



Daily Technical Trader - Qatar

January 06, 2026



QE Index Summary

	05 Jan 2026	04 Jan 2026	Chg
Index	10,967	10,785	1.69%
Value QR (mn)	452	275	64.36%
Trades	26,649	16,733	59.26%
Volume (mn)	156	127	22.83%
Stocks Traded	54	54	0.00%
Gainers	45	25	80.00%
Losers	5	25	-80.00%
Unchanged	4	4	0.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (04Jan -08Jan)	➡	10,967.86	11,100	10,750	11,235
Medium-term (04Jan- 31Jan)	➡	10,967.86	11,250	10,200	11,480

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR6.631	Positive	Short-term (04Jan -08Jan)	QR6.504	QR6.868
QFBQ	QR1.860	Positive	Medium-term (04Jan- 31Jan)	QR1.690	QR2.050

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGTS	QR4.672	Positive	1 Day	QR4.635	QR4.718
MARK	QR2.240	Positive	1 Day	QR2.228	QR2.264
SIIS	QR0.741	Positive	1 Day	QR0.736	QR0.748
ERES	QR1.080	Positive	1 Day	QR1.067	QR1.095

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	13,920.0	1.11	1.14
Qatar Aluminium Manufacturing Company	QAMC	9,207.2	1.65	1.67
Ezdan Holding Group	ERES	28,647.0	1.08	1.10
Baladna Barwa Real Estate Company	BLDN	2,832.2	1.32	1.34
	BRES	10,350.7	2.66	2.67

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Masraf Al Rayan	MARK	20,832.0	2.24	2.22
Qatar International Islamic Bank	QIIK	17,543.6	11.59	11.55
Mesaieed Petrochemical Holding	MPHC	13,920.0	1.11	1.10
Ezdan Holding Group	ERES	28,647.0	1.08	1.05
Baladna	BLDN	2,832.2	1.32	1.30

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	2,109.0	1.88	72.49
Qatar Aluminum Manufacturing Co	QAMC	9,207.2	1.65	69.19
Qatar International Islamic Bank	QIIK	17,543.6	11.59	67.39
Aamal Co	AHCS	5,336.1	0.85	67.11
Qatar Insurance Co	QATI	6,760.8	2.07	66.06

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	376.2	2.35	32.14
Mesaieed Petrochemical Holding Co	MPHC	13,920.0	1.11	37.98
Gulf International Services	GISS	4,811.4	2.59	39.22
Qatar German Co for Medical Devices	QGMD	175.1	1.52	39.75
Qatar Oman Investment	QOIS	170.7	0.54	41.32

Source: Refinitiv, QNBF Research

Outlook

The QE Index rallied and gained around 183 points to close above the 10,950 mark on Monday. The RSI line has jumped above the 50 zone. Strong support for the index is now seen around 10,750, while resistance is expected around 11,235.

QE Index - Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index finally managed to break the range, and close above the upper end of the channel trendline, which it was unable to cross over the past few days. Moreover, the index breached all the 50-DMA, 100-DMA and 200-DMA in a single swoop with a bullish marubozu candle, showing a strong bounce back. Meanwhile, the index can continue its bullish momentum and head up towards 11,020, if it stays above 10,950. On the downside, 10,900 is immediate support.

Weekly



Source: Bloomberg, QNBFS Research

The Index has been struggling to break the range over the past few weeks. However, the index managed to close above its 50-WMA currently near 10,750 for the second consecutive week, keeping its rebound hopes alive. Meanwhile, the index is currently stuck in a consolidation range of 10,950 on the upside, and 10,550 on the downside, either of a break will decide the next direction for index. Support is at 50-WMA, followed by 100-WMA at 10,450.

