



# Daily Technical Trader - Qatar

December 01, 2025



### QE Index Summary

	30 Nov 2025	27 Nov 2025	Chg
Index	10,615	10,644	-0.27%
Value QR (mn)	209	399	-47.6%
Trades	10,613	18,611	-43.0%
Volume (mn)	95	171	-44.4%
Stocks Traded	52	52	0.0%
Gainers	17	20	-15.0%
Losers	29	29	0.0%
Unchanged	6	3	100.0%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (30Nov -04Dec)	↓	10,615.07	10,550	10,550	10,850
Medium-term (01Dec- 31Dec)	→	10,615.07	10,400	10,380	11,250

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.533	Positive	Short-term (30Nov -04Dec)	QR1.488	QR1.586
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.536	Positive	1 Day	QR1.523	QR1.550
MEZA	QR3.399	Positive	1 Day	QR3.366	QR3.438
IGRD	QR3.933	Positive	1 Day	QR3.898	QR3.972
QATI	QR1.983	Positive	1 Day	QR1.965	QR2.003

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport Company Ltd.	QGTS	24,742.8	4.47	4.50
Mesaieed Petrochemical Holding	MPHC	14,761.7	1.18	1.20
Ezdan Holding Group	ERES	29,628.4	1.12	1.15
The Commercial Bank	CBQK	16,249.7	4.02	4.05
Gulf International Services	GISS	5,073.5	2.73	2.75

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	6,476.7	1.98	1.95
Qatar Aluminium Manufacturing Company	QAMC	8,571.1	1.54	1.50
The Commercial Bank	CBQK	16,249.7	4.02	4.00
Estithmar Holding	IGRD	14,726.9	3.93	3.90
Mesaieed Petrochemical Holding	MPHC	14,761.7	1.18	1.14

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar General Insurance & Reinsurance	QGRI	1,531.4	1.75	67.95
Doha Bank	DHBK	8,309.3	2.68	62.64
Qatar Islamic Insurance Group	QISI	1,334.6	8.90	60.20
Ahli Bank QSC	ABQK	9,398.4	3.68	59.41
Meeza Qstp LLC	MEZA	2,205.9	3.40	56.69

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.6	2.27	17.70
Widam Food Co	WDAM	264.2	1.47	19.73
Masraf Al Rayan	MARK	20,283.3	2.18	25.00
Qatar Oman Investment Co	QOIS	177.0	0.56	25.41
Mannai Corp	MCCS	2,125.9	4.66	29.14

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost around 30 points to close near the 10,600 mark on Sunday. The RSI line is near the oversold zone. Strong support for the index is now seen around 10,550, while resistance is expected around 10,850.

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



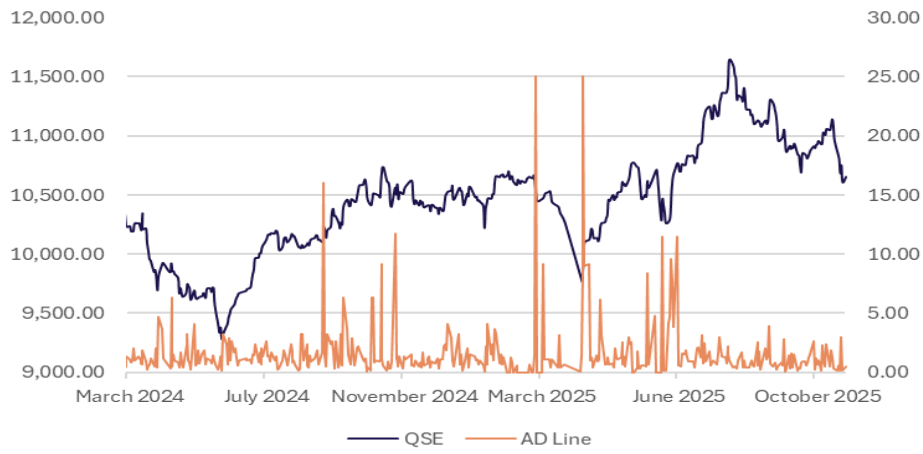
Source: Bloomberg, QNBFS Research

The QE Index declined for the second consecutive day on the back of profit-booking. The index has been struggling to go past its 200-DMA currently near 10,765 over the past few days. Meanwhile, the index has been rangebound over the past few days with 10,550 on the downside, and 10,760 on the upside. The index needs to break the range to find its next direction. Any move above 10,680 can push the index on the upside. Support is near 10,550.

The Index failed to move above its 50-WMA, currently near 10,730, and continued to remain in the consolidation zone last week. Meanwhile, the index after witnessing heavy profit-booking previous week, managed to hold its immediate support near 10,550. However, the index needs to reclaim its 50-WMA, to attract buying interest and target its 200-WMA currently near 10,980. Contrary, any failure to do so, the index can continue to pull down and even test its 100-WMA near 10,440.

