported the bank's reorganization plans, citing a memo to staff. FAB, headed by Al Rostamani since 2021, has seen a series of senior management departures. In January, Reuters reported that its head of global markets, Sameh Al Qubaisi, and its chief operating officer, Suhail Bin Tarraf, were set to leave the lender. The bank's head of mergers and acquisitions and corporate development, Eric Shehadeh, who was hired in mid-2023, left after less than a year in the job. FAB has been seeking to expand including outside of the Gulf. Two years ago it said it had considered a bid for London-listed Standard Chartered (STAN.L). (Reuters)

- Oman's economy sees moderate growth as non-oil sector expands** - Oman's economy maintained steady growth in 2024, supported by a strong performance in non-petroleum activities, despite a decline in oil sector revenues and foreign direct investment flows, according to the latest Economics Brief issued by the Ministry of Economy. The country's gross domestic product (GDP) at constant prices reached RO 28.15bn by the end of the third quarter of 2024, reflecting a 1.86% growth. Non-oil activities drove the expansion, growing 4.17% to RO 20.53bn, while petroleum activities contracted 2.76% to RO 8.88bn, highlighting continued volatility in the oil sector. The inflation rate averaged 1.0% between January 2024 and January 2025, indicating stable consumer prices. Foreign direct investment (FDI) stock in Oman stood at RO 26.68bn, up 16.18% by the end of Q3 2024. However, FDI inflows dropped 22.94% to RO 3.72bn, reflecting weaker investor sentiment. Oman's average oil price fell 12.8% to \$72.5 per barrel as of January 2025, adding pressure to government revenues. Trade data showed a mixed performance: The trade balance declined 3.38% to RO 7.52bn by the end of 2024; merchandise imports rose 12.09% to RO 16.71bn; and non-oil Omani exports dropped 16.26% to RO 6.23bn. The latest figures highlight Oman's progress in diversifying its economy, with non-petroleum activities emerging as a key driver of growth. However, the decline in FDI inflows and non-oil exports underscores the need to attract more foreign capital and strengthen trade partnerships. As Oman continues its Vision 2040 strategy, investments in logistics, manufacturing and tourism are expected to play a crucial role in sustaining long-term economic stability. (Zawya)
- Oman: Asyad Shipping announces final IPO price at the top of range** - Asyad Shipping Company SAOG (under transformation), one of the world's largest diversified maritime providers and a global leader in deep-sea transportation, today announces the final offer price and demand levels for its initial public offering (IPO) on the Muscat Stock Exchange. The final offer price has been set at Bzs 123 per share, at the top of the previously announced offer price range of Bzs 117 to Bzs 123 per share, raising gross proceeds of c. RO 128.1mn (c. \$332.8mn) for Asyad Group SAOC. Based on the final offer price, Asyad Shipping's market capitalization upon listing will be c. RO 641mn (c. \$1.66bn). The offering comprised of a total of 1,041,748,856 existing shares by Asyad Group, representing 20% of Asyad Shipping's total issued share capital. Of those, 25% of Offer Shares were allocated for Category II (Retail Investor) applicants and 75% of Offer Shares were allocated for Category I (Institutional Investor) applicants. In the Category I tranche, 30% of offer shares were allocated to the two anchor investors, Mars Development and Investment LLC and Falcon Investments LLC, a subsidiary of the Qatar Investment Authority, who committed to subscribe for 10% and 20% of the Offer Shares respectively, at Bzs 123 per share. Asyad Shipping, in collaboration with Asyad Group, appointed Ubhar Capital SAOC as the price stabilization manager and liquidity provider for the offering. Asyad Group has allocated RO 10mn from the IPO proceeds to Ubhar Capital to conduct stabilizing transactions in the Company's shares at the final offer price commencing on the first day of trading and for a period of up to 30 calendar days thereafter. The Asyad Shipping IPO will be the first IPO in Oman where a price stabilization manager has been appointed. The backing of Asyad Shipping's Offering by prominent local and regional anchor investors played a significant role in the strong demand seen during the Offering. Mars Development and Investment LLC and Falcon Investments LLC, a subsidiary of the Qatar Investment Authority,

