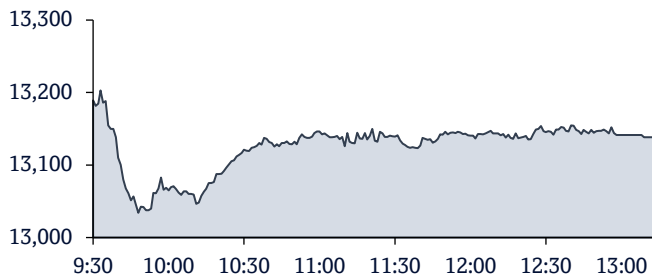


QSE Intra-Day Movement

Qatar Commentary

The QE Index declined 0.3% to close at 13,138.4. Losses were led by the Banks & Financial Services and Real Estate indices, falling 0.4% and 0.2%, respectively. Top losers were Mesaieed Petrochemical Holding and Baladna, falling 2.6% and 2.3%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 9.0%, while Mannai Corporation was up 6.3%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.4% to close at 12,194.3. Gains were led by the Healthcare Equipment & Svc and Capital Goods indices, rising 1.8% and 1.7%, respectively. The National Company for Glass Industries rose 5.7%, while Saudi Marketing Co. was up 5.5%.

Dubai: The Market was closed on September 04, 2022.

Abu Dhabi: The Market was closed on September 04, 2022.

Kuwait: The Kuwait All Share Index fell 0.6% to close at 7,600.5. The Technology index declined 4.6%, while the Energy index fell 2.3%. Kuwait Remal Real Estate Co. declined 10.9%, while Munshaat Real Estate Projects Co. was down 9.3%.

Oman: The MSM 30 Index fell 0.1% to close at 4,602.0. Losses were led by the Services and Financials indices, falling 0.2% and 0.1%, respectively. Dhofar Generating Company declined 7.7%, while Global Financial Investments was down 2.9%.

Bahrain: The BHB Index fell marginally to close at 1,921.9. The Real Estate index declined 3.9%, while the Financials index was down marginally. Seef Properties declined 5.4%, while National Bank of Bahrain was down 0.3%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	2.05	9.0	0.1	2.5
Mannai Corporation	13.28	6.3	1,220.5	179.7
Qatari German Co for Med. Devices	2.12	4.0	13,802.5	(33.3)
Ezdan Holding Group	1.34	3.4	47,947.3	0.2
Qatar Navigation	11.07	3.0	6,400.7	44.9

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	1.34	3.4	23,973.6	0.2
Qatar Aluminum Manufacturing Co.	1.85	(2.1)	16,195.1	2.5
Qatari German Co for Med. Devices	2.12	4.0	13,802.5	(33.3)
Estithmar Holding	2.17	(0.7)	12,599.3	76.2
Qatar Insurance	2.32	(0.8)	8,590.4	(15.6)

Market Indicators	04 Sep 22	01 Sep 22	%Chg.
Value Traded (QR mn)	450.2	601.7	(25.2)
Exch. Market Cap. (QR mn)	732,765.5	733,184.8	(0.1)
Volume (mn)	141.7	136.9	3.5
Number of Transactions	11,524	20,362	(43.4)
Companies Traded	47	45	4.4
Market Breadth	7:32	6:36	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	26,911.66	(0.3)	(0.3)	16.9	14.8
All Share Index	4,167.22	(0.3)	(0.3)	12.7	155.0
Banks	5,427.59	(0.4)	(0.4)	9.4	16.5
Industrials	4,822.92	(0.2)	(0.2)	19.9	13.0
Transportation	4,684.60	0.3	0.3	31.7	15.0
Real Estate	1,924.23	(0.2)	(0.2)	10.6	20.4
Insurance	2,606.48	0.1	0.1	(4.4)	16.3
Telecoms	1,308.26	(0.1)	(0.1)	23.7	13.6
Consumer	8,908.69	(0.1)	(0.1)	8.4	24.9
Al Rayan Islamic Index	5,516.88	(0.2)	(0.2)	17.0	12.5

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	Qatar	1.34	3.4	23,973.6	0.2
Dr. Sulaiman Al Habib Co.	Saudi Arabia	200.00	2.7	241.4	23.9
Abu Dhabi Commercial Bank	Abu Dhabi	9.00	1.9	1,399.9	5.5
Arab National Bank	Saudi Arabia	30.40	1.2	154.1	33.0
Almarai Co.	Saudi Arabia	52.80	1.1	149.8	8.3

