



# Daily Technical Trader - Qatar

October 06, 2025





### QE Index Summary

	05 Oct 2025	02 Oct 2025	Chg
Index	10,915	10,863	0.48%
Value QR (mn)	230	445	-48.31%
Trades	11,859	17,292	-31.42%
Volume (mn)	109	162	-32.72%
Stocks Traded	53	52	1.92%
Gainers	27	11	145.45%
Losers	19	36	-47.22%
Unchanged	7	5	40.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Oct -09Oct)	➡	10,915.73	10,850	10,695	11,250
Medium-term (01Oct- 01Nov)	⬆	10,915.73	10,650	10,380	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.477	Positive	Short-term (05Oct -09Oct)	QR1.441	QR1.520
BLDN	QR1.650	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BLDN	QR1.635	Positive	1 Day	Q1.622	QR1.655
IGRD	QR4.310	Positive	1 Day	QR4.264	QR4.350
MCGS	QR6.840	Positive	1 Day	QR6.800	QR6.892
AHCS	QR0.821	Positive	1 Day	QR0.816	QR0.834

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport Company Ltd.	QGTS	25,208.2	4.55	4.60
Qatar Insurance Company	QATI	6,777.2	2.08	2.10
Mesaieed Petrochemical Holding	MPHC	15,879.9	1.26	1.30
Qatar Aluminium Manufacturing Company	QAMC	8,236.3	1.48	1.50
Masraf Al Rayan	MARK	21,845.7	2.35	2.36

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar International Islamic Bank	QIIK	16,468.9	10.88	10.88
Doha Bank	DHBK	7,803.9	2.52	2.50
Qatar Fuel Company	QFLS	14,884.0	14.97	14.95
Qatar Aluminium Manufacturing Company	QAMC	8,236.3	1.48	1.45
Estithmar Holding	IGRD	16,138.5	4.31	4.30

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	858.2	4.29	78.21
Medicare Group	MCGS	1,925.1	6.84	59.76
Qatar Aluminum Manufacturing Co	QAMC	8,236.3	1.48	59.47
Qatar Insurance Co	QATI	6,777.2	2.08	57.89
Qatar Cinema & Film Distribution Co	QCFS	151.7	2.42	55.15

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Industrial Manufacturing Co	QIMD	1,172.3	2.47	16.88
Qatar National Cement	QNCD	2,095.9	3.21	17.24
Ahli Bank	ABQK	9,031.1	3.54	26.95
United Development Co	UDCD	3,491.3	0.99	28.41
Dlala Brokerage & Investments Holding Co	DBIS	194.2	1.02	29.32

