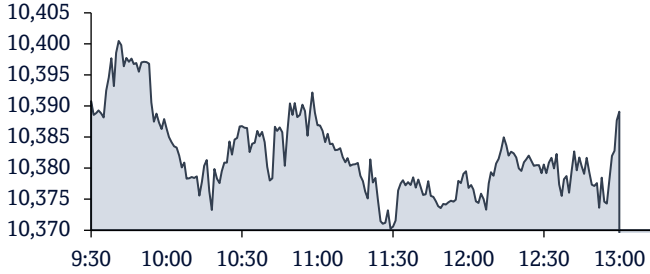


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined marginally to close at 10,389.1. Losses were led by the Telecoms and Industrials indices, falling 1.1% and 0.4%, respectively. Top losers were Dlala Brokerage & Inv. Holding Co. and Ooredoo, falling 1.5% and 1.3%, respectively. Among the top gainers, Doha Insurance Group and Doha Bank were up 1.9% each.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.7% to close at 11,815.9. Gains were led by the Capital Goods and Consumer Services indices, rising 4.9% and 2.2%, respectively. United International Holding Co. rose 30.0%, while United International Holding Co. was up 8.0%.

Dubai: The market was closed on December 3, 2024.

Abu Dhabi: The market was closed on December 3, 2024.

Kuwait: The Kuwait All Share Index gained 0.1% to close at 7,263.4. The Basic Materials index rose 2.8%, while the Consumer Staples index gained 1.1%. Alimtiazi Investment Group rose 18.4%, while Al-Kout Industrial Projects Co. was up 9.9%

Oman: The MSM 30 Index gained 0.1% to close at 4,573.5. The Industrial index gained 0.6%, while the other indices ended flat or in red. Oman Cables Industry rose 6.4%, while Oman Chromite was up 3.8%

Bahrain: The BHB Index gained marginally to close at 2,032.9. Bank of Bahrain and Kuwait was up 1.0%.

Market Indicators	03 Dec 24	02 Dec 24	%Chg.
Value Traded (QR mn)	338.1	227.4	48.6
Exch. Market Cap. (QR mn)	614,464.0	615,085.3	(0.1)
Volume (mn)	133.5	96.3	38.6
Number of Transactions	14,906	9,933	50.1
Companies Traded	50	51	(2.0)
Market Breadth	21:23	21:26	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	23,692.59	(0.0)	(0.3)	1.9	11.3
All Share Index	3,715.67	(0.0)	(0.3)	2.4	11.8
Banks	4,643.86	0.2	0.1	1.4	10.0
Industrials	4,137.53	(0.4)	(1.2)	0.5	15.0
Transportation	5,148.96	0.1	(0.1)	20.2	12.7
Real Estate	1,633.16	(0.2)	0.2	8.8	20.2
Insurance	2,325.57	0.2	(0.1)	(11.7)	167.0
Telecoms	1,806.68	(1.1)	(1.6)	5.9	11.6
Consumer Goods and Services	7,630.70	0.1	0.5	0.7	16.7
Al Rayan Islamic Index	4,808.17	(0.2)	(0.4)	0.9	13.9

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Riyad Cable	Saudi Arabia	142.80	8.0	1,150.6	54.0
National Co. For Glass	Saudi Arabia	54.70	3.4	475.1	36.8
Co. for Cooperative Ins.	Saudi Arabia	137.60	3.1	711.9	5.7
Banque Saudi Fransi	Saudi Arabia	31.70	2.6	1,266.5	(20.8)
MBC Group	Saudi Arabia	52.50	2.5	780.3	0.0

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Sahara Int. Petrochemical	Saudi Arabia	24.42	(1.5)	1,012.8	(28.3)
Ethihad Etisalat Co.	Saudi Arabia	53.00	(1.3)	737.5	8.1
Ooredoo	Qatar	11.62	(1.3)	2,130.0	1.9
Industries Qatar	Qatar	12.71	(1.1)	1,601.2	(2.8)
Almarai Co.	Saudi Arabia	59.00	(0.8)	825.3	5.7

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Doha Insurance Group	2.519	1.9	514.2	5.4
Doha Bank	1.897	1.9	3,334.1	3.7
National Leasing	0.810	1.3	10,423.3	11.1
The Commercial Bank	4.240	1.0	1,598.5	(31.6)
Estithmar Holding	1.795	0.8	9,354.6	(14.3)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.256	0.0	17,625.9	(10.3)
Ezdan Holding Group	1.164	(0.1)	10,740.1	35.7
National Leasing	0.810	1.3	10,423.3	11.1
Qatari German Co for Med. Devices	1.411	(0.4)	10,117.5	(2.8)
Dukhan Bank	3.530	(0.0)	9,840.2	(11.2)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Dlala Brokerage & Inv. Holding Co.	1.151	(1.5)	290.7	(12.8)
Ooredoo	11.62	(1.3)	2,130.0	1.9
Industries Qatar	12.71	(1.1)	1,601.2	(2.8)
Medicare Group	4.625	(1.0)	463.8	(15.7)
Al Meera Consumer Goods Co.	14.48	(0.8)	82.1	5.0

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	17.05	0.1	41,670.2	3.1
Dukhan Bank	3.530	(0.0)	34,721.5	(11.2)
Ooredoo	11.62	(1.3)	24,824.4	1.9
Masraf Al Rayan	2.413	0.0	22,774.0	(9.1)
Qatar Aluminum Manufacturing Co.	1.256	0.0	22,120.9	(10.3)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,389.09	(0.0)	(0.3)	(0.3)	(4.1)	92.9	168,486.0	11.3	1.3	4.1
Dubai	4,847.34	0.5	0.5	5.6	19.4	219.52	217,488.2	9.3	1.4	5.0
Abu Dhabi	9,234.80	(0.3)	(0.3)	(1.0)	(3.6)	919.38	722,184.3	16.5	2.5	2.2
Saudi Arabia	11,815.93	0.7	1.5	1.5	(1.3)	1,557.05	2,687,690.7	19.0	2.2	3.8
Kuwait	7,263.36	0.1	0.2	0.2	6.5	245.66	154,138.4	18.5	1.7	4.1
Oman	4,573.49	0.1	0.2	0.2	1.3	16.83	31,108.7	11.4	0.9	5.9
Bahrain	2,032.92	0.1	0.0	0.0	3.1	7.71	20,886.5	15.6	0.7	3.6