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Mesaieed Petro. Holding	Qatar	2.49	(2.6)	7,168.7	19.2
Qatar Aluminum Man. Co.	Qatar	1.85	(2.1)	16,195.1	2.5
Qatar Gas Transport Co. Ltd	Qatar	3.90	(1.8)	4,874.2	18.2
Makkah Const. & Dev. Co.	Saudi Arabia	70.50	(1.5)	59.9	(6.5)
National Industrialization Co	Saudi Arabia	15.52	(1.4)	3,067.1	(22.2)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Mesaieed Petrochemical Holding	2.49	(2.6)	7,168.7	19.2
Baladna	1.63	(2.3)	7,361.9	12.5
Qatar Aluminum Manufacturing Co.	1.85	(2.1)	16,195.1	2.5
Gulf International Services	2.04	(2.0)	7,963.8	18.8
Doha Insurance Group	2.22	(1.9)	91.4	15.7

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	20.00	0.0	58,322.8	(0.9)
Industries Qatar	18.00	1.0	35,070.3	16.2
Qatar Navigation	11.07	3.0	34,750.4	44.9
Ezdan Holding Group	1.34	3.4	31,598.8	0.2
Qatar Aluminum Manufacturing Co.	1.85	(2.1)	29,877.5	2.5

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	13,138.38	(0.3)	(0.3)	(2.1)	13.0	122.76	199,165.7	14.8	1.8	3.4
Dubai*	3,394.32	(0.6)	(0.6)	(1.4)	6.2	54.30	153,174.6	10.4	1.2	2.7
Abu Dhabi*	9,751.97	0.4	0.4	(1.2)	14.9	286.00	565,784.2	19.5	2.8	2.0
Saudi Arabia	12,194.29	0.4	0.4	(0.7)	8.1	1,208.07	3,043,217.0	20.1	2.5	2.5
Kuwait	7,600.49	(0.6)	(0.6)	(1.4)	7.9	113.66	146,793.1	17.2	1.7	2.9
Oman	4,584.61	(0.1)	(0.4)	(0.0)	11.0	5.67	21,786.0	13.2	0.9	4.5
Bahrain	1,921.87	(0.0)	(0.0)	0.2	6.9	5.43	30,875.9	6.6	0.9	5.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any, # Data as of September 02, 2022)

Qatar Market Commentary

- The QE Index declined 0.3% to close at 13,138.4. The Banks & Financial Services and Real Estate indices led the losses. The index fell on the back of selling pressure from Qatari shareholders despite buying support from non-Qatari shareholders.
- Mesaieed Petrochemical Holding and Baladna were the top losers, falling 2.6% and 2.3%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 9.0%, while Mannai Corporation was up 6.3%.
- Volume of shares traded on Sunday rose by 3.5% to 141.7mn from 136.9mn on Thursday. However, as compared to the 30-day moving average of 217.8mn, volume for the day was 34.9% lower. Ezdan Holding Group and Qatar Aluminum Manufacturing Co. were the most active stocks, contributing 16.9% and 11.4% to the total volume, respectively.