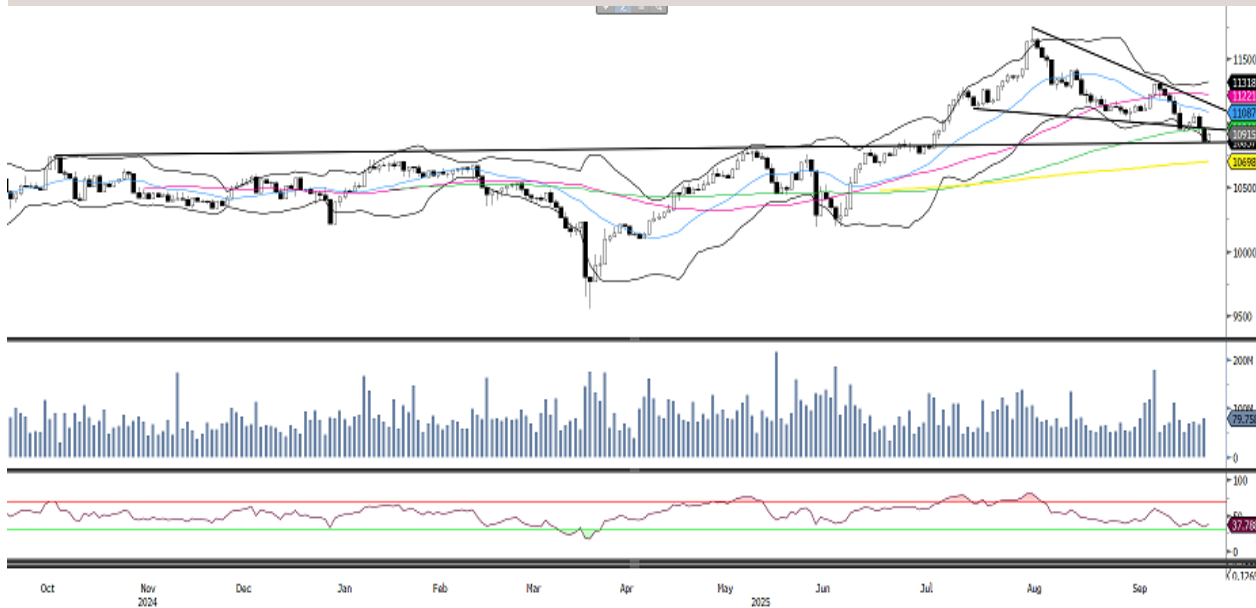
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 53 points to close above the 10,900 mark on Sunday. The RSI line is near the oversold territory. Meanwhile, the index strong support is seen around 10,695 while resistance is seen around 11,250.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index managed to reverse on the upside after witnessing two consecutive days of decline. The index protected its horizontal trendline support near 10,850 and bounced back as expected, on the back of buying interest. Meanwhile, the index needs to reclaim its 100-DMA currently near 10,960, to witness an upside move towards 11,000. However, any failure to move above it may result in rangebound movement. On the downside, 10,850 may act as support.

