



Daily Technical Trader - Qatar

June 23, 2025



QE Index Summary

	22 Jun 2025	19 Jun 2025	Chg
Index	10,280	10,261	0.19%
Value QR (mn)	357	1,097	-67.46%
Trades	14,998	22,008	-31.85%
Volume (mn)	192	277	-30.69%
Stocks Traded	52	52	0.00%
Gainers	38	5	660.00%
Losers	9	46	-80.43%
Unchanged	5	1	400.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (22Jun -26Jun)	↓	10,280.20	10,050	10,030	10,470
Medium-term (01 Jun- 01Jul)	→	10,280.20	10,000	9,825	10,750

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR4.755	Positive	Short-term (22Jun -26Jun)	QR4.520	QR5.075
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.269	Positive	1 Day	QR1.249	QR1.290
ORDS	QR12.07	Positive	1 Day	QR11.98	QR12.19
BRES	QR2.650	Positive	1 Day	QR2.612	QR2.688
FALH	QR0.715	Positive	1 Day	QR0.696	QR0.745

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Electricity & Water Co.	QEWS	16,687.5	15.17	15.20
Estithmar Holding	IGRD	11,675.5	3.12	3.15
Baladna	BLDN	2,311.3	1.17	1.20
The Commercial Bank	CBQK	17,262.0	4.27	4.29
Ezdan Holding Group	ERES	25,199.4	0.97	0.99

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing Company	QAMC	6,947.4	1.27	1.25
Mesaieed Petrochemical Holding	MPHC	16,420.5	1.31	1.30
Masraf Al Rayan	MARK	20,646.6	2.21	2.20
Baladna	BLDN	2,311.3	1.17	1.15
Ezdan Holding Group	ERES	25,199.4	0.97	0.95

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Estithmar Holding QPSC	IGRD	11,675.5	3.12	65.69
Mannai Corp QSC	MCCS	1,856.3	4.10	63.11
Leshan Bank LLC	QFBQ	1,838.0	1.67	56.51
Dukhan Bank	DUBK	18,874.7	3.61	53.96
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,028.2	1.18	53.78

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	426.4	2.65	26.73
Gulf Warehousing Co	GWCS	1,593.5	2.74	29.73
Qatar Cinema & Film Distribution Co	QCFS	150.8	2.40	32.90
Aamal Co	AHCS	4,706.2	0.76	35.41
Ooredoo QPSC	ORDS	37,702.7	12.07	36.90

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 19 points and managed to close near the 10,300 mark. The RSI line is still not showing any trend reversal signs and is looking weak. Meanwhile, the index strong support is now seen around 10,030, while resistance is seen around 10,470.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

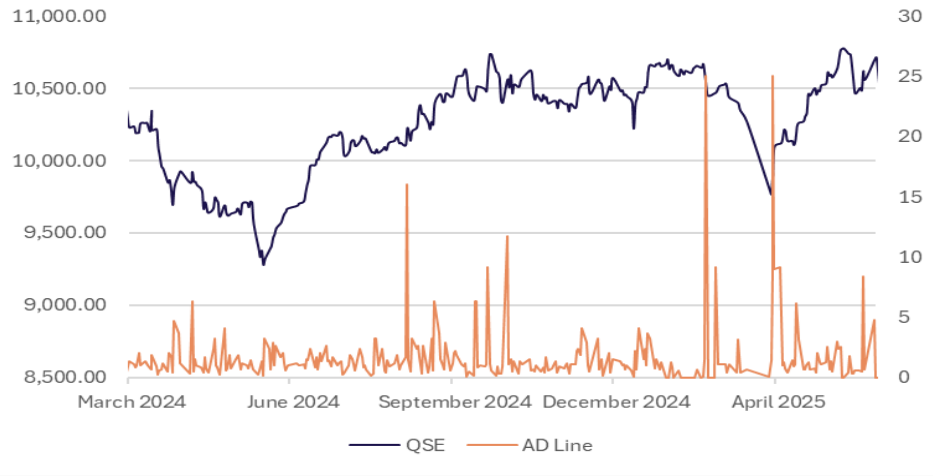


The QE Index after testing 10,200 on the downside, bounced back tagging an intraday high near 10,380, however, later trimmed its gains at the close. The index momentarily moved above the 10,350 level but failed to cling onto it and retreated. Meanwhile, the index needs to sustain and move above 10,350 to witness a reversal towards the 50 DMA near 10,430 followed by 200 DMA near 10,450. On the other side, any failure to sustain above 10,350 could drag the index lower to test 10,240.

The Index failed to make any further headway above the 10,650 mark and slid lower last week. Moreover, the index closed below both the supports of the mid-bollinger band currently near 10,460 and the weekly 50 DMA near 10,400, showing signs of weakness. The RSI is also sloping downwards. However, the index is still above the support of the weekly 100 DMA near 10,240, which if protected a bounce towards 10,400 followed by 10,460 is expected. Any breach below 10,240 may test 10,000.

