



Daily Technical Trader - Qatar

March 05, 2026



QE Index Summary

	04 Mar 2026	03 Mar 2026	Chg
Index	10,588	10,509	0.75%
Value QR (mn)	602	499	20.64%
Trades	33430	28,716	16.42%
Volume (mn)	223	168	32.74%
Stocks Traded	54	54	0.00%
Gainers	47	21	123.81%
Losers	5	30	-83.33%
Unchanged	2	3	-33.33%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (01Mar -05Mar)	↓	10,588.86	10,400	10,380	10,850
Medium-term (01Mar- 31Mar)	→	10,588.86	10,100	10,000	11,500

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.663	Positive	Short-term (01Mar -05Mar)	QR2.588	QR2.761
QATI	QR2.502	Positive	Medium-term (01Mar- 31Mar)	QR2.416	QR2.628

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	22,382.9	0.86	0.88
Qatar Insurance Company	QATI	7,547.4	2.50	2.55
Baladna	BLDN	2,520.0	1.20	1.20
Doha Bank	DHBK	8,793.3	2.92	2.95
Masraf Al Rayan	MARK	20,701.3	2.24	2.27

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	12,658.9	1.01	1.00
Ezdan Holding Group	ERES	22,382.9	0.86	0.82
Qatar Aluminium Manufacturing Company	QAMC	9,194.6	1.58	1.56
Gulf International Services	GISS	4,420.7	2.37	2.33
Masraf Al Rayan	MARK	20,701.3	2.24	2.22

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	450.6	2.91	64.99
Al Khaleej Takaful Group QSC	AKHI	608.3	2.42	59.35
Qatar Insurance Co SAQ	QATI	7,547.4	2.50	57.61
Damaan Islamic Insurance company	BEMA	924.7	4.31	57.58
Qatar National Cement Co QSC	QNCD	1,874.4	2.93	55.34

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,409.2	5.24	11.00
Qatar Oman Investment Co QSC	QOIS	126.5	0.71	17.00
Ezdan Holding Group QSC	ERES	22,382.9	0.86	18.07
Estithmar Holding QPSC	IGRD	13,498.9	3.80	27.24
Gulf International Services QSC	GISS	4,420.7	2.37	27.95

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 79 points on Wednesday. The RSI line is showing weakness below the 50 zone. Key support for the index is now seen near 10,380, while resistance is expected around the 10,850 mark.

QE Index- Technical Charts

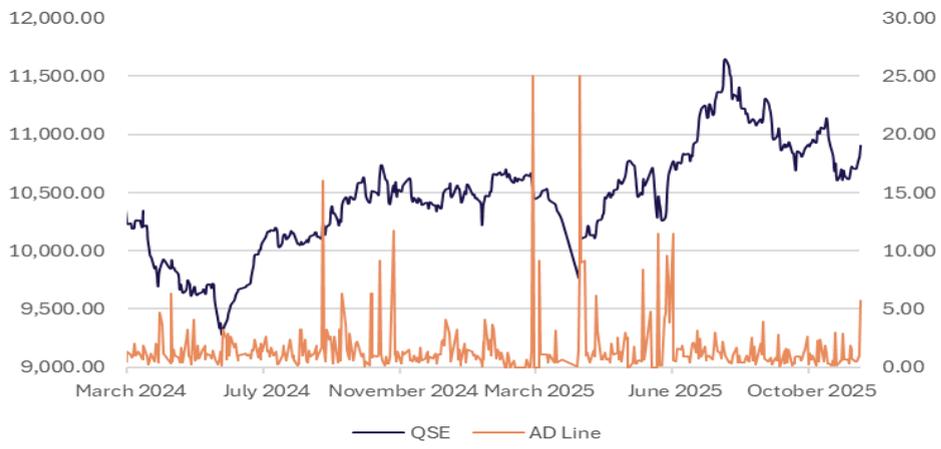


The QE Index finally gained after witnessing four consecutive days of heavy profit-booking. The index is witnessing selling pressure over the past few days, on the back of geopolitical tensions. Meanwhile, the index after testing its intraday low near 10,490, bounced back yesterday to register some gains. The index, however, needs to sustain above 10,650 to bounce back further. On the downside, 10,450 is immediate support.