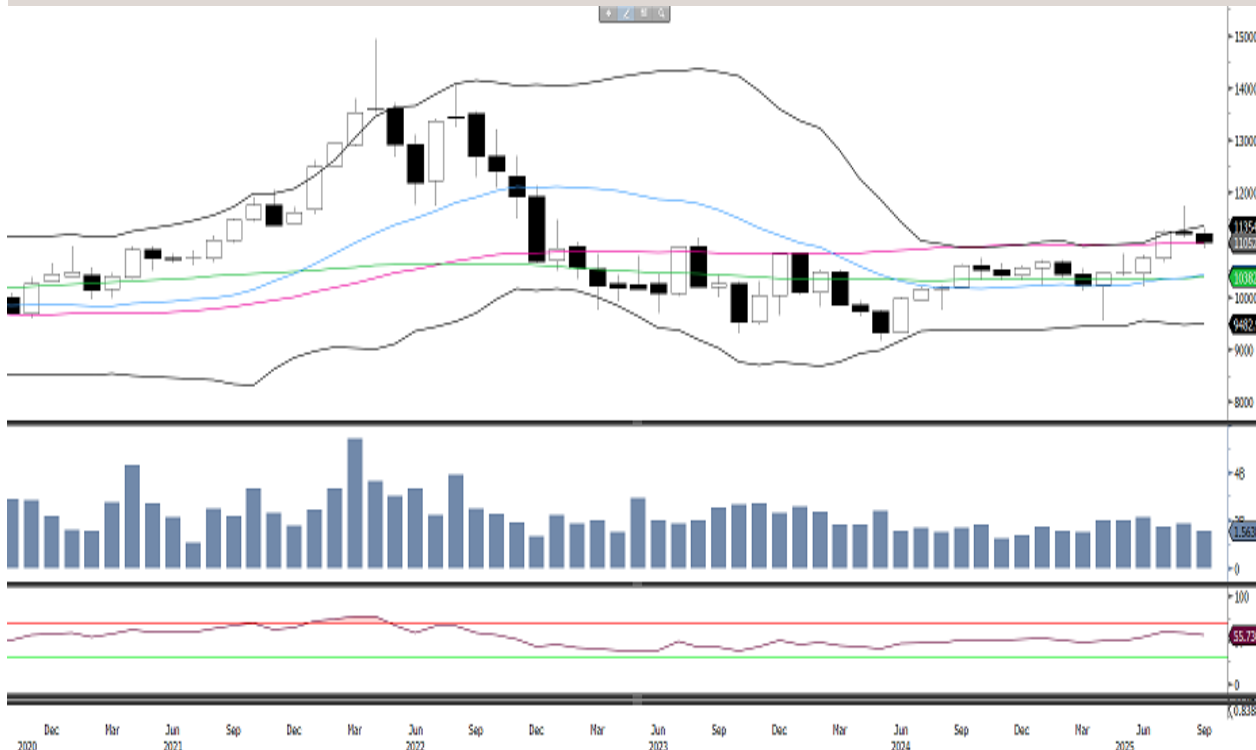
Weekly



Source: Bloomberg, QNBFS Research

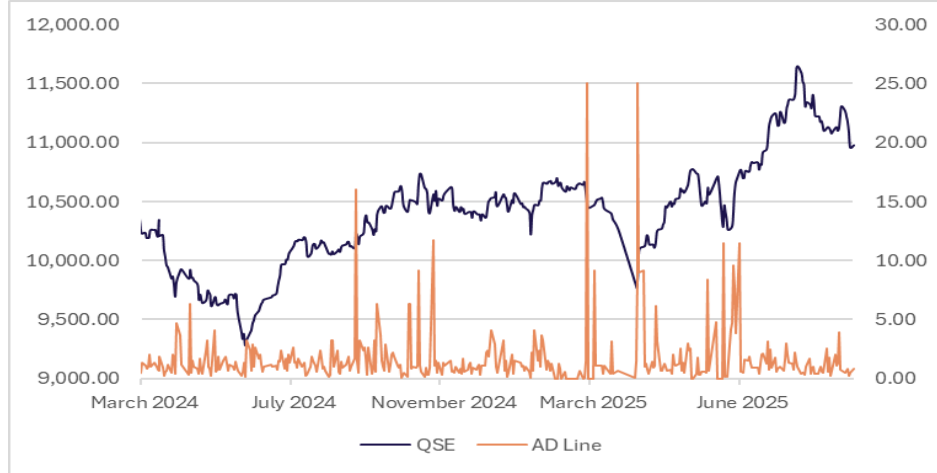
The QE Index continued to move lower for the second consecutive week. The index failed to reclaim its 200-WMA currently near 11,020 and continued to slid lower, on the back of profit-booking. Meanwhile, the ongoing correction is considered healthy and can be accumulated until 10,650 holds. The index needs to reclaim its 200-WMA for any reversal confirmation on the upside. However, acceptance below 10,850 may put pressure and drag the index lower to test its 50-WMA near 10,660.

Monthly



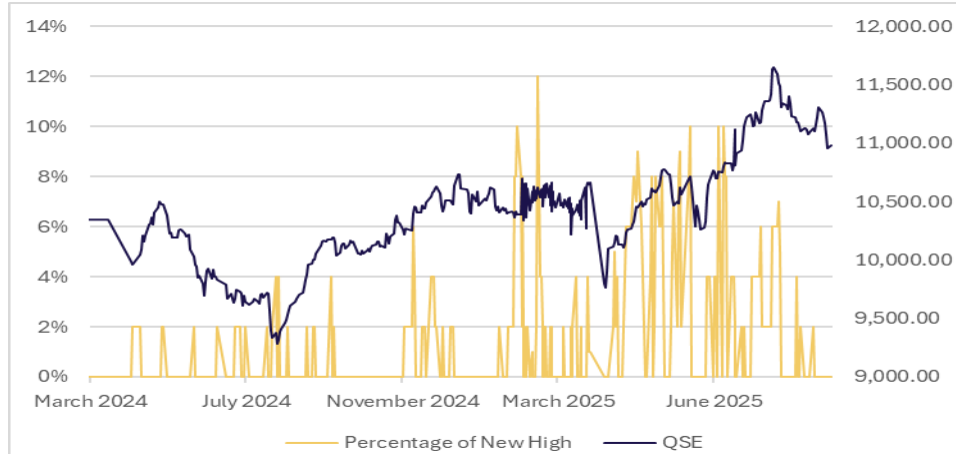
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