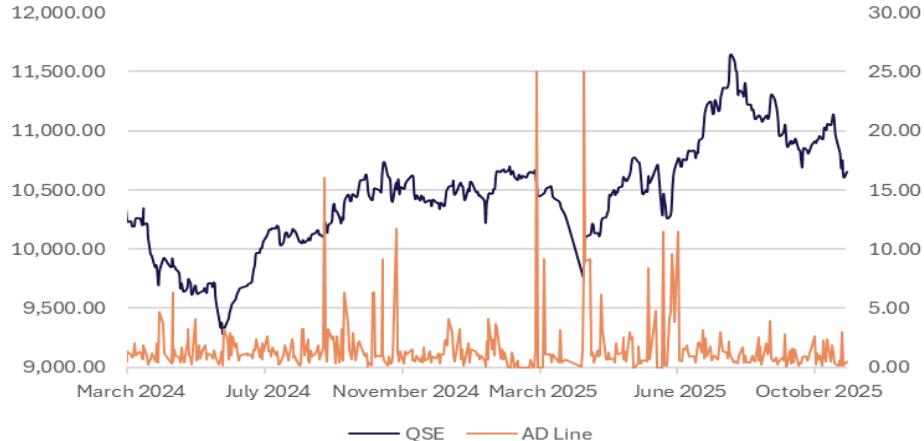
Monthly



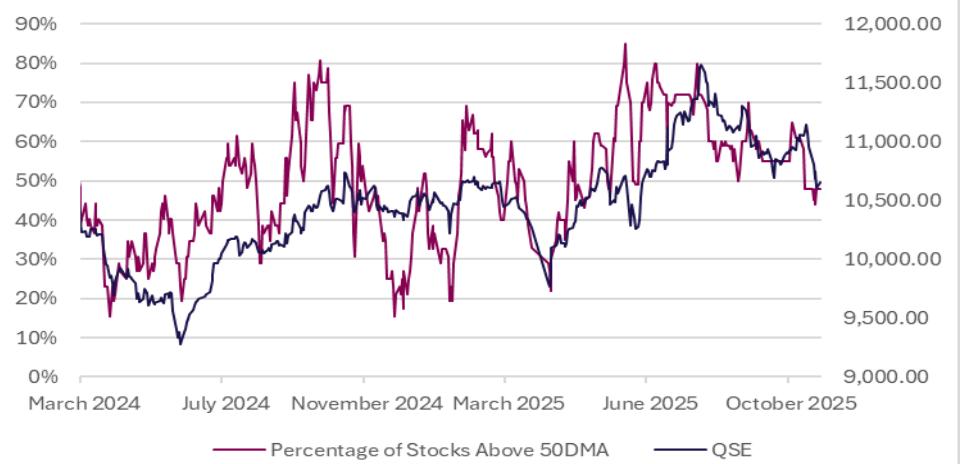
Source: Bloomberg, QNBFS Research

The QE Index managed to bounce back and stay above its mid-bollinger band, after witnessing correction over the past few months. However, the index needs to move above its 50 MWA currently near 11,000 to show any follow up buying. Meanwhile, the index is trading near its mid-bollinger band support currently near 10,530. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,430. On the other hand, a move above its 50-WMA can trigger buying interest and can test its 11,250.

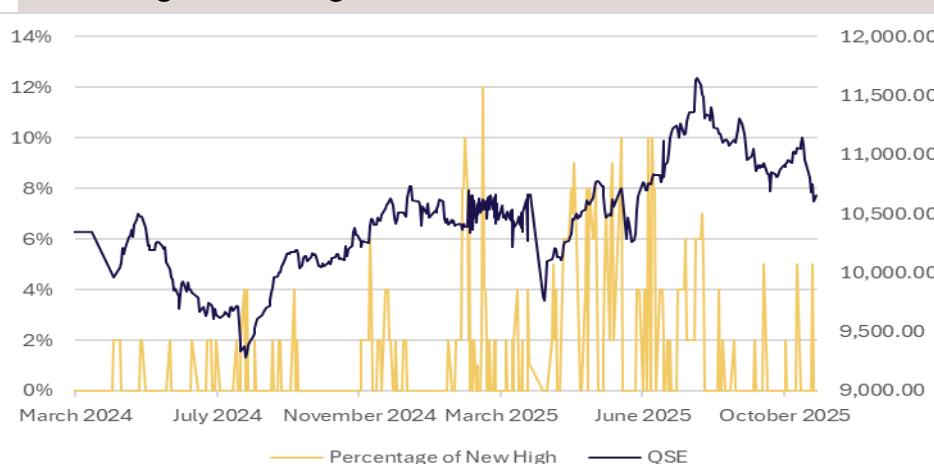
Advance/Decline Line



Percentage of Stocks Above 50-day Moving Average



Percentage of New Highs to Total Market



Percentage of New Lows to Total Market



Daily Company Recommendations



On the daily chart, the stock managed to close above the descending trendline along with the upper end of the bollinger band with a long bullish candle, indicating a strong pullback on the upside. The RSI line is in the bullish zone. Traders can buy the stock above QR4.688 for momentum to pick in, with a stop loss at QR4.635 for a target of QR4.718.

