



Daily Technical Trader - Qatar

October 07, 2025



QE Index Summary

	06 Oct 2025	05 Oct 2025	Chg
Index	10,888	10,915	-0.25%
Value QR (mn)	317	230	37.83%
Trades	21,500	11,859	81.30%
Volume (mn)	119	109	9.17%
Stocks Traded	52	53	-1.89%
Gainers	10	27	-62.96%
Losers	35	19	84.21%
Unchanged	7	7	0.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Oct -09Oct)	➡	10,888.55	10,850	10,695	11,250
Medium-term (01Oct- 01Nov)	⬆	10,888.55	10,650	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.477	Positive	Short-term (05Oct -09Oct)	QR1.441	QR1.520
BLDN	QR1.650	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.490	Positive	1 Day	Q1.479	QR1.502
BRES	QR2.680	Positive	1 Day	QR2.663	QR2.700
VFQS	QR2.440	Positive	1 Day	QR2.426	QR2.459
MHAR	QR2.318	Positive	1 Day	QR2.295	QR2.341

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport Company Ltd.	QGTS	25,376.1	4.48	4.52
Qatar Electricity & Water Co.	QEWS	17,695.1	15.77	15.79
Qatar Insurance Company	QATI	6,822.3	2.07	2.10
Masraf Al Rayan	MARK	21,991.2	2.33	2.35
Gulf International Services	GISS	5,831.2	3.10	3.15

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	1,70,152.6	18.40	18.38
Qatar Aluminium Manufacturing Company	QAMC	8,291.1	1.49	1.45
Doha Bank	DHBK	7,855.9	2.52	2.50
Barwa Real Estate Company	BRES	10,427.5	2.68	2.65
Mesaieed Petrochemical Holding	MPHC	15,985.6	1.27	1.25

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	863.9	4.29	78.21
Medicare Group	MCGS	1,937.9	6.75	59.76
Qatar Aluminum Manufacturing Co	QAMC	8,291.1	1.49	59.47
Qatar Insurance Co	QATI	6,822.3	2.07	57.89
Qatar Cinema & Film Distribution Co	QCFS	152.8	2.42	55.15

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Industrial Manufacturing Co	QIMD	1,180.1	2.47	16.88
Qatar National Cement	QNCD	2,109.8	3.20	17.24
Ahli Bank	ABQK	9,091.2	3.54	26.95
United Development Co	UDCD	3,514.5	0.98	28.41
Dlala Brokerage & Investments Holding Co	DBIS	195.5	1.02	29.32

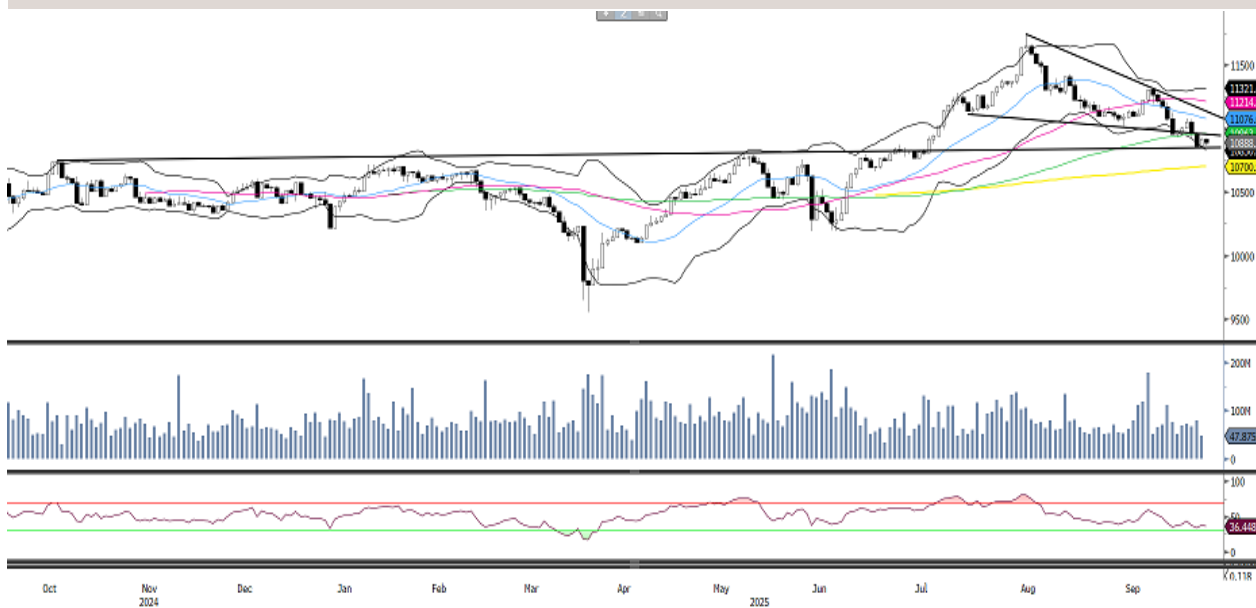
Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined around 27 points to close below the 10,900 mark on Monday. The RSI line is near the oversold territory. Meanwhile, the index strong support is seen around 10,695 while resistance is seen around 11,250.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