### Advance/Decline Line



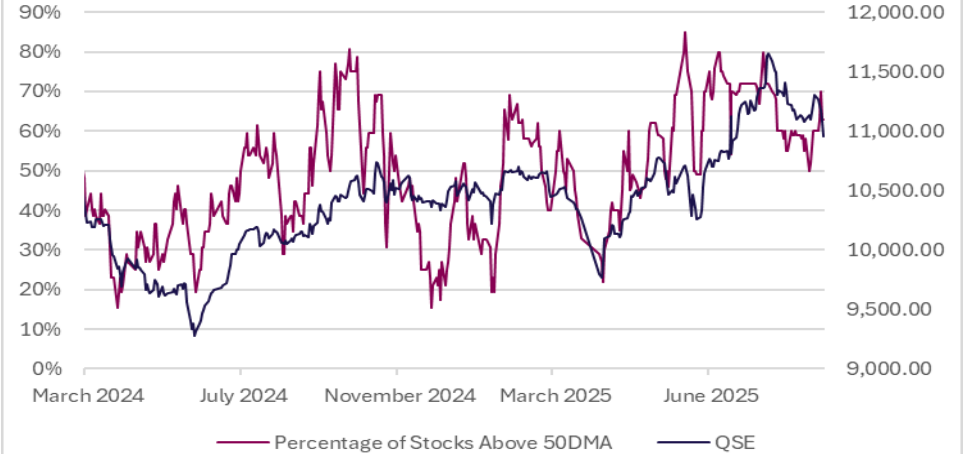
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



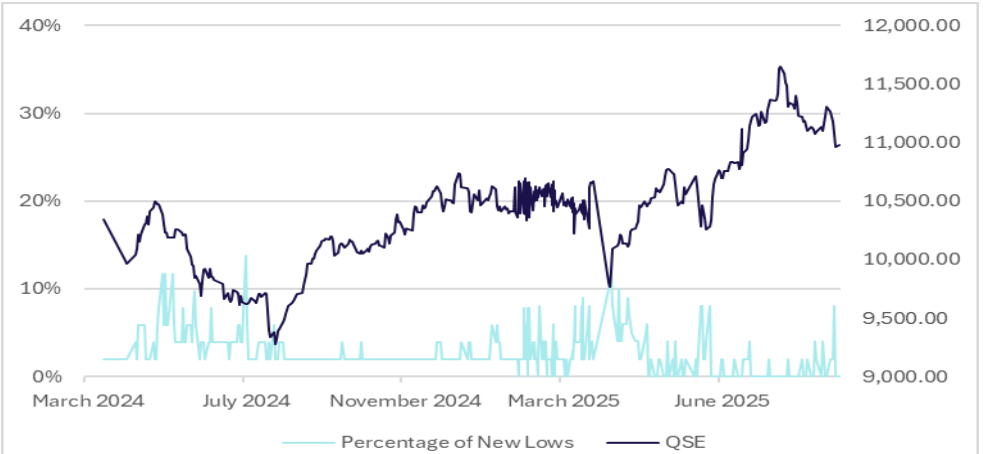
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

