



# Weekly Technical Trader - Qatar

March 15, 2026



### QE Index Summary

	12Mar 2026	11 Mar 2026	Chg
Index	10,486	10,577	-0.86%
Value QR (mn)	403	395	2.06%
Trades	22,291	23,039	-3.25%
Volume (mn)	151	133	13.39%
Stocks Traded	54	54	0.00%
Gainers	10	14	-28.57%
Losers	40	39	2.56%
Unchanged	4	1	300.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Mar -19Mar)	↓	10,485.94	10,400	10,380	10,850
Medium-term (01Mar- 31Mar)	→	10,485.94	10,100	10,000	11,500

### Weekly Company Recommendations:

#### Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	22,145.7	0.833	0.847
Doha Bank	DHBK	9,382.0	3.030	3.046
Mesaieed Petrochemical Holding	MPHC	13,048.5	1.028	1.045
Baladna	BLDN	2,567.3	1.192	1.218
Masraf Al Rayan	MARK	21,547.6	2.314	2.347

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	169,542.1	18.05	18.00
Barwa Real Estate Company	BRES	9,155.7	2.291	2.210
Gulf International Services	GISS	4,055.3	2.148	2.138
Masraf Al Rayan	MARK	21,547.6	2.314	2.250
Baladna	BLDN	2,567.3	1.192	1.180

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	9,382.0	3.030	65.20
Qatar Cinema & Film Distribution Co	QCFS	163.7	2.349	61.48
Mekdam Holding group	MKDM	462.9	2.797	60.09
Widam Food Co	WDAM	290.3	1.579	56.05
Al Meera Consumer Goods Co QSC	MERS	3,085.9	14.880	54.86

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services QSC	GISS	4,055.3	2.148	17.85
Qatar Oman Investment Co QSC	QOIS	127.5	0.706	19.43
Ezdan Holding Group QSC	ERES	22,145.7	0.833	19.49
Qatar Aluminium Manufacturing Co	QAMC	7,244.6	1.330	26.67
Medicare Group	MCGS	1,545.9	5.440	27.90

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost around 91 points to close below the 10,500 mark on Thursday. The RSI line continues to be below the 50 zone. Key support for the index is now seen near 10,380, while resistance is expected around the 10,850 mark.

## QE Index- Technical Charts



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



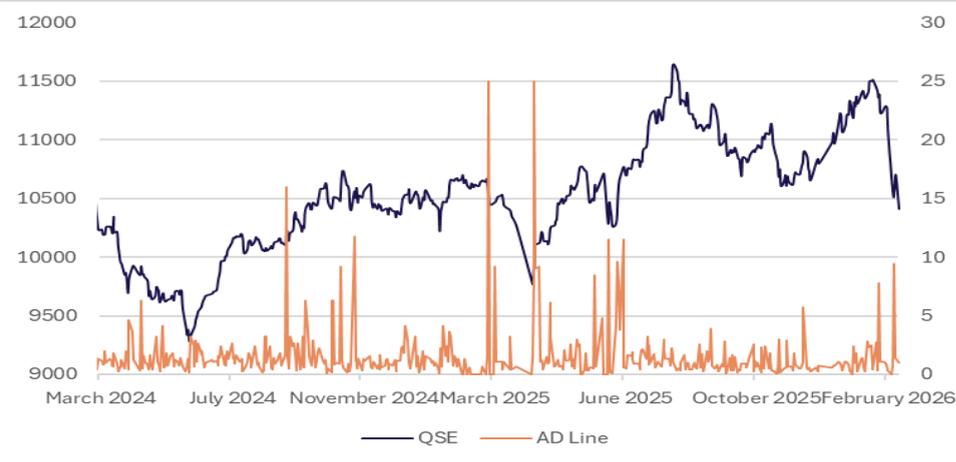
Source: Bloomberg, QNBFS Research

The QE Index continued its decline for the second consecutive day and slid lower on the back of profit-booking. The index is witnessing wild swings on both sides, on the back of geopolitical news flow. Meanwhile, the index is below its ascending trendline resistance near 10,850, and until that is breached, the upside remains capped. The index needs to climb above 10,570, to witness short bounce, or else it may continue to drift lower. The 10,380 level is support.

The QE Index continued to slid lower last week on the back of geopolitical tensions, aligning with other global markets. Moreover, the index breached its latest support of the 100-WMA near 10,550, signaling downside pressure to continue. Meanwhile, the index range could be 10,100 on the downside, and 10,850 on the upside. We continue to advise to stay away in this geopolitical situation, as markets behavior can be very volatile and uncertain.