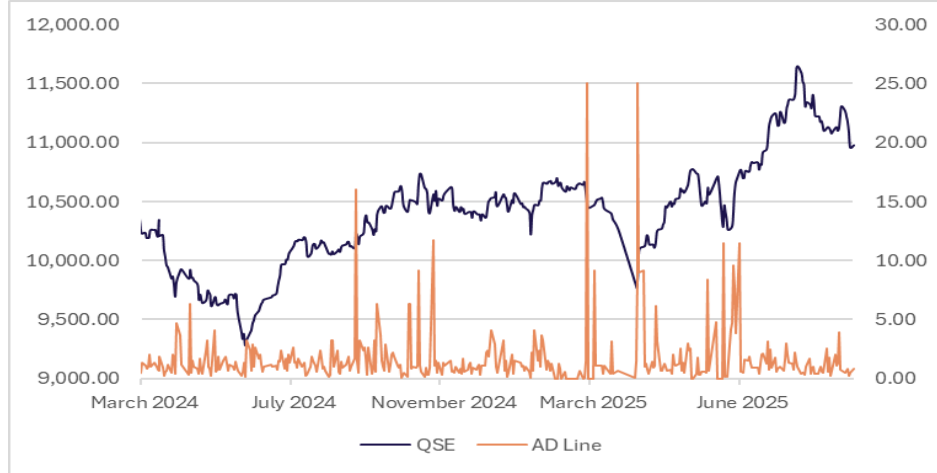


The QE Index failed to make any further progress yesterday and slid lower on the back of profit-booking. The index failed to reclaim its 100-DMA currently near 10,965 and declined. Meanwhile, the index is again standing near its important horizontal trendline support near 10,850, where there is a strong buying interest. However, any weakness below it may result in testing its 200-DMA currently near 10,700. Contrary, any close above 10,965 can test 11,020.

The QE Index continued to move lower for the second consecutive week. The index failed to reclaim its 200-WMA currently near 11,020 and continued to slid lower, on the back of profit-booking. Meanwhile, the ongoing correction is considered healthy and can be accumulated until 10,650 holds. The index needs to reclaim its 200-WMA for any reversal confirmation on the upside. However, acceptance below 10,850 may put pressure and drag the index lower to test its 50-WMA near 10,660.

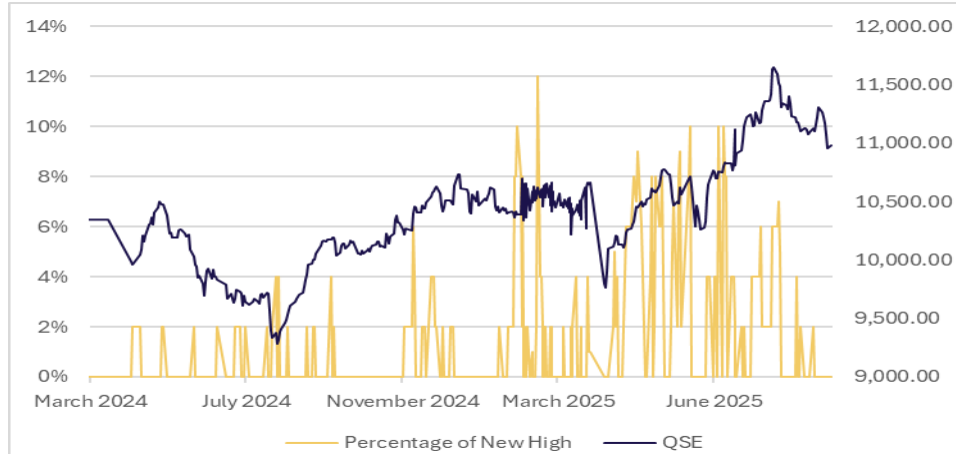
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