showed substantial confidence in Asyad Shipping's competitive strengths such as its revenue backlog of \$1.9bn, its backing by the Oman Investment Authority, its highly experienced management team, and its industry-leading adjusted EBITDA margin of 68%. Their participation provided crucial momentum, contributing to the oversubscription levels experienced in the IPO. (Zawya)

effectively lead the company in the best interests of shareholders. (Zawya)

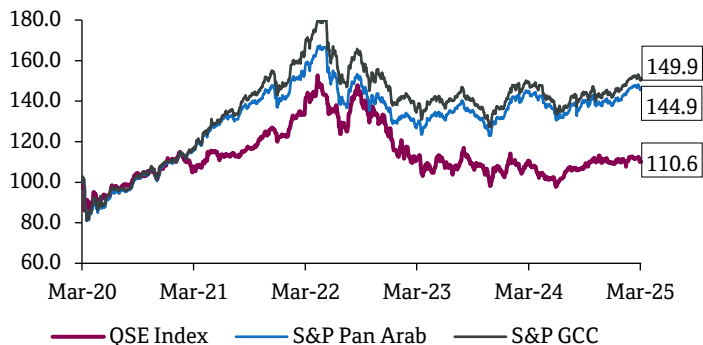
- **Oman: Mineral exports boost Salalah Port's general cargo volumes in 2024**

- Port of Salalah, one of the world's largest transshipment ports, has recorded a 10% rise in general cargo volumes handled during 2024, underscoring the gateway increasingly prominent role as a maritime logistics hub for burgeoning minerals, petrochemicals and petroleum refining activities in southern Oman. General cargo throughput climbed to 22.6mn tonnes in 2024, up from 20.6mn tonnes during the previous year. The growth was mainly fueled by an increase in limestone, gypsum and other dry bulk volumes. Commenting on the outlook for the General Cargo Terminal's performance, Braik Musallam al Amri, Chairman of the Board of Directors, Salalah Port Services Co SAOG, said: "General cargo volumes are projected to remain steady, with dry bulk commodities — particularly limestone and gypsum — continuing to be key drivers. Demand from India and Southeast Asia's construction and manufacturing sectors is expected to sustain strong exports. Despite global economic fluctuations and freight rate volatility, these sectors are relatively resilient to short-term demand shocks. Additional growth is anticipated in break bulk cargo, alongside continued expansion in the liquid bulk segment. As a result, total cargo volumes are expected to surpass 2024 levels by the end of the year," he added in the Directors' Report of the company's financial performance for 2024. Container volumes, on the other hand, dipped to 3.3mn TEUs, down from 3.8mn TEUs in 2023, said al Amri. He noted however that continuing uncertainty over safe maritime shipping in the Red Sea may impact Salalah Port's container throughput in 2025. "While the geopolitical situation in the Middle East has shown signs of improvement and the likelihood of the Red Sea reopening has increased, there is no immediate indication of this happening," he stated. But boding well for container volumes growth, the Chairman pointed out, was the recent completion of a major upgrade of the Container Terminal, which will be fully prepared to accommodate the Gemini Network, a global vessel-sharing agreement between Maersk and Hapag-Lloyd. This investment is set to enhance Salalah's role as a "strategic transshipment hub", he added. Port of Salalah recorded consolidated revenue from operations of RO 70mn in 2024, representing a 2% increase over corresponding figures for 2023. Consolidated EBITDA amounted to RO 15.6mn, which corresponds to an EBITDA margin of 22%. This compares to RO 13.3mn, a margin of 19% in 2023. Consolidated Net Profit was recorded at RO 2.3mn, as compared to RO 2.8mn during the corresponding period last year. (Zawya)