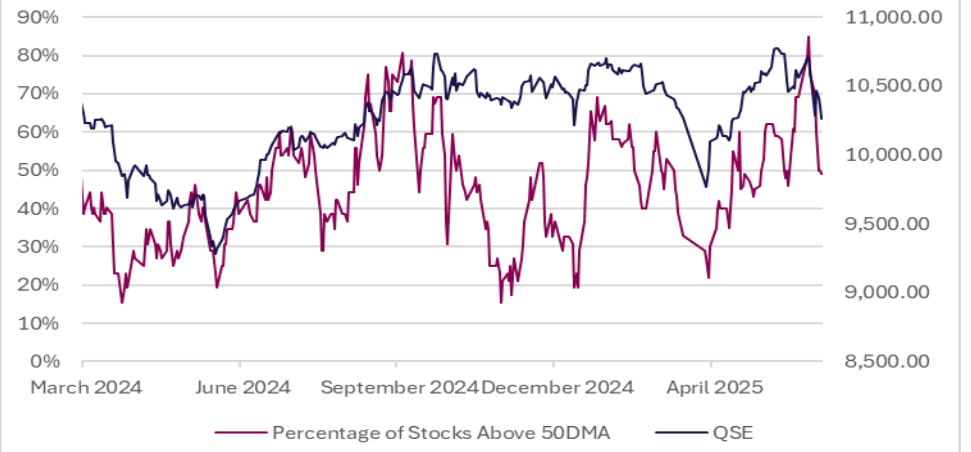
The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



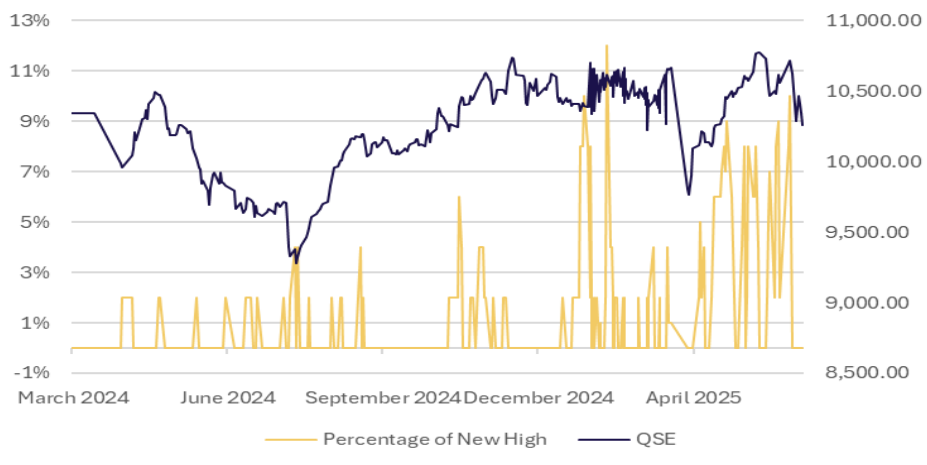
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



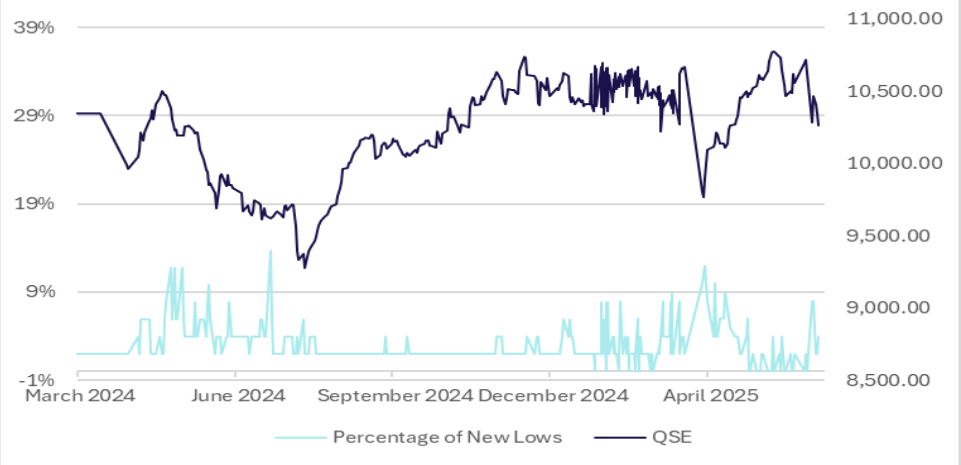
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock managed to rebound after witnessing a correction over the past few days, showing signs of an upside pullback. The RSI line is moving up. Traders can buy the stock above QR1.278 with a stop loss of QR1.249 for a target of QR1.290.

Source: Bloomberg, QNBFS Research



The stock on the daily chart reversed yesterday after witnessing a downside over the past few days, showing signs of a possible reversal. Traders can buy the stock at the current price or on declines, with a stop loss of QR11.98 for a target of QR12.19.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts has managed to stay above the support of the mid-bollinger band since the past few weeks and is ranging between the mid and upper bollinger band. The stock is currently near the mid-Bollinger band and may attempt an upside towards the upper end of the bollinger band. The RSI line is above 50. Traders can consider buying the stock at the current price or on declines closer to the mid-bollinger band, with a stop loss of QR4.520 for a potential target of QR5.075.

Source: Bloomberg, QNBFS Research



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research

BRES (Barwa) - Short Term



The stock on the daily charts bounced back from the support of the lower end of the bollinger band after falling from the mid-bollinger band few days back, indicating positive signs. Traders can buy the stock above QR2.669, with a stop loss of QR2.612 for a target of QR2.688.

Source: Bloomberg, QNBFS Research

FALH (Faleh) - Medium Term



The stock on the daily chart reversed from the lower end of the bollinger band and is currently just below the trendline resistance. The RSI is moving on the upside towards 50. Traders can buy the stock above QRO.726, with a stop loss of QRO.696 for a move towards the mid-bollinger band near QRO.745.

Source: Bloomberg, QNBFS Research

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