Qatar

- Ezdan Holding Group discloses of the payment of the dues of Sak Holding Group in-kind** – In the implementation of the decision of the Ordinary General Assembly of Ezdan Holding Group issued on 28/04/2022 to Approval of the settlement of the dues to Sak Holding Group in the projects developed through the partnership, in which the decision of the General Assembly was issued in its meeting on 20/11/2013. The board of directors of the group has settled the dues of SAK Holding Group in kind. (QSE)
- 'Qatar leading in the fight against fraud, corruption in Arab region'** – Qatar's financial sector is well under control and various measures have been put in place to combat financial crimes (FinCrimes) and prevent them from proliferating in the country amidst various global crises and even as more than 1.5mn visitors are expected to descend here during the 2022 FIFA World Cup, an official said yesterday. Speaking to The Peninsula on the sidelines of "The Effective Financial Crime Compliance Conference organized by the Qatar Association of Certified Public Accountants (QCPA), Dr. Hashim Al Sayed, Chairman of QCPA reiterated that Qatar is among the leading countries globally with strong policies against fraud and corruption. "In Qatar, we have a lot of rules, procedures, and a lot of focus on fighting financial crimes. We're a very strong country in fraud control. We ranked 31st out of 180 countries globally, and a leading country in the Arab world in Transparency International's Corruption Perceptions Index," he added. According to experts, hosting the FIFA World Cup attracts not just the investors, but the money launderers and financial criminals as well. However, Al Sayed was quick to add: "We have control over that. Today, the country is under control. Nobody can come if you don't have the Hayya card. A lot of things have been prepared to control that. Also, a month before, visitors to Qatar cannot carry more than QR50,000 worth of currencies (or should disclose it)". (Peninsula Qatar)
- QCB issues treasury bills for September valued at QR600mn** – Qatar Central Bank (QCB) issued treasury bills for September 2022 for three, six and nine months, with a value of QR600mn. QCB said in a statement on its official website that the treasury bills distributed as follows: QR300mn for three months at an interest rate of 1.09%, QR200mn for six months at an interest rate of 1.99%, QR100mn for nine months at an interest rate of 2.22%. This Issuance came as part of the Qatar Central Bank's monetary policy initiatives and its efforts to strengthen the financial system as well as to activate the tools available for the open market operations issuance is part of a series of issues executed by Qatar Central Bank on behalf of the Government of the State of Qatar and in accordance with the schedule prepared by both Qatar Central Bank and the Ministry of Finance. Treasury bills are issued through auction for banks operating in Qatar, the statement added. (Peninsula Qatar)
- Hotels register solid growth in occupancy rates and revenues** – Hotels in Qatar registered solid growth in occupancy rates and revenues in July 2022 as the country saw an increase in visitors and guests. The hospitality sector in the country is bound to witness a surge in demand fueled by

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	40.07%	57.03%	(76,372,347.0)
Qatari Institutions	13.44%	18.15%	(21,239,831.0)
Qatari	53.50%	75.19%	(97,612,178.0)
GCC Individuals	1.26%	0.61%	2,902,233.3
GCC Institutions	3.80%	1.14%	11,959,306.2
GCC	5.06%	1.76%	14,861,539.5
Arab Individuals	11.96%	10.54%	6,376,523.1
Arab Institutions	0.00%	0.08%	(365,100.0)
Arab	11.96%	10.62%	6,011,423.1
Foreigners Individuals	2.53%	2.71%	(846,712.2)
Foreigners Institutions	26.96%	9.73%	77,585,927.7
Foreigners	29.49%	12.44%	76,739,215.4

Source: Qatar Stock Exchange (*as a % of traded value)

initiatives taken by the government and the upcoming FIFA World Cup Qatar 2022. The two- and one-star hotels have recorded the highest occupancy rate in July this year as it surged to 90% against 72% in the same period last year, according to the Planning and Statistics Authority (PSA) data. The hotel and hotel apartments in Qatar witnessed a robust performance with the overall occupancy rate being at 55% in July 2022. Among the hotels, the three-star hotels occupancy rate jumped to 85% in July 2022 from 81% in the same period in 2021. According to the report, the occupancy rate of four-star hotels stood at 60% in July 2022. Similarly, in case of five star, the hotels' occupancy rates stood at 53% in the review period. The occupancy rates of deluxe hotel apartments and standard hotel apartments for July this year stood at 49% and 78% respectively. Over the first half of the year, Qatar witnessed a 19% increase in the number of international arrivals compared to full year 2021 and is expecting an even stronger second half according to Qatar Tourism (QT). (Peninsula Qatar)

- Ashghal awards QR5.4bn project to private companies** – Prime Minister and Minister of Interior HE Sheikh Khalid bin Khalifa bin Abdulaziz Al Thani witnessed the signing of a public-private partnership contract for Al Wakrah and Al Wukair Sewage Treatment Works project yesterday. The total cost of the project is more than QR5.4bn. The contract is part of Ashghal's efforts to develop and implement a sustainable drainage infrastructure across the country. President of the Public Works Authority (Ashghal), Dr. Eng. Saad bin Ahmad Al Muhannadi, and representatives of a consortium comprising Metito Utilities Limited; Al Attiya Motors and Trading Company; and Gulf Investment Corporation signed the contract in the presence of a number of Their Excellencies Sheikhs and Ministers, and several heads of diplomatic missions in the country, senior officials and representatives of local and regional companies. Minister of Commerce and Industry HE Sheikh Mohammed bin Hamad bin Qassim Al Abdullah Al Thani said signing the contract is a culmination of the State's efforts to consolidate the partnership between the public and private sectors on the one hand and attract and stimulate local and foreign investments on the other. He added that this step also reflects the State's confidence in the private sector's ability to work side by side with the government sector to complete major development projects in various fields. (Peninsula Qatar)
- QC: ATA Carnet to be used for broadcasting equipment during World Cup** – Qatar Chamber (QC), in coordination with the General Authority of Customs (GAC) announced the application of the use of ATA Carnet, an international customs document that permits the duty-free and tax-free temporary import of goods, for professional products such as broadcasting equipment on an exceptional basis during the upcoming 2022 FIFA World Cup. In a statement, the Chamber said when it implemented the ATA system in 2018 with an initial application, it was limited to goods displayed or used at exhibitions and trade fairs, and professional equipment such as broadcasting equipment was not permitted unable to be imported into Qatar under the cover of ATA Carnets for temporary admission. It also indicated that the GAC adopted the Chamber's recommendation to accept the ATA Carnet for professional equipment on

