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Saudi Market (TADAWUL)

TADAWUL ALL-SHARE INDEX - DAILY CHART



TASI Index

	Level	% Δ	Volume*
Last	6,628.53	(0.40)	177,476,207

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	6,900	7,200	7,500
Support	6,500	6,000	5,900

Index Overview:

The Index failed to stay above the 50SMA and retreated under selling pressure.

Company for Coop. Ins. - DAILY CHART



Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	66.00	(2.51)	523,260

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	71.40	73.40	74.90
Support	65.00	63.50	61.00

Stock Overview:

The price has been moving below its moving averages and broke the corrective uptrend line while possibly creating a Head & Shoulders formation.

- **Expected Target Price: 63.50 – 61.00**
- **SELL Trigger: a price breach below 65.00**
- **Suggested Stop-Loss Price: Discretionary**

Boursa Kuwait

KWSE PREMIER MARKET - DAILY CHART



KSE Index

	Level	% Δ	Volume*
Last	5,230.17	(1.10)	84,102,954

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	5,500	5,800	6,000
Support	5,200	5,000	4,800

Index Overview:

The Index has created a bullish flag formation, suggesting the uptick could continue against the downtrend in the short term.

National Bank of Kuwait - DAILY CHART



Stock's Vitals

	Last Px. (KWd)	% Δ	Volume
Last	734.00	(0.81)	2,375,592

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	748.00	770.00	810.00
Support	711.00	700.00	654.00

Stock Overview:

The price seems to be creating an inverse Head & Shoulders formation, which is a bullish reversal price pattern.

- **Expected Target Price: 770.00 - 810.00**
- **BUY Trigger: a price breakout above 748.00**
- **Suggested Stop-Loss Price: Discretionary**

Abu Dhabi Exchange

ADX GENERAL INDEX - DAILY CHART



ADX Index

	Level	% Δ	Volume*
Last	4,061.62	1.00	23,721,687

*Volume of Index Constituents

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	4,200	4,300	4,500
Support	4,000	3,750	3,500

Index Overview:

The Index weakened as we expected; it also broke below a significant support. Expect further decline.

First Abu Dhabi Bank - DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	11.340	3.28	1,978,263

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	11.74	12.60	13.20
Support	11.20	10.48	9.85

Stock Overview:

After reaching our first target from the previous trade-idea on the name, the price is expected to continue with its bearish momentum. The rationale behind our reversal is the price reaching its 50SMA and creating a bearish reversal candlestick formation.

- **Expected Target Price: 10.48 – 9.85**
- **SELL Trigger: a price breach below 11.20**
- **Suggested Stop-Loss Price: Discretionary**

Dubai Financial Market

DFM GENERAL INDEX – DAILY CHART



DFMGI Index

	Level	% Δ	Volume*
Last	1,922.61	0.19	149,316,719

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	2,000	2,100	2,200
Support	1,900	1,800	1,700

Index Overview:

The pressure remains down on the in the Index, beware of the bull-traps.

Dubai Financial Market – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	0.685	0.74	3,108,316

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	0.720	0.730	0.742
Support	0.668	0.630	0.594

Stock Overview:

The price is expected to fall; it started to move below the 50SMA and the 100SMA after the recent rally.

- **Expected Target Price: 0.630 – 0.594**
- **SELL Trigger: a price breach below 0.630**
- **Suggested Stop-Loss Price: Discretionary**

Definitions

Candlestick: A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

Support: A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

Resistance: An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

SMA (Simple Moving Average): Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

Market Breadth: Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

MACD (Moving Average Convergence/Divergence): Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

RSI (Relative Strength Index): Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

Pattern/Formation: Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

Fibonacci Retracements: Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

Fibonacci Pivot and Intraday Support/Resistance: A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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