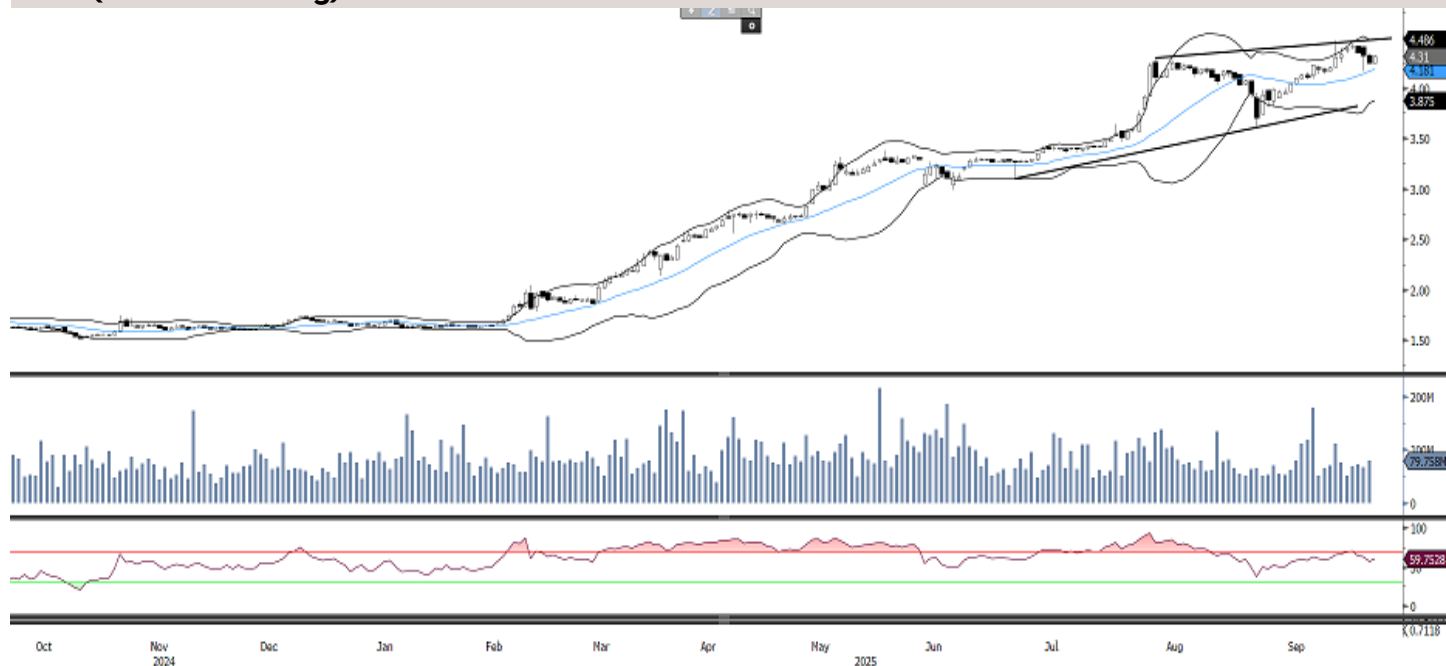
### BLDN (Baladna)



On the daily chart, the stock after testing its mid-bollinger band support on Thursday, rebounded and gained yesterday, showing signs of a further bounce back. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR1.622 for a target of QR1.655.

Source: Bloomberg, QNBFS Research

### IGRD (Estithmar Holding)



The stock on the daily chart after witnessing correction over the past three days, bounced back and developed an inside day bullish candle, indicating a possibility of an upside. The RSI line is in the positive zone. Traders can buy the stock only above QR4.315 for bullish momentum, with a stop loss at QR4.264 for a target of QR4.350.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts, the stock has been moving sideways over the past few weeks but is staying above the mid-bollinger band even in ongoing correction, indicating resilience. Moreover, the stock is trading above all the moving averages except the 200-WMA, and looks likely it will reclaim it based on the price action. The weekly RSI is comfortably above the 50 zone and is showing strength. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.441 for a potential target of QR1.520.

