



Daily Technical Trader - Qatar

December 29, 2025



QE Index Summary

	28 Dec 2025	25 Dec 2025	Chg
Index	10,763	10,801	-0.35%
Value QR (mn)	182	157	16.4%
Trades	7,944	6,526	21.7%
Volume (mn)	69	61	12.9%
Stocks Traded	52	53	-1.9%
Gainers	25	12	108.3%
Losers	24	35	-31.4%
Unchanged	3	6	-50.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (28Dec -01Jan)	⬇️	10,763.27	10,500	10,440	10,950
Medium-term (01Dec- 31Dec)	➡️	10,763.27	10,200	10,000	11,250

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.565	Positive	Short-term (28Dec -01Jan)	QR1.536	QR1.610
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.585	Positive	1 Day	QR1.572	QR1.598
SIIS	QR0.727	Positive	1 Day	QR0.722	QR0.735
QIGD	QR1.482	Positive	1 Day	QR1.470	QR1.497
QFBQ	QR1.861	Positive	1 Day	QR1.848	QR1.879

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	28,753.1	1.08	1.09
Mesaieed Petrochemical Holding	MPHC	13,982.8	1.11	1.12
Masraf Al Rayan	MARK	20,497.2	2.20	2.21
Baladna	BLDN	2,725.0	1.27	1.28
Qatar Aluminium Manufacturing Company	QAMC	8,844.5	1.59	1.60

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ooredoo	ORDS	41,641.6	13.00	13.00
Qatar Gas Transport Company Ltd.	QGTS	24,471.3	4.42	4.42
Mesaieed Petrochemical Holding	MPHC	13,982.8	1.11	1.11
Ezdan Holding Group	ERES	28,753.1	1.08	1.08
Masraf Al Rayan	MARK	20,497.2	2.20	2.19

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank LLC	QFBQ	2,084.3	1.86	67.20
Aamal Co	AHCS	5,342.4	0.85	66.67
Qatar Cinema & Film Distribution Co	QCFS	150.7	2.40	64.77
Doha Bank QPSC	DHBK	9,003.8	2.90	64.42
Commercial Bank	CBQK	17,168.5	4.24	64.05

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	377.6	2.36	26.44
Gulf Warehousing Co	GWCS	1,315.6	2.25	30.90
Qatar Oman Investment Co QSC	QOIS	171.4	0.54	32.16
Gulf International Services QSC	GISS	4,863.5	2.62	32.57
Mesaieed Petrochemical Holding Co	MPHC	13,982.8	1.11	34.62