an exceptional basis during the World Cup, provided that the Chamber guarantees customs duties on this equipment. According to the statement, the GAC will determine the final date of re-exporting the goods that will be entered into Qatar under the cover of the ATA Carnet. (Peninsula Qatar)

- Crowell & Moring, GBCQ hold session on Qatar's evolving dispute resolution landscape** – Crowell & Moring and the German Business Council Qatar (GBCQ) recently co-hosted an event on Qatar's evolving dispute resolution landscape and its impact on strategically negotiating disputes clauses. A presentation on 'Dispute Resolution Clauses: Adding Value to Business Deals' was delivered at the event, which took place at the W Hotel Doha, and was attended by lawyers from the firm's Doha office. The session was aimed at updating the attendees on the dispute resolution system in Qatar, as well as providing them with strategic tips for drafting powerful dispute resolution clauses. (Peninsula Qatar)
- HIA launches second airport hotel in terminal** – Hamad International Airport (HIA) has opened Oryx Garden Hotel, the second airport hotel within its award-winning terminal. Situated in the North Plaza, this is the latest venue where passengers can unwind during a layover. Oryx Garden Hotel is one of many new experiences that are part of HIA's airport expansion project, which is all set to be launched in time for the widely anticipated FIFA World Cup Qatar 2022, a press statement notes. The airport expansion project significantly expands HIA's state-of-the-art facilities, which will include more than 90 brands in one vast shopping area, a world-class art collection, refreshing environment with lush greenery, and a 10,000sq m indoor tropical garden with a 268sq m water feature – a focal point for all travelers. (Gulf Times)
- PSA: Qatar's automobile sector sees a 7.5% Y-o-Y growth in new registrations in July** – Qatar's automobile sector saw brisk sales in private vehicles and motorcycles, which led to a robust 7.5% year-on-year growth in the new registered vehicles this July, according to the Planning and Statistics Authority (PSA). The new vehicle registrations stood at 5,849, which however represented a 27% decrease month-on-month, said the figures released by the PSA. The registration of new private vehicles stood at 3,723, which posted an 11.6% growth on an annualized basis but declined 24.9% on monthly basis in July 2022. Such vehicles constituted about 64% of the total new vehicles registered in the country in the review period. The registration of new private transport vehicles stood at 1,338, which nevertheless shrank 8.1% and 10.4% year-on-year and month-on-month respectively in July 2022. Such vehicles constituted about 23% of the total new vehicles in the review period. According to the Qatar Central Bank data, auto loans to Qataris and non-Qataris were seen declining 24.35% and 4.76% year-on-year respectively to QR0.87bn and QR0.2bn in July 2022. Personal loans to Qataris reported an 87.82% surge year-on-year to QR91.17bn and those for non-Qataris by 17.41% to QR9.51bn in the review period. The overall consumption credit to nationals grew 8.83% on an annualized basis to QR153.7bn and that to non-Qataris by 11.32% to QR12.78bn in July 2022. The registration of new private motorcycles almost doubled on a yearly basis to 580 units but it plunged 48.4% month-on-month in July 2022. These constituted about 10% of the total new vehicles in the review period. (Gulf Times)
- Qatar to accelerate work towards CO2 emissions reduction targets** – Qatar will soon implement 35 environmental initiatives, identified by the National Action Plan for Climate Change, in a bid to accelerate the process to achieve country's greenhouse gas emissions reduction targets, Minister of Environment and Climate Change HE Sheikh Dr. Faleh bin Nasser bin Ahmed Al Thani has said. Qatar's National Environment and Climate Change Strategy, launched in October 2021, aims to reduce greenhouse gas (GHG) emissions by 25% by 2030, enhance ambient air quality standards and update limit values by 2024 among other targets. The Minister was speaking to media on the sidelines of an event on 'Qatar's Climate Leadership and Road to COP27' held in Doha yesterday. The 2022 UN Climate Change Conference, known as COP27, will take place from November 7 to 18, 2022, in Sharm El Sheikh, Egypt. The event was organized by the Ministry of Environment and Climate Change in coordination with Global Green Growth Institute (GGGI). (Peninsula Qatar)

