Press Release

Financial Results for 1H26

Key Highlights

- Total Assets reached EGP 1.08 trillion, +16% YTD, up by EGP 149 billion.
- Gross Loans reached EGP 525,779 million, +13% YTD, up by EGP 58,773 million.
- Customer Deposits reached EGP 908,075 million, +17% YTD, up by EGP 130,507 million.
- Non-performing Loans ratio and Total Coverage ratio of 3.96% and 120.3% respectively.
- Capital Adequacy ratio of 25.68%, well above minimum required by CBE.
- Net Profit recorded EGP 18,603 million, +23% YOY, up by EGP 3,501 million.
- Cost-to-Income ratio of 18.7%.
- ROAA and ROAE of 3.70% and 30.6%, respectively.

Although the regional conflict has eased, it remains unresolved and continues to influence global financial markets. Despite these challenges, Egypt has demonstrated considerable economic resilience. The effective policy response by the Central Bank of Egypt and the Ministry of Finance helped mitigate the impact of regional geopolitical developments, limiting the disruptions to the domestic financial market. The Egyptian pound is steadily recovering against major currencies, while interest rates are gradually easing as investor demand for local sovereign debt improves. This positive trend is being supported by lower global energy prices and the gradual normalization of Suez Canal traffic. Assuming the geopolitical environment remains contained, we remain cautiously optimistic regarding the outlook for the Egyptian economy and financial markets over the coming two quarters.

QNB Egypt continued to build on its solid business model while enhancing its profitability metrics. The bank's balance sheet grew by 16% YTD, reaching EGP 1.08 trillion, primarily driven by 17% YTD growth in deposits.

Loan growth remained solid, rising by 13% to EGP 526 billion, reflecting the bank's expanding lending activity across both retail and corporate segments. The non-performing loan ratio settled at 3.96%, while the total coverage ratio reached 120.3% demonstrating the bank's prudent credit risk management.

QNB Egypt delivered a robust financial performance, reporting net profit of EGP 18.6 billion, up 23% year-on-year. Earnings growth was supported by a 23% increase in net interest income and a 23% expansion in net banking income. The bank continued to demonstrate strong operational efficiency, maintaining a cost-to-income ratio of 18.7%. Notably, these results were achieved despite continued exchange-rate pressuresduring most of the quarter, highlighting the resilience of the bank's business model and earnings-generating capacity.

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Financial Results

1.1. Financial Position

- **Gross loans** grew by EGP 59 billion, reaching EGP 526 billion. This growth reflects a well-balanced exposure across segments. Corporate loans accounted for EGP 434 billion, up +12% YTD, and Retail loans reached EGP 92 billion, up +13% YTD.

- **Customer deposits** reached EGP 908 billion, up +17% YTD. Retail deposits showed a robust growth of +16% YTD to EGP 334 billion, while corporate deposits increased by 17% YTD to EGP 574 billion.

- **Total Equity** attained EGP 127 billion which represents +9% YTD. The capital adequacy and tier 1 ratios stood at 25.68% and 25.04%, respectively, well above CBE’s minimum requirements of 12.5% and 8.5%.

- **Liquidity Position The bank** maintains a solid liquidity profile, with a gross loan/deposit ratio of 57.9%. When compared to the CBE's LCY liquidity ratio requirement of 20%, QNB recorded 34.9%. On the other hand, the CBE’s FCY liquidity ratio requirement is 25%, while QNB recorded 51.8%.

1.2. Income Statement

- **Net Banking Income,** Total net banking income recorded EGP 35 billion supported by healthy growth across core revenue streams. NII grew by +23% recording EGP 28,968 million, while non-interest income grew by 21%, or 9% when normalizing the effect of FX revaluation, reaching EGP 5,734 million.

- **Operating expenses** reached EGP 6,562 million, with a +25% increase YOY. QNB maintained an efficient cost-to-income ratio of 18.7%.

- **Provision expense** amounted to EGP 1,711 million, contributing to a total coverage ratio of 120.3%

- **Net profit** grew to reach EGP 18,603 million by the end of June 2026, and representing growth of +23% compared to June 2025.

Corporate Social Responsibility:

Building on QNB Egypt’s growing social impact, several community initiatives were undertaken during the second quarter of 2026:

- In cooperation with Misr Al Kheir foundation, QNB Egypt distributed prosthetics to several people with disabilities in the Fayoum Governorate, with aims to improve quality of life and provide growth opportunities for the community. Further, developments were made in Nazlet Geneidi School in Beni Suef, which hosts 910 students.
- In cooperation with Sonaa El Kheir foundation, 95 women graduated from the traditional and handicraft projects in Fayoum. The project provided opportunities for participants to develop their skills in traditional and heritage handicrafts.
- QNB Egypt renewed its support to the Fayoum Oncology Center, the first center providing care for cancer patients in Northern Upper Egypt.