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Qatar Market Commentary

- The QE Index declined marginally to close at 10,389.1. The Telecoms and Industrials indices led the losses. The index fell on the back of selling pressure from GCC and Foreign shareholders despite buying support from Qatari and Arab shareholders.
- Dlala Brokerage & Inv. Holding Co. and Ooredoo were the top losers, falling 1.5% and 1.3%, respectively. Among the top gainers, Doha Insurance Group and Doha Bank were up 1.9% each.
- Volume of shares traded on Tuesday rose by 38.6% to 133.5mn from 96.3mn on Monday. However, as compared to the 30-day moving average of 139.1mn, volume for the day was 4.0% lower. Qatar Aluminum Manufacturing Co. and Ezdan Holding Group were the most active stocks, contributing 13.2% and 8.0% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	19.65%	22.17%	(8,523,798.50)
Qatari Institutions	43.54%	39.36%	14,133,080.50
Qatari	63.19%	61.53%	5,609,282.01
GCC Individuals	0.42%	0.23%	650,416.63
GCC Institutions	0.59%	0.85%	(903,557.52)
GCC	1.01%	1.08%	(253,140.89)
Arab Individuals	9.23%	7.80%	48,27,281.02
Arab Institutions	0.00%	0.00%	0.00
Arab	9.23%	7.80%	4,827,281.02
Foreigners Individuals	1.87%	1.76%	376,170.93
Foreigners Institutions	24.70%	27.83%	(10,559,593.07)
Foreigners	26.57%	29.59%	(10,183,422.14)

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
03-12	US	Bureau of Labor Statistics	JOLTS Job Openings	Oct	7744k	7519k	7372k

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2024 results	No. of days remaining	Status
BEMA	Damaan Islamic Insurance Company	26-Jan-25	53	Due

Qatar

- Qatar to invest \$1.3 billion in climate technology in Britain** - Qatar will invest 1 billion pounds (\$1.3 billion) in climate technology in the United Kingdom, with engineering company Rolls-Royce set to benefit from some of the cash to support its energy transition, the British government said on Wednesday. The announcement was made during a two-day state visit to Britain by Qatar's emir, Sheikh Tamim bin Hamad Al Thani, who is expected to meet Prime Minister Keir Starmer on Wednesday. Britain is seeking deeper ties with the wealthy Gulf state, and Starmer hopes to use the visit to secure "tangible benefits" for the country on security and the economy, his spokesperson said. The investment is expected to create thousands of jobs and launch climate technology hubs in both countries to accelerate development of climate-friendly technologies, the government said. This includes investment in technology programmes by Rolls-Royce that improve energy efficiency, support new sustainable fuels and lower carbon emissions, and in startups focusing on energy efficiency, carbon management, and green power. "Enabling the energy transition through lower carbon technologies is a key part of our strategy," Rolls-Royce CEO Tufan Erginbilgic said in a statement. "We are delighted to welcome Qatar as a strategic partner, who will support the growth of these technologies." Starmer was elected in July on a promise to lift economic growth and is looking to potential wealthy investors such as Qatar to help fund his plans for new infrastructure and energy development. Qatar is already a big investor in Britain through the Qatar Investment Authority, which owns the Canary Wharf business and entertainment district in East London, the Shard skyscraper in central London, and stakes in Barclays and Heathrow Airport among others. (Reuters)
- 'Qatar-UK economic ties: Ironclad pillar in bilateral strategic relations'** - The United Kingdom has positioned itself as a fertile ground for Qatari investments that have poured into the UK over years, in terms of real estate assets and the London Stock Exchange, making economic field the foremost priorities in bilateral relationship, as well as a fundamental and ironclad pillar in the long-standing path of bilateral cooperation and strategic partnership. The language of figures has been emphasizing this preeminent standing, as long as diverse investments enhance the Qatar-UK interests. Based on statistics revealed to Qatar News Agency (QNA) earlier this year, UK Minister of State for Trade Policy in the Department

for Business and Trade, Rt Hon Greg Hands, affirmed that the State of Qatar's investment portfolio in the UK valued at GBP40bn, thereby creating a massive diversity of sectors, primarily in energy, banking, financial services, real estate investment, and aviation. The value is, likewise, projected to increase in the coming years, by virtue of the growing presence of Qatar's public and private sectors in the UK investment ecosystem. Accordingly, Second Vice-Chairman of Qatar Chamber (QC), Rashid bin Hamad al-Athba, emphasized the strength of Qatar-UK relationship, which is based on rock-solid foundations, stating that it has been evolving at multiple levels, driven by the shared desire to broaden the horizons of bilateral co-operation. With the economic and trade ties constituting the foundation of this relationship, al-Athba stated that trade between the two countries is steadily growing and reached over QR10bn in 2023. He pointed out that the two countries share joint collaborative relationship, as well as economic alliances and projects, positioning the State of Qatar as one of the most consequential investors in the UK. And the latter draws a sheer volume of diverse Qatari investments. Reciprocally, the Qatari gas industry secures a vital percentage of the UK consumption, whether at individual, or corporate levels. In terms of relations between private sectors in the two countries, al-Athba affirmed that the Qatari businessmen view the UK as one of the extraordinary destinations that attract the Qatari investments, indicating that there are vast sectors that pave the way for them to establish joint ventures there, such as real estate development, hospitality, healthcare, technology, et cetera. He underlined that QC welcomes efforts to foster Qatar-UK investments, alliances, and projects aimed at increasing the public sector's engagement in the trade exchange volume between the two nations, stating that it stands ready to help all UK investors who desire to tap into the Qatari market so as to capitalize on the bold business atmosphere and spurring laws available, along with prolific investment opportunities across all sectors in Qatar, thanks to the world-class infrastructure in place. More tellingly, international reports on the Qatari investment in the UK highlight that the State of Qatar possesses a sheer number of commercial real estate in the heart of London run by Canary Wharf Group, along with 90% of The Shard, the tallest building in Europe. Additionally, the Qatari investments in London involve the trade sector through the renowned Harrods store and Olympic Village, as well as uneven shares in several hotels, namely Savoy, InterContinental and Claridge's. In addition, Qatar owns strategic stakes in a host of important UK firms and assets, such as a 20% stake in Heathrow Airport, 22% in

Sainsbury's retail company, as well as being the largest shareholder with a 20% stake in the International Airlines Group (IAG), the parent company of British Airways, in addition to over 6% of Barclays Bank shares, a stake in Royal Dutch Shell energy firm, and 9% of the UK-Switzerland multinational commodity trading and mining company (Glencore). The South Hook LNG Terminal represents the Qatar-UK mammoth strategic investment in liquefied natural gas, which was established in 2009, in partnership between QatarEnergy with a 70% stake, and Exxon Mobil Corp with 30%. Accordingly, and Qatar provides nearly 20% of the UK's annual LNG needs. (Gulf Times)