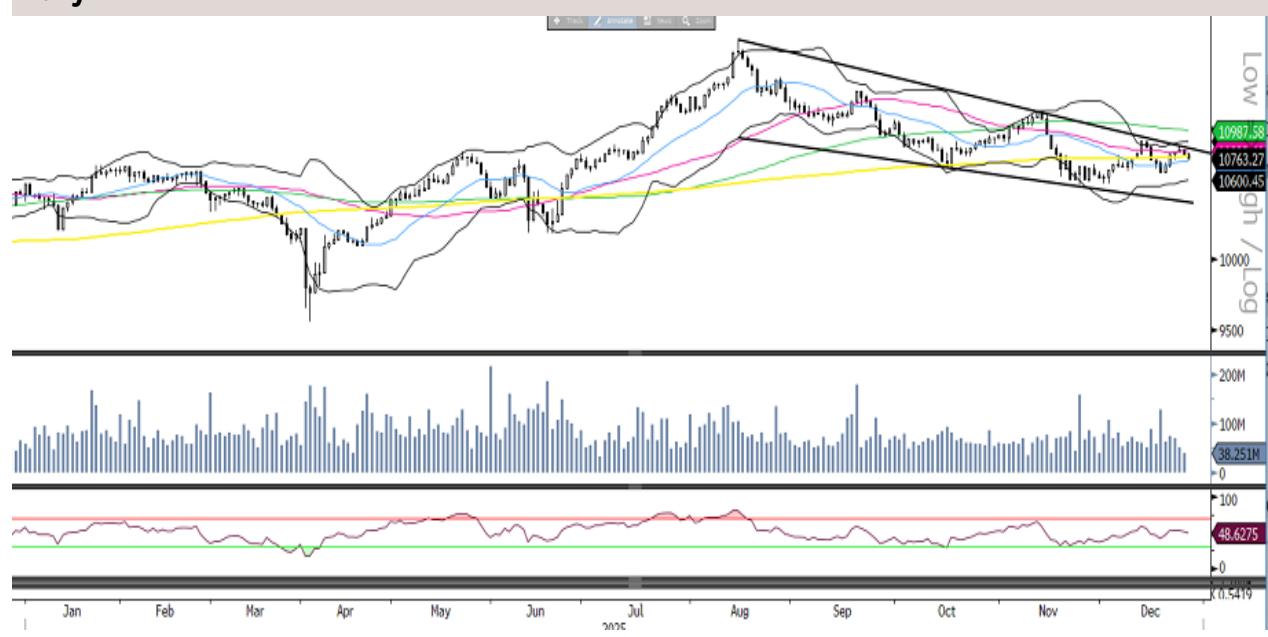
Source: Refinitiv, QNBF Research

Outlook

The QE Index lost around 38 points to close near the 10,750 mark on Sunday. The RSI line has dipped below the 50 zone. Strong support for the index is now seen around 10,440, while resistance is expected around 10,950.

QE Index - Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



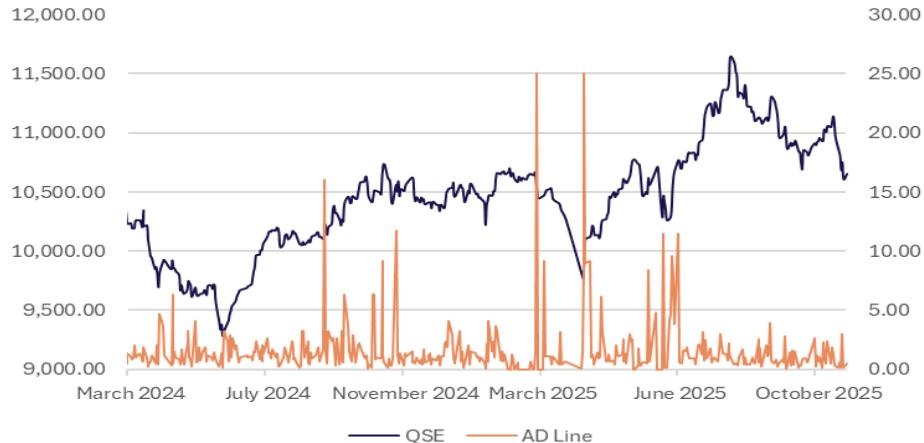
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above its 50-DMA and slid lower, on the back of profit-booking. The index also closed below its important 200-DMA support currently near 10,785, indicating the downside to continue. Meanwhile, any sustained weakness below its mid-bollinger band currently near 10,750, can pull the index further lower to test 10,685. On the flip side, the index needs to reclaim its 200-DMA, to show any rebound signs.