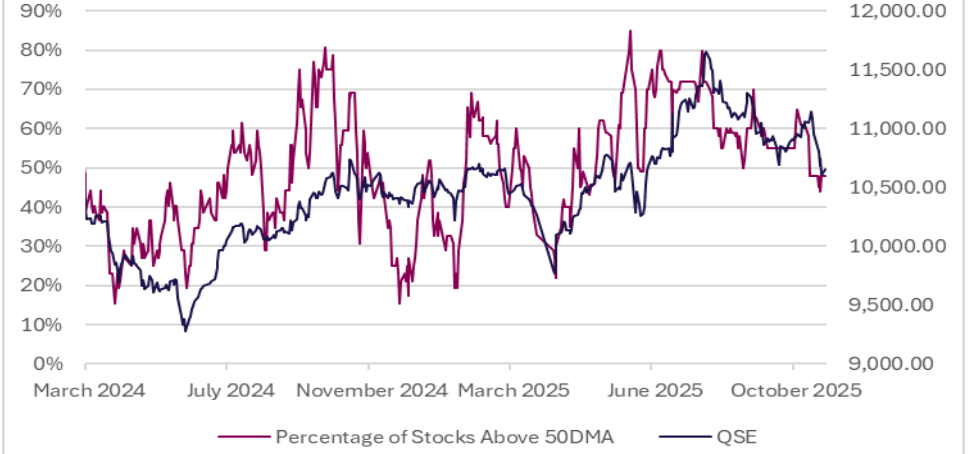
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

### Advance/Decline Line



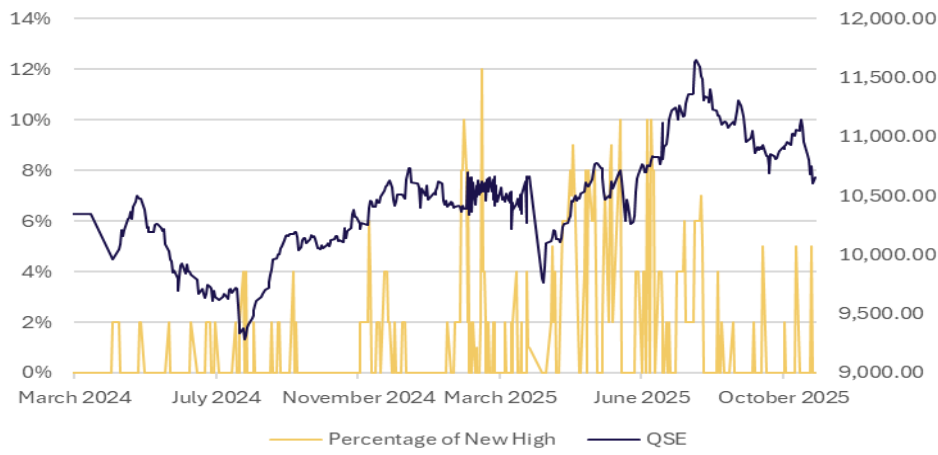
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



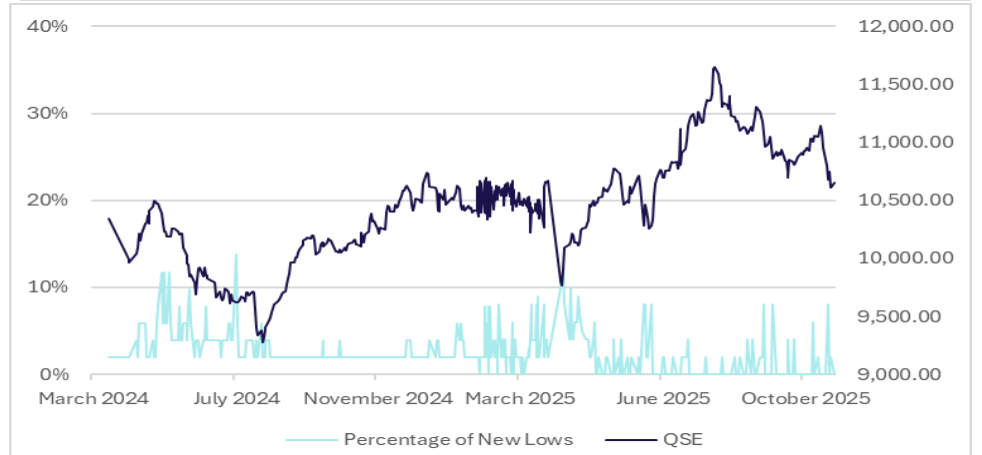
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



On the daily chart, the stock closed above the 50-DMA for the second consecutive day, indicating the upside can continue. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR1.523, for a revised target of QR1.550.

Source: Bloomberg, QNBFS Research



On the daily chart, the stock after correcting over the past few days managed to close above the mid-bollinger band with a bullish candle, showing signs of a possible pullback on the upside. Traders can buy the stock above QR3.404 for confirmation, for a target of QR3.438, with a stop loss at QR3.366.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations



On the weekly charts, the QAMC after witnessing correction over the past few weeks, managed to close above its 200-WMA, showing positive signs. Moreover, the stock respected its mid-bollinger band support and bounced back strongly, moving above all the moving averages. The weekly RSI is comfortably above 50 zone. Traders can consider buying the stock above QR1.546 for confirmation and momentum to pick up, with a stop loss of QR1.488 for a potential target of QR1.586.

Source: Bloomberg, QNBFS Research



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

**IGRD (Estithmar Holding)- Short Term**



On the daily chart, IGRD continued its upside and closed above the mid-bollinger band along with the descending trendline, showing signs of the bounce back to continue. The RSI is moving up and is near the 50 zone. Traders can maintain buy on the stock at the current price, for a revised target of QR3.972, with a stop loss of QR3.898.

Source: Bloomberg, QNBFS Research

**QATI (Qatar Insurance)- Medium Term**



On the daily chart, QATI after developing a reversal candle on Thursday followed up with a bullish marubozu candle and closed above the mid-bollinger band, after correcting over the past few days, showing signs of the rebound to continue. The RSI line is also bouncing back and is above the 50 zone. Traders can buy the stock above QR1.985 for confirmation, with a stop loss at QR1.965, for a target of QR2.003.

Source: Bloomberg, QNBFS Research

## Contacts

### **QNB Financial Services Co. W.L.L.**

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

### **Shahan Keushgerian**

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

### **Saugata Sarkar, CFA, CAIA**

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

### **Phibion Makuwerere, CFA**

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

### **Dana Saif Al Sowaidi**

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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