- QFC PMI: Sustained new business help Qatar report solid improvement in non-energy private sector** - Sustained growth in new business and total activity led Doha report solid improvement in business conditions in the non-energy private sector in November, according to the Qatar Financial Centre (QFC). The 12-month outlook for activity remained stronger than the long-run survey trend as firms mentioned Qatar's attractiveness to international investment, said the QFC's purchasing managers index (PMI). The headline PMI -- a composite single-figure indicator of non-energy private sector performance -- edged up to 52.9 in November, from 52.8 in October, signaling stronger overall growth in business conditions in the non-energy private sector economy. The rise in the headline figure in the latest survey took it further above the long-run survey average of 52.3 (since April 2017). The rise in the PMI since October mainly reflected a faster increase in business activity, a survey-record increase in stocks of purchases and a softer improvement in suppliers' delivery times. The Qatar PMI indices, compiled from survey responses from a panel of around 450 private sector companies, covers the manufacturing, construction, wholesale, retail, and services sectors, reflecting the structure of the non-energy economy according to official national accounts data. Inflows of new business expanded for the eleventh month running, linked to improving market conditions, marketing efforts, and developing client relationships. Outstanding business decreased for the first time in three months as capacity was expanded. "New business and output expanded further, while the labor market remained robust. Over the past three months, the Employment Index has registered the highest levels in the survey history," QFC Authority chief executive officer Yousuf Mohamed al-Jaida. Demand for workers and efforts to retain experienced staff have been reflected in the survey data for wages, with the staff costs Index remaining higher than at any time prior to August, according to him. Qatar's non-energy private sector labor market remained very strong in November, it said, adding over the past three months employment has risen more quickly than at any other time in the survey history. This was accompanied by further strong wage inflation, with November's increase the third-fastest on record following on from September and October. Companies reported boosting salaries to retain experienced and skilled staff in a highly competitive market. Overall cost pressures remained strong but eased from October's four-year high. In contrast, prices charged for goods and services fell for the fourth consecutive month as firms sought to raise competitiveness. (Gulf Times)
- NPC: Qatar's auto sector records double-digit growth in September** - Navigated by stronger sales of private vehicles, motorcycles and trailers, Qatar's automobile sector went in a full throttle, registering double-digit growth in new registrations this September, according to the National Planning Council (NPC). The country's automobile sector witnessed as many as 9,517 new registrations in September 2024, registering 12.7% and 10.6% growth on annualized and monthly basis respectively, according to the National Planning Council (NPC) data. The review period saw a total of 9,869 driving licenses issued with non-Qatari males constituting 7,436 or 75% of the total, non-Qatari females 1,638 or 17%, Qatari males 482 or 5% and Qatari females 313 or 3%. The total licenses issued jumped 7.4% and 24.5% year-on-year and month-on-month respectively in the review period. The registration of new private vehicles stood at 7,675, which shot up 26.4% and 15.6% on yearly and monthly basis respectively in September. Such vehicles constituted 80.65% of the total new vehicles registered in the country in the review period. The registration of new private transport vehicles stood at 1,184, which was up 12.4% and 0.9% year-on-year and month-on-month respectively in September. Such vehicles constituted 12.4% of the total new vehicles in the review period. The registration of new private motorcycles stood at

429 units, which surged 43.5% and 98.6% on an annual and monthly basis respectively in September. These constituted 4.51% of the total new vehicles in the review period. The registration of new heavy equipment stood at 113, which constituted 1.19% of the total registrations. Their registrations had however seen 26.6% and 13.7% contraction year-on-year and month-on-month respectively in the review period. As many as 71 trailers were registered in September 2024, which shot up 31.5% year-on-year and month-on-month respectively. They constituted 0.75% of the total new vehicles in the review period. The new registration of other non-specified vehicles stood at 45 units, which plummeted 94.5% and 88.5% on an annualized and monthly basis respectively in September. They constituted 0.47% of the total new vehicles registered in the country in the review period. The registration was renewed in 80,625 vehicles, which reported 14.3% and 10.7% growth year-on-year and month-on-month respectively in September 2024. It constituted 54.51% of the clearing of vehicle-related processes in the review period. The clearing of vehicle-related processes was seen in 147,920 units, which grew 20.2% and 10.5% on yearly and monthly basis respectively in the review period. The transfer of ownership was reported in 34,319 vehicles in September 2024, which increased 5.8% and 7.6% year-on-year and month-on-month respectively. It constituted 23.2% of the clearing of vehicle-related processes in the review period. The lost/damaged vehicles stood at 12,235 units, which shot up 261% and 11.8% on yearly and monthly basis respectively. They constituted 8.27% of the clearing of vehicle-related processes in the review period. The modified vehicles' registration stood at 4,254, which soared 10.4% and 30.7% year-on-year and month-on-month respectively in September 2024. They constituted 2.88% of the clearing of vehicle-related processes in the review period. The number of cancelled vehicles was 3,864, which rose 45.4% and 5.8% year-on-year and month-on-month respectively in September 2024. They constituted 2.61% of the clearing of vehicle-related processes in the review period. The number of vehicles meant for exports stood at 2,785 units, which zoomed 68.3% and 2.5% on an annualized and monthly basis respectively this September. It constituted 1.88% of the clearing of vehicle-related processes in the review period. The re-registration was done in 171 vehicles, which declined 2.8% year-on-year but shot up 41.3% month-on-month in September 2024. They constituted a mere 0.12% of the clearing of vehicle-related processes in the review period. (Gulf Times)

- Over 100 firms showcase innovations at inaugural Qatar Medicare expo** - Qatar's healthcare landscape entered a transformative phase with the launch of the inaugural Qatar Medicare 2024 in Doha on Tuesday. Under the patronage of the Ministry of Public Health (MoPH) and in partnership with Qatar Chamber, the three-day event serves as a vital platform for showcasing cutting-edge innovations, fostering collaborations, and driving investments in the healthcare sector. Organized by International Fairs & Promotions (IFP Qatar), the first edition of Qatar's international healthcare and medical trade exhibition and conference it brings together over 100 local and international companies, uniting stakeholders, experts, and investors to redefine the future of healthcare in Qatar and beyond. The exhibition was inaugurated by Sheikh Dr Mohammed bin Hamad Al Thani, director of the Department of Non-Communicable Diseases Preventive Programs at MoPH, alongside prominent figures including Faisal Mohamed Al Emadi, secretary general of Qatar Red Crescent Society (QRCS) and Ibtihaj Al Ahmadani, chair of the health committee at Qatar Chamber. Their participation highlights Qatar's commitment to establishing a world-class healthcare system that integrates innovation and sustainability. Speaking on the occasion, Al Ahmadani said, "The healthcare sector is a key pillar of Qatar National Vision 2030, and the state is working tirelessly to build a high-quality, efficient healthcare system through the National Health Strategy 2024-2030 under the theme 'Health for All.' The private sector will play a pivotal role in achieving this vision, given its proven capabilities in delivering exceptional healthcare services." She said, "Qatar Chamber is fully committed to encouraging investors and business owners to engage in healthcare and pharmaceutical projects, leveraging the sector's investment-friendly environment. We are also dedicated to fostering collaboration between public and private entities to enhance sustainability and achieve self-sufficiency in medical services and pharmaceuticals. "Qatar Medicare provides an exceptional platform for stakeholders in the healthcare sector to network, exchange ideas and expertise, and showcase the latest