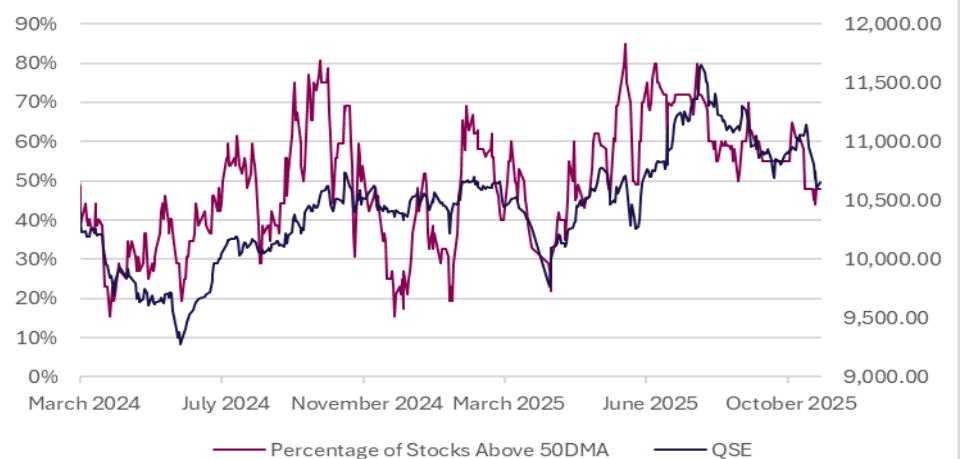
The Index managed to gain last week after witnessing heavy correction in the previous week. The index closed above its 50-WMA currently near 10,740 but currently is still below its 200-WMA near 10,950, which needs to be breached to get an upside momentum. Meanwhile, the index is currently stuck in a consolidation range of 10,950 on the upside, and 10,550 on the downside, either of a break will decide the next direction for index. Support is at 50-WMA, followed by 100-WMA at 10,450.

The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

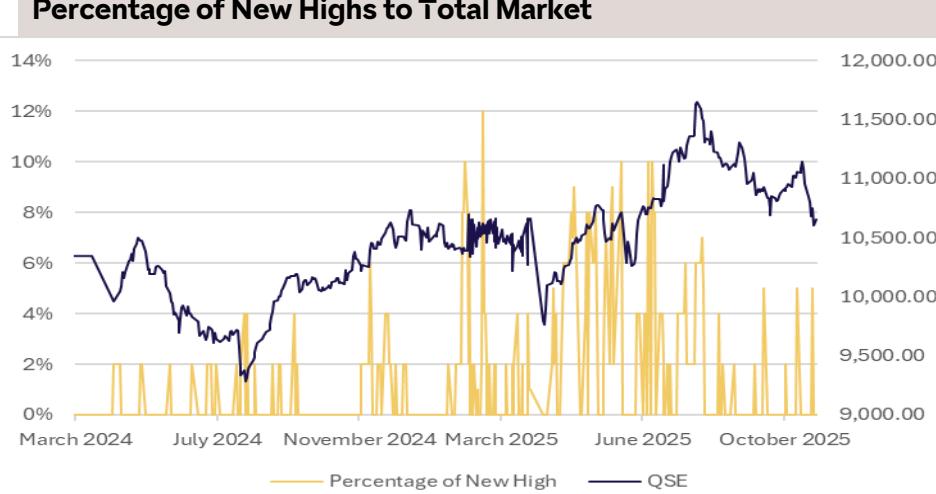
Advance/Decline Line



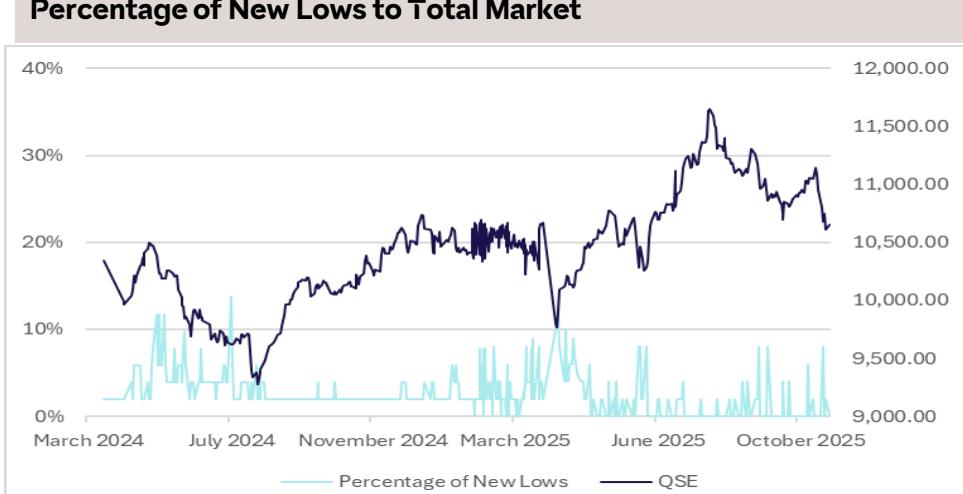
Percentage of Stocks Above 50-day Moving Average