Advance/Decline Line



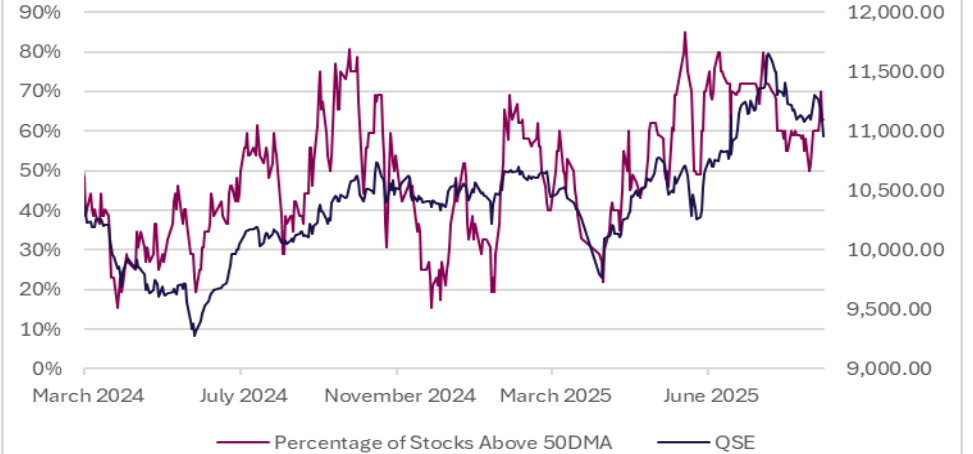
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



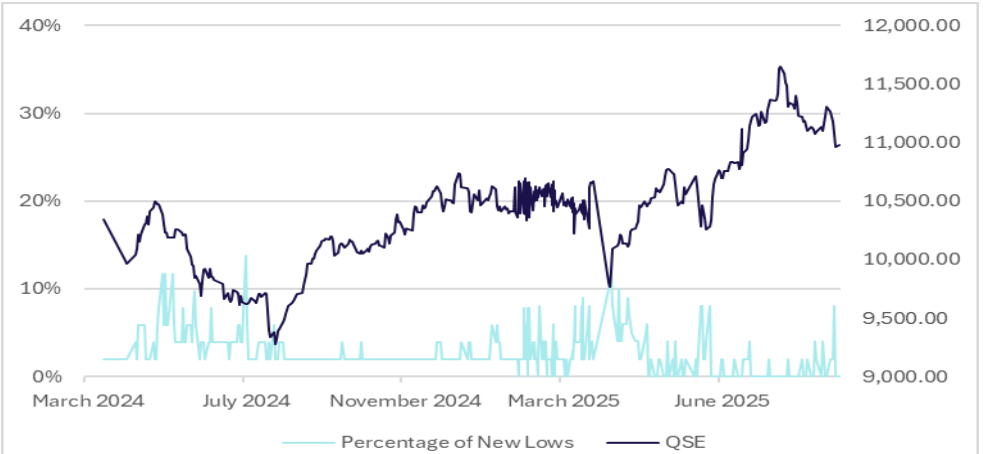
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