- In cooperation with Al Orman Association, QNB Egypt launched a project to deliver clean water to a number of houses in Minya Governorate, in addition to providing small-scale projects to women supporting their families and people with disabilities.

Results Summary

1.3. Financial Position

Description	*Separate basis*			*Consolidated basis*		
in MEGP	Jun-26	Dec-25	YTD Growth	Jun-26	Dec-25	YTD Growth
Cash & due from banks	200,157	175,091	14%	202,197	177,072	14%
Loans to banks (Net)	10,892	6,356	71%	10,892	6,356	71%
Loans to Customers (Net)	494,112	440,646	12%	490,178	436,500	12%
Investments	330,867	275,423	20%	339,990	283,406	20%
Other assets	26,058	18,042	44%	36,041	26,529	36%
Total Assets	**1,062,086**	**915,558**	**16%**	**1,079,299**	**929,865**	**16%**
Customer Deposits	910,366	779,311	17%	908,075	777,567	17%
Due to banks	4,902	827	493%	4,902	827	493%
Other liabilities	24,734	22,858	8%	39,809	35,192	13%
Shareholders' equity	122,083	112,562	8%	126,513	116,279	9%
Total Liabilities and Equity	**1,062,086**	**915,558**	**16%**	**1,079,299**	**929,865**	**16%**

1.4. Income Statement

Description	*Separate basis*			*Consolidated basis*		
in MEGP	Jun-26	Jun-25	YOY Growth	Jun-26	Jun-25	YOY Growth
Net interest income	28,430	23,085	23%	28,968	23,473	23%
Fees and commissions	3,408	3,265	4%	3,370	3,223	5%
Other operating income ❶❷	1,747	1,382	26%	2,682	1,781	51%
Net banking income	**33,585**	**27,732**	**21%**	**35,020**	**28,478**	**23%**
Operating expenses ❷	(6,409)	(5,111)	25%	(6,562)	(5,236)	25%
Gross operating income	**27,176**	**22,621**	**20%**	**28,458**	**23,242**	**22%**
Net cost of risk ❶	(1,652)	(1,801)	-8%	(1,711)	(1,871)	-9%
Net income before tax	**25,524**	**20,820**	**23%**	**26,747**	**21,371**	**25%**
Income tax	(7,735)	(6,046)	28%	(8,143)	(6,269)	30%
Net Profit	**17,789**	**14,774**	**20%**	**18,603**	**15,102**	**23%**

*__After the following adjustments from financial information published under Egyptian Accounting Standards (“EAS”):__

❶ The net impact of the contingent liabilities provision and the other provisions – which is a part of the “Other operating income” according to the EAS, was transferred into “Credit Risk Provisions and other provisions”, as it fits better with the economic nature of these items.

❷ Intangible software expenses and building rental expenses have been restated from “Other operating income” to “Operating expenses” as they fit better with the economic nature of these items.

1.5. Key Indicators (Consolidated Basis)

Financial Indicators – Income Statement		Jun-26	Jun-25
Profitability	ROAA	3.70%	3.63%
	ROAE	30.6%	31.5%
Efficiency	Cost-to-Income ratio	18.7%	18.4%
Financial Indicators – Balance Sheet		**Jun-26**	**Dec-25**
Liquidity	Gross loans / deposits ratio	57.9%	60.1%
Asset Quality	Non-performing loans ratio	3.96%	4.65%
	Total Coverage ratio *	120.3%	111.8%
	Capital adequacy ratio**	25.68%	25.4%
	Leverage ratio**	10.84%	10.7%
Non-Financial Indicators		**Jun-26**	**Dec-25**
Non-Financial Indicators	Staff	7,714	7,683
	Active customers	2,003,973	1,961,694
	Branches	240	238
	ATMs	899	916
	Points of sales	41,366	38,962

** Including loans provision for stage 1, 2 and 3.*
***CAR & Leverage ratios are restated compared to Dec-25 released data after considering profit share, board remuneration and the banking system support and development share.*

About QNB

QNB was established in April 1978, with a majority stake of 94.97% owned by QNB Group, after the Group reduced their stake down from 97.12% during 2018, bringing the free float to the required minimum of 5% to comply with EGX listing requirements.

QNB is managing three successful funds: Money Market "Themar Fund", equity "Tadawol Fund" and balanced "Tawazon Fund".

Over the years, QNB established several subsidiaries in Egypt:

- QNB Leasing Company established in 1997. On June 26th, 2013, QNB raised its stake in QNB Leasing Co. from 60% to 99.9%.
- QNB Factoring Company set up in 2012, with QNB stake representing 99.9%.
- QNB Life Insurance Company set up in 2003. In January 2014, QNB increased its stake in QNB Life Insurance from 25% to 99.9%.
- QNB Asset Management Company, in June 2014 QNB increased its stake from 4.9% to 97.4%.

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