- QA offers fans travel packages to attend Lusail Super Cup** – Qatar Airways announces the availability of travel packages for fans travelling to attend the Lusail Super Cup. The all-inclusive packages include match tickets, flights, and accommodation, allowing passionate football fans to book their seats and cheer on their favorite team as the Saudi Professional League champion, Al Hilal SC, matches up against the Egyptian Premier League champion, Al Zamalek SC, on Friday, September 9 at Lusail Stadium. With a few easy steps to follow, fans can book their preferred travel package and cheer on their favorite team by visiting qatarairwaysholidays.com/lusail-super-cup, with prices starting from \$335 per person. Guests based in the Gulf Cooperation Council (GCC) and Egypt are able to secure their packages, inclusive of return flights, hotel accommodation and the match ticket. Qatar Airways' Destination Management Company, Discover Qatar, is also offering local and international fans the option to book match and concert tickets by heading to discoverqatar.qa/lusail-super-cup-2022. (Peninsula Qatar)
- QF to host first Education City open esports tournament** – The first Education City open esports tournament, which will be held on September 9 and 10, aims to tap into the growing popularity of sporting competition through video games, and build its profile in Qatar while supporting the rise of an esports community in the country and potentially opening up new career paths for young people. Taking place at Multaqa (Education City Student Centre), the free-to-enter tournament – which will see participants compete in two popular competitive games, FIFA 22 and Super Smash Brothers, to have a chance of winning QR 20,000 cash prizes – will be hosted on the new social gaming platform Showdown. The platform has been developed by Qatar-based venture Project Infinite which has been supported by funding through Qatar Foundation's (QF) Innovation Coupon. (Peninsula Qatar)
- 'Lusail City will be cynosure of all eyes during World Cup'** – Lusail City will be filled with electrifying energy and be the center of the world's attention, a Qatari Diar official has stressed while speaking on the highlights of the ultramodern city that will host this year's FIFA World Cup final. Lusail City keenly illustrates Qatar's vision and ambitions. It holds a special place in the country's history – and this year will host the biggest football match on the planet. In the 19th century, Lusail was the home of the founder of modern Qatar, Sheikh Jassim bin Mohamed bin Thani, who marked its location by building Lusail Castle, located about 23km from Doha. The city's name is derived from 'al wassail', which is Arabic for a rare plant that is native to the area. More than a century after Sheikh Jassim called Lusail home, Qatar's leaders began planning to turn the area into an ultramodern city. Since 2005, that vision has gradually become reality – with the city now ready to host FIFA World Cup matches later this year, starting with the Group C clash between Argentina and Saudi Arabia on November 22. (Gulf Times)
- Development of Lusail City central to QNV 2030** – Spearheaded by Qatari Diar, a real estate company established to support the country's burgeoning economy, the development of Lusail City is central to Qatar National Vision 2030 – a wide-ranging developmental blueprint that aims to build a knowledge economy and reduce the country's reliance on hydrocarbons. Hosting the FIFA World Cup has accelerated the National Vision substantially. Infrastructure projects, including the Doha Metro, new roads and the development of Lusail City, went into overdrive. Included in the masterplan was Lusail's integrated public transport system, which will host more than a million fans during Qatar 2022. The city boasts park and ride stations, a light rail transit network that is connected to the metro, a water transport system and 75km of cycling and walking routes. "One of the unique features of Lusail is the variety of transportation systems in place and how they work together in harmony. We have made it possible so that a person travelling within the city can move around without using a car, which plays into the sustainable practices we want Lusail to embody," said Al Jahamri. In recent years, Lusail has hosted a number of major sporting events, notably the 2015 Men's Handball World Championships and Qatar's first Formula 1 Grand Prix in 2021. In addition, in under 80 days, the city will be front and center during the FIFA World Cup as the country's biggest stadium. (Qatar Tribune)