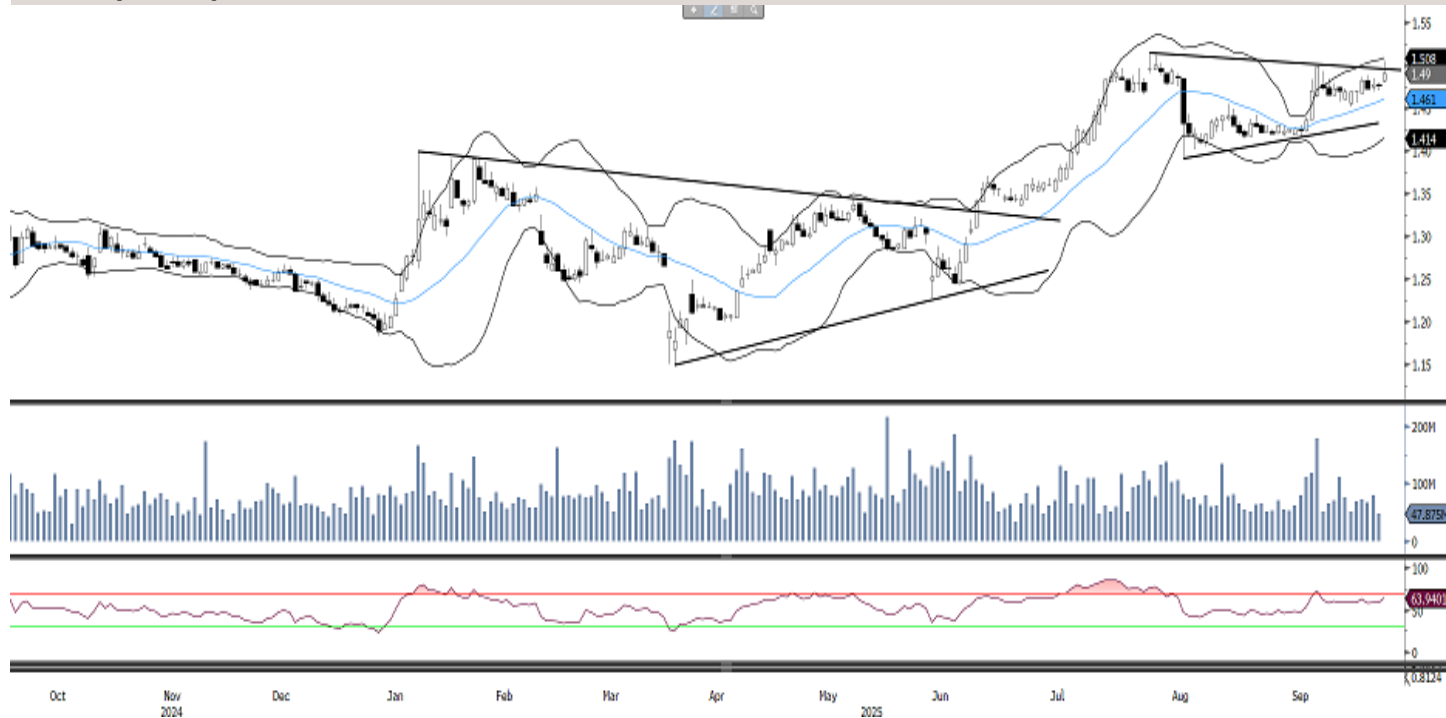
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

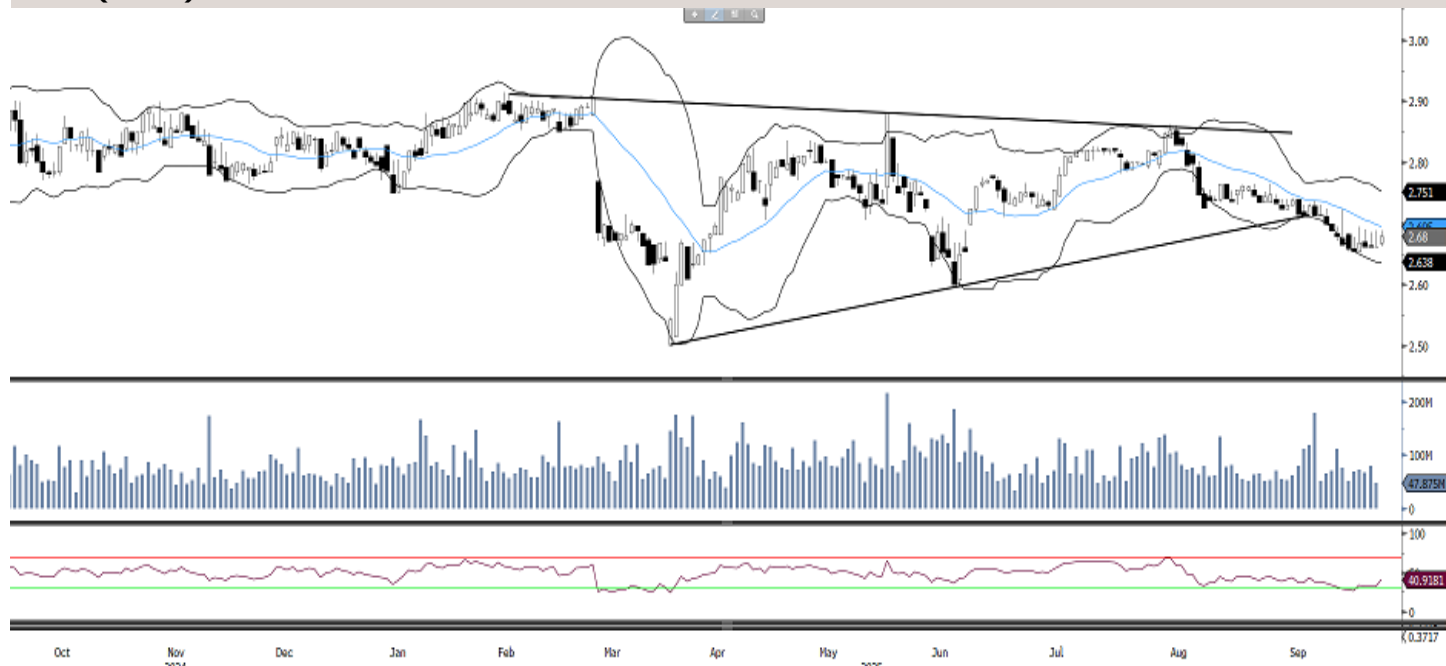
QAMC (Qamco)