Percentage of New Highs to Total Market

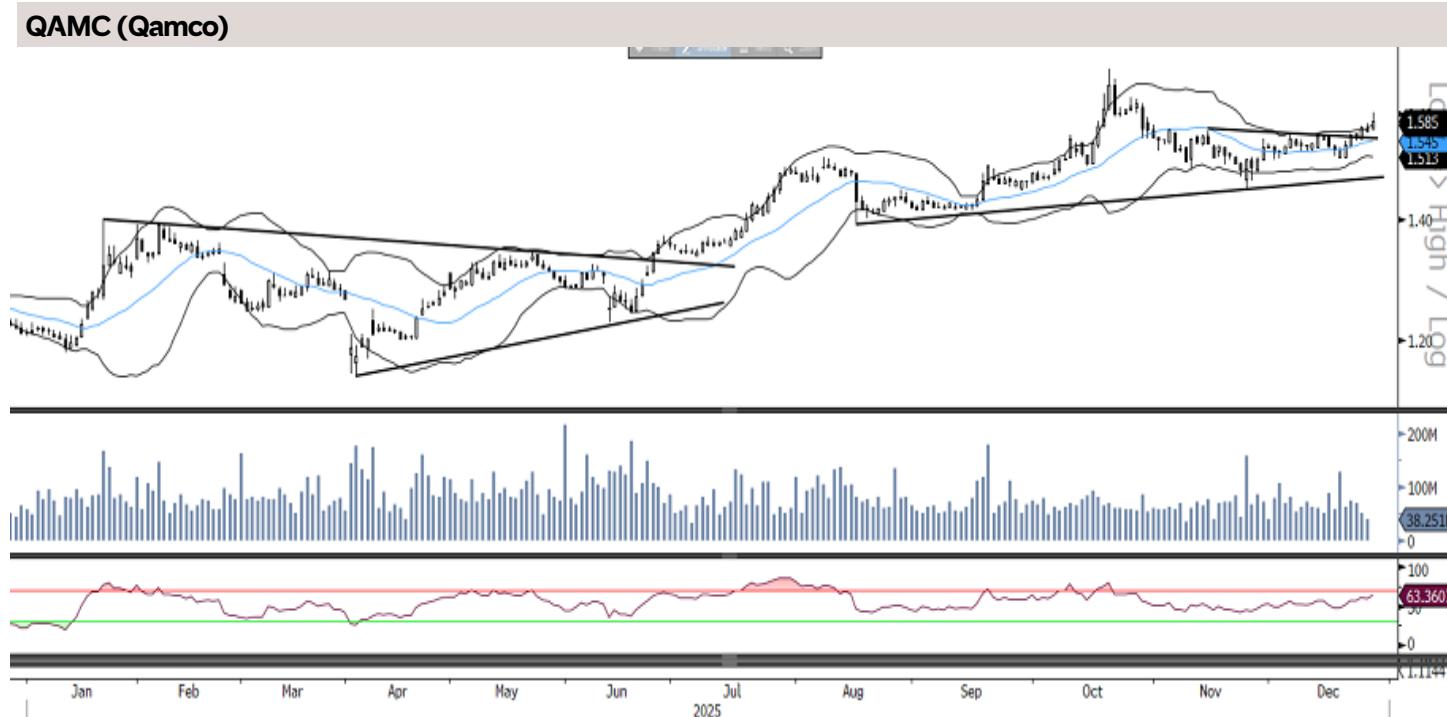


Percentage of New Lows to Total Market



Daily Company Recommendations

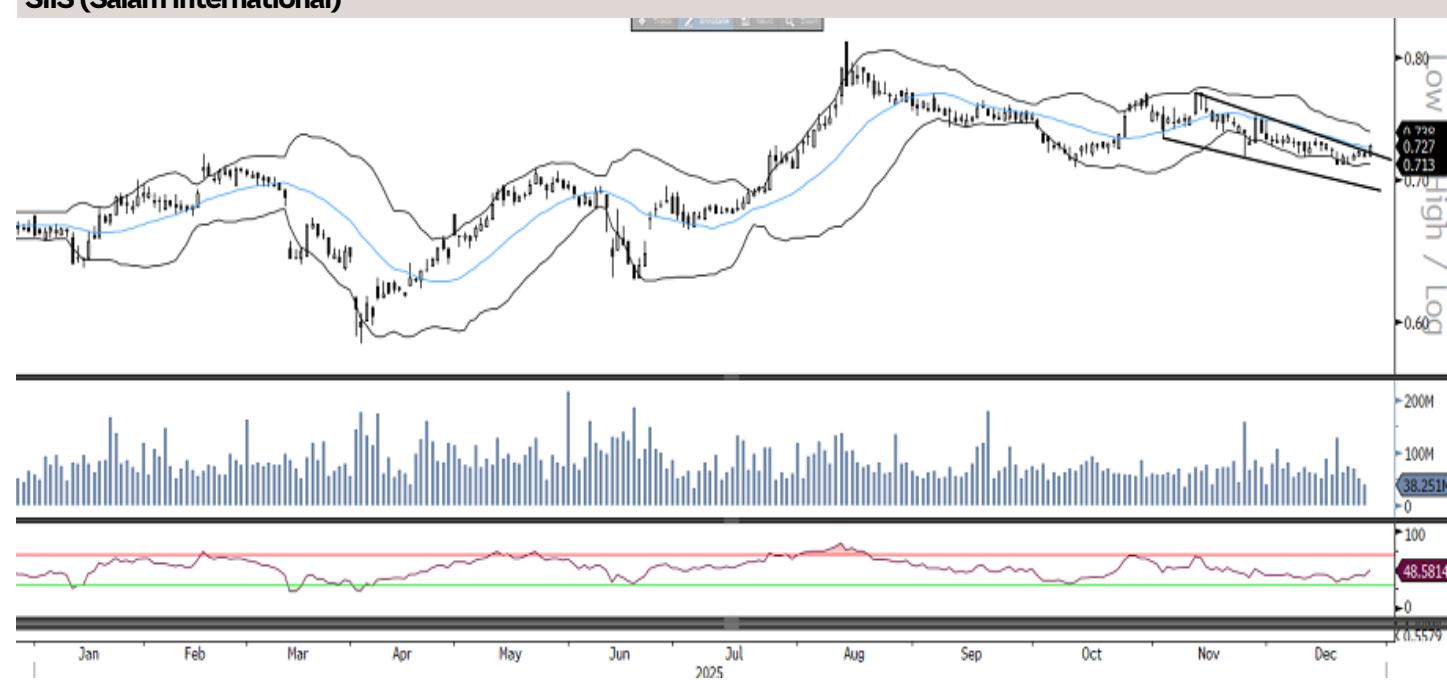
QAMC (Qamco)



On the daily chart, the stock gained yesterday and closed above the upper end of the bollinger band, showing signs of the upside to continue. The RSI line is in the bullish zone. Traders can maintain buy on the stock , with a new stop loss at QR1.572 for a revised target of QR1.598.

Source: Bloomberg, QNBFS Research

SIIS (Salam International)



On the daily chart, the stock moved above the sloping channel and the mid-bollinger band in a single swoop after witnessing correction over the past few days, showing signs of the rebound to continue. The RSI line is moving up towards the 50 zone. Traders can buy the stock above QR0.730 for bullish momentum to pick in, for a target of QR0.735, with a stop loss at QR0.722.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, QAMC has been respecting its 200-WMA over the past few weeks, and developed a bullish candle on the weekly charts, indicating signs of an upside. Moreover, the stock is trading above the all the moving average, showing its strength. The weekly RSI is in the positive zone. Traders can buy the stock above QR1.575, for a potential target of QR1.610, with a stop loss of QR1.536.