- Doha Institute Excellence Center launches 22-Initiative to support FIFA WC Qatar 2022** – Doha Institute for Graduate Studies' Excellence Center launched the '22-Initiative', a community training initiative with the goal of providing advanced skills that will enhance the role of individuals and organizations in highlighting Qatar's distinguished role in successfully hosting the FIFA World Cup Qatar 2022. With a total of 2022 participants, the initiative plans to hold 22 free workshops, each focusing on one of the 22 values. This is available to all public sector institutions, according to the Doha Institute, in order to provide participants with advanced skills and techniques in remote work, as well as mass media standards and controls. Aside from advanced cybersecurity courses and dealing with stadium security complaints. Man Alsulaiti, Executive Director of the Institute's Administrative and Financial Division and Acting Director of the Excellence Center, clarified that the launch of this initiative marks the beginning of the countdown to the FIFA World Cup Qatar 2022. The goal is to prepare individuals for the next stage, as well as to increase productivity and advanced remote working skills. (Qatar Tribune)

International

- Minister: Germany will stick to debt brake in 2023 despite new relief package** – Germany's constitutional debt brake will not be affected by a 65bn Euro (\$64.68bn) relief package to help citizens and companies cope with rising inflation, Finance Minister Christian Lindner said in Sunday. Lindner said planned relief measures were possible within existing budget plans for 2022 and 2023 as inflation had recently given the state high tax revenues. He said no supplementary budget for 2022 will be necessary to finance the package. (Reuters)
- PMI: Japan's services sector shrinks for first time in five months in August** – Japan's services sector activity shrank for the first time in five months in August as a resurgence of COVID-19 infections hurt demand, a business survey showed. The contraction shows that a recovery of the world's third-largest economy remains fragile at best and is worrying at a time when the global growth outlook is turning increasingly pessimistic. The final au Jibun Bank Japan Services purchasing managers' index (PMI) dropped to a seasonally adjusted 49.5, marking the first contraction since March. The figure was slightly better than a 49.2 flash reading but worse than a slight expansion in activity of 50.3 in July. The 50-mark separates contraction from expansion. The composite PMI, which is estimated by using both manufacturing and services, shrank for the first time since February, dropping to 49.4 from July's 50.2 final. (Reuters)

Regional

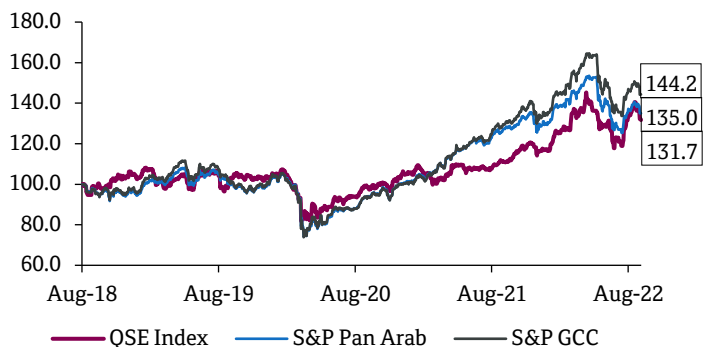
- Saudi Real Estate Refinance Company in deal to acquire Alinma's real estate financing portfolio** – The Saudi Real Estate Refinance Company (SRC), a wholly-owned unit of the kingdom's sovereign wealth fund, Public Investment Fund (PIF), said it has signed an agreement with Alinma Bank, a leading financial institution in the kingdom, to acquire one of its real estate financing portfolios. This agreement completes the onboarding of all major mortgage providers in the kingdom by SRC, further highlighting the company's role in supporting the development of a robust, efficient and liquid secondary market, and underpinning the advancement of the financial services sector, said the statement from the company. Through partnerships with major banks and mortgage providers in the kingdom, SRC has acquired in excess of SR20bn (\$5.32bn) in refinancing assets. It reflects the ongoing efforts by SRC to continue to play an active support role to further develop the residential real estate sector through the expansion of its refinancing portfolio and by providing liquidity to create a stable secondary real estate market in the kingdom, said the statement. "As part of our ongoing drive to support Vision 2030 goals, we continue our focus on enabling a best-in class secondary mortgage market with the necessary liquidity to accelerate the delivery of affordable home ownership objectives," stated CEO Fabrice Susini after signing the deal with Alinma Bank CEO Abdullah bin Ali Al Khalifa in the presence of Majid bin Abdullah Al Hogail, Minister of Municipal and Rural Affairs and Housing. "We are working closely with our partners to achieve these goals by providing them with the capital and risk management solutions which are essential to their ability to in turn offer more access to affordable home financing solutions that meet the different needs of Saudi citizens, particularly during changing market conditions," he added. Ali AlKhalifa, said: "We are fully aligned with SRC in our efforts to support