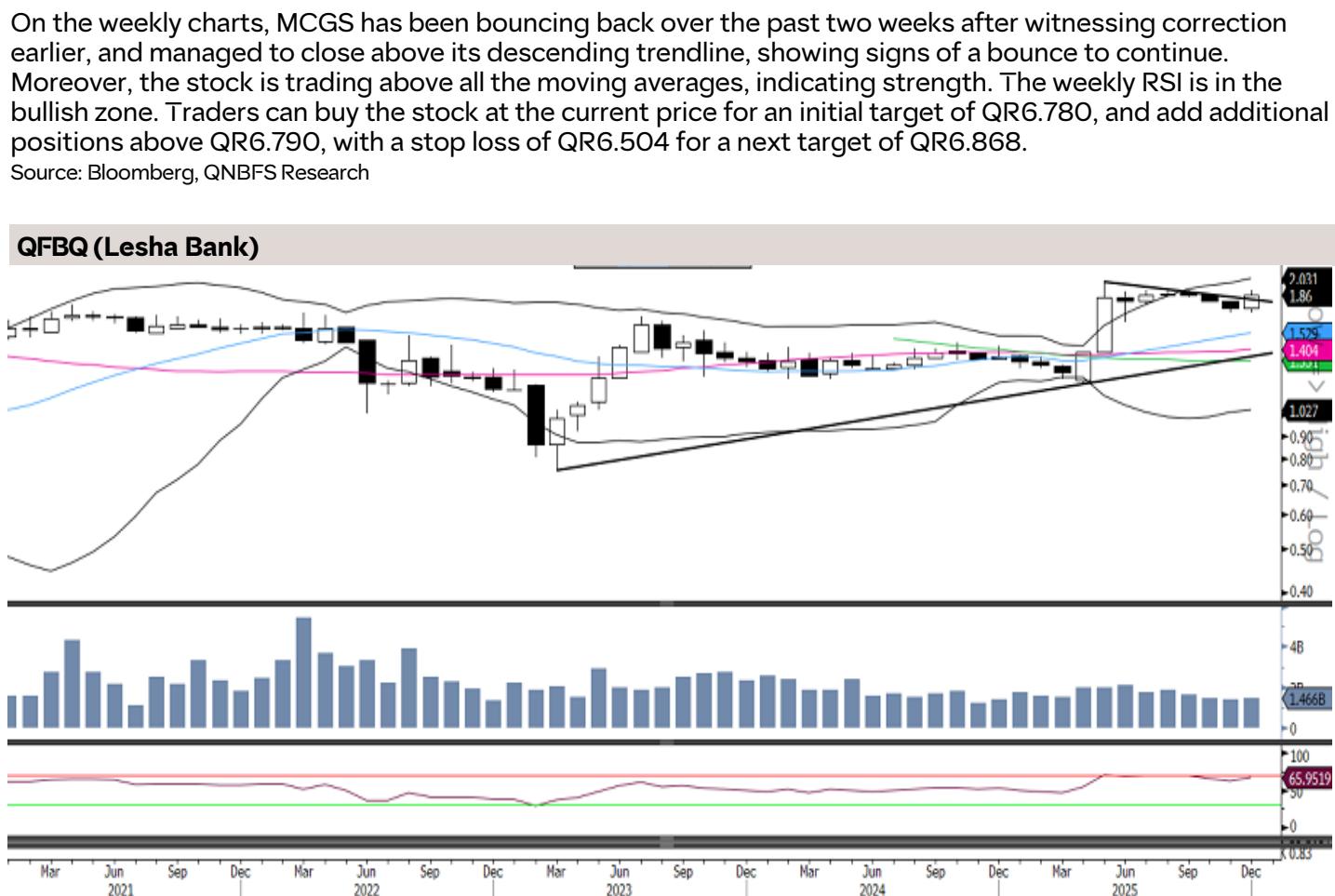
Source: Bloomberg, QNBFS Research



On the daily chart, the stock jumped higher and closed above the mid and upper end of the bollinger bands in a single swoop and is currently sitting just on the verge of breaking the descending trendline, showing positive signals. The RSI line is in the buy zone. Traders can buy the stock above QR2.248 for confirmation, for a target of QR2.264, with a stop loss at QR2.228.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



SIIS (Salam International)- Short Term


On the daily chart, SIIS has been steadily moving higher since breaking above the sloping channel trendline a few days back and closed above the upper end of the bollinger band, indicating a potential upside. The RSI line is in the positive zone. Traders can buy the stock above QR0.744 for momentum to pick in, for a target of QR0.748, with a stop loss of QR0.736.

Source: Bloomberg, QNBFS Research

ERES (Ezdan Holding)- Medium Term


On the daily chart, ERES managed to rebound from the lower end of the bollinger band after witnessing correction over the past few days, showing signs of a reversal on the upside. The RSI line is moving up towards the 50 zone. Traders can buy the stock above QR1.083 for confirmation, with a stop loss at QR1.067, for a target of QR1.095.

Source: Bloomberg, QNBFS Research

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