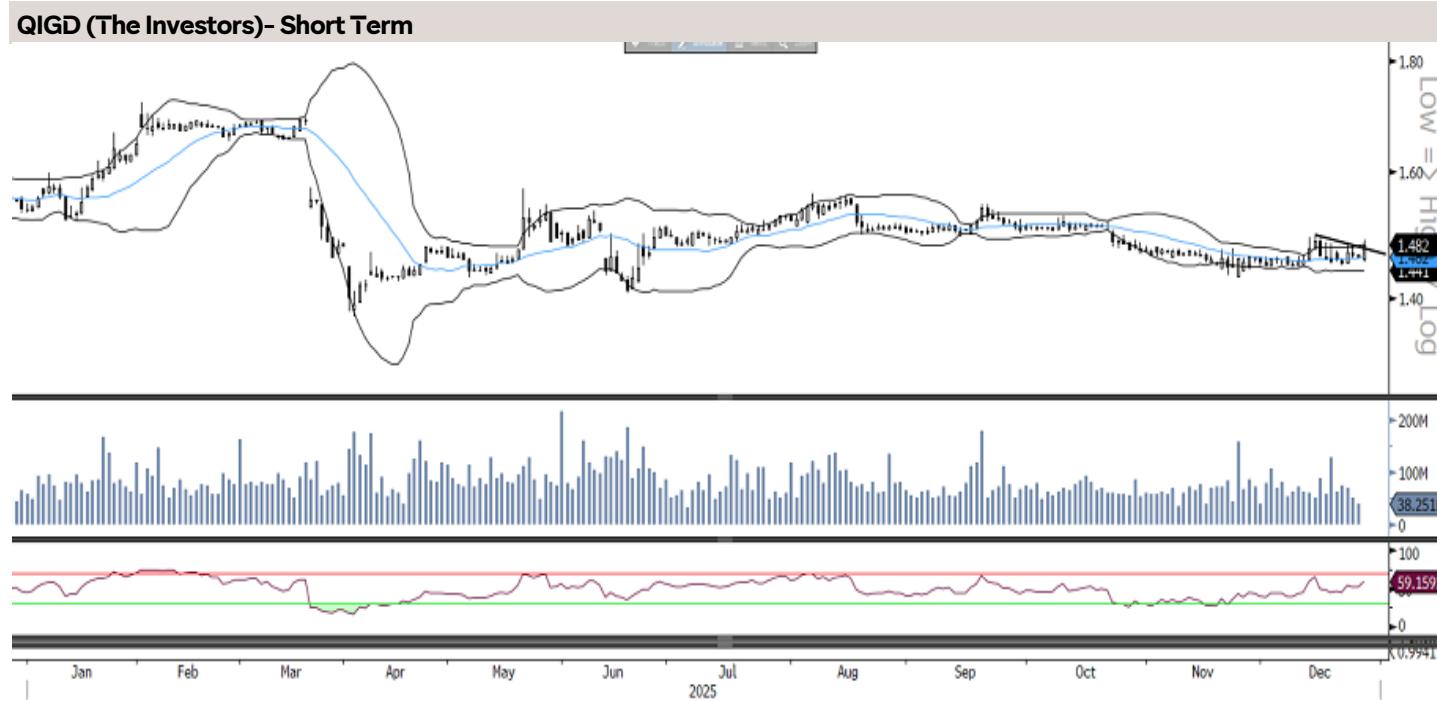
Source: Bloomberg, QNBFS Research

DHBK (Doha Bank)