the objectives of the kingdom's Vision 2030's homeownership programme. Our strategic partnership with SRC is imperative to meet the continued market demand and further enhance our financing solutions offered to eligible Saudi citizens to support their homeownership aspirations." According to the Ministry of Housing, the Vision 2030 housing programme witnessed significant increase over the past 4 years from 47% to 60% exceeding the target of 52% by more than 8% driven by the combined efforts and partnerships within the private sector and the establishment of several government entities to cater specifically to the Saudi housing ecosystem. (Zawya)

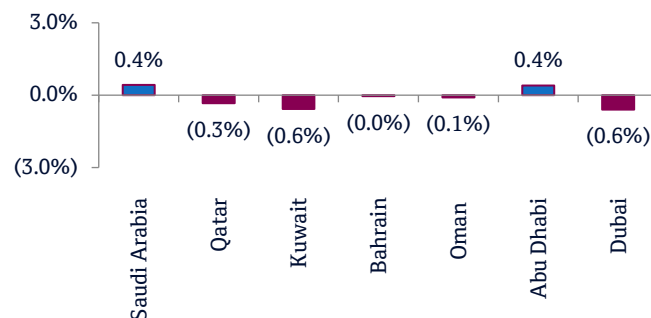
- Al Olma: UAE is keen to engage with international partners to address global energy challenges** – Sharif Salim Al Olama, Undersecretary for Energy and Petroleum Affairs at the Ministry of Energy and Infrastructure, affirmed the UAE's commitment to constructive collaboration with the international community to confront challenges facing the global energy sector with the aim of advancing efforts to realize international stability. "The UAE is also keen to continue its efforts to develop the energy sector, especially the clean energy, and invest in the future through a realistic vision that drives global prosperity, Al Olma told the G20 Energy Transitions Ministerial Meeting in Bali under Indonesia's first G20 Presidency on Friday. The theme of Indonesia's G20 chairmanship is "Recover Together, Recover Stronger". "We in the UAE are keen to maintain constructive cooperation and engagement with our international partners to obtain the proper energy mix in alignment with environment protection objectives and reduction of carbon dioxide emissions. The UAE is ready to share its experiences in clean energy sector and work together with regional and international partners to entrench its position in the industry and get ready for the next 50 years as it considers this sector a vital enabler and driver for sustainable development and a major attraction for foreign investment," he said. The UAE, he added, is at the forefront in efforts of energy diversification and adoption of sustainability-driven technology to achieve climate neutrality as a key priority for the UAE government. The UAE has launched many initiatives and projects to support this trend, he noted. (Zawya)
- BNA: Bahrain to restructure board of wealth fund Mumtalakat** – Bahrain's Crown Prince Salman bin Hamad Al-Khalifa, the prime minister, has issued an order to restructure the board of sovereign wealth fund Mumtalakat Holding with Finance Minister Salman bin Khalifa Al-Khalifa as its chairman, state news agency BNA reported on Sunday. Mumtalakat, which has a little more than \$18bn in assets under management, released its standalone annual results in June, showing that it had swung to profit in 2021 from a loss in 2020. Its portfolio includes stakes in British racing team and supercar maker McLaren and Aluminium Bahrain (ALBH.BH), the world's largest aluminum smelter outside of China. (Reuters)
- Oman sees 28% increase in imports through seaports** – Omani seaports recorded an increase in the volume of imported goods during the first five months of this year to 15.7mn tonnes, compared to 12.2mn tonnes in the same period last year, an increase of 28.4%. The value of merchandise imports through sea customs ports amounted to OMR 4.1bn, an increase of 37.4mn over its level in the same period last year, accounting for 67.6mn of the total value of merchandise imports. (Zawya)
- E-commerce subject to VAT in Oman** – New guidelines issued by the Oman Tax Authority confirm the inclusion of the e-commerce sector, currently expanding at an exponential rate, within the purview of the country's Value Added Tax (VAT) regulations. Consequently, a wide variety of goods and services supplied via electronic means, such as websites, electronic platforms, social media stores and networking sites and other electronic apps, are now subject to Oman's VAT framework. The Omani e-commerce market, valued at \$2.19bn in 2020, is expected to reach \$6.52bn by 2026, registering a CAGR more than 20% by 2026, according to Japan-based Shibuya Data Count, a specialist in market research. The sector grew robustly during the pandemic phase and is projected to expand dramatically on the back of the country's digital transformation, rollout of 5G telecom services, rapid uptake of digital payment options, and the emergence of thriving online marketplaces. (Zawya)