innovations and technological solutions in the field. This contributes to fostering collaboration and building new partnerships that benefit everyone involved." Al Emadi said, "We are pleased to take part in Qatar Medicare Exhibition, particularly following the successful conclusion of the QRCS's second Annual Scientific Conference. This event provides an invaluable platform for exploring cutting-edge medical solutions and pioneering initiatives while offering opportunities to engage with representatives from local and international healthcare institutions, exchange expertise, and learn about innovations in health and emergency care. Participating in this event underscores our commitment to addressing healthcare challenges, enhancing collaboration with healthcare partners, and developing innovative projects that serve both Qatar and the global healthcare sector." The exhibition features the participation and sponsorship of a diverse range of key governmental and semi-governmental entities vital to Qatar's healthcare sector. Key partners include Hamad Medical Corporation and the Primary Health Care Corporation as official partners, the Ministry of Communications and Information Technology as the government partner, Al Jazira Healthcare Manufacturing Company as diamond sponsor, the Qatar Red Crescent Society and Weill Cornell Medicine-Qatar as the gold sponsors, and the Qatar Cancer Society as the silver sponsor. Additionally, a broad array of private sector entities, including hospitals, medical centers, insurance companies, medical equipment suppliers and healthcare service providers, are actively involved, showcasing the seamless collaboration between the public and private sectors in advancing healthcare in Qatar. The exhibition showcases the latest healthcare innovations and technologies, presented by participating local and international entities, aiming to improve efficiency and quality of care, with an emphasis on digital transformation, including artificial intelligence, medical robotics, and electronic health records. It also explores investment opportunities in Qatar's healthcare sector and plans for expanding healthcare infrastructure. Moreover, it includes specialized workshops and accredited sessions tailored for healthcare professionals to enhance their skills and knowledge of global best practices, while highlighting initiatives to improve healthcare services, including advances in primary care, disease prevention, and chronic disease management. IFP Qatar General Manager Haidar Mshaimesh said, "The Qatar Medicare exhibition is an ideal platform for building partnerships between the public and private sectors in healthcare. Furthermore, it connects government entities like the Ministry of Public Health, Hamad Medical Corporation, and the Primary Health Care Corporation with private companies, enabling networking and collaboration. The event also helps private companies explore investments in state-led healthcare projects, contributing to the development of Qatar's healthcare infrastructure, while promoting knowledge and technology transfer between global and local companies and government entities, fostering the adoption of innovative solutions to strengthen the healthcare system." Additionally, Mshaimesh said, "It features panel discussions and workshops to strengthen collaboration between the public and private sectors, encouraging the exchange of ideas and experiences and the development of strategic alliances. The exhibition promotes partnerships that increase reliance on local healthcare products and services, reducing foreign dependence and promoting economic sustainability. It also highlights global standards in healthcare, such as patient safety and quality of care, while encouraging Qatari companies to deliver innovative medical services and products. This, in turn, strengthens the independence of the healthcare system and enhances the sector's appeal to foreign investors." (Qatar Tribune)

- MENA Fintech Festival creates opportunities in Qatar and beyond** - The third edition of the MENA Fintech Festival kicked off yesterday convening industry leaders remarking on empowering the financial landscape across the region. The opening ceremony of the two-day event witnessed the participation of the Assistant Governor for Financial Instruments and Payment Systems at Qatar Central Bank (QCB), H E Sheikh Ahmed Bin Khalid Al Thani, and the President of MENA Fintech Festival Malik Shishtawi among other officials. During his keynote speech, H E Sheikh Ahmed remarked that the conference showcases exciting opportunities and empowers financial technology, driving the economy of Qatar and the region. He said "This dynamic sector is not just a project of technological advancement. It's about empowering

individuals, fostering economic growth, and creating new opportunities." He emphasized that the QCB in line with the national strategic vision 2030 is transforming Qatar into a robust ecosystem stimulating innovation, Insurance, stability, security, and confidence in the financial system. The official also noted the fintech strategy launched by QCB last year for innovation across the financial service sector. "The strategy reflects positioning Qatar as a global hub for tech and innovation. However, we recognize that this journey cannot embark upon alone. Collaboration with the stakeholder Investors and policymakers will be essential for creating a sustainable and driving fintech ecosystem," HE Sheikh Ahmed said. He further added "By working together, we can shape the future that benefit not only Qatar but also the wider region and beyond. As you engage in the discussion today, let us remember that Fintech is not just about technology - It is also about people and using innovation to create a financial sector more Inclusive, resilient, and capable of adapting to challenges and opportunities tomorrow." The President of the MENA Fintech Festival Malik Shishtawi said "Qatar's FinTech ecosystem stands as a testament to the power of vision and strategic Investment. Guided by the forward-thinking policies of the Qatar Central Bank and supported by key stakeholders (Qatar FinTech Hub and Qatar Financial Centre), we are witnessing the transformation of financial services-not just for today but for generations to come." "Qatar's value proposition in the FinTech landscape is clear: a commitment to fostering innovation, regulatory frameworks that enable growth, and a supportive environment for startups and global players alike. With initiatives like the Regulatory Sandbox and the National FinTech Strategy, Qatar is not just keeping pace with global trends; It is setting new benchmarks," he said. Shishtawi highlighted that the leadership of QCB has been "Instrumental" in creating an ecosystem where creativity meets compliance. The official also stressed that partners in government entities, private sector stakeholders, and international collaborators are charting a bold course for sustainable economic growth through FinTech. He highlighted that attendee will gain insights into various cutting-edge ideas, and impactful partnerships, and ignite discussions shaping the future of the financial landscape. (Peninsula Qatar)

