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# Saudi Market (TADAWUL)

**TADAWUL ALL-SHARE INDEX - DAILY CHART**



**TASI Index**

	Level	% Δ	Volume*
<b>Last</b>	6,684.42	1.22	222,871,924

\*Volume of Index Constituents

**Resistance/Support Levels**

Levels	1st	2nd	3rd
<b>Resistance</b>	6,900	7,200	7,500
<b>Support</b>	6,500	6,000	5,900

**Index Overview:**

The Index failed to stay above the 50SMA and retreated under selling pressure.

**Samba Financial Group - DAILY CHART**



**Stock's Vitals**

	Last Px. (SAR)	% Δ	Volume
<b>Last</b>	20.42	(0.58)	1,070,096

**Resistance/Support Levels**

Levels	1st	2nd	3rd
<b>Resistance</b>	21.60	23.30	24.95
<b>Support</b>	20.20	18.95	17.60

**Stock Overview:**

A price breach below the corrective uptrend line means a sharp correction is expected.

- **Expected Target Price: 18.95 – 17.60**
- **SELL Trigger: a price breach below 20.20**
- **Suggested Stop-Loss Price: Discretionary**

# Boursa Kuwait

**KWSE PREMIER MARKET – DAILY CHART**



**KSE Index**

	Level	% Δ	Volume*
<b>Last</b>	5,116.94	(0.06)	64,906,178

\*Volume of Index Constituents

**Resistance/Support Levels**

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	5,200	5,500	5,800
<b>Support</b>	5,000	4,800	4,600

**Index Overview:**

The Index has created a bullish flag formation, suggesting the uptick could continue against the downtrend in the short term.

**Kuwait International Bank – DAILY CHART**



**Stock's Vitals**

	Last Px. (KWd)	% Δ	Volume
<b>Last</b>	165.00	(2.37)	7,398,956

**Resistance/Support Levels**

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	175.00	182.00	185.00
<b>Support</b>	165.00	159.00	155.00

**Stock Overview:**

The price is making a three-year-low while moving below its moving average. As a result, more decline is expected.

- **Expected Target Price: 159.00 – 155.00**
- **SELL Trigger: a price breach below 165.00**
- **Suggested Stop-Loss Price: Discretionary**

# Abu Dhabi Exchange

## ADX GENERAL INDEX - DAILY CHART



### ADX Index

	Level	% Δ	Volume*
<b>Last</b>	4,134.10	0.33	37,246,913

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	4,200	4,300	4,500
<b>Support</b>	4,000	3,750	3,500

### Index Overview:

The Index weakened as we expected; it also broke below a significant support. Expect further decline.

## Abu Dhabi National Oil Co. - DAILY CHART



### Stock's Vitals

	Last Px. (AED)	% Δ	Volume
<b>Last</b>	2.800	1.08	1,807,366

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	2.83	3.00	3.20
<b>Support</b>	2.75	2.70	2.60

### Stock Overview:

After stabilizing around the price's moving averages, we could see a continuation of the upward movement.

- **Expected Target Price: 3.00 – 3.20**
- **BUY Trigger: a price breakout above 2.83**
- **Suggested Stop-Loss Price: Discretionary**

# Dubai Financial Market

## DFM GENERAL INDEX - DAILY CHART



### DFMGI Index

	Level	% Δ	Volume*
<b>Last</b>	1,892.22	0.46	101,045,689

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1st	2nd	3rd
<b>Resistance</b>	1,900	2,000	2,100
<b>Support</b>	1,800	1,700	1,600

### Index Overview:

The pressure remains down on the in the Index, beware of the bull-traps.

## Emirates NBD Bank - DAILY CHART



### Stock's Vitals

	Last Px. (AED)	% Δ	Volume
<b>Last</b>	8.800	4.14	14,400,474

### Resistance/Support Levels

Levels	1st	2nd	3rd
<b>Resistance</b>	9.02	9.80	10.00
<b>Support</b>	8.23	7.92	7.80

### Stock Overview:

The price needs to move above the recent high for the stock to move into its major moving averages territory.

- **Expected Target Price: 9.80 - 10.00**
- **BUY Trigger: a price breakout above 9.02**
- **Suggested Stop-Loss Price: Discretionary**

## Definitions

**Candlestick:** A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

**Support:** A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

**Resistance:** An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

**SMA (Simple Moving Average):** Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

**Market Breadth:** Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

**MACD (Moving Average Convergence/Divergence):** Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

**RSI (Relative Strength Index):** Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

**Pattern/Formation:** Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

**Fibonacci Retracements:** Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

**Fibonacci Pivot and Intraday Support/Resistance:** A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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