- **Oman: \$5.71mn liquid fertilizer unit to come up in Sohar** – Sohar Port and Free Zone has signed an agreement with Integrated Solutions Plant and Land Services company to set up a liquid fertilizer plant in Sohar Free Zone as an investment venture to the tune of RO 2,200,000 (\$5.71mn), according to a report by Oman News Agency (ONA). The unit, which will cover an area of 15,000 sq m, will produce ammonium sulphate, to enhance Omani exports, notably to Pakistan and Tanzania, the report said. Omar Mahmood Al Mahrazi, CEO of Sohar Free Zone and deputy CEO of Sohar Port, said that the agreement will bolster the port's capacity to better serve local, regional and international markets, supplying them with high quality products. He pointed out that the port and free zone provide shipping firms with direct access to global markets. (Zawya)
- **RAK White Cement's board approves delisting from Boursa Kuwait** – The board of Ras Al Khaimah Company for White Cement and Construction Materials (RAK White Cement) has approved delisting the company's shares from Boursa Kuwait. The withdrawal decision will be discussed during the upcoming ordinary general meeting (OGM), according to a stock exchange statement on Sunday. RAK White Cement is dually listed on the Abu Dhabi Securities Exchange (ADX) and Boursa Kuwait. During the first half (H1) of 2022, RAK White Cement logged net profits attributable to the owners worth KWD 1.41mn, an annual jump of 22% from KWD 1.16mn. In the meantime, the company's total operating revenues grew by 5% on an annual basis to KWD 10.71mn in H1-22 from KWD 10.16mn. (Zawya)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,712.19	0.9	(1.5)	(6.4)
Silver/Ounce	18.04	1.3	(4.5)	(22.6)
Crude Oil (Brent)/Barrel (FM Future)	93.02	0.7	(7.9)	19.6
Crude Oil (WTI)/Barrel (FM Future)	86.87	0.3	(6.7)	15.5
Natural Gas (Henry Hub)/MMBtu	9.50	0.0	(1.7)	154.9
LPG Propane (Arab Gulf)/Ton	108.25	0.0	(2.9)	(3.6)
LPG Butane (Arab Gulf)/Ton	109.50	0.6	3.8	(21.4)
Euro	1.00	0.1	(0.1)	(12.5)
Yen	140.20	(0.0)	1.9	21.8
GBP	1.15	(0.3)	(2.0)	(14.9)
CHF	1.02	0.1	(1.6)	(7.0)
AUD	0.68	0.4	(1.2)	(6.2)
USD Index	109.53	(0.1)	0.7	14.5
RUB	118.69	0.0	0.0	58.9
BRL	0.19	1.4	(2.1)	7.7

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,605.21	(0.2)	(3.3)	(19.4)
DJ Industrial	31,318.44	(1.1)	(3.0)	(13.8)
S&P 500	3,924.26	(1.1)	(3.3)	(17.7)
NASDAQ 100	11,630.86	(1.3)	(4.2)	(25.7)
STOXX 600	415.97	2.4	(2.5)	(25.3)
DAX	13,050.27	3.7	0.5	(27.6)
FTSE 100	7,281.19	1.8	(3.9)	(16.0)
CAC 40	6,167.51	2.5	(1.8)	(24.5)
Nikkei	27,650.84	(0.2)	(5.5)	(21.1)
MSCI EM	972.02	(0.4)	(3.4)	(21.1)
SHANGHAI SE Composite	3,186.48	0.1	(1.9)	(19.4)
HANG SENG	19,452.09	(0.8)	(3.6)	(17.4)
BSE SENSEX	58,803.33	0.1	0.3	(5.6)
Bovespa	110,864.24	1.0	(3.6)	13.0
RTS	1,284.53	0.4	8.6	(19.5)

Source: Bloomberg (*\$ adjusted returns, Data as of September 02, 2022)



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