- QNB Group extends support to Sidra's precision medicine summit** - QNB Group has announced its role as a Diamond Sponsor of the Precision Medicine and Future of Genomics PMFG 2024 Summit, hosted by Sidra Medicine. QNB's sponsorship underscores the bank's dedication to fostering collaboration between frontline clinicians, pharmacists, clinician-scientists, and translational researchers. The summit will serve as a platform to explore cutting-edge genomic medicine solutions aimed at enhancing patient care and outcomes. The event, themed "Personalized Genomic Medicine and Next-Generation Therapies," is set to unite medical professionals in advancing the future of personalized healthcare. Commenting on the partnership, Yousef Mahmoud Al Neama, QNB Group Chief Business Officer said: "We are honored to support such a transformative event. At QNB, we believe that progress in healthcare innovation is key to building a healthier and more sustainable future. This summit aligns with our commitment to empowering communities and advancing knowledge in critical fields such as precision medicine." The summit will feature esteemed speakers, panel discussions, and workshops that address the latest breakthroughs in genomic research and next-generation therapies. By bringing together global experts and regional stakeholders, Sidra Medicine aims to create a collaborative environment for developing cutting-edge healthcare strategies. QNB Group is one of the leading financial institutions in the MEA region and among the most valuable banking brands in the regional market. Present in over 28 countries across Asia, Europe, and Africa, it offers tailored products and services supported by innovation and backed by a team of over 31,000 professionals dedicated to driving banking excellence worldwide. (Qatar Tribune)
- Inigo owners said to weigh options for Lloyd's of London Insurer** - The owners of Inigo Ltd. are exploring options for the British specialist insurance group including a potential sale, according to people familiar with the matter. The shareholders, which include buyout firm JC Flowers & Co. and Qatar Investment Authority, are working with Evercore Inc. on the strategic review, the people said. They are seeking a valuation of as much as £2bn (\$2.5bn), one of the people said. Selling the entire business

or a minority stake are among alternatives under consideration, while an initial public offering could also be an option though it's less preferred, the people said. A deal could happen as soon as next year, the people said, asking not to be identified as the information is private. Deliberations are preliminary and there's no certainty that a transaction will materialize, the people said. London-based Inigo started writing policies in early 2021 after raising \$800mn from a group of investors and buying a Lloyd's managing agency, according to its website. Besides JC Flowers and QIA, the company also counts Caisse de dépôt et placement du Québec and Oak Hill Advisors as its backers. Representatives for JC Flowers, Evercore, CDPQ, Oak Hill and Inigo declined to comment, while a representative for QIA didn't immediately respond to requests for comment. Inigo offers insurance and reinsurance services for commercial risks, such as natural catastrophes and cybersecurity. It posted a five-fold increase in profit to \$145mn last year with gross written premiums reaching \$1.1bn. The deliberations on Inigo come as a long period of rising commercial insurance prices has benefited Lloyd's of London underwriters. But the so-called "hard market" cycle appeared to hit a tipping point last quarter when global commercial insurance rates dropped 1% for the first time in seven years, led by declines in the UK and the Pacific region, according to the Marsh Global Insurance Market Index. Other Lloyd's of London businesses are also weighing strategic options while sector tailwinds remain. A consortium led by private equity firm Centerbridge Partners has lined up advisers to explore a sale or listing of London-based Canopus Group, Bloomberg News reported in July. The broader UK insurance industry is seeing a steady stream of dealmaking. Bain Capital has been looking for a buyer for Britain's home and motor insurance firm Esure Group Plc, Bloomberg News has reported. More recently, Aviva Plc made a non-binding proposal to acquire Direct Line Insurance Group Plc but the target rejected the offer. (Bloomberg)

International

- US labor market steadily cooling amid higher job openings, low layoffs** - US job openings increased solidly in October while layoffs dropped by the most in 1-1/2 years, suggesting the labor market continued to slow in an orderly fashion. But the Job Openings and Labor Turnover Survey, or JOLTS report, from the Labor Department on Tuesday also showed employers hesitant to hire more workers. The historically low level of layoffs is anchoring the labor market and the broader economy through higher wages that are driving consumer spending. There were 1.11 job openings for every unemployed person in October, up from 1.08 in September. This ratio, which peaked at 2.03 in early 2022, is now below the 1.2 that prevailed before the COVID-19 pandemic. Workers also grew more confident in the labor market, with resignations posting their largest increase in nearly 1-1/2 years. The state of the labor market could determine whether the Federal Reserve delivers a third consecutive interest rate cut this month amid lack of progress in lowering inflation back to the U.S. central bank's 2% target. "The report points to ongoing resilience and doesn't flag major concerns about the economy," said Oren Klachkin, financial market economist at Nationwide. "With policy still restrictive in its view, the Fed can probably push through with another rate cut before considering a pause next year." Job openings, a measure of labor demand, had risen by 372,000 to 7.744mn by the last day of October, the Labor Department's Bureau of Labor Statistics said. Data for September was revised lower to show 7.372mn unfilled positions instead of the previously reported 7.443mn. Economists polled by Reuters had forecast 7.475mn vacancies. The increase in job openings was led by the professional and business services sector, with 209,000 unfilled positions. Vacancies rose by 162,000 in the accommodation and food services industry and climbed by 87,000 in the information sector. But there were 26,000 fewer open positions in the federal government. The job openings rate increased to 4.6% from 4.4% in September. The U.S. South accounted for most of the job openings after a sharp decline in September, which economists had attributed to the impact of Hurricane Helene. One to nine people. Hires fell by 269,000 to 5.313mn, pulled down by declines in construction, manufacturing, finance and insurance, professional and business services as well as the leisure and hospitality industry. The hires rate dropped to 3.3% from 3.5% in September. Hiring declined across all business sizes. It fell in all four regions, with the South recording a drop of 106,000, likely because of Helene and Hurricane Milton. "While

concerning on the surface, some of the slowing in hiring may be the result of hurricane disruptions, as employers may have been keeping openings up but pushing back interviews or start dates to deal with the fallout from Helene and Milton," said Cory Stahle, an economist at Indeed Hiring Lab. (Reuters)