- **Oman: FSA launches awareness campaign for AGMs of listed companies**

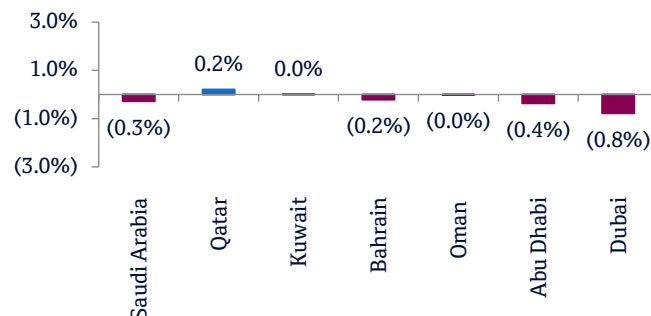
- As part of its efforts to raise awareness among investors in securities market, the Financial Services Authority (FSA) has launched a social media campaign under the hashtag #YourAttendanceMatters, coinciding with the annual general meeting (AGM) season for public joint-stock companies in March. The campaign aims to educate shareholders on the importance of attending AGMs, engaging with the agenda, and exercising their legal rights – such as voting on resolutions and holding boards of directors accountable. Shareholders can participate in AGMs via video conferencing through the online platform managed by Muscat Clearing and Depository Company or attend in person if the meeting is held at a physical location. AGMs take place after listed companies on the Muscat Stock Exchange publish their audited annual financial statements, board of directors' report, management discussion and analysis, corporate governance report, and other relevant financial reports. Ordinary AGMs must be held within 90 days of the end of the company's financial year, according to the FSA's guidelines. The FSA continues to stress the importance of listed companies and investment funds taking the necessary steps to hold AGMs, ensuring that shareholders and unit holders receive meeting notices at least 15 days in advance via the platform. AGMs hold significant authority, giving shareholders the right to vote on resolutions, raise objections, and evaluate the performance of board members. They also play a crucial role in electing directors who can

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,919.39	0.1	2.2	11.2
Silver/Ounce	32.66	2.1	4.8	13.0
Crude Oil (Brent)/Barrel (FM Future)	69.30	(2.4)	(5.3)	(7.2)
Crude Oil (WTI)/Barrel (FM Future)	66.31	(2.9)	(4.9)	(7.5)
Natural Gas (Henry Hub)/MMBtu	4.40	0.2	12.5	29.4
LPG Propane (Arab Gulf)/Ton	84.40	(2.8)	(12.5)	3.6
LPG Butane (Arab Gulf)/Ton	82.80	(3.0)	(13.3)	(30.7)
Euro	1.08	1.5	4.0	4.2
Yen	148.88	(0.6)	(1.2)	(5.3)
GBP	1.29	0.8	2.5	3.0
CHF	1.12	(0.2)	1.4	1.8
AUD	0.63	1.0	2.0	2.4
USD Index	104.28	(1.4)	(3.1)	(3.9)
RUB	110.69	0.0	0.0	58.9
BRL	0.17	(1.0)	0.5	(1.4)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,777.64	1.4	(0.7)	1.9
DJ Industrial	43,006.59	1.1	(1.9)	1.1
S&P 500	5,842.63	1.1	(1.9)	(0.7)
NASDAQ 100	18,552.73	1.5	(1.6)	(3.9)
STOXX 600	556.09	3.2	3.5	14.2
DAX	23,081.03	5.8	6.2	20.3
FTSE 100	8,755.84	1.0	1.7	10.2
CAC 40	8,173.75	3.9	4.5	15.4
Nikkei	37,418.24	0.2	1.7	(1.0)
MSCI EM	1,115.55	2.1	1.7	3.7
SHANGHAI SE Composite	3,341.97	0.9	1.2	0.6
HANG SENG	23,594.21	2.8	2.9	17.6
BSE SENSEX	73,730.23	1.5	1.4	(7.0)
Bovespa	123,046.85	1.8	1.8	9.1
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (*\$ adjusted returns if any)

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