On the daily chart, the stock has been consolidating over the past few days, but yesterday developed a bullish candle coming out of the zone near the descending line, showing signs of an upside. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR1.479 for a target of QR1.502.

Source: Bloomberg, QNBFS Research

BRES (Barwa)



The stock on the daily chart has been correcting over the past few days, however, yesterday showed signs of a bullish movement ahead. The RSI line is moving on the upside. Traders can buy the stock only above QR2.687 for momentum to pick up, with a stop loss at QR2.663 for a target of QR2.700.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, the stock has been moving sideways over the past few weeks but is staying above the mid-bollinger band even in ongoing correction, indicating resilience. Moreover, the stock is trading above all the moving averages except the 200-WMA, and looks likely it will reclaim it based on the price action. The weekly RSI is comfortably above the 50 zone and is showing strength. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.441 for a potential target of QR1.520.

Source: Bloomberg, QNBFS Research

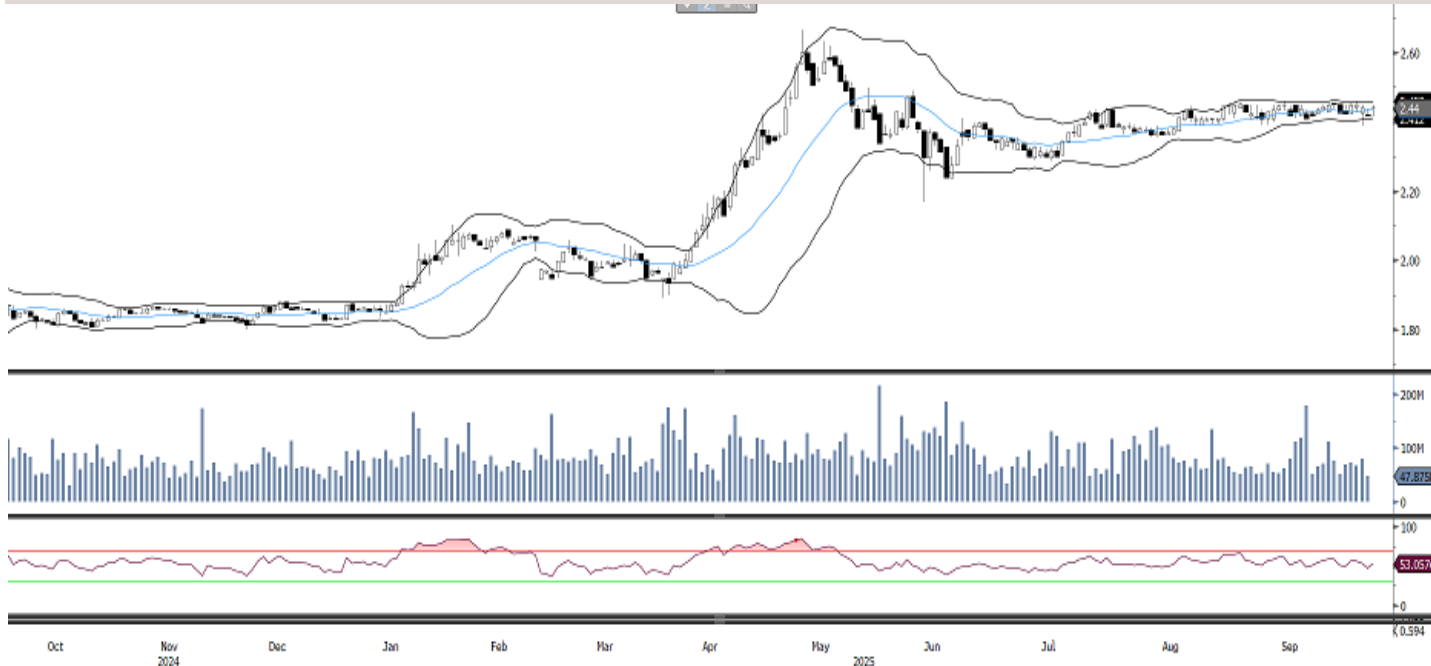
BLDN (Baladna)