Regional

- Saudi non-oil business activity lifted by stronger demand in Nov, PMI shows** - Saudi Arabia's non-oil business sector grew in November at the fastest rate since July 2023 thanks to robust demand, a business survey showed on Tuesday. The seasonally adjusted Riyadh Bank Saudi Arabia Purchasing Managers' Index surged to 59.0 from October's 56.9. It was the fourth consecutive monthly rise in the headline PMI, which remained well above the 50.0 mark denoting growth. The new orders subindex increased to 63.4 in November from 62.5 the previous month, supported by growth in customer bases and increased investment spending, according to respondents. "This robust expansion, marked by accelerated output and demand, reflects the increasing capacity of non-oil sectors to contribute to economic activity independently of oil price fluctuations," Naif Al-Ghath, Riyadh Bank's chief economist said. The output subindex rose to 63.8 in November from October's 60.2. Firms also added jobs at a faster rate in November than the previous month. Saudi Arabia is forecasting a fiscal deficit of \$27bn in 2025 as it pushes ahead with strategic spending on projects linked to Vision 2030, the kingdom's ambitious plan to overhaul its economy and bolster non-oil growth, even as lower oil prices weigh on revenue. Businesses' confidence about the 12-month outlook was down from October but broadly in line with the 2024 year to date average. (Zawya)
- Wego Insights: Saudi winter travel up 18.39%** - Wego, one of the top travel app in the Middle East and North Africa (MENA), reports that Saudi Arabians prefer traditional winter destinations due to their cooler climates and cultural and natural experiences, especially when temperatures drop. WINTER DESTINATION TRENDS Based on Wego's comprehensive analysis, Tabuk, Riyadh, Abha, and Al Ula are among the preferred destinations for Saudis seeking winter escapades. These places often see an uptick in interest during the colder months. According to the recent launch of Saudi Tourism Authority's Winter events calendar, 2024-2025 is set to revitalize the nation's tourism sector. With over 1,000 unique experiences and events, including major festivals and global events, the Kingdom aims to attract visitors from around the world. This is expected to boost the hospitality industry, airlines, and local businesses, contributing to the nation's economic growth and showcasing its rich cultural heritage. Wego's data indicates that seasonal events and festivals such as Riyadh Season and Winter at Tantora in Al Ula are key attractions that may contribute to the popularity of certain destinations. For instance, bookings to Al Ula for December - January trips last year nearly doubled compared to the April - May period. Riyadh Season, the major cultural and entertainment event, has significantly boosted winter tourism in the capital city. In Riyadh, winter bookings on Wego last year were 18.39% higher than those in the late spring, while year-round favorites Tabuk and Abha also experienced increased searches, up 5.31% and 15.82% respectively. "With the winter season approaching, we anticipate a continued rise in travel to these top winter destinations," said Mamoun Hmidan, Chief Business Officer at Wego. "Our platform is ready to assist travelers in crafting the perfect winter getaway and discovering Saudi Arabia's stunning landscapes." SAUDI TRAVELERS' WINTER BOOKING HABITS AND PREFERENCES Further analysis reveals a preference for shorter trips, with the majority of travelers spending about 1-3 days at their destinations. Interestingly, bookings are often made close to the travel date, highlighting a trend towards spontaneous travel planning. Additionally, a significant 83% of all bookings for these destinations were made via Wego's mobile apps, further indicating an appetite for seamless travel planning and strong preference for the user-friendly experience offered by the platform. Wego data so far showed that travelers are particularly interested in stays at hotels and aparthotels for their winter holiday. (Zawya)
- Saudi Arabia imposes definitive anti-dumping measures on SNF imports from China and Russia** - Minister of Commerce and Chairman of the General Authority of Foreign Trade (GAFT) Majed Al-Qasabi has issued a

decision to impose definitive anti-dumping measures on imports of the Sulphonated Naphthalene Formaldehyde (SNF) originating in or exported by China and Russia. The decision was published on Umm Al-Qura gazette on Monday, Dec. 2. The measures will be applied on the product for five years, starting from Dec. 3, 2024, according to a press statement issued by GAFT. The aforementioned decision directs Zakat, Tax, and Customs Authority to impose and collect anti-dumping duty on the subject product in the range of 18.12% to 34%, according to the table included in the decision, which describes the rates of the duty in detail. GAFT said the decision was issued based on the Law of Trade Remedies in International Trade that aims to protect the domestic industry from unfair trade practices. The decision was taken based on the final findings of the investigation initiated on Nov. 20, 2023, after the domestic industry submitted complaints, according to the Law of Trade Remedies in International Trade and its Executive Regulations. More information on the decision is available on the "Announcements and Circulars of Trade Remedies Investigations" page of GAFT official website gaft.gov.sa, the statement added. (Zawya)

- Saudi Arabia, World Bank sign agreement to establish global knowledge hub** - Saudi Arabia's National Competitiveness Center (NCC) has signed a strategic agreement with the World Bank Group to establish a global knowledge hub aimed at fostering international cooperation and advancing sustainable development. The initiative seeks to share expertise from Saudi Arabia's successful economic reforms and leverage the World Bank's vast experience in supporting member countries achieve their development goals. The signing ceremony was attended by Minister of Commerce and NCC Chairman Dr. Majid Al-Qasabi and World Bank Group President Ajay Banga on Tuesday. Dr. Al-Qasabi highlighted the Kingdom's transformative journey in economic and development reforms under the leadership of Crown Prince and Prime Minister Mohammed bin Salman. He underscored the innovative Saudi competitiveness model developed by the NCC, which has contributed to remarkable advancements in global competitiveness indices. Dr. Al-Qasabi emphasized that the knowledge hub will act as a vital platform for nations to benefit from Saudi Arabia's and the World Bank's combined expertise in economic development, helping countries enhance their competitiveness and achieve sustainable growth. World Bank President Ajay Banga praised the partnership, stating, "The knowledge hub represents a significant stride toward broadening the scope of global knowledge and amplifying its influence, particularly amidst efforts to diversify economies and stimulate policies that foster a more competitive and efficient business environment." The knowledge hub's activities will include research, consultancy, knowledge exchange, and capacity-building initiatives. Key areas of focus will include improving the business environment, driving productivity growth, fostering entrepreneurship and innovation, and enhancing trade policies and investment promotion. These efforts will also align with Saudi Arabia's economic transformation goals. The hub will be steered by a committee comprising representatives from Saudi Arabia's ministries of commerce, finance, and economy and planning, alongside the NCC and the Saudi Business Center. Saudi Arabia's success in implementing over 800 economic reforms has significantly bolstered its global competitiveness rankings. According to the World Competitiveness Yearbook report by the International Institute for Management Development (IMD), Saudi Arabia now ranks 16th among the world's most competitive economies out of 67 countries. (Zawya)
- UAE's first-half non-oil exports jump 25%** - The UAE's exports in the first half (H1) of 2024 surpassed pre-pandemic levels with foreign trade nearing AED1.4tn (\$380bn) and a 25% growth in non-oil exports. With a target of AED3tn in non-oil foreign trade by the end of 2024, and AED4tn by 2031, the UAE is on track to solidify its status as a global trading powerhouse, said a Emirates News Agency (WAM) analysis on the occasion of the 53rd Eid Al Etihad. The UAE's national economy continues to demonstrate accelerated growth, reinforcing its position as one of the most dynamic and competitive economies both regionally and globally. Balanced approach: The UAE approved the Union General Budget Plan for the fiscal year 2025, with total revenues amounting to AED71.5bn and estimated expenditures reaching AED71.5bn, reflecting a balanced approach to income and spending. Moreover, the Central Bank of the UAE