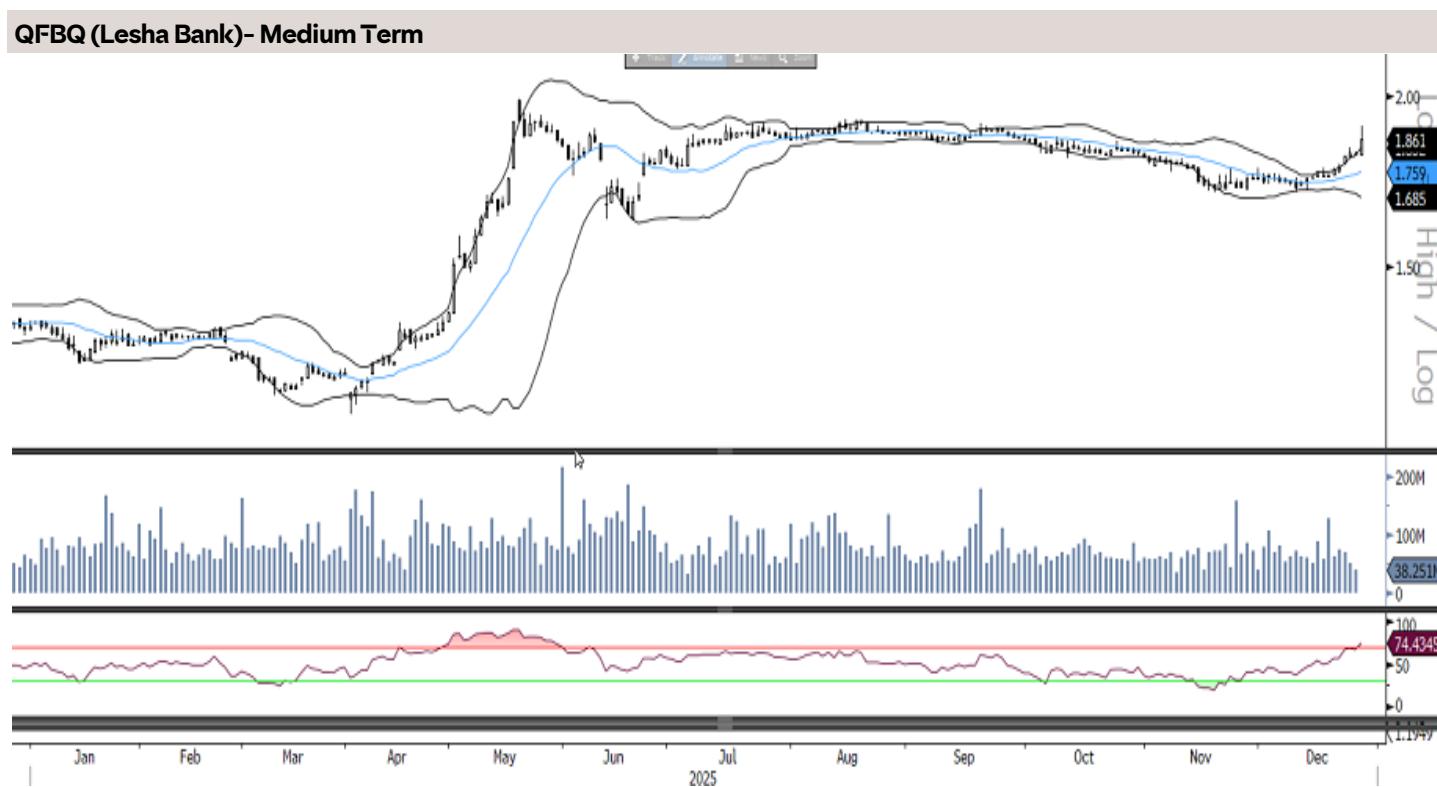
On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research



On the daily chart, QIGD after testing its support of the mid-bollinger band rebounded sharply and closed near the upper end of the bollinger band and above the descending consolidation line, indicating upside potential. The RSI line is in the buy zone. Traders can buy the stock above QR1.491 for confirmation, for a target of QR1.497, with a stop loss of QR1.470.

Source: Bloomberg, QNBFS Research



On the daily chart, QFBQ has been moving higher over the past few days and yesterday closed above the upper end of the bollinger band, showing signs of the upside momentum to continue. The RSI line is showing strength. Traders can buy the stock above QR1.866 for momentum to pick in, with a stop loss at QR1.848, for a target of QR1.879.

Source: Bloomberg, QNBFS Research

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