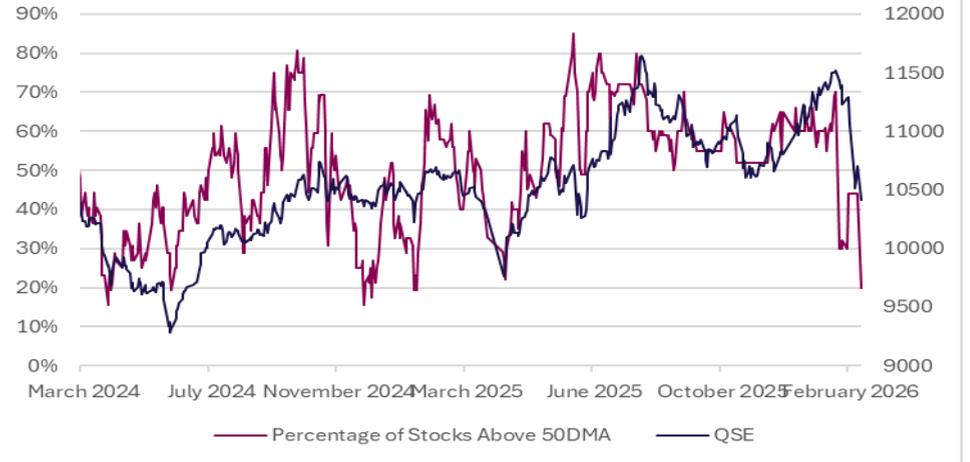
The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

### Advance/Decline Line



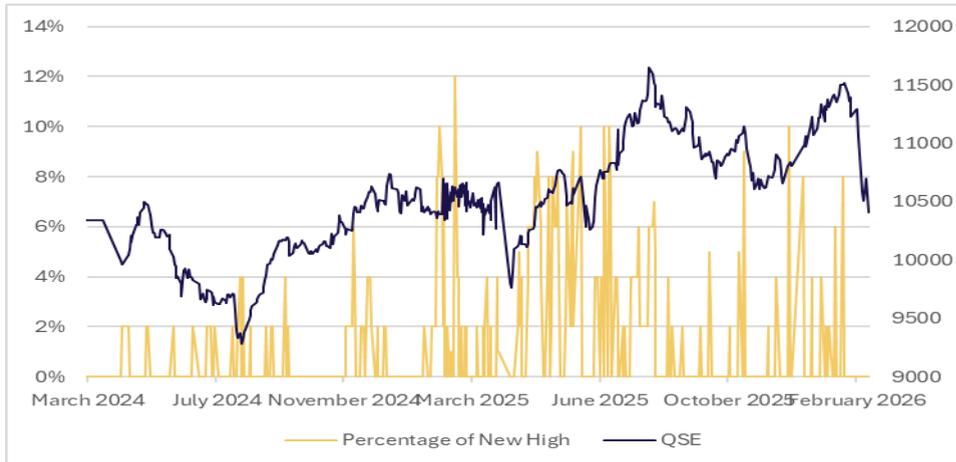
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



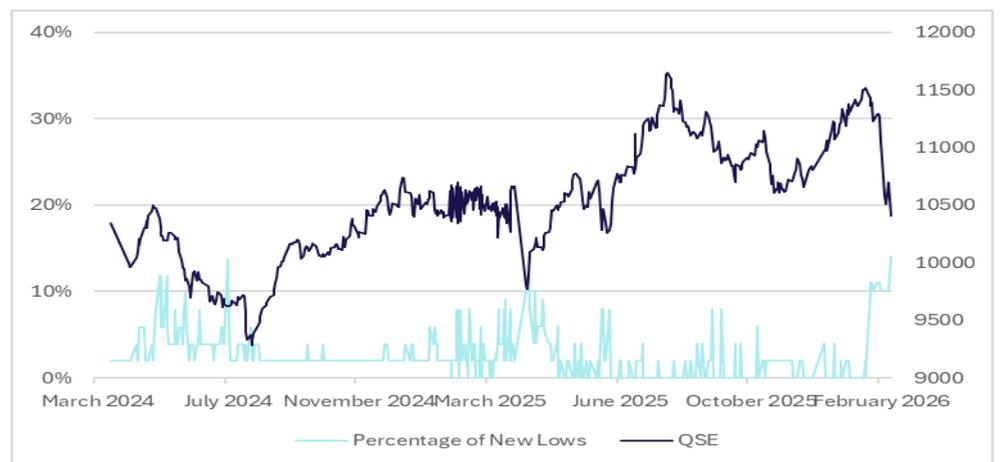
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

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Source: Bloomberg, QNBFS Research

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Source: Bloomberg, QNBFS Research

**- Short Term**

Source: Bloomberg, QNBFS Research

**-Medium Term**

Source: Bloomberg, QNBFS Research

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