On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research

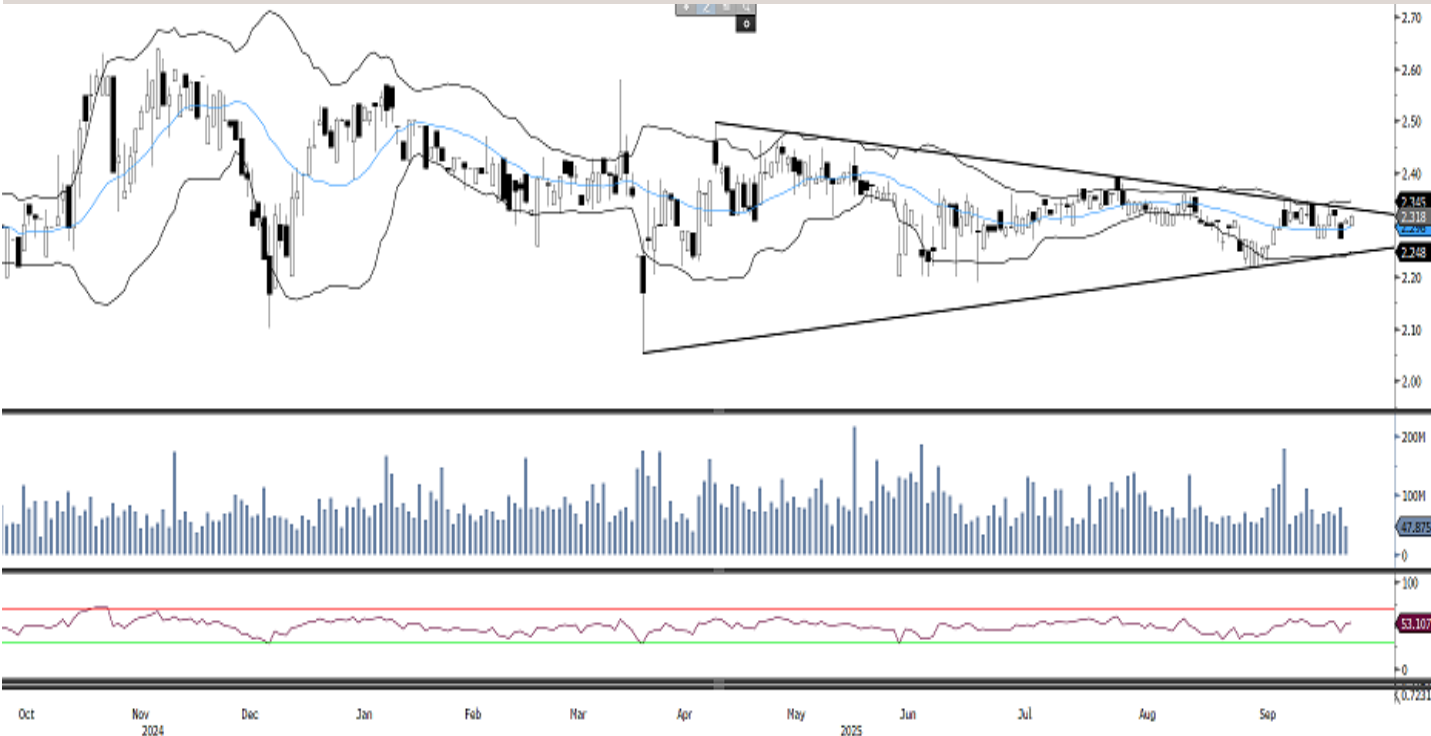
VFQS (Vodafone Qatar) - Short Term



The stock on the daily chart has been consolidating over the past few days in a range and closed above the mid-bollinger band, showing signs of a breakout soon. The RSI line is in the buy zone. Traders can buy the stock only above QR2.445 for momentum to pick up, with a stop loss of QR2.426 for a target of QR2.459.

Source: Bloomberg, QNBFS Research

MHAR (Al Mahhar) - Medium Term



On the daily chart, MHAR, has been gradually moving higher over the past few days, indicating signs of a potential upside. The RSI line is in the positive zone. Traders can buy the stock only above QR2.326 for momentum to pick up, with a stop loss of QR2.295 for a target of QR2.341.

Source: Bloomberg, QNBFS Research

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