(CBUAE) revised upwards its GDP growth projection for 2024 to 4% from 3.9% previously, reflecting the improved performance of the oil sector. Bonds and Sukuk: The Government Treasury Bonds Program and the Dirham-denominated Islamic Treasury Sukuk Program have achieved exceptional success. Since their launch until the end of August 2024, they have issued Treasury Bonds worth AED11.2bn and Islamic Treasury Sukuk worth AED13.8bn, totaling AED25bn. This reflects the high confidence in the UAE's investment environment as one of the most competitive and advanced economies globally. System efficiency: In February, the Financial Action Task Force (FATF) announced the UAE's completion of all 15 recommendations of its action plan, underscoring the country's efficiency in combating money laundering and terrorist financing while fostering a business-friendly economic climate. Economic partnerships: The UAE has reinforced its global trade ties by concluding approximately 18 comprehensive economic partnership agreements in 2024, positioning itself as a strategic gateway for trade and logistics. Global competitiveness: In one of the most important global competitiveness reports issued by the International Institute for Management Development in Switzerland, the UAE moved up three places, reaching seventh place globally. The UAE is also among the top ten globally in more than 90 key and sub-indicators in the 2024 World Competitiveness Report. The UAE ranked first regionally in the 2023/2024 Human Development Index report issued by the United Nations Development Program, advancing nine places in the global ranking from the previous report, to rank 17th globally out of 193 countries covered in the report. The UAE has been ranked number one globally for the third consecutive year by the Global Entrepreneurship Monitor (GEM) report for 2023-2024, surpassing many advanced economies. The UAE was also recognized as the best global destination for starting and operating new business ventures with a score of 7.7, which is the highest ever recorded in the history of the report. Additionally, the UAE took the second place in greenfield FDI project announcements in 2023 at 1,323, an increase of 33% compared with 2022, according to the World Investment Report 2024, published by the UN Trade and Development (UNCTAD). The UAE also led in the e-infrastructure index in the 2024 United Nations E-Government Survey and topped the North Africa and West Asia region in the Global Innovation Index. The UAE has ranked first in the North Africa and Western Asia region in the Global Innovation Index (GII) 2024. Travel and tourism: The UAE's tourism sector is continuing to grow, bolstering its contribution to the growth and sustainability of the national economy. The revenues generated by hotel establishments in the country have surpassed AED24.6bn in the first half of 2024, up 7% compared to the corresponding period in 2023. Furthermore, the number of hotel guests across the UAE's seven emirates reached approximately 15.3mn during the first six months of 2024, reflecting a 10.5% growth. Passenger numbers across Abu Dhabi, Dubai, and Sharjah airports surpassed 103mn by September, with the General Civil Aviation Authority projecting total passenger traffic to reach 150mn by year-end. (Zawya)

- Minister of Economy: UAE is home to over 1.5mn trade licenses** - The Economic Integration Committee convened its seventh meeting for 2024, chaired by Abdulla bin Touq Al Marri, Minister of Economy. It was attended by Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, and Alia Abdullah Al Mazrouei, Minister of State for Entrepreneurship, alongside representatives of local economic development departments in all seven emirates. The meeting reviewed updates on the development of various economic legislations and their significance in enhancing the competitiveness of the national business environment, as well as the transition to the new economic model based on knowledge and innovation. Additionally, the Committee followed up on the recommendations from the previous meeting, particularly those concerning telemarketing mechanisms and the organization of those activities to ensure consumer rights are protected, in line with the directives of the UAE Cabinet. Bin Touq confirmed that the UAE has succeeded, thanks to the guidance of its wise leadership, in establishing its position as an ideal global destination for diverse economic activities. This has been achieved through its forward-looking vision and continuous development in line with global best practices and the adoption of flexible economic policies and advanced legislation that support innovation and keep pace with rapid shifts. These efforts support

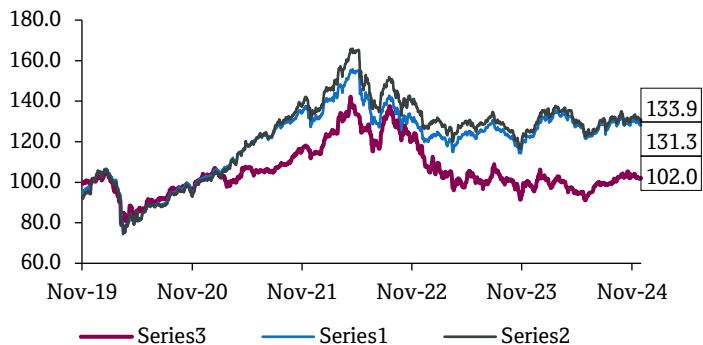
the country's aspirations to lead globally in the development of proactive legislation for new economic sectors, in line with the targets of the 'We the UAE 2031' vision. Bin Touq added that the Economic Integration Committee continues to collaborate with all relevant entities in the country to develop an advanced legislative environment that supports the UAE's vision to diversify its national economy, enhance its attractiveness for local and foreign investments, and increase the number of companies operating in its markets. Currently, there are over 1.5mn registered trade licenses in the country. In detail, the Committee reviewed the performance of the Ministry of Economy and the local economic development departments in the Government Data Maturity Index, in which the Ministry achieved an outstanding 95.7% score. This reflects the Ministry's adherence to best practices in data management and flow, contributing to the development of a comprehensive economic database that supports the UAE's future economy agenda, aids in making strategic decisions that enhance international economic relations. It also assists in monitoring the financial performance of companies and ensures the sustainability and competitiveness of SMEs. Furthermore, the meeting discussed a proposed initiative to support and protect the intellectual property rights of UAE products with geographical indications (GI), and to enhance their expansion and competitiveness in regional and global markets. It will safeguard the rights of Emirati producers in international markets and boost the production of local products that reflect the UAE's identity and heritage. Such efforts will contribute to the growth of trade relations with partners through mutual recognition of geographical indications and bolster the UAE's global reputation as a 'country of origin' for high-quality products such as dates, dairy, honey, and fish. The Committee emphasized the necessity for producers to adhere to all production standards and regulations concerning IP protection for the trademarks of GI tagged products. This will be done in coordination and cooperation with relevant authorities to facilitate licensing and ensure compliance with the set standards, thereby supporting traditional industries, encouraging tourism, and protecting national heritage. (Zawya)