The QE Index continued its correction for the second consecutive week. The momentum lacked last week as the index slipped lower. However, the index upside remains intact, and the current correction can be used for accumulation. Immediate support is near the mid-bollinger band currently at 10,980, followed by 200-WMA and 50-WMA are near 10,850, where buying positions can be created. The Index resistance is expected near 11,320.

The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

Advance/Decline Line



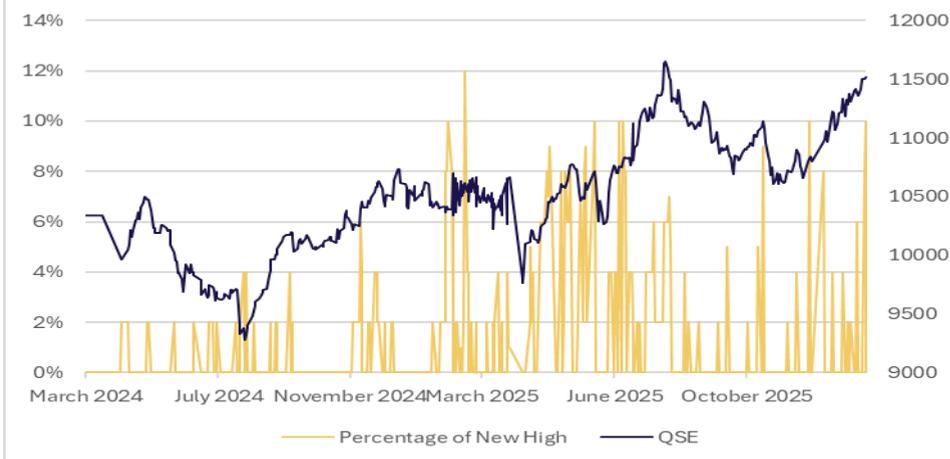
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



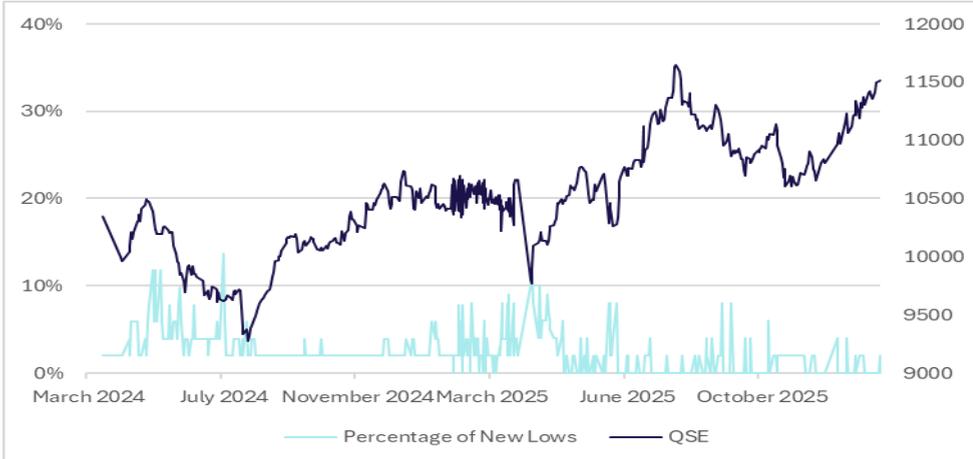
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

VFQS (Vodafone Qatar)



Our weekly recommendation, VFQS hit our stop loss of QR2.588 yesterday on the back of geopolitical tensions, so we recommend to exit the position.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)



Our monthly recommendation, QATI hit our monthly stop loss of QR2.416 yesterday on the back of geopolitical tensions, so we recommend to exit the positions.

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

- Medium Term

Source: Bloomberg, QNBFS Research

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