Source: Bloomberg, QNBFS Research

### BLDN (Baladna)

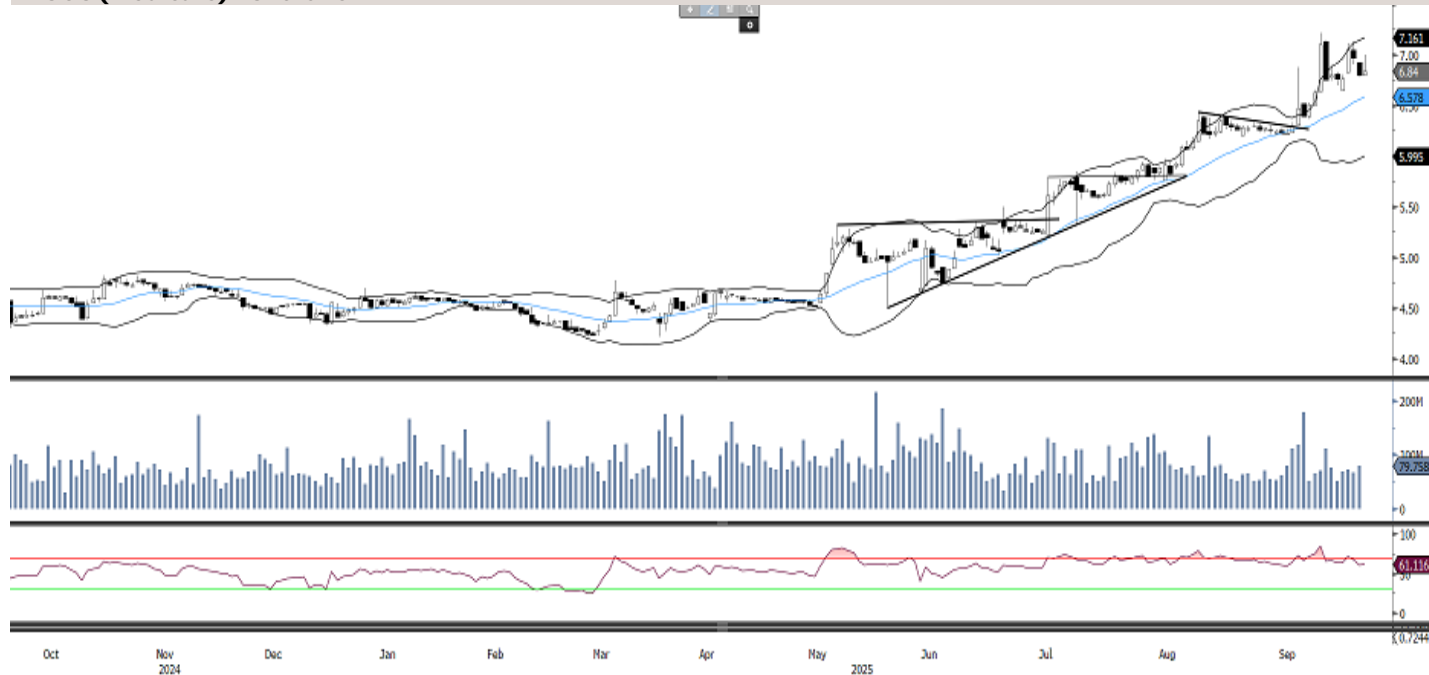


On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research



### MCGS (Medicare) - Short Term



The stock on the daily chart managed to stop the past two days of correction and rebounded yesterday, showing signs of a potential upside. The RSI line is showing strength. Traders can buy the stock only above QR6.850 for momentum to pick up, with a stop loss of QR6.800 for a target of QR6.892.

Source: Bloomberg, QNBFS Research

### AHCS (Aamal) - Medium Term



On the daily chart, AHCS, has been consolidating in a range for the past few days and yesterday developed an inside day bullish candle, showing signs of a bounce back. The RSI line is moving up. Traders can buy the stock only above QR0.827 for momentum to pick up, with a new stop loss of QR0.816 for a revised target of QR0.834.

Source: Bloomberg, QNBFS Research

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