- **Oman to soon withdraw some banknotes from circulation** - The Central Bank of the Sultanate of Oman (CBO) had issued a circular on Sunday, January 7, 2024, announcing the termination of certain denominations of the national currency. These denominations will be withdrawn from circulation and deemed invalid after December 31, 2024. The affected denominations include: Banknotes from the fifth issue of 1995. Banknotes from the amended issue of 2000. The (OMR 1 Commemorative) banknote of 2005. The (OMR 20 Commemorative) banknote of 2010. Banknotes from the amended issue of 2011 and 2012. The (OMR 1 Commemorative) banknote of 2015. The amended (OMR 50) banknote of 2019. To facilitate the transition, the Central Bank of Oman has directed all banks operating in the Sultanate to accept these denominations and replace them with banknotes from the sixth issue during the specified period. Furthermore, all institutions and commercial establishments in Oman are instructed to accept these denominations from the public and subsequently deposit them with local banks. (Zawya)
- **Central Bank of Bahrain announces sale of uncut banknote sheets** - The Central Bank of Bahrain (CBB) has announced the sale of uncut banknote sheets for 1 Bahraini Dinar and 500 fils denominations. The sheets, limited to 250 each, will contain 45 banknotes for the BD1 denomination and 40 for the 500 fils denomination. Pricing is set at BD55 per sheet for BD1 and BD30 per sheet for 500 fils. Sales will commence today at the CBB's Currency Issue Directorate located in the Diplomatic Area. Appointments are mandatory and can be booked through the Mawaheed app. The app can be downloaded from the eGovernment App Store (www.bahrain.bh/apps). (Zawya)
- **Cityscape Bahrain wraps up 2024 edition, nets \$898mn in deals** - Cityscape Bahrain, a key regional real estate exhibition and conference, concluded its 2024 edition on a successful note, attracting over 10,000 visitors from across Bahrain and the Mena region. The event showcased over 50 mega real estate projects, collectively valued at billions of dollars, highlighting the kingdom's thriving real estate market and its appeal to regional and international investors, said the organizers. Held under the theme 'Innovate, Elevate & Thrive – Liveability at the Heart of Bahrain's Vision,' the event drew more than 400 attendees, and over 25

distinguished local, regional, and international experts. Notably, the event catalyzed a remarkable BD341mn (\$898mn) in deals, further underscoring Bahrain's robust position as a hub for property investment and development. In a nod to its dedication to nurturing young talent, Cityscape Bahrain 2024 featured the 'Architects of Tomorrow' competition, which invited students to showcase their innovative visions for enhancing Bahrain's living standards through thoughtfully designed spaces and infrastructure. Visitors had the chance to explore these creative submissions displayed throughout the event, highlighting the exceptional promise of Bahrain's next generation of architects. A panel of esteemed judges reviewed the models and posters, leading to the announcement of the three winning projects. Jovianne Alba and Hussain Hani from the University of Bahrain bagged the first and second place respectively, while Amnah Rashid Sabah Alkhalifa and Tia Fadi El Khatib from the Royal University for Women clinched the third spot. Their exemplary creativity and vision demonstrated the immense potential of Bahrain's future architects, said the judges panel. Cityscape, owned by Informa Markets, first took place in 2002 and has since grown beyond exhibitions, to become one of the largest real estate data and media portfolios globally. Firmly established as the premier platform for luxury real estate in the region, Cityscape Bahrain continues to provide an immersive experience, uniting professionals, investors, and future leaders in the industry, it added. (Zawya)

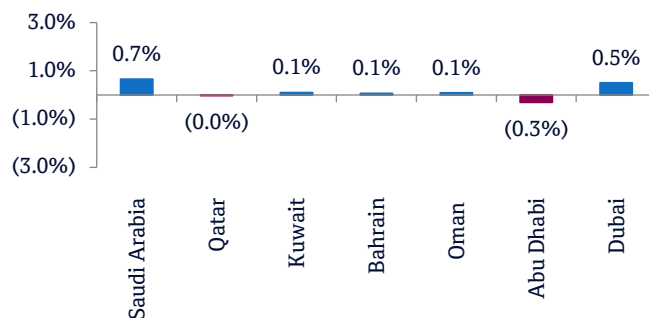
- **Naseej awards contract for premium Bahrain seafont project** - Leading Bahraini developer Naseej has appointed Bokhowa Contracting & Trading Group as the main contractor for the construction of its Nasayim Arad 'Smart' Project located within the Governorate of Muharraq. A key development, Nasayim Arad sits on the edge of Arad Bay offering spectacular views of the bay and the open water and is designed for families looking to buy their dream homes, said Naseej in a statement. The seafont development features residential plots and villas for sale at competitive prices for beneficiaries under the Ministry of Housing and Urban Planning's various programs, it added. Thanks to its strategic location in a sought-after area well-developed with roads, infrastructure and amenities, Nasayim Arad is getting good investor response, said Naseej CEO Amin Al Arrayed after signing the agreement with Bokhowa Group CEO Hassan Bokhowa at the company's stand at Cityscape. The project is within walking distance to Arad Fort, Seef Mall Muharraq as well as in close proximity to Bahrain International Airport, retail areas, hospitals, school and sports clubs, he added. The signing ceremony was attended by officials from Mohammed Al Gharib Architectural & Engineering Consultants, DG Jones & Partners Company and Smart Way Consulting. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,643.49	0.2	0.0	28.1
Silver/Ounce	31.04	1.7	1.3	30.4
Crude Oil (Brent)/Barrel (FM Future)	73.62	2.5	0.9	(4.4)
Crude Oil (WTI)/Barrel (FM Future)	69.94	2.7	2.9	(2.4)
Natural Gas (Henry Hub)/MMBtu	2.94	(3.6)	(12.8)	14.0
LPG Propane (Arab Gulf)/Ton	81.40	2.4	(1.2)	16.3
LPG Butane (Arab Gulf)/Ton	109.00	0.5	(4.0)	8.5
Euro	1.05	0.1	(0.6)	(4.8)
Yen	149.60	0.0	(0.1)	6.1
GBP	1.27	0.1	(0.5)	(0.5)
CHF	1.13	0.0	(0.6)	(5.1)
AUD	0.65	0.2	(0.4)	(4.8)
USD Index	106.37	(0.1)	0.6	5.0
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.8	0.8	(10.0)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,830.12	0.3	0.5	20.9
DJ Industrial	44,705.53	(0.2)	(0.5)	18.6
S&P 500	6,049.88	0.0	0.3	26.8
NASDAQ 100	19,480.91	0.4	1.4	29.8
STOXX 600	515.53	0.8	0.7	2.4
DAX	20,016.75	0.8	1.6	13.7
FTSE 100	8,359.41	0.9	0.6	7.5
CAC 40	7,255.42	0.6	(0.1)	(8.5)
Nikkei	39,248.86	2.2	3.0	10.7
MSCI EM	1,097.52	1.0	1.8	7.2
SHANGHAI SE Composite	3,378.81	0.3	1.0	10.7
HANG SENG	19,746.32	1.0	1.6	16.2
BSE SENSEX	80,845.75	0.8	1.1	9.9
Bovespa	126,139.20	0.3	(0.2)	(24.8)
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (*\$ adjusted returns if any)

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